


TŁICHQ GOVERNMENT

**TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS
FOR APRIL 1, 2021 – MARCH 31, 2022 LAW**

Pursuant to section 83 of the Tłıchq Assembly Rules of Order, the Tłıchq Assembly enacted this law on July 14, 2022, by unanimous consent.

Jackson Lafferty, Grand Chief of the Tłıchq Government, signed this law on July 14, 2022.

Signature:  Date: July 14/22
Certified as a True Copy by Bertha Rabesca Zoe as of July 14, 2022.
Laws Guardian, Tłıchq Government

DISPOSITION

DATE OF INTRODUCTION	CONSIDERATION IN DETAIL	EFFECTIVE DATE
July 14, 2022	July 14, 2022	July 14, 2022

TŁICHQ GOVERNMENT

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TŁĮCHQ GOVERNMENT

TŁĮCHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2021 – MARCH 31, 2022 LAW

Title

1. This law shall be cited as the *Tłįchq Government Audited Financial Statement for April 1, 2021 – March 31, 2022 Law*.

Definitions

2. In this Law,

“Tłįchq Assembly” has the same meaning as in the Tłįchq Constitution.

Approval

3. The Tłįchq Assembly hereby approves the Tłįchq Government Audited Financial Statements for April 1, 2021 to March 31, 2022.
4. The Audited Financial Statement is attached as Appendix A.

TŁIČHỌ GOVERNMENT

AUDITED FINANCIAL STATEMENTS FOR
APRIL 1, 2021 – MARCH 31, 2022

APPENDIX A

Tł̄chq̄ Ndek'áowo
(The Tł̄chq̄ Government)

Consolidated Financial Statements
March 31, 2022

The Tłıchq Government
Consolidated Financial Statements
March 31, 2022

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July 5, 2022

Management's Report

Management's Responsibility for Financial Statements

The Tłjchq Government
Office of Director of Corporate Services

The management of The Tłjchq Government (the Government) is responsible for the preparation, integrity and fair presentation of the consolidated financial statements.

The consolidated financial statements have been prepared in conformity with Canadian public sector accounting standards, using management's best estimates and judgments where appropriate.

The consolidated financial statements have been audited by the independent accounting firm, PricewaterhouseCoopers LLP, which was given unrestricted access to all financial records and related data, including minutes of all meetings of Chiefs Executive Council and The Tłjchq Government Assembly Meetings. The Government believes all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers LLP's audit opinion is presented on the following pages.

The Government maintains a system of internal controls over financial reporting, which is designed to provide reasonable assurance to the Chiefs Executive Council and The Tłjchq Government Assembly regarding preparation of reliable published consolidated financial statements. Such controls are maintained by the establishment and communication of accounting and financial policies and procedures. There are, however, inherent limitations in the effectiveness of any system of internal control, including the possibility of human error.

The Government is responsible for engaging the independent auditors and meeting regularly with management, to ensure each is carrying out their responsibilities and to discuss auditing, internal control and financial reporting matters.

Based on the above, I certify that the information contained in the accompanying consolidated financial statements fairly presents, in all material respects, the consolidated statement of financial position, changes in fund balances, operations and cash flows of the Government.

Nancy Rabesca
Director of Corporate Services



Independent auditor's report

To the Members of The Tłıchq Government

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Tłıchq Government and its subsidiary (together, the Government) as at March 31, 2022 and the results of its operations, Tłıchq Capital Transfers Trust operations, changes in its net financial assets, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The Government's consolidated financial statements comprise:

- the consolidated statement of financial position as at March 31, 2022;
- the consolidated statement of changes in net financial assets for the year then ended;
- the consolidated statement of general operations for the year then ended;
- the consolidated statement of Tłıchq Capital Transfers Trust operations for the year then ended;
- the consolidated statement of remeasurement gains (losses) for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the notes to the consolidated financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Government in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

PricewaterhouseCoopers LLP
Stantec Tower, 10220 103 Avenue NW, Suite 2200, Edmonton, Alberta, Canada T5J 0K4
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Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Edmonton, Alberta
July 5, 2022

The Tłı̨chǫ Government
Consolidated Statement of Financial Position
As at March 31, 2022

	2022 \$	2021 \$
Assets		
Financial assets		
Cash and temporary investments	56,848,481	54,811,505
Tłı̨chǫ Reserve Investment Fund (note 10)	14,574,799	14,254,757
Accounts receivable (note 3)	15,481,296	6,855,603
Term deposit (notes 8 and 10)	16,491,043	16,462,324
Deposit and other financial assets (note 7)	3,929,582	5,829,597
Goods and services tax recoverable	2,252,603	2,476,344
Loan to Tłı̨chǫ Investment Corporation (note 3)	13,231,158	14,500,000
Loan to Dogrib Power Corporation (note 3)	8,399,821	-
Tłı̨chǫ Capital Transfers Trust – restricted (notes 4 and 10)	150,149,896	147,989,533
Investment in Tłı̨chǫ business enterprises (note 5)	13,575,738	8,772,507
	<u>294,934,417</u>	<u>271,952,170</u>
Financial liabilities		
Accounts payable and accrued liabilities (note 3)	8,121,965	7,096,199
Deferred revenue (note 7)	27,560,915	16,059,693
	<u>35,682,880</u>	<u>23,155,892</u>
Net financial assets	<u>259,251,537</u>	<u>248,796,278</u>
Non-financial assets		
Tangible capital assets (note 6)	22,923,286	15,201,857
Prepaid expenses	196,077	156,462
	<u>23,119,363</u>	<u>15,358,319</u>
	<u>282,370,900</u>	<u>264,154,597</u>
Accumulated Surplus (note 9)		
Accumulated operating surplus	276,463,975	255,143,999
Accumulated remeasurement gains	5,906,925	9,010,598
	<u>282,370,900</u>	<u>264,154,597</u>

Contingencies and commitments (note 8)

Approved by The Tłı̨chǫ Government

 Grand Chief Jackson Lafferty

 Chief Clifford Daniels

 Chief Doreen Arrowmaker

 Chief Adeline Football

 Chief Alfonz Nitsiza

The accompanying notes are an integral part of these consolidated financial statements.

(7)

The Tłıchq Government

Consolidated Statement of Changes in Net Financial Assets For the year ended March 31, 2022

	2022 \$	2021 \$
Net surplus for the year from general operations	16,268,507	28,642,651
Net surplus for the year from Tłıchq Capital Transfers Trust operations	5,051,469	5,054,782
Net surplus for the year	21,319,976	33,697,433
Acquisition of tangible capital assets	(9,410,972)	(7,935,788)
Amortization of tangible capital assets	1,689,542	821,373
	13,598,546	26,583,018
(Increase) decrease in prepaid expenses	(39,614)	20,295
	13,558,932	26,603,313
Net measurement (losses) gains for the year	(3,103,673)	15,338,816
Increase in net financial assets	10,455,259	41,942,129
Net financial assets – Beginning of year	248,796,278	206,854,149
Net financial assets – End of year	259,251,537	248,796,278

The accompanying notes are an integral part of these consolidated financial statements.

The Tłı̨chǫ Government
Consolidated Statement of General Operations
For the year ended March 31, 2022

	Budget \$ (Unaudited)	2022 \$	2021 \$
Revenues			
Financing agreement (Base Funding)	21,033,868	23,229,237	21,033,868
Land Claim recovery (note 11)	-	6,253,276	6,253,276
GAP funding (note 11)	-	-	2,403,581
Tax revenue – personal income tax	6,483,820	7,929,484	7,971,795
Tax revenue – goods and services tax	1,644,359	1,307,487	1,617,044
Resource royalty revenue	605,000	1,961,047	1,107,611
Impact and benefit agreements	5,600,000	5,262,869	5,853,972
Programs and services	14,931,400	27,307,056	21,186,087
Other income	2,754,145	2,781,408	1,461,936
Investment income – funds	3,761,475	605,780	506,502
	<u>56,814,067</u>	<u>76,637,644</u>	<u>69,395,672</u>
Expenditures			
Chiefs Executive Council	3,735,591	2,457,556	2,011,748
Tłı̨chǫ Assembly	2,562,488	2,031,913	1,633,409
Tłı̨chǫ Implementation	2,500,000	1,527,853	1,579,807
Annual Gathering	800,000	926,269	283,403
Community Presence Office	3,864,384	3,777,922	2,977,183
Department of Planning and Partnerships	1,371,275	927,930	688,096
Department of Culture and Lands Protection	8,390,659	5,926,924	5,368,941
Department of Corporate Services	6,251,400	5,678,617	4,635,907
Department of Client Services	1,412,323	1,234,374	1,077,858
Tłı̨chǫ government programs	12,390,000	9,667,001	6,188,927
Programs and services	14,931,400	29,091,212	22,146,905
Donations	500,000	235,255	140,365
Amortization of tangible capital assets	1,904,547	1,689,542	792,979
	<u>60,614,067</u>	<u>65,172,368</u>	<u>49,525,528</u>
	(3,800,000)	11,465,276	19,870,144
Earnings of The Tłı̨chǫ Government business enterprises	-	4,803,231	8,772,507
Net surplus for the year from general operations	<u>(3,800,000)</u>	<u>16,268,507</u>	<u>28,642,651</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Tłıchǫ Capital Transfers Trust Operations

For the year ended March 31, 2022

	2022 \$	2021 \$
Revenues		
Investment income	<u>5,271,100</u>	<u>5,526,142</u>
Expenditures		
Investment expenses	<u>219,631</u>	<u>471,360</u>
Net surplus for the year from Tłıchǫ Capital Transfers Trust operations	<u>5,051,469</u>	<u>5,054,782</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Remeasurement Gains (Losses)

For the year ended March 31, 2022

	2022 \$	2021 \$
Accumulated remeasurement gains (losses) – Beginning of year	<u>9,010,598</u>	<u>(6,328,218)</u>
Remeasurement (losses) gains attributable to Tłıchǫ Capital Transfers Trust	(1,764,874)	12,399,695
Reserve fund	<u>351,546</u>	<u>1,513,662</u>
	<u>(1,413,328)</u>	<u>13,913,357</u>
Amounts reclassified to the consolidated statements of Tłıchǫ Capital Transfers Trust operations	(1,126,232)	1,426,414
Reserve fund	<u>(564,113)</u>	<u>(955)</u>
	<u>(1,690,345)</u>	<u>1,425,459</u>
Net remeasurement (losses) gains for the year	<u>(3,103,673)</u>	<u>15,338,816</u>
Accumulated remeasurement gains – End of year	<u>5,906,925</u>	<u>9,010,598</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2022

