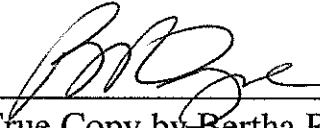


TŁICHQ GOVERNMENT

**TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS
FOR APRIL 1, 2015 – MARCH 31, 2016 LAW**

Pursuant to section 81 of the Tłichq Assembly Rules of Order, the Tłichq Assembly enacted this law on July 7, 2016 by unanimous consent.


Eddie Erasmus, Grand Chief of the Tłichq Government, signed this law on July 7, 2016.

Signature:  Date: July 7/16
Certified as a True Copy by Bertha Rabesca Zoe as of July 7, 2016.
Laws Guardian, Tłichq Government

TŁICHQ GOVERNMENT

**TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS
FOR APRIL 1, 2015 – MARCH 31, 2016 LAW**

Pursuant to section 81 of the Tłıchq Assembly Rules of Order, the Tłıchq Assembly enacted this law on July 7, 2016 by unanimous consent.

Signature:  _____
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TŁICHQ GOVERNMENT

TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2015 – MARCH 31, 2016 LAW

Title

1. This law shall be cited as the *Tłichq Government Audited Financial Statement for April 1, 2015 – March 31, 2016 Law*.

Definitions

2. In this Law,

“Tłichq Assembly” has the same meaning as in the Tłichq Constitution.

**Tłichọ Ndek'òowo
(The Tłichọ Government)**

Consolidated Financial Statements
March 31, 2016

The Tłıchq Government
Consolidated Financial Statements
March 31, 2016

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June 30, 2016

Management's Report

Management's Responsibility for Financial Statements

The Tłı̨chǫ Government
Office of the Director of Corporate Services

The management of The Tłı̨chǫ Government (the Government) is responsible for the preparation, integrity and fair presentation of the consolidated financial statements.

The consolidated financial statements have been prepared in conformity with Canadian public sector accounting standards, using management's best estimates and judgments where appropriate.

The consolidated financial statements have been audited by the independent accounting firm, PricewaterhouseCoopers LLP, which was given unrestricted access to all financial records and related data, including minutes of all meetings of Chiefs Executive Council and The Tłı̨chǫ Government Assembly Meetings. The Government believes all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers LLP's audit opinion is presented on the following page.

The Government maintains a system of internal controls over financial reporting, which is designed to provide reasonable assurance to the Chiefs Executive Council and The Tłı̨chǫ Government Assembly regarding preparation of reliable published consolidated financial statements. Such controls are

Nancy Rabesca
Director of Corporate Services



June 30, 2016

Independent Auditor's Report

To the Members of The Tłı̨chǫ Government

We have audited the accompanying consolidated financial statements of The Tłı̨chǫ Government, which comprise the consolidated statement of financial position as at March 31, 2016 and the consolidated statements of changes in net financial assets, general operations, Tłı̨chǫ Capital Transfers Trust operations, remeasurement (losses) gains and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*PricewaterhouseCoopers LLP
TD Tower, 10088 102 Avenue NW, Suite 1501, Edmonton, Alberta, Canada T5J 3N5
T: +1 780 441 6700, F: +1 780 441 6776*

PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of The Tchq Government as at March 31, 2016 and the results of its operations, remeasurement (losses) gains, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

The Tłıchq Government
 Consolidated Statement of Financial Position
 As at March 31, 2016

	2016 \$	2015 \$
Assets		
Financial assets		
Cash and temporary investments	7,909,402	7,386,284
Tłıchq reserve fund (note 10)	10,956,699	10,846,247
Accounts receivable (note 3)	6,497,910	5,684,392
Goods and services tax recoverable	472,217	494,445
Loan to Tłıchq Investment Corporation (note 3)	3,000,000	3,000,000
Loan to Community Government of Behchokò (note 3)	1,225,000	-
Tłıchq Capital Transfers Trust - restricted (notes 4 and 10)	63,786,185	48,203,823
Investment in Tłıchq business enterprises (note 5)	32,852,027	34,827,366
	126,699,440	110,442,557
Financial liabilities		
Accounts payable and accrued liabilities (note 3)	1,995,970	1,886,377
Deferred revenue (note 7)	1,921,655	2,458,275
	3,917,625	4,344,652
Net financial assets	122,781,815	106,097,905
Non-financial assets		
Tangible capital assets (note 6)	8,637,474	9,298,236
Prepaid insurance	60,619	81,226
	8,698,093	9,379,462
	131,479,908	115,477,367
Accumulated Surplus (note 9)		
Accumulated operating surplus	124,821,716	112,170,812

Chief Clifford Daniels

Chief Johnny Arrowmaker

Chief Alfonz Nitsiza

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Changes in Net Financial Assets

For the year ended March 31, 2016

	2016 \$	2015 \$
Net surplus for the year from general operations	948,491	4,733,090
Net surplus for the year from Tłıchǫ Capital Transfers Trust operations	17,703,412	14,968,441
Net surplus for the year	18,651,903	19,701,531
Acquisition of tangible capital assets	(88,126)	(198,248)
Proceeds on disposition of capital assets	-	16,500
Loss on disposition of capital assets	-	6,528
Amortization of tangible capital assets	748,888	799,675
	19,312,665	20,325,986
Decrease (increase) in prepaid insurance	20,607	(3,365)
	19,333,272	20,322,621
Net remeasurement (losses) gains for the year	(2,649,362)	1,873,217
Increase in net financial assets	16,683,910	22,195,838
Net financial assets – Beginning of year	106,097,905	83,902,067
Net financial assets – End of year	122,781,815	106,097,905

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of General Operations

For the year ended March 31, 2016

	Budget \$ (Unaudited)	2016 \$	2015 \$
Revenues			
Financing agreement (Base Funding)	2,098,808	1,857,569	2,248,808
Tax revenue – personal income tax	6,000,000	5,624,820	4,999,820
Tax revenue – goods and services tax	1,880,000	1,909,266	2,114,155
Resource royalties revenue	1,800,000	1,679,089	1,478,672
Devolution	1,000,000	1,166,445	-
Impact and benefit agreements	5,067,993	5,174,552	4,849,336
Programs and services	4,687,264	8,740,204	8,748,896
Other income	955,000	909,419	478,546
Investment income – reserve fund	-	662,880	305,850
	<u>23,489,065</u>	<u>27,724,244</u>	<u>25,224,083</u>
Expenditures			
Chiefs Executive Council	2,146,805	2,261,619	2,017,140
Tłıchq Assembly	1,357,020	1,359,079	1,088,066
Tłıchq implementation	1,000,000	897,489	1,464,065
10 th Anniversary Celebration	400,000	646,058	-
Annual Gathering	400,000	464,072	417,562
Senior Administration for Executive	1,205,391	1,455,352	1,303,744
Community Presence Office	1,702,351	2,033,698	2,131,354
Department of Culture and Lands Protection	2,795,126	2,263,367	2,083,161
Department of Corporate Services	1,516,828	1,559,475	1,406,236
Impact and benefit agreements	5,067,992	2,055,309	3,929,151
Programs and services	5,187,264	9,056,008	9,084,235
Amortization of tangible capital assets	700,000	748,888	799,675

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of Tłıchq Capital Transfers Trust Operations

