

# CHIEF'S EXECUTIVE COUNCIL LOAN AUTHORIZATION REGULATION

## Title

1. Pursuant to section 14 of the *Finance and Human Resources Law* the Tłchq Assembly hereby enacts the following regulation that shall be cited as the *Chief's Executive Council Loan Authorization Regulation*.

## Definitions

2. In this Regulation,

“Chief's Executive Council” has the same meaning as in the Tłchq Constitution.

“Tłchq Assembly” has the same meaning as in the Tłchq Constitution.

3. The Chief's Executive Council is authorized to loan Tłchq monies up to a cumulative total of \$3,000,000.00 (three million dollars) on terms and conditions approved by the Chief's Executive Council providing that there are sufficient funds in the reserve funds to fund approved loans.

4. Any loans exceeding the total amount subscribed in subsection 3 above shall require the approval of the Tłchq Assembly.

The Tłchq Assembly enacted this Regulation on April 25, 2013.



Grand Chief Eddie Erasmus