	2022 \$	2021 \$
Cash provided by (used in)		
Operating activities		
Net surplus for the year from general operations	16,268,507	28,642,651
Net surplus for the year from Tłıchq Capital Transfers Trust operations	5,051,469	5,054,782
Items not affecting cash		
Amortization expense	1,689,542	821,373
(Gain) loss on disposition of investments from Tłıchq reserve fund	(178,284)	(25,975)
Gain on disposition of investments from Tłıchq Capital Transfers Trust	(1,123,544)	(548,904)
(Income) loss in earnings of The Tłıchq Government business enterprises	(4,803,231)	(8,772,507)
	<u>16,904,459</u>	<u>25,171,420</u>
Net change in non-cash financial assets and liabilities		
Increase in accounts receivable	(8,625,693)	(1,183,011)
Increase in goods and services tax recoverable	223,742	(1,065,916)
(Increase) decrease in prepaid expenses	(39,615)	20,295
Increase in deposit and other financial assets	1,900,015	(3,329,597)
Increase in accounts payable and accrued liabilities	1,025,766	1,119,170
Increase in deferred revenue	11,501,222	8,441,112
	<u>22,889,896</u>	<u>29,173,473</u>
Capital activities		
Purchase of capital assets	(9,410,972)	(7,935,788)
Investing activities		
Net increase in reserve fund investment	(354,325)	(419,164)
Net increase in Capital Transfers Trust investment	(3,927,925)	(4,505,878)
Net increase in term deposit	(28,719)	(331,562)
Issuance of loan to Dogrib Power Corporation	(8,399,821)	-
Repayment of loan to Tłıchq Investment Corporation	1,268,842	2,500,000
	<u>(11,441,948)</u>	<u>(2,756,604)</u>
Increase in cash and temporary investments during the year	2,036,976	18,481,081
Cash and temporary investments – Beginning of year	54,811,505	36,330,424
Cash and temporary investments – End of year	56,848,481	54,811,505
Cash and temporary investments are comprised of		
Cash account balance	50,542,734	45,485,582
Interest bearing bank account balances	6,305,747	9,325,923
	<u>56,848,481</u>	<u>54,811,505</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2022

1 Legal authority

The Tłıchq Government was formed effective August 4, 2005 and is the result of the successful negotiation of the Tłıchq Land Claims and Self-government Agreement (the Tłıchq Agreement) that was approved by the Tłıchq people. The Tłıchq Agreement was signed in Behchokq̄ by representatives of the Tłıchq, federal and territorial governments on August 25, 2003.

On October 10, 2003, the Government of the Northwest Territories approved the Tłıchq Agreement and on December 7, 2004, the bill was passed by the House of Commons. On February 10, 2005 (effective date), the bill received royal assent from the Governor General. On the effective date, the Dogrib Treaty 11 Council and the administrative organizations from each of the four Tłıchq communities of Behchokq̄, Whatı̄, Wekweètı̄ and Gamètı̄ ceased operations and were succeeded by The Tłıchq Government.

The assets, liabilities and surplus balances of the above-noted organizations were transferred to The Tłıchq Government on the effective date.

Under the Tłıchq Agreement, The Tłıchq Government controls a single block of approximately 39,000 square kilometres of land, including subsurface resources. The Tłıchq Agreement also provides The Tłıchq Government with a wide range of law-making powers on Tłıchq lands and over Tłıchq citizens on those lands and in the four Tłıchq communities. The Tłıchq Government and the Government of Northwest Territories cooperate to deliver key services, such as health care, education and other social programs and services, to all people living in the four communities.

2 Summary of significant accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS). Because the precise determination of many assets, liabilities, contributions and expenditures are dependent on future events, the preparation of consolidated financial statements for a period necessarily includes the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. These consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Reporting entity and principles of financial reporting

The Tłıchq Government reporting entity includes its operations and all other related entities, which are either owned or controlled by The Tłıchq Government, including the Tłıchq Capital Transfers Trust.

Intangible assets and items inherited by right of the Crown, such as Crown lands, forests, water and mineral resources, are not recognized in The Tłıchq Government's consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2022

Incorporated business entities, which are owned or controlled by The Tłıchq Government and which are not dependent on The Tłıchq Government for their continued operations, are recorded in the general fund of these consolidated financial statements using the modified equity method. These entities are 100% owned unless otherwise noted and comprise:

- Tłıchq Investment Corporation
- Tłıchq Quantum Murray LP – 51% owned
- DTR First Nation Construction Corporation – 51% owned
- Dogrib Power Corporation – 100% owned
- Tłıchq Equipment Ltd. – 100% owned
- Tłıchq Firefighting Services Ltd. – 100% owned (previously Tłıchq Learning and Development Centre Ltd.)
- Tłıchq Community Builders Ltd. – 100% owned
- Tłıchq Air Inc. – 52% owned
- Tłıchq Lakewood Electric. – 51% owned
- Rae Edzo Dene Band Development Corporation Ltd. – 100% owned
- Tłıchq Management Services Ltd. – 100% owned, which includes the accounts of the following:
 - Tłıchq Construction Ltd. – 100% owned
 - Tłıchq Road Constructors Ltd. – 100% owned (amalgamated into Tłıchq Management Services Ltd. – 2021)
 - Tłıchq Logistics Inc. – 100% owned, which includes the accounts of the following:
 - Tłıchq BBE. – 51% owned
 - Tłıchq Logistics 62 Degree Joint Venture – 50% owned
 - First Nations Drilling & Blasting – 37% owned
 - Tłıchq/McCaw North – 51% owned
 - Tłıchq Orica Blasting Services – 51% owned
 - Tłıchq Domco Inc. – 51% owned
- 964053 NWT Ltd. (100% owned), which includes the accounts of:
 - Tłıchq Landtran Transport Ltd. – 100% owned
- Wekweèł Development Corporation – 100% owned (dissolved during the year)
- Tłıchq Retail Operations Ltd. – 100% owned
- 5352 NWT Ltd. – 100% owned
- DLFN Holdings Ltd. – 100% owned
- Gamèł Development Corporation Ltd. – 100% owned (dissolved during the year)
- Lac La Martre Development Corporation – 100% owned (dissolved during the year), which includes the accounts of:
 - Whatl Lodge – 50% owned (transferred to Tłıchq Property Management Ltd.)
 - Lac La Martre Adventures – 40% owned (transferred to Tłıchq Property Management Ltd.)
- Tłıchq Engineering and Environmental Services Ltd. – 100% owned
- Tłıchq Property Management Holdings Ltd. – 100% owned (previously Rae Band Construction Ltd.)
- Tłıchq Property Management Ltd. – 100% owned
- 1456982 Alberta Ltd. – 90% owned
- 506468 NWT Ltd. – 100% owned
- 506469 NWT Ltd. – 100% owned

The Tłı̨chǰ Government

Notes to Consolidated Financial Statements

March 31, 2022

- Khete Whii Limited – 50% owned, which includes the accounts of:
 - Kete Whii/Procon JV – 51% owned
 - Kete Whii/Procon Misery JV – 51% owned
- Aboriginal Diamonds Group Ltd. – 33.3% owned, which includes the accounts of:
 - Diamonds International Canada (DICAN) Ltd. – 51% ADG
- DTR First Nation's Construction Corporation – 33.3% owned

Marketable securities

Investments in marketable securities are recorded and carried at fair value.

Revenues

The consolidated financial statements are prepared using the accrual basis of accounting.

Revenues from external parties restricted by agreement are recognized as revenue in the year in which the related expenses are incurred. Deferred revenue represents restricted revenue received in the current period that is related to a subsequent period.

Surpluses arising under certain Government of Canada contributions are restricted as the amounts may be repayable.

Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions received in advance of the period to which they relate are deferred and recognized as revenue in the period to which they relate.

Personal income tax in the current fiscal year is related to the prior taxation calendar year. These amounts are recognized as revenue when they are received. As the amounts received from the Government of Canada may be subject to possible subsequent adjustment as a result of the taxation reassessment process, it is reasonably possible that changes in future conditions in the near term could require a material change in the recognized amount, which will be recorded as revenues or expenses in the period of such a change.

The Tłı̨chǰ Government receives transfers from the Government of Canada. These transfers are recognized in the consolidated financial statements as revenues in the period in which the transfer is authorized by the Government of Canada and eligibility and stipulation criteria are met.

Investment income, except for investment income arising from the Tłı̨chǰ Capital Transfers Trust, is recognized as revenue of the general fund in the year received or receivable. Investment income arising from the Capital Transfers Trust is recognized as revenue of the Tłı̨chǰ Capital Transfers Trust.

The Tłjchq Government

Notes to Consolidated Financial Statements

March 31, 2022

Cash and temporary investments

Cash includes cash on hand and deposits held with banks.

Temporary investments are investments that mature in ninety days or less and are stated at cost, which approximates fair value. Temporary investments are capable of reasonably prompt liquidation and may be used to manage The Tłjchq Government's cash position throughout the year.

Financial Instruments

- **Measurement of financial instruments**

The Tłjchq Government initially measures its financial assets and financial liabilities at fair value, except for certain instruments originated or acquired in related party transactions. The Tłjchq Government subsequently measures all its financial assets and financial liabilities at amortized cost, except for equity investments quoted in active markets and derivative financial instruments, which are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and temporary investments and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

- **Impairment**

At the end of each reporting period, The Tłjchq Government assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. If there are indicators of impairment, and The Tłjchq Government determines there has been a significant adverse change in the expected amount or timing of future cash flows, the carrying amount of the asset is reduced to the higher of the expected cash flows expected to be generated by holding the asset, discounted using a current market rate of interest, and the amount that could be realized by selling the asset at the consolidated statement of financial position date.

Portfolio investments

The Tłjchq Government accounts for its investments in securities that are not quoted in an active market, including those that do not represent government enterprises or government partnerships, at the lower of cost and net realizable value. The Tłjchq Government records an impairment if a significant adverse change occurs during the period in the expected timing or amount of cash flows from the investment.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2022

Tangible capital assets

Tangible capital assets are recorded at cost, except for donated assets, which are reported at estimated fair value. Equipment, vehicles, office equipment, computer equipment and leasehold improvements are amortized over their expected useful lives of five years. Buildings and airstrip are amortized over their expected lives of twenty years. Routine repairs and maintenance costs are expensed as incurred.