For the year ended March 31, 2016

	2016 \$	2015 \$
Revenues		
Tłıchq capital transfers revenue	15,168,787	13,789,806
Investment income	<u>2,767,807</u>	<u>1,228,386</u>
	17,936,594	15,018,192
Expenditures		
Investment expenses	<u>(233,182)</u>	<u>(49,751)</u>
Net surplus for the year from Tłıchq Capital Transfers Trust operations	<u>17,703,412</u>	<u>14,968,441</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of Remeasurement (Losses) Gains

For the year ended March 31, 2016

	2016 \$	2015 \$
Accumulated remeasurement gains – Beginning of year	<u>2,297,554</u>	<u>424,337</u>
Remeasurement (losses) gains attributable to		
Tłıchq Capital Transfers Trust	(672,697)	1,512,098
Reserve fund	<u>(154,224)</u>	<u>388,371</u>
	<u>(826,921)</u>	<u>1,900,469</u>
Amounts reclassified to the consolidated statements of		
Tłıchq Capital Transfers Trust operations	(1,448,463)	(21,500)
General operations	<u>(373,978)</u>	<u>(5,752)</u>
	<u>(1,822,441)</u>	<u>(27,252)</u>
Net remeasurement (losses) gains for the year	<u>(2,649,362)</u>	<u>1,873,217</u>
Accumulated remeasurement (losses) gains – End of year	<u>(351,808)</u>	<u>2,297,554</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2016

	2016	2015
	\$	\$
Cash provided by (used in)		
Operating activities		
Net surplus for the year from general operations	948,491	4,733,090
Net surplus for the year from Tłıchq Capital Transfers Trust operations	17,703,412	14,968,441
Items not affecting cash		
Amortization expense	748,888	799,675
Gain on disposition of capital assets	-	6,528
Gain on disposition of investments from Tłıchq reserve fund	(302,971)	(4,446)
Gain on disposition of investments from Tłıchq Capital Transfers Trust	(926,154)	(64,663)
Deficiency (equity) in earnings of Tłıchq business enterprises	1,975,339	(5,233,396)
	<u>20,147,005</u>	<u>15,205,229</u>
Net change in non-cash financial assets and liabilities		
Increase in accounts receivable	(813,518)	(2,338,786)
Decrease in goods and services tax recoverable	22,228	689,998
Decrease (increase) in prepaid insurance	20,607	(3,365)
Increase in accounts payable and accrued liabilities	109,593	494,896
(Increase) decrease in deferred revenue	(536,620)	319,731
	<u>18,949,295</u>	<u>14,367,703</u>
Capital activities		
Proceeds of disposition of capital assets	-	16,500
Purchase of capital assets	(88,126)	(198,248)
	<u>(88,126)</u>	<u>(181,748)</u>
Investing activities		
Net increase in reserve fund investment	(335,683)	(301,404)
Net increase in Capital Transfers Trust investment	(16,777,367)	(14,903,778)
	<u>(17,113,050)</u>	<u>(15,205,182)</u>
	<u>7,909,402</u>	<u>7,386,284</u>
Supplementary information		
Interest paid	11,047	16,036
Interest received	1,830,606	1,367,537

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǰ Government

Notes to Consolidated Financial Statements

March 31, 2016

1 Legal authority

The Tłıchǰ Government was formed effective August 4, 2005 and is the result of the successful negotiation of the Tłıchǰ Land Claims and Self-government Agreement (the Tłıchǰ Agreement) that was approved by the Tłıchǰ people. The Tłıchǰ Agreement was signed in Behchokǰ by representatives of the Tłıchǰ, Federal and Territorial Governments on August 25, 2003.

On October 10, 2003, the Government of the Northwest Territories approved the Tłıchǰ Agreement and on December 7, 2004, the bill was passed by the House of Commons. On February 10, 2005 (effective date), the bill received royal assent from the Governor General. On the effective date, the Dogrib Treaty 11 Council and the administrative organizations from each of the four Tłıchǰ Communities of Behchokǰ, Whatı, Wekweèti and Gamèti ceased operations and were succeeded by The Tłıchǰ Government.

The assets, liabilities and surplus balances of the above-noted organizations were transferred to The Tłıchǰ Government on the effective date.

Under the Tłıchǰ Agreement, The Tłıchǰ Government controls a single block of approximately 39,000 square kilometres of land, including subsurface resources. The Tłıchǰ Agreement also provides The Tłıchǰ Government with a wide range of law-making powers on Tłıchǰ lands and over Tłıchǰ citizens on those lands and in the four Tłıchǰ communities. The Tłıchǰ Government and the Government of the Northwest Territories co-operate to deliver key services, such as health care, education and other social programs and services, to all people living in the four communities.

2 Summary of significant accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian

Intangibles and items inherited by right of the Crown, such as Crown lands, forests, water and mineral resources, are not recognized in The Tłıchǰ Government's financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

Incorporated business entities, which are owned or controlled by The Tłıchq Government and which are not dependent on The Tłıchq Government for their continued operations, are recorded in the general fund of these consolidated financial statements using the modified equity method. These entities are 100% owned unless otherwise noted and comprise:

- Tłıchq Investment Corporation
- Tłıchq Quantum Murray LP – 51% owned
- DTR First Nation Construction Corporation – 51% owned
- Dogrib Nation TrustCo. Inc.
- Dogrib Power Corporation
- Aboriginal Engineering Ltd.
- KeTe Whii Limited – 50% owned
- Tłıchq Air Inc. – 52% owned
- Tłıchq Learning and Development Centre Ltd.
- Rae Edzo Dene Band Development Corporation Ltd.
- Nishi-Khon/SNC Lavalin Ltd. – 51% owned
- Behcho Ko Development Corporation, which includes the accounts of
 - Rae Band Construction Ltd.
 - Tłıchq Road Constructors Ltd.
 - Tłıchq Construction Ltd.
 - Tłıchq Logistics Inc.
- 964053 NWT Ltd. (80% owned), which includes the accounts of
 - Tłıchq Landtran Transport Ltd. – 51% owned
- Wekweèti Development Corporation, which includes the accounts of
 - Hozilla Naedik'e Ltd.
 - 5352 NWT Ltd.
- DI EN Holdings Ltd

Portfolio investments

Investments in marketable securities are recorded and carried at fair value.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

Investments in organizations that do not form part of The Tłıchq Government's reporting entity are considered portfolio investments and are recorded at cost. The following summarizes The Tłıchq Government's portfolio investments in organizations, which are recorded at nominal amounts:

- Owned by Tłıchq Investment Corporation:
 - I & D Management Services Ltd. – 33% owned
 - Aboriginal Diamonds Group Ltd. – 33% owned
 - Lac La Martre Adventures – 40% owned
 - Kete Whii Limited – 50% owned
 - Tłıchq Landtran Transport Ltd.
 - First Nations Drilling & Blasting – 33% owned
 - Tłıchq/McCaw North – 51% owned
 - Denendeh Development Corporation – 23% owned
- Owned by Gamèti Development Corporation Ltd.
 - Caribou Camp
 - Gamèti Sport Fishing

Revenues

The consolidated financial statements are prepared using the accrual basis of accounting.

Revenues from external parties restricted by agreement are recognized as revenue in the year in which the related expenses are incurred. Deferred revenue represents restricted revenue received in the current period that is related to a subsequent period.

Surpluses arising under certain Government of Canada contributions are restricted as the amounts may be

recognized amount, which will be recorded as revenues or expenses in the period of such a change.

The Tłıchq Government receives transfers from the Government of Canada. These transfers are recognized in the consolidated financial statements as revenues in the period in which the transfer is authorized by the Government of Canada.

