# TŁĮCHQ FINANCE AND HUMAN RESOURCES LAW

## CASH FLOW LOAN FACILITY TO THE TŁĮCHO INVESTMENT **CORPORATION REGULATION**

#### made under the

Thcho Finance and Human Resources Law

The Thcho Assembly enacted this Regulation on November 27, 2014.

Signature: Grand Chief Eddie Erasmus signed this Regulation on November 27, 2014.

### TŁĮCHO FINANCE AND HUMAN RESOURCES LAW

# CASH FLOW LOAN FACILITY TO THE TŁĮCHQ INVESTMENT CORPORATION REGULATION

Pursuant to sections 14 and 15 of the *Thcho Finance and Human Resources Law*, the following Regulation is enacted:

The Thcho Assembly hereby authorizes the Chiefs Executive Council, provided they determine such support is in the interest of Thcho Government, to either:

- (a) provide a security in the form of a Thcho Government guarantee of a new Thcho Investment Corporation line of credit with a financial institution of up to \$3,000,000 pursuant to section 15 of the *Thcho Finance and Human Resources Law* on terms and conditions to be determined by the Chiefs Executive Council; or
- (b) loan up to \$3,000,000 of Thcho monies to the Thcho Investment Corporation pursuant to section 14 of the *Thcho Finance and Human Resources Law* on terms and conditions to be determined by the Chiefs Executive Council.

Regulation enacted on November 27, 2014.

Grand Chief Eddie Erasmus