Constructed buildings are considered under development until they are assessed to be both physically and practically complete. At that time, the building will be considered on stream and the capitalization of carrying costs will cease and amortization of the constructed building will begin.

Multi-employer benefit plan

The Tłıchq Government employees are participants in a Northern Employee Benefits Services (NEBS) benefit plan, which is a multi-employer plan. The NEBS benefit plan is a defined benefit pension plan for which both the employee and employer contribute an equal amount evenly throughout the year. As the plan is accounted for by multiple unrelated employers, actuarial determination of the plan's surplus/deficit were not readily available and as such is measured using the defined contribution method. Total contributions made by The Tłıchq Government during the year were \$1,395,045 (2021 – \$1,349,141).

Equity in tangible capital assets

Equity in the tangible capital assets represents The Tłıchq Government's net investment in tangible capital assets, after deducting the portion financed by third parties through long-term capital borrowings, capitalized leases and other capital liabilities, if any.

Reserves for future expenditures

Reserves are established at the discretion of The Tłıchq Government to set aside certain amounts for future operating and capital purposes. Operating reserves are those which are generally established to fund one-time expenditures of an operating nature. Capital reserves are those which are generally established to fund one-time expenditures of a capital nature, the majority of which are committed to a specific purpose.

3 Accounts receivable and accounts payable

Included in accounts receivable is an amount of \$2,178,705 (2021 – \$2,256,694) due from various Tłıchq Government business enterprises. Included in accounts payable is \$2,754,524 (2021 – \$1,108,066) due to various Tłıchq Government business enterprises.

These receivables and payables are unsecured, non-interest bearing and have no specified terms of repayment.

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During the year, The Tłı̨chǫ Government received repayments on the loan to Tłı̨chǫ Investment Corporation in the amount of \$1,268,842 (2021 – \$2,500,000) The outstanding loans receivable as at March 31, 2022 comprise:

- \$13,231,158 (2021 – \$14,500,000) to Tłı̨chǫ Investment Corporation. As at March 31, 2022, this portion of the shareholder loan amounted to \$10,000,000 (2021 – \$10,000,000). A further \$7,000,000 was advanced in September 2020, bears an interest rate of 6% per annum and is repayable in equal quarterly payments of \$500,000 beginning April 1, 2021, due in full by July 1, 2023. As at March 31, 2022, the portion of the second shareholder loan owing amounted to \$3,231,158 (2021 – \$4,500,000). This loan is subordinated to certain other debt held by Tłı̨chǫ Investment Corporation.
- \$8,399,821 (2021 – \$nil) to Dogrib Power Corporation. Loan was advanced September 1, 2021 of \$9,246,670 during the year with monthly payments of principal and interest to repay the loan in 8 years bearing an interest rate of 5%.

4 Tłı̨chǫ Capital Transfers Trust

The Tłı̨chǫ Capital Transfers Trust (the Trust) was established on December 22, 2014 for the purpose of holding and investing Tłı̨chǫ capital transfer funds pursuant to the Tłı̨chǫ Agreement and the Tłı̨chǫ Constitution. The capital transfer investment fund balance was transferred to the Trust on the establishment date. The funds shall be managed as a perpetual endowment for the benefit of all Tłı̨chǫ citizens.

The Capital Transfers Protection Law was signed in 2013 to protect the account to ensure that The Tłı̨chǫ Government shall not distribute or disburse, or offer up as security, the principal amount of that endowment or the portion of investment income required to maintain its constant value after inflation for the period until all Capital Transfers are received by 2020, after which the restriction that income should not be withdrawn is lifted. The Tłı̨chǫ Government has the ability to access and withdraw these funds on the receipt of the last capital transfer received from the Government of Canada to the extent the maintained funds meet the constant value after inflation restriction.

Supplementary financial information for the Trust as at March 31, 2022 comprises investments of \$150,149,896 (2021 – \$147,989,533) and liabilities of \$nil (2021 – \$ nil).

5 Investment in The Tłı̨chǫ Government business enterprises

	2022 \$	2021 \$
Balance – Beginning of year	8,772,507	-
Income for the year	4,803,231	8,772,507
Balance – End of year	<u>13,575,738</u>	<u>8,772,507</u>

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Financial information for each of the entities for their year-ends is as follows:

				2022	2021
	Assets	Liabilities	Revenue	Net income	Net income
	\$	\$	\$	(loss)	(loss)
				\$	\$
5352 NWT Ltd. (o/a Snare Lake Lodge)	297,754	304,074	210,118	104,520	23,456
Wekweètł Development Corporation	-	-	-	-	28,570
Tłıchǫ Retail Operations Ltd.	1,961,906	2,184,929	6,434,159	373,078	756,313
DLFN Holdings Ltd.	11,503	-	-	-	(118,846)
Tłıchǫ Property Management Ltd.	4,661,660	2,957,268	5,293,727	813,426	910,785
Lac La Martre Development Corporation Ltd.	4,722	225	-	-	32,366
Gamètl Development Corporation Ltd.	-	-	-	-	26,371
Tłıchǫ Firefighting Services Ltd.	2,253,287	3,053,986	987,898	395,134	698,826
Rae Edzo Dene Band Development Corporation Ltd.	6,309,564	4,074,052	2,149,819	596,993	272,743
Tłı Cho Construction Ltd.	1,236,182	208,166	77,436	(183,208)	(260,085)
Rae Band Construction Ltd.	1	6,914	-	-	(269,414)
Tłıchǫ Property Management Holdings	7,172,878	7,891,877	807,971	34,202	-
Tłıchǫ Road Constructors Ltd.	-	-	-	-	(109,439)
Tłı Cho Logistics Inc.	5,673,515	434,370	14,544,985	1,468,465	(26,248)
Tłıchǫ Management Services Ltd.	7,600,452	4,060,041	4,470,296	(3,025,571)	1,138,289
Tłıchǫ Equipment Limited	2,730,355	5,930,074	3,373,139	(245,791)	1,011,027
Tłıchǫ Engineering & Environmental Services Ltd.	962,161	10,395,984	9,754,379	962,883	693,584
Dogrib Power Corporation	16,600,108	8,476,330	1,515,874	910,176	458,201
Tłıchǫ Community Builders Ltd.	5,848,248	3,142,727	11,717,569	1,597,474	1,104,817
Tłıchǫ Investment Corporation	28,869,394	18,680,420	2,297,433	1,373,299	(110,599)
Tłıchǫ Leasing Corporation	70	-	-	-	-
Tłıchǫ Air	3,933,815	1,553,148	4,979,144	172,872	192,274
Tłıchǫ Domco Inc.	3,614,860	3,614,760	11,818,232	-	793,007
Tłıchǫ Blasting Services	4,701,000	4,700,999	15,186,000	-	-
Tłıchǫ BBE	4,131,832	4,020,257	3,925,750	101,505	-
964053 NWT Ltd. (holdco)	-	-	-	-	-
Tłıchǫ Logistics 62 Degree JV	289,096	40,586	260,676	101,888	52,030
NK Lavalin	-	-	-	-	-
560469 NWT Ltd.	928,459	(2,245,997)	-	-	-
				5,551,345	7,298,028
Add: Intercorporate dividends within the Tłıchǫ Investment Corporation Group				(748,114)	-
Net income from continuing operations				4,803,231	7,298,028
Net income from discontinued operations – Tłıchǫ Landtran Transport Ltd. and Ventures West LP				-	3,198,039
Net income for the year				4,803,231	10,496,067

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	2022 \$	2021 \$
Investment in Tłıchq business enterprises – Beginning value	8,772,507	-
Excess accumulated losses in Tłıchq business enterprises	-	(1,723,560)
Revised opening value in Tłıchq Investment Corporation	8,772,507	(1,723,560)
Net income for the year	4,803,231	10,496,067
Investment in Tłıchq business enterprises – End value	13,575,738	8,772,507

6 Tangible capital assets

	2022		
	Cost \$	Accumulated amortization \$	Net \$
Airstrip	2,944,300	2,668,272	276,028
Equipment	261,216	244,536	16,680
Vehicles	587,388	570,861	16,527
Office equipment	487,008	443,386	43,622
Computer equipment	104,850	104,849	1
Leasehold improvements	4,778,039	1,227,489	3,550,550
Buildings	10,207,043	5,553,256	4,653,787
Building – construction-in-progress	14,366,091	-	14,366,091
	<u>33,735,935</u>	<u>10,812,649</u>	<u>22,923,286</u>
	2021		
	Cost \$	Accumulated amortization \$	Net \$
Airstrip	2,944,300	2,521,057	423,243
Equipment	261,216	214,488	46,728
Vehicles	587,388	481,324	106,064
Office equipment	487,008	399,760	87,248
Computer equipment	104,850	104,848	2
Leasehold improvements	3,156,814	311,456	2,845,358
Buildings	10,207,042	5,090,173	5,116,869
Building – construction-in-progress	6,576,345	-	6,576,345
	<u>24,324,963</u>	<u>9,123,106</u>	<u>15,201,857</u>

Amortization expense relating to tangible capital assets charged to current year operations was \$1,658,481 (2021 – \$821,373).