The Tłıchq Government
Notes to Consolidated Financial Statements
March 31, 2016

Investment income, except for investment income arising from the Tłıchq Capital Transfers Trust, is recognized as revenue of the general fund in the year received or receivable. Investment income arising from the Capital Transfers Trust is recognized as revenue of the Tłıchq Capital Transfers Trust.

Temporary investments

Temporary investments are investments that mature in ninety days or less and are stated at cost, which approximates fair value. Temporary investments are capable of reasonably prompt liquidation and may be used to manage The Tłıchq Government's cash position throughout the year.

Tangible capital assets

Tangible capital assets are recorded at cost, except for donated assets, which are reported at estimated fair value. Equipment, vehicles, office equipment, computer equipment and leasehold improvements are amortized over their expected useful lives of five years. Buildings and airstrip are amortized over their expected lives of twenty years. Routine repairs and maintenance costs are expensed as incurred.

Multi-employer benefit plan

The Tłıchq Government employees are participants in a Northern Employee Benefits Services (NEBS) benefit plan, which is a multi-employer plan. The NEBS benefit plan is a defined benefit pension plan for which both the employee and employer contribute an equal amount evenly throughout the year. As the plan is accounted for by multiple unrelated employers, actuarial services of the plan's surplus/deficit were not readily available and as such is measured using the defined contribution method. Total contributions made by The Tłıchq Government during the year were \$860,596 (2015 – \$511,445).

Equity in tangible capital assets fund

3 Accounts receivable and accounts payable

Included in accounts receivable is an amount of \$2,656,509 (2015 – \$3,475,088) due from various Tłıchq Government business enterprises. Included in accounts payable is \$339,322 (2015 – \$212,034) due to various Tłıchq Government business enterprises.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

These receivables and payables are unsecured, non-interest bearing and with no specified terms of repayment.

During the year, The Tłıchq Government issued a loan to the Community Government of Behchokq in the amount of \$1,225,000. The outstanding loans receivable at March 31, 2016 comprise:

- \$3,000,000 (2015 – \$3,000,000) to the Tłıchq Investment Corporation, under the terms of the loan agreements, interest is charged at a 5% rate. This loan is subordinated to certain other debt held by the Tłıchq Investment Corporation.
- \$1,225,000 (2015 – \$nil) to the Behchokq Community Government, under the terms of the loan agreement, interest is charged at a 2.5% rate.

4 Tłıchq Capital Transfers Trust

The Tłıchq Capital Transfers Trust (the Trust) was established on December 22, 2014 for the purpose of holding and investing Tłıchq capital transfer funds pursuant to the Tłıchq Agreement and the Tłıchq Constitution. The capital transfer investment fund balance was transferred to the Trust on the establishment date. The funds shall be managed as a perpetual endowment for the benefit of all Tłıchq citizens.

The Tłıchq Government shall not distribute or disburse, offer up as security the principal amount of that endowment or the portion of investment income required to maintain its constant value after inflation.

Supplementary financial information for the Trust as at March 31, 2016 comprises investments of \$63,786,185 (2015 – \$48,203,823) and liabilities of \$16,394 (2015 – \$nil).

5 Investment in The Tłıchq Government business enterprises

	▼	▼	▼	▼	▼
Tłıchq Investment Corporation	27,943,006	13,430,861	6,027,635	1,111,240	4,245,061
Dogrib Nation Trustco Inc.	903,658	1,250	-	(1,083)	(2,354)
Dogrib Power Co.	18,641,245	12,229,607	1,918,113	149,416	145,971
Tłıchq Air Inc.	5,022,055	3,825,986	8,878,751	198,495	381,794
Aboriginal Engineering Services	1,952,760	3,335,542	266,950	(592,674)	(503,511)
Nishi-Khon/SNC Lavalin Ltd.	410,565	157,475	-	4,881	-

The Tłı̨chǫ Government

Notes to Consolidated Financial Statements

March 31, 2016

				2016	2015
	Assets	Liabilities	Revenue	Net income	Net income
	\$	\$	\$	(loss)	(loss)
				\$	\$
Behcho Ko Development Corporation	18,562,843	1,225,900	2,394,389	2,255,018	(538,003)
Wekweet Development Corporation	(375,174)	310,585	157,606	201,353	(54,337)
Hozila Naedik'e Ltd.	82,049	494,021	349,933	162,155	(143,806)
5352 NWT Ltd	115,796	280,111	158,780	(25,287)	(13,757)
DLFN Holdings Ltd.	1,124,051	590,799	546,571	501,255	54,961
Tłı̨chǫ Domco Inc	2,691,781	2,691,681	14,030,452	-	-
Gamēti Development Corporation Ltd.	57,874	592,158	361,394	904	15,010
Lac La Martre Development Corporation	1,252,223	395,697	975,729	(36,594)	538,494
Whatı̨ko Gha K'aode Ltd.	177,759	489,583	2,165,678	236,703	151,574
Rae Edzo Dene Band Development Corporation Ltd.	5,072,446	4,558,545	2,046,325	123,792	157,802
Tłı̨chǫ Engineering & Environmental Services Ltd.	5,168,006	16,421,475	13,584,678	(399,610)	5,916,115
Rae Lakes General Store	267,791	881,571	1,077,096	(103,202)	60,624
Tłı̨chǫ Learning and Development Inc.	1,044,782	3,814,477	1,249,179	(130,881)	378,344
Tłı̨chǫ Construction Ltd.	6,071,539	6,819,684	12,878,215	(617,776)	(1,298,242)
Tłı̨chǫ Logistics Inc.	28,935,940	14,432,703	44,148,973	1,549,228	277,021
Tłı̨chǫ Road Constructors Ltd.	2,493,975	2,164,634	2,320,552	208,665	(188,383)
Rae Band Construction Ltd.	2,461,175	2,067,686	615,476	85,706	61,891
Tłı̨chǫ Orica Blasting Services Ltd.	2,691,781	2,691,681	2,809,706	-	-
Tłı̨chǫ Leasing Corporation	70	-	-	-	(30)
964053 NWT Ltd.	236,767	(28,574)	-	(140,636)	314,599

Government business enterprises. The Tłı̨chǫ Government accounts for these investments using the modified equity method of accounting, while TIC accounts for its investments using consolidation accounting. As a result of these differing frameworks used to calculate income, there are differences in net income as reported by TIC as compared to what is reported by The Tłı̨chǫ Government, which have been included in the intercompany consolidating adjusting entries in the table above.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

These differences are summarized below:

	2016 \$	2015 \$
Net (loss) earnings as reported by TIC	(1,734,836)	5,174,013
Add: Dividend income for entities treated as portfolio investments by The Tłıchq Government	70,000	45,000
Add: Deficiency in earnings for entities treated as portfolio investments by The Tłıchq Government	(310,503)	14,383
	<u>(1,975,339)</u>	<u>5,233,396</u>

6 Tangible capital assets

	2016		
	Cost \$	Accumulated amortization \$	Net \$
Airstrip	2,944,300	1,784,982	1,159,318
Equipment	272,163	264,466	7,697
Vehicles	629,302	504,402	124,900
Office equipment	1,738,810	1,687,660	51,150
Computer equipment	204,682	157,745	46,937
Leasehold improvements	283,061	283,061	-
Buildings	9,869,987	2,622,515	7,247,472
	<u>15,942,305</u>	<u>7,304,831</u>	<u>8,637,474</u>
	<u>15,854,179</u>	<u>6,555,943</u>	<u>9,298,236</u>

Amortization expense relating to tangible capital assets charged to current year operations was \$748,888 (2015 – \$799,675).

The Tłı̨chǫ Government

Notes to Consolidated Financial Statements

March 31, 2016

7 Deferred revenue

	2016 \$	2015 \$
TK symposium	-	57,286
Dominion Diamond – Reviving Canoe Trip	65,500	-
Dominion Diamond – Heritage Fund	1,719,014	1,680,876
De Beers Canada – Impact Benefit Funding	125,000	525,000
De Beers Canada – Behchokǫ Drumming Project	6,141	-
De Beers Canada – Whatı̨ Artifact Presentation	6,000	-
Tłı̨chǫ Traditional – Handgame Funding	-	24,825
Government of Canada – Residential School	-	170,288
	<hr/>	<hr/>
	1,921,655	2,458,275

8 Contingencies and commitments

The Tłı̨chǫ Government

- Contingencies

The Canada Revenue Agency (CRA) is performing ongoing reviews of personal assessment information for previous taxation years. Once these reviews are completed by the CRA, the adjustment, if any, may result in a payment by the Government of Canada to The Tłı̨chǫ Government or The Tłı̨chǫ Government having to repay a portion of amounts previously remitted. Management is not able to estimate any amounts in relation to this matter at this time.

- Commitments

99,494

The Tłı̨chǫ Government loan to TIC has been subordinated to the CIBC. TIC is to undertake its best effort to seek assistance from The Tłı̨chǫ Government to ensure compliance with TIC's credit facility. As at March 31, 2016, the loan balance outstanding was \$3,000,000 (2015 – \$3,000,000). TIC was in compliance with the terms of its debt agreement.

The Tłı̨chǫ Government

Notes to Consolidated Financial Statements

March 31, 2016

Tłı̨chǫ Investment Corporation

- Contingencies

TIC management is in the process of reviewing the tax filing status of certain subsidiaries of TIC. As TIC management has not yet completed its assessment and obtained agreement with taxation authorities on this matter, it is not known if any additional amounts need to be recorded.

9 Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts as follows:

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłı̨chǫ Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2014	34,349,323	17,796,265	9,922,691	31,410,003	93,478,282
Net surplus for the year	4,733,090	-	-	14,968,441	19,701,531
Taxes allocated to restricted reserve	(1,422,795)	1,422,795	-	-	-
Investment income allocated to restricted reserve	(305,850)	305,850	-	-	-
Net investment in tangible capital assets (schedule 4)	624,455	-	(624,455)	-	-
Accumulated operating surplus – March 31, 2015	37,978,223	19,524,910	9,298,236	46,378,444	113,179,813
Accumulated remeasurement gains					

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłıchq Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2015	37,978,223	19,524,910	9,298,236	46,378,444	113,179,813
Net surplus for the year	948,491	-	-	17,703,412	18,651,903
Reserve for Behchokq Community Building	(2,000,000)	-	2,000,000	-	-
Taxes allocated to restricted reserve	(1,506,817)	1,506,817	-	-	-
Net investment in tangible capital assets (schedule 4)	660,762	-	(660,762)	-	-
Accumulated operating surplus – March 31, 2016	36,080,659	21,031,727	10,637,474	64,081,856	131,831,716
Accumulated remeasurement gains – April 1, 2015	-	472,175	-	1,825,379	2,297,554
Net remeasurement losses for the year	-	(528,202)	-	(2,121,160)	(2,649,362)
Accumulated remeasurement losses – March 31, 2016	-	(56,027)	-	(295,781)	(351,808)
Accumulated surplus – March 31, 2016	36,080,659	20,975,700	10,637,474	63,786,075	131,479,908

The general fund, which includes various programs and services, accounts for The Tłıchq Government's unrestricted activities.

The tangible capital assets fund accounts for The Tłıchq Government's activities related to its capital assets.

The reserve fund accounts for reserves that are established by The Tłıchq Government for future operating

administrative and investment costs incurred with respect to the capital transfer investment account.

The Tłjchq Government

Notes to Consolidated Financial Statements

March 31, 2016

10 Financial instruments

Credit risk

The Tłjchq Government's exposure to credit risk is limited to the carrying value of its accounts receivable and advances to The Tłjchq Government's business enterprises. The Tłjchq Government performs ongoing credit evaluations of its receivables and records a reserve for potential credit losses.

Interest rate risk

Interest rate risk associated with The Tłjchq Government's financial assets is limited to interest rate fluctuations on short-term investments. All of The Tłjchq Government's financial liabilities are non-interest bearing.

Fair values

Portfolio investments in mutual funds instruments are measured at fair value, with assets underlying each investment product representing a mixture of Level 1, Level 2 and Level 3 measurements as at March 31, 2016. There have been no transfers of instruments between levels in the hierarchy. The fair value hierarchy categorizes fair value measurement into three levels based on the inputs to valuation techniques, which are defined as follows:

- Level 1 – quoted prices in active markets for identical assets;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly; and
- Level 3 – inputs for the asset that are not based on observable market data.

The Tłıchq Government
Notes to Consolidated Financial Statements
March 31, 2016

Tłıchq Reserve Investment Fund

	Number of shares as at March 31, 2016	April 1, 2015 \$	Purchases \$	Sales \$	Increase (decrease) in cash restricted for investments \$	Gain (loss) on sales \$	Changes in Remeasure- ment gains (losses) \$	March 31, 2016 \$
TD PRI CND Blue Chip Dividend Fund TDB894	64,420	958,585	109,448	(212,105)	-	22,226	(31,675)	846,479
TD Private Cdn Diversified Yield Fund TDB555	27,805	394,665	126,153	-	-	-	(49,523)	471,295
TD Global Low Volatility O Series NL TDB2552	-	1,633,047	-	(1,376,213)	-	42,719	(299,553)	-
TD High Yield Bond Fund N Serv (N) TDB725	-	524,025	16,442	(526,007)	-	-	(14,460)	-
TD PRI Canadian Bond Income Fund TDB554	-	4,867,223	543,850	(5,365,797)	-	-	(45,276)	-
TD Private Canadian Corporate Bond Fund	191,470	2,126,785	70,580	-	-	-	(45,242)	2,152,123
TD High Yield Bond Fund - PRIV	54,495	-	601,708	-	-	-	(34,418)	567,290
TD Global Low Volatility FD-PR	533,164	-	1,125,183	(1,363,279)	-	238,096	-	-
TD Short Term Bond Fund - PRIV	-	-	5,365,797	(15,485)	-	(70)	(18,600)	5,331,642
Epoch International Equity Fund - PRIV	55,970	-	554,663	-	-	-	(2,799)	551,864
Epoch U.S. Blue Chip Equity Fund - PV	31,195	-	548,720	-	-	-	(1,248)	547,472
Epoch U.S. Blue Chip Equity Cur Neut - PV	26,530	-	276,177	-	-	-	14,592	290,769
Cash restricted for investments	-	341,917	-	-	(144,152)	-	-	197,765
		<u>10,846,247</u>	<u>9,338,721</u>	<u>(8,858,886)</u>	<u>(144,152)</u>	<u>302,971</u>	<u>(528,202)</u>	<u>10,956,699</u>
Income Fund TDB554	452,765	6,289,376	-	(1,481,012)	-	(4,183)	63,043	4,867,224
TD Private Canadian Corporate Bond Fund	185,260	-	2,082,323	-	-	-	44,462	2,126,785
Cash restricted for investments	-	165,987	-	-	175,930	-	-	341,917
		<u>10,157,778</u>	<u>2,082,323</u>	<u>(1,956,849)</u>	<u>175,930</u>	<u>4,446</u>	<u>382,619</u>	<u>10,846,247</u>