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7 Deferred revenue

	2022 \$	2021 \$
Aurora College – Research Support Funding	8,976	253,619
Carleton University – Modern Treaties Project	70,211	102,212
Dominion Diamonds – Heritage Fund	1,919,500	1,832,877
Dominion Diamonds – Tłchq Youth Conference	22,198	-
Government of Canada	-	35,000
Government of Canada – Aboriginal Headstart Preschool Intervention	-	96,081
Government of Canada – Aboriginal Headstart Program	-	54,702
Government of Canada – Addictions Strategy	64,096	41,491
Government of Canada – Dinaga Wek'ehodi	385,973	784,285
Government of Canada – Behchokq Warming Shelter	56,068	-
Government of Canada – Canada Mortgage and Housing Corporation	3,929,582	3,929,597
Government of Canada – Colomac Long-Term Monitoring Projects	132,215	60,000
Government of Canada – Community Wellness Program	320,315	394,436
Government of Canada – COVID-19 Emergency Operations Centre	-	1,270,529
Government of Canada – COVID-19 Food Hampers	-	795,428
Government of Canada – COVID-19 Support for Homelessness	-	106,043
Government of Canada – Child Care Supplies for COVID-19	-	217,040
Government of Canada – Community Infrastructure	8,046,139	17,768
Government of Canada – Cultural Coordinator Funding	213,198	34,465
Government of Canada – Devolution Review Process	75,000	-
Government of Canada – Digitizing Audio/Video Archives	52,231	-
Government of Canada – Early Learning/Childcare	815,392	806,407
Government of Canada – Families on the Land Program	1,000,960	1,000,960
Government of Canada – Land use plan review	331,070	624,557
Government of Canada – Immunization Partnership Fund	70,472	-
Government of Canada – Indigenous Early Learning First Nation Distinctions	25,246	25,246
Government of Canada – Infrastructure Program	259,928	259,928
Government of Canada – Youth Employment Strategy Summer	253,950	-
Government of Canada – Fibre Optic Project	1,273,830	-
Government of Canada – Giant Mine Early Work Training	185,768	-
Government of Canada – Giant Mine Remediation	264,076	239,000
Government of Canada – Indian Residential School Support	332,603	-
Government of Canada – Indigenous Early Learning Quality Improvement	54,095	-
Government of Canada – Indigenous Community Support	505,828	-
Government of Canada – Indigenous Skills Employment Training	407,753	15,797
Government of Canada – Labour Market Information Survey	100,799	-
Government of Canada – Land Use Planning Review Process	132,500	-
Government of Canada – Mental Wellness	476,275	200,092
Government of Canada – Oral History Revitalization	25,000	-
Government of Canada – Patient Oriented Research	599,734	279,307
Government of Canada – Post Secondary Education Strategy	745,660	35,000
Government of Canada – Rayrock Project	292,904	-

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	2022 \$	2021 \$
Government of Canada – Reaching Home Homelessness Strategy	-	77,492
Government of Canada – Regional Economic Development	208,793	-
Government of Canada – Skills Partnership Funding	-	164,153
Government of Canada – Smart Ice Program	11,833	-
Government of Canada – Suicide Prevention	159,222	-
Government of Canada – Tłıchq Aquatic Ecosystem Monitoring	42,633	-
Government of Canada – Tłıchq Dootaats'eeda	39,076	-
Government of Canada – Tłıchq Language Broadcasting	222,969	-
Government of Canada – Tourism Infrastructure Development	51,613	-
Government of Canada – Treaty 11 100th year anniversary	63,364	69,450
Government of Canada – Virtual Trails	40,600	-
Government of Canada – Wetland Inventory Mapping	57,200	-
Government of Canada – Funding received for tangible capital assets	1,900,000	1,900,000
GNWT – Aquatic Ecosystem Monitoring	-	42,633
GNWT – Childcare Technology	4,600	-
GNWT – Community Based Monitoring	3,551	-
GNWT – Covid 19 Support Elders Gathering	99,643	-
GNWT – Daycare Cultural Resources	7,000	-
GNWT – NWT Water Quality Monitoring	2,063	3,551
GNWT – Tłıchq Youth Conference	-	22,198
GNWT – Whatl Fibre Optic Cable	981,384	188,992
University of Waterloo – Food Security and Climate Change	68,500	-
MakeWay – Modern Treaty Video	3,810	-
MakeWay – Marian Watershed Steward	15,000	-
MakeWay – Sahdeh Boating Program	25,000	25,000
MakeWay – Gamètì Trapping Program	4,357	4,357
MakeWay – Whatl Justice Boat Trip	25,000	25,000
De Beers Canada – Annual Work Plan	74,159	-
De Beers Canada – Translation	-	25,000
	<u>27,560,915</u>	<u>16,059,693</u>

In 2021, The Tłıchq Government received \$3,929,597 of funding from the Canada Mortgage and Housing Corporation to purchase affordable housing units under the Rapid Housing Initiative Agreement. As at March 31, 2022, the units have been recorded within deposits and other financial assets. Since The Tłıchq Government has an obligation to maintain the units for 20 years, an offset to deferred revenue has been recorded in the statement of financial position. The Tłıchq Government intends to have Tłıchq Investment Corporation take ownership of the units.

On March 31, 2022 the Tłıchq Government signed an agreement with the Government of Canada to receive \$42,126,383 of infrastructure funding over 4 years. The \$8,046,139 payable on signing to the Tłıchq Government was included as a receivable and deferred until a committee has been formed to approve projects for the funding.

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8 Contingencies and commitments

Commitments

The Tłıchq Government has entered into a number of operating lease arrangements, consisting of property and office equipment leases. All such lease agreements expire prior to March 31, 2048. Total commitments for each fiscal year ending March 31 are:

	\$
2023	1,539,208
2024	1,429,991
2025	1,051,284
2026	945,308
2027	934,354
Thereafter	<u>2,073,103</u>
	<u>7,973,248</u>

The Tłıchq Government loan to Tłıchq Investment Corporation has been subordinated to the CIBC loan to Tłıchq Investment Corporation. Tłıchq Investment Corporation is to undertake its best effort to seek assistance from The Tłıchq Government to ensure compliance with Tłıchq Investment Corporation's credit facility. As at March 31, 2022, the loan balance outstanding was \$13,231,158 (2021 – \$14,500,000).

Under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC), The Tłıchq Government has a 20-year commitment to ensure the units meet the Affordability Criteria for People and Populations Who Are Vulnerable as set out by CMHC. The responsibility expires March 2041.

The Tłıchq Government, through its wholly owned entities, Tili Geekwi Ltd. and Tili Geekwi LP, owns a 20% interest in North Star Infrastructure GP (NSI). NSI has been contracted by the Government of Northwest Territories through a public private partnership to design, build, finance, operate and maintain the Tłıchq all-season road. The Tłıchq Government, on behalf of Tili Geekwi LP, issued a standing letter of credit in the amount of \$16,028,632 to the project's administrative agent, of which \$nil has been drawn as at March 31, 2022 (2021 – \$nil). The letter of credit is supported by a term deposit of \$16,491,043 as at March 31, 2022.

Further, The Tłıchq Government has guaranteed the obligations of Tili Geekwi LP and pledged as general and continuing security The Tłıchq Government's common shares of Tili Geekwi Ltd. and partnership units of Tili Geekwi LP, until all guaranteed obligations of Tili Geekwi LP are satisfied.

The Tłıchq Government has entered into contracts with Tłıchq Community Builders Ltd. for the purpose of building the Cultural Centre, improvement for the Ko Gocho Sportsplex and the Wekweeti office building for a total amount committed of \$21,909,668. As at March 31, 2022, \$15,531,543 has been paid to date on the contract for a remaining commitment of \$6,378,125.

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9 Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts as follows:

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłı̨chǫ Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2020	57,218,010	21,031,727	8,087,442	135,109,387	221,446,566
Net surplus for the year	28,642,651	-	-	5,054,782	33,697,433
Net investment in tangible capital assets (schedule 4)	(7,114,415)	-	7,114,415	-	-
Accumulated operating surplus – March 31, 2021	78,746,246	21,031,727	15,201,857	140,164,169	255,143,999
Accumulated remeasurement gains – March 31, 2020	-	(327,473)	-	(6,000,745)	(6,328,218)
Net remeasurement gains for the year	-	1,512,707	-	13,826,109	15,338,816
Accumulated remeasurement gains – March 31, 2021	-	1,185,234	-	7,825,364	9,010,598
Accumulated surplus – March 31, 2021	78,746,246	22,216,961	15,201,857	147,989,533	264,154,597
	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłı̨chǫ Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2021	78,746,246	21,031,727	15,201,857	140,164,169	255,143,999
Net surplus for the year	17,958,049	-	(1,689,542)	5,051,469	21,319,976
Net investment in tangible capital assets (schedule 4)	(9,410,972)	-	9,410,972	-	-
Accumulated operating surplus – March 31, 2022	87,293,323	21,031,727	22,923,287	145,215,638	276,463,975
Accumulated remeasurement gains – March 31, 2021	-	1,185,234	-	7,825,364	9,010,598
Net remeasurement (losses) for the year	-	(212,567)	-	(2,891,106)	(3,103,673)
Accumulated remeasurement gains – March 31, 2022	-	972,667	-	4,934,258	5,906,925
Accumulated surplus – March 31, 2022	87,293,323	22,004,394	22,923,287	150,149,896	282,370,900

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The general fund, which includes various programs and services, accounts for The Tłı̨chų Government's unrestricted activities.

The tangible capital assets fund accounts for The Tłı̨chų Government's activities related to its capital assets.

The reserve fund accounts for reserves that are established by The Tłı̨chų Government for future operating expenditures. In accordance with The Tłı̨chų Government's budget laws, The Tłı̨chų Government has established a reserve fund with an ending balance of \$22,004,394 (2021 – \$22,216,961). The amount has been internally restricted and can only be utilized with the approval of the Tłı̨chų Assembly through a budget amendment. During the year, \$nil (2021 – \$nil) was transferred from the general fund to the restricted reserve fund.

The Capital Transfers Trust includes capital transfer payments received from the Government of Canada in accordance with the Tłı̨chų Agreement, as well as investment income earned on the amount received. Pursuant to the Capital Transfers Protection Law enacted by the Tłı̨chų Assembly on April 25, 2013, this trust fund is required to maintain the constant value of capital transfers after inflation over time, as well as any administrative and investment costs incurred with respect to the capital transfer investment account.

10 Financial Instruments

Credit risk

The Tłı̨chų Government's exposure to credit risk is limited to the carrying value of its accounts receivable and advances to The Tłı̨chų Government's business enterprises. The Tłı̨chų Government performs ongoing credit evaluations of its receivables and records a reserve for potential credit losses.

Interest rate risk

Interest rate risk associated with The Tłı̨chų Government's financial assets is limited to interest rate fluctuations on short-term investments. All of The Tłı̨chų Government's financial liabilities are non-interest bearing.