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2016

Tłıchq Capital Transfers Investment Fund

	Number of shares as at March 31, 2016	April 1, 2015 \$	Purchases \$	Sales \$	Increase (decrease) in cash restricted for investments \$	Gain (loss) on sales \$	Changes in Remeasure- ment gains (losses) \$	March 31, 2016 \$
TD Investment Savings Account	161,965	981,000	638,650	-	-	-	-	1,619,650
TD High Yield Bond Fund N Serv (N)	-	2,399,270	1,098,932	(3,473,307)	-	28,057	(52,952)	-
TD PRI Canadian Bond Income Fund	-	22,068,104	8,985,271	(30,775,035)	-	(67,445)	(210,895)	-
TD PRI CDN Blue Chip Dividend Fund	412,195	4,744,990	1,752,293	(995,775)	-	68,008	(153,686)	5,415,830
TD Private CDN Diversified Yield Fund	38,535	1,401,319	57,927	(706,603)	-	(23,782)	(75,885)	652,976
TD Global Low Volatility O Series NL	-	6,918,490	1,941,367	(8,165,341)	-	446,566	(1,141,082)	-
TD PRI CDN Corporate Bond Fund	1,188,410	9,580,152	4,039,257	-	-	-	(265,246)	13,354,163
TD PRIV High Yield Bond Fund TDB3074	310,282	-	3,470,860	-	-	-	(239,584)	3,231,276
TD Global Low Volatility FD-PRIV TDB3077	-	-	8,108,735	(8,584,322)	-	475,587	-	-
TD PRIV Short Term Bond Fund TDB3064	3,051,472	-	30,775,035	(174,310)	-	(837)	(88,219)	30,511,669
Epoch International Equity Fund-PRIV	363,140	-	3,551,509	-	-	-	29,051	3,580,560
Epoch PRIV US Blue Chip Equity Fund	201,975	-	3,530,523	-	-	-	13,532	3,544,055
Epoch PRIV US Blue Chip EQTY Cur NTL	167,470	-	1,771,833	-	-	-	63,806	1,835,639
Cash restricted for investments	-	110,498	-	-	(70,131)	-	-	40,367
		48,203,823	69,722,192	(52,874,693)	(70,131)	926,154	(2,121,160)	63,786,185

increase

TD Global Low Volatility O Series NL	409,475	4,466,552	1,940,384	(507,320)	-	52,219	966,655	6,918,490
TD PRI CDN Corporate Bond Fund	834,290	-	9,402,270	-	-	-	177,882	9,580,152
Cash restricted for investments	-	21,258	-	-	89,240	-	-	110,498
		31,744,784	24,860,986	(10,046,448)	89,240	64,663	1,490,598	48,203,823

The Tłıchq Government

Schedule 1

Consolidated Schedule of Legislative and Governance Expenditures

For the year ended March 31, 2016

	Annual gathering \$	10 th Anniversary celebration \$	Tłıchq assembly \$	Chiefs Executive Council \$	Tłıchq implementation \$
Expenditures					
Contract services	11,290	12,795	199,651	152,111	304,070
Equipment	5,350	7,450	703	20,928	-
Meeting expenses	144,872	109,922	57,797	23,647	1,223
Honorarium	33,900	-	180,282	9,700	1,582
Insurance, licences and taxes	221	1,545	6,275	17,475	-
Office expense	29,370	7,876	33,301	62,555	1,119
Telephone and communications	-	-	12,652	47,182	346
Utilities and rent	-	2,283	280	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	489,655	1,628,714	45,119
Professional fees	103,879	232,636	88,233	23,205	462,675
Training and development	-	-	-	8,317	-
Repairs and maintenance	357	83,760	-	2,510	-
Travel	97,856	119,963	124,515	122,895	53,318
Accommodation	28,725	1,945	103,406	61,985	14,118
Meals and allowance	1,886	168	56,704	45,486	13,321
Cultural expenses	6,366	64,889	4,975	34,799	-
Other	-	826	650	110	598
	464,072	646,058	1,359,079	2,261,619	897,489
				Senior administration for executive \$	Impact benefit agreement program \$
Expenditures					
Contract services				396,545	105,851
Cultural expenses				6,614	76,748
Other				23	(44,533)
				1,455,352	2,055,309

The Tł̥chq̥ Government

Schedule 2

Consolidated Schedule of Tł̥chq̥ Government Department Expenditures For the year ended March 31, 2016

	Community Presence Office				Total
	Behchok̥	Gamèti	Wekweèti	Whati	
	\$	\$	\$	\$	\$
Expenditures					
Contract services	3,990	361	900	211	5,462
Equipment	5,556	16,031	6,326	10,561	38,474
Meeting expenses	5,994	3,801	-	144	9,939
Honorarium	450	1,055	-	2,110	3,615
Insurance, licences, taxes and fees	194	646	188	188	1,216
Office	72,341	22,416	9,859	41,620	146,236
Telephone and communication	2,517	12,049	14,142	14,483	43,191
Utilities and rent	61,280	64,653	59,606	46,028	231,567
Financial contribution	-	-	5,113	-	5,113
Salaries and benefits	453,400	231,336	228,733	309,098	1,222,567
Training and development	1,950	18,445	811	350	21,556
Repairs and maintenance	12,014	6,471	267	11,937	30,689
Travel	22,904	22,965	17,776	43,070	106,715
Accommodation	1,886	6,203	10,917	5,110	24,116
Meals and allowance	3,917	4,126	6,729	4,506	19,278
Cultural expenses	24,291	15,416	47,721	35,295	122,723
Other	125	227	861	28	1,241
	672,809	426,201	409,949	524,739	2,033,698
			Department of	Department of	
			Corporate	Culture and	
			Services	Lands	
			\$	Protection	
				\$	
Expenditures					
Contract services			28,948		34,787
Cultural expenses			4,766		29,088
Bank charges and interests			10,532		-
			1,559,475		2,263,367

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures

For the year ended March 31, 2016

Schedule 3

Page 1

	Economic Development Officer – Gamèti \$	Economic Development Officer – Wekweèti \$	Economic Development Officer – Whati \$	CHAP- Hunting & Trapping \$	Community Justice Program – Behchokò \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	117,360	58,680	116,580	186,204	65,750
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>117,360</u>	<u>58,680</u>	<u>116,580</u>	<u>186,204</u>	<u>65,750</u>
Expenditures					
Contract services	-	-	-	-	-
Equipment	2,886	2,886	2,886	40,856	1,750
Meeting	-	-	-	4,698	-
Honorarium	-	-	-	3,694	-
Insurance, licences, taxes and fees	750	-	825	-	-
Office	1,531	313	1,995	25	1,854
Telephone and communication	-	959	1,126	10,089	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	80,309	52,803	81,023	67,584	39,524
Professional fees	-	-	-	-	-
Training and development	2,025	3,202	2,216	-	-
Repairs and maintenance	-	-	-	-	-
Travel	9,410	3,533	4,716	44,771	6,260
Accommodation	4,628	2,775	6,296	903	-
Meals and allowances	5,773	3,385	3,843	3,243	100
Cultural expenses	-	-	-	10,341	16,262
Other	5,526	-	5,000	-	-
Bad debts	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd

Schedule 3

Page 2

For the year ended March 31, 2016

	Community Justice Program – Gamèti \$	Community Justice Program – Wekweèti \$	Community Justice Program – Whatì \$	NVCAW – Every Victim Matters \$	Victim Assistance Program \$
Revenues					
Government of Canada	-	-	-	3,632	-
Government of NWT	44,850	41,550	48,700	-	90,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>44,850</u>	<u>41,550</u>	<u>48,700</u>	<u>3,632</u>	<u>90,000</u>
Expenditures					
Contract services	-	400	-	-	-
Equipment	-	1,650	2,500	-	875
Meeting	-	-	-	-	-
Honorarium	-	-	175	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	1,604	286	223	166	244
Telephone and communication	-	-	-	-	102
Utilities and rent	-	286	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	32,174	25,205	43,842	397	82,108
Professional fees	-	-	-	-	-
Training and development	484	-	-	-	350
Repairs and maintenance	-	-	-	-	-
Travel	3,452	683	45	1,487	1,373
Accommodation	-	-	-	1,045	590
Meals and allowances	781	-	-	-	638
Cultural expenses	6,355	13,040	1,915	537	3,720
Other	-	-	-	-	-
Bad debts	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 3
 For the year ended March 31, 2016

Schedule 3
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	Early Childhood ABS Headstart O & M \$	CJBS Daycare Program \$	Gamèti Early Intervention Program \$	Gamèti Johnny Arrowmaker Daycare Program \$	Healthy Children Initiatives Program \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	10,112	18,073	7,475	13,548	203,637
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>10,112</u>	<u>18,073</u>	<u>7,475</u>	<u>13,548</u>	<u>203,637</u>
Expenditures					
Contract services	-	-	-	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	180	-	72	326	7,013
Telephone and communication	-	405	-	-	998
Utilities and rent	-	-	-	620	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	39,677	8,733	9,804	178,594
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	460	-
Travel	501	242	-	1,242	3,298
Accommodation	-	-	-	900	1,375
Meals and allowances	535	55	540	-	5,666
Cultural expenses	11,543	3,725	-	196	6,693
Other	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd
For the year ended March 31, 2016

Schedule 3
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	Tłıchǫ Daycare Program \$	Wekweèti Pre School Program \$	Whati Daycare Program \$	Whati Preschool Program \$	Whati Daycare Rent \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	37,688	1,989	14,625	5,909	13,500
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>37,688</u>	<u>1,989</u>	<u>14,625</u>	<u>5,909</u>	<u>13,500</u>
Expenditures					
Contract services	-	-	-	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	2,042	316	344	-	-
Telephone and communication	3,108	278	1,399	-	-
Utilities and rent	10,910	-	33,300	-	13,500
Financial contribution	-	-	-	-	-
Salaries and benefits	41,478	2,337	43,020	8,007	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	15,047	-	-	-	-
Travel	368	-	-	-	-
Accommodation	-	-	1,250	-	-
Meals and allowances	78	-	-	-	-
Cultural expenses	1,492	-	398	-	-
Other	-	-	-	-	-
Bad debts	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 5
 For the year ended March 31, 2016

Schedule 3

	Small Community Funds – Gamèti \$	Small Community Funds – Wekweèti \$	Small Community Funds – Whati \$	Health and Safety Chief Jimmy Bruneau School \$	Health and Safety Johnny Arrowmaker \$	Health and Safety Whati School \$
Revenues						
Government of Canada	-	-	-	-	-	-
Government of NWT	15,000	15,000	15,000	-	5,000	3,927
Other	-	-	-	-	-	-
Internal program transfers	-	-	-	-	-	-
	15,000	15,000	15,000	-	5,000	3,927
Expenditures						
Contract services	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Meeting	-	-	-	-	-	-
Honorarium	-	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-	-
Office	-	-	1,532	-	-	-
Telephone and communication	-	-	-	-	-	-
Utilities and rent	-	-	-	-	-	-
Financial contribution	-	-	-	-	-	-
Salaries and benefits	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-
Training and development	-	-	-	-	-	-
Repairs and maintenance	-	-	-	4,805	5,000	3,740
Travel	-	-	-	-	-	-
Accommodation	-	-	-	-	-	-
Meals and allowances	-	-	-	-	-	-
Cultural expenses	12,034	14,503	10,119	-	-	-
Other	-	-	-	-	-	-
Bad debts	-	-	-	-	-	-
	12,034	14,503	11,651	4,805	5,000	3,740

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd

Schedule 3

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For the year ended March 31, 2016

	CMA Projects \$	ENR-Dinga Wek'ahodi (North Arm) \$	ENR-NWT Wildlife Act \$	Community Wellness Program \$	Healthy Families Program \$
Revenues					
Government of Canada	-	-	-	-	292,000
Government of NWT	339	8,024	30,000	1,307,126	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>339</u>	<u>8,024</u>	<u>30,000</u>	<u>1,307,126</u>	<u>292,000</u>
Expenditures					
Contract services	-	-	-	26,456	5,000
Equipment	-	-	-	8,982	-
Meeting	-	2,527	-	6,398	1,600
Honorarium	-	800	-	9,200	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	21,146	6,805
Telephone and communication	-	-	-	2,283	983
Utilities and rent	-	-	-	3,303	4,023
Financial contribution	-	-	-	5,110	-
Salaries and benefits	-	3,656	-	596,793	167,442
Professional fees	-	-	26,076	-	-
Training and development	-	-	-	4,480	4,857
Repairs and maintenance	-	-	-	-	1,742
Travel	125	-	2,518	96,150	8,522
Accommodation	169	-	921	12,971	12,773
Meals and allowances	45	-	485	16,426	9,220
Cultural expenses	-	-	-	497,428	55,163
Other	-	1,041	-	-	13,870
Bad debts	-	-	-	-	-
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The Tłıchǫ Government

	Aboriginal Affairs/ Inter- Governmental Affairs \$	Language Nest \$	Language Plan \$	Tłıchǫ Literacy \$	Community Literacy \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	48,000	172,429	433,301	4,705	95,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>48,000</u>	<u>172,429</u>	<u>433,301</u>	<u>4,705</u>	<u>95,000</u>
Expenditures					
Contract services	750	-	34,400	-	-
Equipment	-	-	-	-	-
Meeting	826	-	9,616	-	1,820
Honorarium	1,055	-	12,050	-	-
Insurance, licences, taxes and fees	3,433	-	-	-	-
Office	-	66	6,210	-	1,745
Telephone and communication	-	-	489	-	-
Utilities and rent	-	-	24,595	2,905	-
Financial contribution	-	-	-	-	-
Salaries and benefits	4,815	170,488	186,973	-	6,119
Professional fees	1,437	-	-	-	-
Training and development	-	-	39,647	-	59,186
Repairs and maintenance	-	-	-	-	-
Travel	17,136	125	15,724	-	6,324
Accommodation	2,778	-	16,591	-	4,248
Meals and allowances	14,057	24	14,151	-	4,353
Cultural expenses	1,713	1,726	72,855	1,800	9,254
Other	-	-	-	-	1,951

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	Child/Youth Resiliency- Behchokǫ \$	Child/Youth Resiliency- Gamèti \$	Child/Youth Resiliency- Wekweèti \$	Child/Youth Resiliency- Whati \$	Healthy Families Collective \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	13,636	13,636	13,636	13,636	14,583
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	13,636	13,636	13,636	13,636	14,583
Expenditures					
Contract services	-	-	-	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	4,828	2,736	4,097	2,721	-
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	-	-	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	1,343	1,829	1,829	1,830	-
Accommodation	2,500	-	292	-	-
Meals and allowances	-	260	-	-	-
Cultural expenses	4,965	7,342	4,695	8,619	13,889
Other	-	-	-	-	694
Bad debts	-	-	-	-	-