Liquidity risk

The Tłı̨chų Government is exposed to liquidity risk in the payment of general expenditures, capital investments and other obligations as they come due. As part of its liquidity management, cash requirements are reviewed annually at budget preparation and when significant contracts or commitments are approved. To ensure adequate cash resources a balance is always held in the operating account to meet current requirements. As at March 31, 2022, the operating bank account had a balance of \$50,427,733 (2021 – \$45,474,255) to meet accounts payable and accrued liabilities of \$8,121,965 (2021 – \$7,096,199).

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Fair values

Portfolio investments in mutual fund instruments are measured at fair value, with assets underlying each investment product representing a mixture of Level 1, Level 2 and Level 3 measurements as at March 31, 2022. There have been no transfers of instruments between levels in the hierarchy. The fair value hierarchy categorizes fair value measurement into three levels based on the inputs to valuation techniques, which are defined as follows:

- Level 1 – quoted prices in active markets for identical assets;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly; and
- Level 3 – inputs for the asset that are not based on observable market data.

All other financial assets and liabilities are valued at cost as disclosed in the consolidated statement of financial position, which is a reasonable estimate of their fair values due to the relatively short period to maturity or the nature of the terms of these instruments.

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Tjchq Reserve Investment Fund

	Number of shares as at March 31, 2022	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
TD High Yield Bond Fund – Private	119,025	1,325,935	-	-	-	-	(38,088)	1,287,847
TD Private Canadian Corporate Bond Fund	661,743	7,158,723	400,745	-	-	-	(538,377)	7,021,091
TD Short Term Bond Fund – Private	132,254	1,313,285	-	-	-	-	(76,708)	1,236,577
TD Canadian Blue Chip – Dividend Fund – PV	95,595	1,634,675	-	-	-	-	446,428	2,081,103
Accenture	127	-	54,333	-	-	-	(862)	53,471
Adobe Inc.	-	-	45,919	(43,050)	-	(2,869)	-	-
Amazon.Com Inc.	27	-	123,477	-	-	-	(13,586)	109,891
American Express	246	-	52,618	-	-	-	4,816	57,434
Apple Inc.	483	-	106,042	-	-	-	(748)	105,294
APTV	-	-	31,267	(21,663)	-	(9,604)	-	-
Blackstone Inc.	241	-	38,390	-	-	-	(195)	38,195
Broadcom Inc.	65	57,768	-	(25,587)	-	(27,549)	46,467	51,099
Caterpillar Inc.	187	-	50,388	-	-	-	1,634	52,022
Cisco Inc.	526	-	38,939	-	-	-	(2,321)	36,618
Conocophillips	757	-	60,960	-	-	-	33,552	94,512
Costco Wholesale	86	-	46,501	-	-	-	15,329	61,830
Danaher Corp.	161	53,820	-	(10,461)	-	6,615	8,988	58,962
Eaton Corporation	241	-	50,001	-	-	-	(4,338)	45,663
Equinix Inc. REIT	27	-	29,091	-	-	-	(4,091)	25,000
Freeport	816	-	42,844	-	-	-	7,830	50,674
Hilton Worldwide	238	-	38,281	-	-	-	6,807	45,088
Lauder Estée Co.	62	-	24,943	-	-	-	(3,864)	21,079
Medtronic	-	-	49,797	(40,881)	-	(8,916)	-	-
Nextera Entergy Inc.	506	-	53,920	-	-	-	(405)	53,515
Nike Inc.	178	-	28,925	-	-	-	(22)	29,903
NRV Inc.	-	-	42,822	(43,336)	-	514	-	-
Organon & Co	-	-	1,638	(1,409)	-	(229)	-	-
Servicenow Inc.	28	-	20,163	-	-	-	(695)	19,468
Taiwan Semicon	297	-	42,362	-	-	-	(3,702)	38,660
Union Pacific Corp.	141	-	36,070	-	-	-	12,026	48,096
Home Depot Inc. (The)	-	44,178	-	(45,408)	-	17,481	(18,253)	-
The TJX Companies Inc.	-	41,791	-	(44,029)	-	9,346	(7,108)	-
Dollar General Corp.	-	24,480	-	(26,318)	-	48,896	(47,058)	-
Amer Intl Group	-	30,822	-	(30,236)	-	(2,470)	1,864	-
Bank of America Corp.	1,078	60,572	-	(6,967)	-	2,671	1,202	55,478
MetLife Inc.	-	37,487	-	(35,190)	-	5,840	(8,137)	-
Morgan Stanley	470	45,935	-	-	-	-	5,351	51,286
Visa Inc. – Class A	272	44,765	29,709	-	-	-	837	75,311
Pfizer Inc.	760	-	56,698	-	-	-	(7,576)	49,122
United Health Group Inc.	140	65,555	-	-	-	-	23,583	89,138
Alphabet Inc. – Class C	56	137,978	10,387	-	-	-	46,909	195,274
Electronic Arts Inc.	-	51,109	-	(51,360)	-	8,575	(8,324)	-
Facebook Inc. – Class A	-	114,906	-	(90,481)	-	16,664	(41,089)	-
Microsoft Corporation	554	164,380	-	-	-	-	48,868	213,248
Linde PLC	31,895	44,069	-	-	-	-	5,782	49,851
Emerald Int'l Equity Index Fund	21,895	593,773	-	-	-	-	(12,806)	580,967
Dollar Tree Inc.	-	48,976	-	(41,842)	-	5,324	(12,458)	-
Norfolk Southern Corporation	-	37,172	-	(33,684)	-	3,770	(7,258)	-
Wal-Mart Stores Inc.	-	50,770	-	(55,473)	-	5,759	(1,056)	-
Micron Technology Inc.	-	51,065	-	(40,506)	-	16,205	(26,764)	-
Agilent Technologies Inc.	-	48,642	-	(50,306)	-	20,543	(18,879)	-
KKR & Co Inc. – Class A	-	37,501	-	(48,406)	-	27,530	(16,625)	-
Centene Corp.	-	32,092	-	(36,380)	-	7,679	(3,391)	-
Restaurant Brands Intl Inc.	-	30,676	-	(28,773)	-	378	(1,281)	-
Arista Networks Inc.	-	37,993	-	(62,524)	-	28,900	(4,369)	-
Northrop Grumman Corp.	-	50,088	-	(54,713)	-	2,336	2,278	-
Las Vegas Sands Corp.	-	36,092	9,374	(38,148)	-	(6,697)	(621)	-
VF Corporation	-	24,139	-	(24,510)	-	(1,063)	1,434	-
Merk & Co Inc.	-	39,098	-	(39,275)	-	(2,839)	3,016	-
Thermo Fisher Scientific Inc.	65	37,333	-	-	-	-	10,600	47,933
Citrix Systems Inc.	-	26,143	8,754	(28,838)	-	(4,284)	(1,775)	-
Lam Research Corp.	40	54,685	-	(22,892)	-	10,943	(15,886)	26,850
T-Mobile US Inc.	-	47,618	-	(44,985)	-	(1,160)	(1,473)	-
Cash restricted for investments	-	518,658	-	-	(101,409)	-	-	417,249
		14,254,757	1,626,358	(1,170,629)	(101,409)	178,290	(212,568)	14,574,799

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	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for invest- ments \$	Gain (loss) on sales \$	Change in remeasure- ment gains (losses) \$	Fair value – End of year \$
TD High Yield Bond Fund – PRIV	119,025	923,905	192,634	-	-	-	209,396	1,325,935
TD Private Canadian Corporate Bond Fund	626,310	6,713,243	89,069	-	-	-	356,411	7,158,723
TD Short Term Bond Fund – PRIV	132,254	1,255,568	36,281	-	-	-	21,436	1,313,285
TD Canadian Blue Chip – Dividend Fund – PV	95,595	1,042,157	225,877	-	-	-	366,641	1,634,675
Boeing Company (The)	-	28,658	-	(24,072)	-	(38,805)	34,219	-
Broadcom Inc.	99	42,185	-	(15,098)	-	7,315	23,366	57,768
Danaher Corp.	190	38,417	-	(1,296)	-	633	16,066	53,820
Home Depot Inc. (The)	115	33,220	-	(3,535)	-	1,106	13,387	44,178
The TJX Companies Inc.	502	27,901	8,555	(1,439)	-	99	6,675	41,791
Coca-Cola Company (The)	-	12,912	-	(12,725)	-	(609)	422	-
Dollar General Corp	96	27,943	-	(9,432)	-	2,180	3,789	24,480
Amer Intl Group	530	19,157	-	(1,090)	-	(453)	13,208	30,822
Bank of America Corporation	1,244	33,240	8,469	(1,582)	-	(262)	20,707	60,572
MetLife, Inc.	490	29,588	-	(8,765)	-	(2,616)	19,280	37,487
Morgan Stanley	470	29,521	-	(11,156)	-	2,818	24,752	45,935
Visa Inc. – Class A Shares	168	37,840	7,400	(6,613)	-	1,687	4,451	44,765
Boston Scientific Corporation	-	23,919	-	(25,782)	-	998	865	-
Pfizer Inc.	-	39,722	-	(38,464)	-	(9,660)	8,402	-
UnitedHealth Group Inc.	140	60,343	-	(11,879)	-	1,743	15,348	65,555
Alphabet Inc Class-C	53	82,755	6,907	-	-	-	48,318	137,978
Applied Materials Inc.	-	18,587	-	(20,344)	-	7,379	(5,622)	-
Electronic Arts Inc.	300	32,793	13,149	-	-	-	5,167	51,109
Facebook Inc. Cl A	310	79,535	-	(7,964)	-	2,011	41,324	114,906
Microsoft Corporation	554	136,932	-	(1,321)	-	356	28,413	164,380
Ingersoll-Rand PLC	-	7,631	-	(7,883)	-	(1,156)	1,408	-
Linde PLC	125	32,012	-	(1,643)	-	531	13,169	44,069
Emerald Int'l Equity Index Fund	31,895	440,777	39,928	-	-	-	113,068	593,773
McCormick & Co Non Vtg	-	20,099	-	(22,077)	-	2,890	(912)	-
Dollar Tree Inc.	340	39,215	-	(4,573)	-	813	13,521	48,976
Norfolk Southern Corporation	110	21,820	1,277	-	-	-	14,075	37,172
Wal-Mart Stores Inc.	297	39,622	12,578	(3,587)	-	294	1,864	50,771
Micron Technology Inc.	460	29,035	-	(1,677)	-	356	23,351	51,065
Agilent Technologies Inc.	304	37,718	-	(10,176)	-	3,714	17,386	48,642
KKR & Co Inc. Class A	610	29,398	-	(9,637)	-	397	17,343	37,501
Charter Communications Inc Cl-A	-	34,157	-	(46,210)	-	14,516	(2,463)	-
Centene Corp	399	26,637	7,767	(1,807)	-	388	(893)	32,092
Martin Marietta Materials Inc.	-	20,201	-	(27,564)	-	11,531	(4,168)	-
Restaurant Brands Intl Inc.	375	20,797	6,841	(6,642)	-	(205)	9,885	30,676
Arista Networks Inc.	100	30,272	-	(1,494)	-	(187)	9,402	37,993
Trane Technologies PLC	-	28,801	-	(37,125)	-	4,749	3,575	-
Northrop Grumman Corporation	123	-	75,447	(2,087)	-	7,474	(30,736)	50,098
Las Vegas Sands Corp.	472	-	35,470	-	-	-	621	36,091
VF Corporation	240	-	25,573	-	-	-	(1,434)	24,139
Merck & Co Inc.	403	-	43,664	(1,630)	-	80	(3,016)	39,098
Thermo Fisher Scientific Inc.	65	-	29,708	(2,693)	-	571	9,747	37,333
Citrix Systems Inc.	148	-	24,368	-	-	-	1,775	26,143
Lam Research Corporation	73	-	32,153	(9,015)	-	3,299	28,248	54,685
T-Mobile US Inc.	302	-	46,146	-	-	-	1,472	47,618
Cash restricted for investments	-	668,678	-	-	(150,020)	-	-	518,658
		12,296,911	969,261	(400,077)	(150,020)	25,975	1,512,707	14,254,757