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Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 9
 For the year ended March 31, 2016

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	CIMP – Aquatic Effects Monitoring \$	CIMP – Marian Watershed Stewardship \$	MVRMA Workshop \$	Traditional Knowledge Symposium \$	CES – CI Economic Strategy \$	ITI Economic Strategy \$
Revenues	-	-	-	-	-	-
Government of Canada	-	-	-	-	-	-
Government of NWT	2,329	89,000	11,967	-	30,000	43,438
Other	-	-	-	57,882	-	-
Internal program transfers	-	-	-	-	-	-
	2,329	89,000	11,967	57,882	30,000	43,438
Expenditures						
Contract services	-	-	-	45,157	10,515	8,593
Equipment	563	4,500	-	-	-	-
Meeting	-	608	-	2,767	1,750	12,025
Honorarium	450	6,721	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-	-
Office	-	-	-	9,958	-	-
Telephone and communication	-	-	-	-	-	-
Utilities and rent	-	-	-	-	-	-
Financial contribution	-	-	-	-	-	-
Salaries and benefits	1,013	-	-	-	-	-
Professional fees	-	56,952	-	-	-	-
Training and development	-	336	-	-	846	4,736
Repairs and maintenance	-	-	-	-	-	-
Travel	-	11,059	2,987	-	14,065	11,538
Accommodation	-	3,531	4,670	-	2,482	5,226
Meals and allowances	-	2,227	3,222	-	342	1,320
Cultural expenses	-	3,066	-	-	-	-
Other	303	-	1,088	-	-	-
Bad debts	-	-	-	-	-	-

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Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 10

For the year ended March 31, 2016

	Bathurst Caribou Meeting \$	Bathurst Caribou Project \$	Bathurst Caribou Range \$	TK – Climate and Environmental Change \$	Traditional Trail Project Hottah \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	2,758	42,292	8,000	43,962	15,000
Other	-	-	-	-	12,000
Internal program transfers	-	-	-	-	36,828
	<u>2,758</u>	<u>42,292</u>	<u>8,000</u>	<u>43,962</u>	<u>63,828</u>
Expenditures					
Contract services	-	24,000	8,000	18,214	-
Equipment	-	-	-	-	-
Meeting	-	-	-	583	-
Honorarium	-	2,700	-	11,395	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	3,917
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	817	-	2,601	-
Professional fees	1,399	13,150	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	687	1,279	-	2,122	40,239
Accommodation	372	346	-	4,862	1,309
Meals and allowances	300	-	-	3,819	327
Cultural expenses	-	-	-	-	18,036

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Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 11

For the year ended March 31, 2016

	Wekeezhi LUP Initiative Capacity \$	Wekeezhi LUP \$	Wekweèti Sewing Workshop \$	Traditional Sewing Skills – Whati \$	Wills and Estates \$	Behchokò Woodstove Project \$
Revenues						
Government of Canada	-	-	-	-	-	-
Government of NWT	97,000	40,000	6,000	5,000	5,911	-
Other	-	-	-	-	-	-
Internal program transfers	-	-	-	-	-	-
	<u>97,000</u>	<u>40,000</u>	<u>6,000</u>	<u>5,000</u>	<u>5,911</u>	<u>-</u>
Expenditures						
Contract services	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Meeting	3,229	2,676	-	-	-	-
Honorarium	1,408	8,769	-	-	-	-
Insurance, licences, taxes and fees	250	-	-	-	-	-
Office	6,421	72	125	210	-	25
Telephone and communication	-	-	-	-	-	-
Utilities and rent	-	-	-	-	-	-
Financial contribution	-	-	-	-	-	-
Salaries and benefits	70,491	337	3,940	2,724	-	-
Professional fees	2,860	-	-	-	-	-
Training and development	-	11,261	1,935	2,066	-	6,284
Repairs and maintenance	-	-	-	-	-	-
Travel	1,591	7,833	-	-	3,190	1,194
Accommodation	706	2,983	-	-	1,834	12,770
Meals and allowances	1,283	2,502	-	-	887	1,109
Cultural expenses	-	-	-	-	-	-
Other	8,761	3,567	-	-	-	-

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Schedule 3
Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 12

For the year ended March 31, 2016

	IMBE Program \$	Whati Justice Youth Corp \$	DA LLMP Economic Strategy \$	Student Summer Employment Program \$	AGM Workshop \$
Revenues					
Government of Canada	-	-	-	58,000	50,000
Government of NWT	50,000	5,000	20,000	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	50,000	5,000	20,000	58,000	50,000
Expenditures					
Contract services	-	-	3,405	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	2,872
Honorarium	-	-	-	-	12,975
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	41
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	50,000	4,246	-	58,000	930
Professional fees	-	-	-	-	-
Training and development	-	-	11,307	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	-	4,553	-	7,499
Accommodation	-	-	250	-	16,157
Meals and allowances	-	-	485	-	9,526
Cultural expenses	-	754	-	-	-
Other	-	-	-	-	-

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	Bull Moose – Ruth \$	Colomac Mine \$	Leadership Program \$	Devolution Program \$	Regional Contaminants \$
Revenues					
Government of Canada	6,330	18,476	70,400	617,695	10,925
Government of NWT	-	-	-	-	-
Other	374	-	-	-	-
Internal program transfers	-	-	-	-	-
	6,704	18,476	70,400	617,695	10,925
Expenditures					
Contract services	-	-	-	80,435	-
Equipment	-	-	-	-	-
Meeting	-	1,662	-	-	-
Honorarium	1,000	1,900	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	1,632	-
Telephone and communication	-	-	-	69	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	2,745	6,644	-	82,877	9,500
Professional fees	-	4,508	-	414,952	-
Training and development	-	173	69,327	-	-
Repairs and maintenance	-	-	-	-	-
Travel	679	373	325	27,252	-
Accommodation	340	250	-	4,765	-
Meals and allowances	1,065	84	748	5,713	-
Cultural expenses	-	-	-	-	-
Other	875	2,882	-	-	1,425
Bad debts	-	-	-	-	-
	-	-	-	-	-

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Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 14

For the year ended March 31, 2016

	Ray Rock Project \$	Strategic Framework Project \$	AHS & CAPC \$	Cultural Coordinator Funding \$	Indian Residential School Claims \$
Revenues					
Government of Canada	54,391	51,626	257,855	76,007	367,956
Government of NWT	-	-	-	76,007	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	54,391	51,626	257,855	152,014	367,956
Expenditures					
Contract services	-	37,062	5,000	1,893	-
Equipment	1,247	-	960	426	-
Meeting	1,511	4,952	-	-	-
Honorarium	10,600	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	150	-
Office	-	-	1,529	9,062	-
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	34,922	-
Financial contribution	-	-	-	-	-
Salaries and benefits	15,097	-	199,171	162,982	-
Professional fees	-	-	5,000	-	-
Training and development	-	-	5,139	26,156	-
Repairs and maintenance	-	-	-	-	-
Travel	5,385	7,951	3,953	2,411	-
Accommodation	7,094	4,812	4,916	340	-
Meals and allowances	5,346	3,115	1,862	2,657	-
Cultural expenses	1,016	-	7,412	-	367,956
Other	7,095	145	1,500	-	-
Bad debts	-	-	-	-	-

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Schedule 3
Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 15
For the year ended March 31, 2016

	ASETS \$	Trip Around the Lake \$	Wellness Workshop \$	Behchokò Drumming Project \$	Behchokò Elders Program \$
Revenues					
Government of Canada	1,354,022	-	-	-	-
Government of NWT	-	-	-	-	-
Other	-	12,000	2,262	8,859	20,197
Internal program transfers	-	-	5,000	-	-
	1,354,022	12,000	7,262	8,859	20,197
Expenditures					
Contract services	-	-	-	-	-
Equipment	8,694	12,000	-	-	-
Meeting	1,699	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	7,100	-	-	-	1,426
Office	2,112	-	-	-	-
Telephone and communication	172	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	809,275	-	4,213	6,321	-
Professional fees	8,822	-	-	-	-
Training and development	402,235	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	57,719	-	1,096	-	-
Accommodation	47,135	-	-	-	-
Meals and allowances	16,323	-	330	-	-
Cultural expenses	-	-	1,623	2,538	18,771
Other	-	-	-	-	-
Bad debts	-	-	-	-	-
	1,361,286	12,000	7,262	8,859	20,197

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Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 16

For the year ended March 31, 2016

	Behchokǫ Handgame Tournament \$	Deline Youth Spiritual Gathering \$	Behchokǫ Youth Events \$	Canoë Purchase \$	Christmas Cultural Activities \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	-	-	-
Other	143,642	19,788	26,681	90,000	104,950
Internal program transfers	211,928	20,000	-	-	-
	<u>355,570</u>	<u>39,788</u>	<u>26,681</u>	<u>90,000</u>	<u>104,950</u>
Expenditures					
Contract services	-	-	-	-	200
Equipment	1,950	-	-	-	-
Meeting	-	-	-	6,700	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	11,780	-	-	-	14,271
Office	4,923	-	-	-	7,932
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	384	-	-	-	3,285
Salaries and benefits	141,480	-	-	-	63,264
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	5,175	21,476	342	-	2,576
Accommodation	127	-	342	-	621
Meals and allowances	702	-	-	-	-
Cultural expenses	189,049	18,312	25,997	73,041	88,966
Other	-	-	-	-	(6,003)
Bad debts	-	-	-	-	-

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Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 17
 For the year ended March 31, 2016

Schedule 3

	Debeers – NiHadi Yati Caucus \$	Gamèti Traditional Skills \$	Gamèti Youth Centre Upgrade \$	National Aboriginal Day \$	Service Canada \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	-	-	-
Other	82,071	10,000	26,250	-	7,650
Internal program transfers	-	-	-	17,740	-
	<u>82,071</u>	<u>10,000</u>	<u>26,250</u>	<u>17,740</u>	<u>7,650</u>
Expenditures					
Contract services	76,944	-	-	-	-
Equipment	3,856	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	1,215	88	-	-	-
Telephone and communication	56	-	-	-	-
Utilities and rent	-	-	-	-	10,800
Financial contribution	-	-	-	-	-
Salaries and benefits	-	3,308	-	9,800	-
Professional fees	-	-	-	-	-
Training and development	-	6,601	-	-	-
Repairs and maintenance	-	-	26,250	-	-
Travel	-	-	-	505	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Cultural expenses	-	-	-	7,435	-

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 18
For the year ended March 31, 2016

	Tłı̨chǫ Arts Training \$	Ts'e Whii Ts'e Dee Program \$	Urban Trapping Program \$	Wekweèti Traditional clothing \$	Wekweèti Take a Kid Trapping \$	Wekweèti Youth/ Land Program \$
Revenues						
Government of Canada	-	-	-	-	-	-
Government of NWT	-	-	-	-	8,000	-
Other	14,950	15,000	85,000	10,000	8,000	43,250
Internal program transfers	-	-	-	12,100	-	-
	14,950	15,000	85,000	22,100	16,000	43,250
Expenditures						
Contract services	-	-	-	-	-	-
Equipment	-	5,250	1,926	-	3,000	-
Meeting	-	-	-	-	-	-
Honorarium	-	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-	-
Office	-	-	-	312	-	47
Telephone and communication	-	-	-	-	-	-
Utilities and rent	-	-	-	-	-	-
Financial contribution	-	-	-	-	-	-
Salaries and benefits	9,750	-	65,663	13,179	10,315	19,899
Professional fees	-	-	-	-	-	-
Training and development	5,200	-	5,902	8,609	-	15,000
Repairs and maintenance	-	-	609	-	-	-
Travel	-	1,927	3,420	-	-	3,605
Accommodation	-	-	1,486	-	-	700

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Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 19

For the year ended March 31, 2016

	Whati Aboriginal Day \$	Whati cultural classes \$	Whati Handgame Tournament \$	Duplex rental \$	Whati celebration \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	-	-	-
Other	2,750	6,500	-	33,643	2,750
Internal program transfers	-	-	40,000	-	-
	<u>2,750</u>	<u>6,500</u>	<u>40,000</u>	<u>33,643</u>	<u>2,750</u>
Expenditures					
Contract services	-	-	-	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	-
Telephone and communication	-	-	-	-	-
Utilities and rent	-	-	-	34,764	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	3,846	45,503	1,000	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	-	-	-	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Cultural expenses	2,750	2,654	21,296	-	2,750
Other	-	-	-	-	-
Rad dahte	-	-	-	-	-

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 20

For the year ended March 31, 2016

	Whati Traditional vest sewing \$	Other contributions \$	Recoverable expense \$	Inter- program charges \$	Total \$
Revenues					
Government of Canada	-	-	-	-	3,289,315
Government of NWT	-	-	-	-	3,919,872
Other	5,000	507,000	172,568	-	1,531,017
Internal program transfers	-	-	-	(343,596)	-
	<u>5,000</u>	<u>507,000</u>	<u>172,568</u>	<u>(343,596)</u>	<u>8,740,204</u>
Expenditures					
Contract services	-	-	-	(25,000)	361,424
Equipment	-	-	12,385	-	122,028
Meeting	-	-	6,013	-	76,532
Honorarium	-	-	35,557	-	120,449
Insurance, licences, taxes and fees	-	23,504	-	-	63,489
Office	-	2,865	599	-	123,505
Telephone and communication	-	-	-	-	22,516
Utilities and rent	-	1,120	-	-	175,048
Financial contribution	-	59,281	200	-	68,260
Salaries and benefits	-	33,641	66,325	-	3,953,802
Professional fees	-	-	-	-	535,156
Training and development	5,000	675	-	-	705,235
Repairs and maintenance	-	5,000	1,056	-	63,709
Travel	-	204,443	16,380	-	711,665
Accommodation	-	100,938	9,682	-	314,051
Meals and allowances	-	150	9,258	-	160,952
Cultural expenses	-	66,448	16,593	(318,596)	1,426,240
Other	-	-	-	-	51,947
Bad debts	-	-	-	-	-

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Schedule 4

Consolidated Schedule of Capital Assets Fund Activities

For the year ended March 31, 2016

	2016	2015
	\$	\$
Balance – Beginning of year	9,298,236	9,922,691
Acquisition of capital assets	88,126	198,248
Disposition of capital assets	-	(23,028)
Amortization capital assets	(748,888)	(799,675)
Transfer from general fund	2,000,000	-
	<hr/>	<hr/>
Balance – End of year	<u>10,637,474</u>	<u>9,298,236</u>