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Tłıchq Capital Transfers Investment Fund

	Number of shares as at March 31, 2022	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
TD Investment Savings Account	295,964	2,909,340	1,930,000	(1,879,700)	-	-	-	2,959,640
TD PRI CDN Corporate Bond Fund	6,506,715	73,983,361	1,212,111	(696,168)	-	(34,737)	(5,419,211)	69,045,356
TD PRIV High Yield Bond Fund TDB3074	1,391,912	14,823,296	671,582	-	-	-	(428,823)	15,066,055
TD PRIV Short Term Bond Fund TDB3064	2,337,507	23,621,504	-	(407,169)	-	(2,884)	(1,352,488)	21,858,963
Promissory Note	16,168,527	16,168,527	-	-	-	-	-	16,168,527
Apple Inc.	8,110	1,380,145	57,569	(259,019)	-	137,632	452,437	1,768,784
Bank of America Corporation	9,580	526,177	11,981	(77,883)	-	24,559	8,400	493,234
BlackRock Inc.	-	336,402	11,039	(335,983)	-	63,708	(75,166)	-
Comcast Corp CL A	6,230	469,949	16,722	(53,971)	-	562	(68,928)	364,334
Costco Wholesale Corp	835	411,999	17,701	(86,123)	-	48,412	208,598	600,587
Ecolab Inc.	-	61,882	2,828	(69,622)	-	6,453	(1,541)	-
Home Depot Inc.	1,195	508,336	19,171	(68,528)	-	26,306	(38,501)	446,784
Linde PLC	440	172,524	5,893	(25,782)	-	7,578	15,340	175,553
Microsoft Corporation	4,550	1,494,985	64,111	(251,545)	-	165,495	279,134	1,752,180
Morgan Stanley	3,675	477,801	21,484	(159,861)	-	11,083	50,682	401,189
Pfizer Inc.	5,285	-	392,296	-	-	-	(50,550)	341,746
Starbucks Corporation	2,285	347,470	12,978	(36,800)	-	(36)	(63,976)	259,636
Texas Instruments Inc.	1,035	491,687	-	(258,556)	-	90,391	(86,325)	237,197
TJX Companies Inc.	-	158,382	5,850	(186,447)	-	21,181	1,034	-
UnitedHealth Group Inc.	1,085	469,978	144,742	(98,809)	-	23,788	151,422	691,121
Visa Inc Class A	1,995	658,622	-	(134,170)	-	40,460	(12,293)	552,619
TD Emerald International Equity Index FD	332,940	5,924,046	276,953	-	-	-	(136,497)	6,064,502
TD Priv CDN Blue Chip Dividend Fund	758,423	10,924,985	2,593,943	-	-	-	2,992,244	16,511,172
3M Company	-	164,676	5,719	(155,699)	-	3,343	(18,039)	-
Abbott Laboratories Inc.	3,460	423,995	190,032	(73,240)	-	1,957	(31,226)	511,518
Accenture PLC Class-A	860	331,576	14,954	(53,421)	-	9,318	59,820	362,247
Brookfield Infra Partner LPU	3,010	223,212	8,110	(35,250)	-	11,349	41,580	249,001
Caterpillar Inc.	1,040	336,602	9,958	(43,053)	-	11,874	(25,935)	289,446
Chevron Corporation	3,430	501,157	16,532	(106,155)	-	41,814	244,455	697,603
Cisco Systems Inc.	5,080	365,894	13,969	(51,227)	-	5,913	19,238	353,807
Disney, Walt Company	-	506,723	16,675	(439,895)	-	34,875	(118,378)	-
Equinix Inc. REIT	120	115,309	-	(13,258)	-	1,098	8,009	111,158
Estee Lauder Companies-CL A	450	182,775	6,054	(22,345)	-	(1,236)	(12,184)	153,064
Honeywell International Inc.	550	272,820	9,704	(119,346)	-	13,847	(43,353)	133,672
Johnson & Johnson	2,590	524,662	17,241	(6,602)	-	93	37,952	573,346
JP Morgan Chase & Co	2,670	643,825	-	(131,823)	-	39,469	(96,849)	454,622
McDonald's Corporation	1,215	378,900	14,021	(52,775)	-	6,427	28,698	375,271
Medtronic PLC	-	357,070	13,945	(323,804)	-	(33,256)	(13,955)	-
Nextera Energy Inc.	1,990	209,541	7,652	(30,407)	-	5,473	18,297	210,556
Nike Inc. Class B	2,395	332,370	69,689	(1,058)	-	414	1,118	402,533
NVIDIA Corporation	1,930	419,481	28,425	(230,688)	-	120,054	322,502	657,774
Pepsico nc.	2,275	378,671	93,470	(69,167)	-	8,257	66,394	475,625
Taiwan Semiconductor-SP ADR	1,870	308,469	10,240	(36,759)	-	(2,981)	(35,446)	243,523
Thermo Fisher Scientific	-	329,820	-	(442,162)	-	187,487	(55,145)	-
Union Pacific Corporation	1,030	315,803	10,336	(50,805)	-	15,335	60,822	351,491
Waste Connections Inc.	1,445	119,839	101,615	(34,481)	-	5,175	60,481	252,829
CME Group Inc.	685	-	211,433	-	-	-	(7,920)	203,513
Conocophillips	3,665	-	347,812	(71,062)	-	26,757	154,270	457,777
Eaton Corp	1,330	-	309,996	(36,431)	-	(2,319)	(19,137)	252,109
Freeport McMoran Inc	3,980	-	233,428	(36,865)	-	7,422	43,083	247,268
Prologis	855	-	202,981	(24,493)	-	(1,397)	(4,640)	172,451
The Blackstone Group	1,300	-	237,739	(30,239)	-	(770)	(609)	206,121
Cash restricted for investments	-	93,472	-	-	2,067,667	-	-	2,161,139
Transfer to term deposit ⁽¹⁾	-	164,158,060 (16,168,527)	9,668,704	(7,808,446)	2,067,667	1,123,543	(2,891,105)	166,318,423 (16,168,527)
		147,989,533	9,668,704	(7,808,446)	2,067,667	1,123,543	(2,891,105)	150,149,896

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	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurements gains (losses) \$	Fair value – End of year \$
TD Investment Savings Account	290,934	3,632,740	3,534,900	(4,258,300)	-	-	-	2,909,340
TD PRI CDN Corporate Bond Fund	6,472,735	68,387,429	5,879,407	(3,865,008)	-	52,752	3,528,781	73,983,361
TD PRIV High Yield Bond Fund TDB3074	1,330,637	12,293,068	804,029	(904,166)	-	(51,348)	2,681,713	14,823,296
TD PRIV Short Term Bond Fund TDB3064	2,378,802	13,733,798	9,645,453	-	-	-	242,253	23,621,504
Promissory Note	16,168,527	16,168,527	-	-	-	-	-	16,168,527
Alphabet Inc. Class-C	-	893,748	-	(964,064)	-	181,116	(110,798)	-
American International Group Inc.	-	154,460	-	(152,393)	-	(167,032)	164,965	-
Apple Inc.	8,990	-	1,350,014	(855,992)	-	197,067	489,056	1,380,145
Applied Materials Inc.	-	446,743	-	(488,231)	-	98,211	(56,723)	-
Bank of America Corporation	10,820	375,304	99,202	(119,205)	-	(3,501)	174,377	526,177
BlackRock Inc.	355	-	261,236	-	-	-	75,166	336,402
Boeing Company	-	195,296	-	(168,287)	-	(177,506)	150,497	-
Booking Holdings Inc.	-	220,209	-	(225,972)	-	(72,075)	77,838	-
Boston Scientific Corp	-	286,791	-	(319,188)	-	39,512	(7,115)	-
Broadcom Inc.	-	399,909	-	(446,104)	-	95,823	(49,428)	-
Coca-Cola Company	-	302,320	-	(314,221)	-	24,847	(12,946)	-
Comcast Corp CL A	6,910	-	400,330	-	-	-	68,619	469,949
Costco Wholesale Corp	930	304,380	75,129	-	-	-	32,490	411,999
Danaher Corp	-	367,416	-	(442,337)	-	226,523	(151,602)	-
Dollar General Corp	-	289,841	-	(352,583)	-	117,527	(64,785)	-
Duke Energy Corp New	-	293,557	-	(310,180)	-	28,256	(11,633)	-
Ecolab Inc.	230	-	65,589	(5,260)	-	12	1,541	61,882
Electronic Arts Inc.	-	316,521	-	(360,962)	-	76,078	(31,637)	-
Facebook Inc Class-A	-	639,833	-	(709,690)	-	81,237	(11,380)	-
Home Depot Inc.	1,325	318,904	45,918	(1,530)	-	419	144,625	508,336
Ingersoll-Rand PLC	-	73,353	-	(84,846)	-	(2,041)	13,534	-
Linde Public Limited Company	490	317,649	73,827	(264,275)	-	31,156	14,167	172,524
MetLife Inc.	-	237,792	-	(264,538)	-	(84,292)	111,038	-
Microsoft Corporation	5,045	1,548,888	14,893	(488,555)	-	259,482	160,277	1,494,985
Morgan Stanley	4,895	282,136	522,065	(319,815)	-	(19,787)	13,202	477,801
Occidental Petroleum Corp	-	66,342	-	(79,993)	-	(228,830)	242,481	-
Pfizer Inc.	-	377,937	2,242	(390,795)	-	(21,161)	31,777	-
Starbucks Corporation	2,530	-	302,297	(33,964)	-	6,779	72,358	347,470
Texas Instruments Inc.	2,070	-	368,014	(43,171)	-	11,488	155,356	491,687
TJX Companies Inc.	1,905	275,944	159,416	(272,119)	-	5,892	(10,751)	158,382
United Technologies Corporation	-	312,837	-	(210,604)	-	(182,410)	80,177	-
UnitedHealth Group Inc.	1,005	567,928	455,427	(656,596)	-	212,624	(109,405)	469,978
Visa Inc Class A	2,475	262,583	368,422	(58,116)	-	17,117	68,616	658,622
TD Emerald International Equity Index FD	318,155	4,733,267	582,670	(651,777)	-	26,234	1,233,652	5,924,046
TD Priv CDN Blue Chip Dividend Fund	638,888	13,377,640	-	(5,821,349)	-	(23,062)	3,191,756	10,924,985
DuPont E. I. De Nemours & Co	-	127,699	-	(181,686)	-	(312,440)	346,427	-
Schwab, Charles Corp.	-	274,437	-	(296,288)	-	(14,076)	35,927	-
Charter Communications Inc.-A	-	270,145	-	(309,604)	-	68,290	(26,831)	-
Centene Corporation	-	281,294	-	(305,470)	-	118,764	(74,588)	-
Arista Networks Inc.	-	283,975	-	(301,708)	-	(6,833)	24,566	-
Micron Technology Inc.	-	278,881	-	(291,995)	-	(3,716)	18,830	-
KKR & Co Inc. Class-A	-	271,424	-	(284,192)	-	(32,423)	45,191	-
Agilent Technologies Inc.	-	366,985	-	(384,519)	-	21,448	(3,914)	-
Trane Technologies PLC	-	276,841	-	(284,663)	-	(14,915)	22,737	-
3M Company	680	-	159,575	(14,333)	-	1,395	18,039	164,676
Abbott Laboratories Inc.	2,815	-	379,515	-	-	-	44,480	423,995
Accenture PLC Class-A	955	-	320,905	-	-	-	10,671	331,576
Brookfield Infra Partner LPU	3,335	-	197,131	(18,626)	-	3,138	41,569	223,212
Caterpillar Inc.	1,155	-	230,425	-	-	-	108,177	336,602
Chevron Corporation	3,805	-	486,374	-	-	-	14,783	501,157
Cisco Systems Inc.	5,630	-	378,276	(36,448)	-	483	25,583	365,894
Disney, Walt Company	2,185	-	388,348	-	-	-	118,377	506,723
Equinix Inc. REIT	135	-	109,447	-	-	-	5,862	115,309
Estee Lauder Companies-CL A	500	-	180,777	-	-	-	1,998	182,775
Honeywell International Inc.	1,000	-	215,434	-	-	-	57,386	272,820
Johnson & Johnson	2,540	-	607,698	(52,168)	-	(4,261)	(26,607)	524,662
JP Morgan Chase & Co	3,365	-	481,705	(51,814)	-	17,265	196,669	643,825
McDonald's Corporation	1,345	-	354,115	-	-	-	24,785	378,900
Medtronic PLC	2,405	-	343,114	-	-	-	13,956	357,070
Nextera Energy Inc.	2,205	-	208,465	(20,948)	-	871	21,153	209,541
Nike Inc. Class B	1,990	-	277,633	(35,894)	-	10,539	80,092	332,370

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	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
NVIDIA Corporation	625	-	405,292	-	-	-	14,189	419,481
Pepsico nc.	2,130	-	396,667	-	-	-	(17,996)	378,671
Taiwan Semiconductor-SP ADR	2,075	-	289,730	-	-	-	8,739	308,469
Thermo Fisher Scientific	575	-	305,725	(36,560)	-	5,510	55,145	329,820
Union Pacific Corporation	1,140	-	268,699	-	-	-	47,104	315,803
Waste Connections Inc.	1,040	-	274,370	(142,343)	-	3,313	(15,501)	119,839
Aon PLC Class-A	-	-	155,458	(181,151)	-	25,694	(1)	-
AT&T Inc.	-	-	282,195	(246,428)	-	(35,768)	1	-
Broadridge Financial Solutions Inc	-	-	177,460	(202,420)	-	24,960	-	-
Brookfield Infra Sub VTG-A Exch	-	-	13,799	(21,615)	-	7,818	-	-
Carrier Global Corporation	-	-	49,754	(59,309)	-	9,555	-	-
CME Group Inc.	-	-	188,771	(185,629)	-	(2,942)	-	-
Exxon Mobil Corporation	-	-	217,964	(252,487)	-	34,523	-	-
INTEL Corporation	-	-	335,274	(324,937)	-	(10,336)	(1)	-
Lockheed Martin Corp.	-	-	200,477	(167,771)	-	(32,706)	-	-
McCormick & Co INC. NVS	-	-	161,574	(157,595)	-	(3,980)	1	-
Merck & Co Inc.	-	-	416,959	(341,112)	-	(75,848)	1	-
Oracle Corporation	-	-	387,643	(429,251)	-	41,608	-	-
OTIS Worldwide Corporation	-	-	74,286	(81,983)	-	7,697	-	-
Procter & Gamble Company	-	-	329,827	(319,167)	-	(10,660)	-	-
S&P Global Inc.	-	-	160,725	(172,042)	-	11,317	-	-
Verizon Communications Inc.	-	-	287,657	(247,781)	-	(39,876)	-	-
Viatris Inc.	-	-	14,154	(12,408)	-	(1,746)	-	-
Walmart Inc.	-	-	210,406	(190,744)	-	(19,663)	1	-
Cash restricted for investments	-	402,400	-	-	(308,928)	-	-	93,472
		145,277,169	35,942,281	(31,127,475)	(308,928)	548,904	13,826,109	164,158,060
Transfer to term deposit ⁽¹⁾		(16,168,527)	-	-	-	-	-	(16,168,527)
		129,108,642	35,942,281	(31,127,475)	(308,928)	548,904	13,826,109	147,989,533

⁽¹⁾ On April 30, 2019, The Tłı̨chq̓ Government entered into a promissory note agreement with the Tłı̨chq̓ Capital Transfers Trust. Under the terms of the promissory note agreement, interest accrues at 0.75% per annum and is repayable, on demand, by August 13, 2024 to the Tłı̨chq̓ Capital Transfers Trust account.

On October 3, 2019, The Tłı̨chq̓ Government transferred \$16,028,632 from the Tłı̨chq̓ Capital Transfers Trust account to a term deposit earning simple interest at 1.98%. The term deposit matures daily and supports the letter of credit as described in note 8.

On a consolidated basis, the promissory note has been eliminated from the consolidated statement of financial position.

11 GAP funding and Land Claim loan interest recovery

During the year, The Tłı̨chq̓ Government received additional funding of \$nil (2021 – \$2,403,581) under the Tłı̨chq̓ Financing Agreement with the federal government in relation to governance, data and assessment and infrastructure expenditures and social well-being funding (GAP funding). The GAP funding has been recorded in the consolidated statement of general operations and expenditures related to this funding will be incurred in The Tłı̨chq̓ Government's 2023 fiscal year and beyond.

During the year, The Tłı̨chq̓ Government received \$6,253,276 (2021 – \$6,253,276) in repayments on the land claim loans, which had already been repaid from the Government of Canada. The received funding is not restricted for specific purposes and is to be paid out over five years to 2025.

The Tłıchǫ Government

Consolidated Schedule of Legislative and Governance Expenditures For the year ended March 31, 2022

Schedule 1

	Chief Executive Council \$	Tłıchǫ Implemen- tation \$	Annual gathering \$	Tłıchǫ Assembly \$	Tłıchǫ Government Programs \$
Expenditures					
Contract services	116,359	706,504	132,258	249,387	4,791,914
Equipment	63,871	-	38,000	7,200	135,223
Meeting	8,756	-	108,366	171,884	317
Honorarium	1,478	-	80,859	238,610	2,967
Insurance, licences, taxes and fees	913	45,943	414	-	25,993
Office	36,601	117	14,721	26,535	14,745
Telephone and communications	143,204	76	-	12,263	-
Utilities and rent	75,125	-	4,830	825	17,737
Financial contribution	6,500	-	-	-	584,373
Salaries and benefits	1,720,604	-	240,601	902,387	860,346
Professional fees	7,615	757,951	-	201,234	-
Training and development	21,043	-	-	-	31,441
Repairs and maintenance	54,542	4,076	-	9,942	857,921
Travel	58,627	6,481	127,995	62,582	75,662
Accommodation	35,537	4,037	19,702	77,926	48,145
Meals and allowances	32,022	2,668	1,459	41,362	5,306
Program expense	74,759	-	157,064	29,530	1,183,411
Other	-	-	-	246	1,031,500
	2,457,556	1,527,853	926,269	2,031,913	9,667,001

The Tłı̨chǫ Government

Schedule 2

Consolidated Schedule of Tłı̨chǫ Government Department Expenditures For the year ended March 31, 2022

	Community Presence Office				Total \$
	Behchokǫ \$	Gamètl \$	Wekweètl \$	Whatl \$	
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	35,300	988	4,588	2,988	43,864
Equipment	149,718	117,448	158,454	34,600	460,220
Meeting	3,744	-	-	-	3,744
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	54	-	54
Office	40,145	39,332	32,412	46,806	158,695
Telephone and communications	6,663	43,120	16,997	15,681	82,461
Utilities and rent	8,799	103,369	37,223	61,134	210,525
Financial contribution	14,800	-	16,473	-	31,273
Salaries and benefits	800,019	345,581	314,431	502,960	1,962,991
Training and development	-	-	2,763	-	2,763
Repairs and maintenance	3,734	6,806	-	17,001	27,541
Travel	165,152	27,173	21,861	21,541	235,727
Accommodation	1,189	2,296	1,546	4,059	9,090
Meals and allowances	931	1,789	127	1,684	4,531
Program supplies	261,511	72,344	136,597	73,991	544,443
	1,491,705	760,246	743,526	782,445	3,777,922

	Department of Corporate Services \$	Department of Culture and Lands Protection \$	Department of Client Services \$	Department of Planning, and Partnerships \$	Donations \$
Expenditures					
Bank charges and interest	16,693	-	-	-	-
Contract services	855,231	801,179	216,574	1,257	3,913
Equipment	96,535	253,873	203,333	-	1,783
Meeting	-	24,537	5,297	8,340	-
Honorarium	-	241,776	-	-	-
Insurance, licences, taxes and fees	329,060	9,318	-	-	-
Office	190,552	522,120	52,335	5,906	2,903
Telephone and communications	71,352	18,541	4,744	-	-
Utilities and rent	1,677,956	83,711	4,263	-	474
Financial contribution	-	875	-	-	34,835
Salaries and benefits	2,038,522	2,985,614	424,204	882,389	16,837
Professional fees	291,838	11,946	16,375	20,123	-
Training and development	49,003	81,740	282,085	1,010	-
Repairs and maintenance	1,619	41,419	-	-	-
Travel	33,728	297,326	2,794	4,930	52,512
Accommodation	4,936	86,151	11,144	1,817	53,488
Meals and allowances	9,303	68,388	287	1,973	3,789
Program supplies	12,289	292,077	10,939	185	64,721
Other	-	106,333	-	-	-
	5,678,617	5,926,924	1,234,374	927,930	235,255

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures For the year ended March 31, 2022

Schedule 3

Page 1

	Aboriginal Inter-govern- mental Meetings \$	National Indigenous Peoples Day \$	Whatl Fibre Project \$	Community Economic Development Officers \$	Sewing Groups \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	82,000	5,000	247,608	227,920	8,000
Other	-	5,000	-	-	-
Internal program transfers	-	-	-	-	-
	82,000	10,000	247,608	227,920	8,000
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	10,827	3,400	247,608	44,014	-
Equipment	-	2,910	-	-	-
Meetings	-	-	-	-	-
Honorarium	1,178	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	438	-
Telephone and communications	-	-	-	4,769	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	16,577	-	-	157,760	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	7,354	-
Repairs and maintenance	-	-	-	-	-
Travel	16,103	-	-	1,865	-
Accommodation	19,506	-	-	11,366	-
Meals and allowances	17,809	-	-	347	-
Program expenses	-	3,690	-	7	8,000
Other	-	-	-	-	-
	82,000	10,000	247,608	227,920	8,000
Surplus (deficiency) for the year	-	-	-	-	-

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 2
 For the year ended March 31, 2022

Schedule 3

	Home Exterior Painting Project \$	Child and Youth Resiliency \$	Chief Jimmy Bruneau Daycare \$	Covid – 19 Advanced Cleaning \$	Johnny Arrowmaker Daycare \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	50,000	54,544	53,192	15,000	43,250
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>50,000</u>	<u>54,544</u>	<u>53,192</u>	<u>15,000</u>	<u>43,250</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	54,544	-	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	3,724	23,526
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	1,075
Financial contribution	-	-	-	-	-
Salaries and benefits	44,025	-	45,281	-	16,337
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	155
Travel	-	-	-	-	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Program expenses	5,975	-	7,911	11,276	2,157
Other	-	-	-	-	-
	<u>50,000</u>	<u>54,544</u>	<u>53,192</u>	<u>15,000</u>	<u>43,250</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 3
 For the year ended March 31, 2022

Schedule 3

	Early Childhood Intervention Program \$	Infrastructure Funding \$	Tłıchǫ Daycare \$	Whatl Daycare \$	Intervention Partnership – Schools \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	107,159	16,000	104,820	74,136	30,600
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	107,159	16,000	104,820	74,136	30,600
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	1,500	-	-	3,051
Equipment	-	-	-	-	-
Meetings	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	119	-
Telephone and communications	-	-	3,552	3,833	-
Utilities and rent	-	-	12,534	10,378	-
Financial contribution	-	-	-	-	-
Salaries and benefits	107,159	-	63,912	55,309	7,149
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	14,500	18,330	-	-
Travel	-	-	-	-	-
Accommodation	-	-	-	1,299	-
Meals and allowances	-	-	-	-	-
Program expenses	-	-	6,492	3,198	20,400
Other	-	-	-	-	-
	107,159	16,000	104,820	74,136	30,600
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 4
 For the year ended March 31, 2022

Schedule 3

	Intervention Partnership Staff Development \$	Community Tourism Infrastructure \$	Diavik Environmental \$	All Season Road Caribou Monitoring \$	Youth Corp – Tłıchǫ Imbe Program \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	21,620	33,000	32,000	20,000	20,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>21,620</u>	<u>33,000</u>	<u>32,000</u>	<u>20,000</u>	<u>20,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	23,002	28,717	20,000	-
Equipment	-	-	-	-	-
Meetings	-	-	-	-	-
Honorarium	-	200	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	-
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	21,620	1,844	-	-	2,669
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	7,524
Repairs and maintenance	-	-	-	-	-
Travel	-	1,695	-	-	3,136
Accommodation	-	-	-	-	2,475
Meals and allowances	-	-	-	-	1,914
Program expenses	-	6,259	-	-	2,282
Other	-	-	3,283	-	-
	<u>21,620</u>	<u>33,000</u>	<u>32,000</u>	<u>20,000</u>	<u>20,000</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 5
 For the year ended March 31, 2022

Schedule 3

	Documenting Cabins on Public Lands \$	NWT Water Quality Monitoring \$	Community Harvesters Assistance \$	Covid-19 Support Elders Gatherings \$	Language Plan \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	20,000	1,387	186,000	101,718	613,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	20,000	1,387	186,000	101,718	613,000
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	6,100	7,600	4,260
Equipment	800	450	5,050	900	400
Meeting	296	-	-	-	368
Honorarium	-	-	-	6,800	3,900
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	108	15,266
Telephone and communications	-	-	4,397	-	1,263
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	18,677	779	72,346	43,608	379,408
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	132,037
Repairs and maintenance	-	-	-	-	-
Travel	227	158	52,702	6,402	10,797
Accommodation	-	-	-	22,451	38,153
Meals and allowances	-	-	-	13,849	23,095
Program expenses	-	-	45,405	-	4,053
Other	-	-	-	-	-
	20,000	1,387	186,000	101,718	613,000
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 6
 Schedule 3
 For the year ended March 31, 2022

	Boots on the Ground – Ekwo Naowo \$	Caribou Harvest Monitoring – Implementation \$	Ekwo Naxoede Ke \$	Mentor Apprentice Program \$	All Season Road Monitoring \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	90,900	28,700	40,000	40,500	173,286
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	106,333
	<u>90,900</u>	<u>28,700</u>	<u>40,000</u>	<u>40,500</u>	<u>279,619</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	-	-	75,191
Equipment	9,286	-	-	-	2,019
Meetings	-	-	-	-	13,742
Honorarium	72,225	2,100	-	3,750	56,193
Insurance, licences, taxes and fees	-	-	-	-	-
Office	99	-	-	-	3,107
Telephone and communications	-	-	-	-	3,315
Utilities and rent	3,991	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	4,580	14,673	-	34,843	43,996
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	7,000
Repairs and maintenance	-	450	-	-	166
Travel	-	2,888	40,000	479	19,953
Accommodation	-	-	-	-	16,533
Meals and allowances	-	2,833	-	1,246	13,842
Program expenses	719	2,056	-	-	24,562
Other	-	3,700	-	182	-
	<u>90,900</u>	<u>28,700</u>	<u>40,000</u>	<u>40,500</u>	<u>279,619</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 7
 For the year ended March 31, 2022

Schedule 3

	Families-on- the-Land Gamètł \$	Families-on- the-Land Behchokò \$	Families-on- the-Land Wekweetł \$	Families-on- the-Land Whatł \$
Revenues				
Government of Canada	-	-	-	-
Government of NWT	30,000	71,000	25,000	40,000
Other	-	-	-	-
Internal program transfers	-	-	-	-
	30,000	71,000	25,000	40,000
Expenditures				
Bank charges and interest	-	-	-	-
Contract services	-	800	-	10,800
Equipment	4,800	19,350	3,600	2,500
Meeting	-	-	-	-
Honorarium	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-
Office	1,130	-	114	-
Telephone and communications	-	-	-	-
Utilities and rent	-	-	-	-
Financial contribution	-	-	-	-
Salaries and benefits	11,483	37,039	10,670	25,347
Professional fees	-	-	-	-
Training and development	-	-	-	-
Repairs and maintenance	-	-	-	-
Travel	5,713	8,208	2,436	-
Accommodation	-	875	-	-
Meals and allowances	-	-	-	-
Program expenses	6,874	4,728	8,180	1,353
Other	-	-	-	-
	30,000	71,000	25,000	40,000
Surplus (deficiency) for the year	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd For the year ended March 31, 2022

Schedule 3

Page 8

	Community Justice Program \$	Victim Assistance Funding \$	Healthy Families Support Program \$	Healing and Recovery – Families on- the-land \$	Aurora College Healthy Family Research \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	203,000	127,004	292,000	191,332	113,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	203,000	127,004	292,000	191,332	113,000
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	2,800	8,000	800	27,050	64,908
Equipment	500	7,000	1,930	32,800	-
Meetings	-	-	308	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	5,557	2,974	3,811	-	-
Telephone and communications	-	944	764	-	-
Utilities and rent	-	-	2,544	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	152,474	94,234	227,083	103,252	48,092
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	7,028	4,322	885	6,245	-
Accommodation	3,825	1,048	-	700	-
Meals and allowances	1,479	3,135	-	-	-
Program expenses	9,337	5,347	39,970	21,285	-
Other	20,000	-	13,905	-	-
	203,000	127,004	292,000	191,332	113,000
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 9
 Schedule 3
 For the year ended March 31, 2022

	Access to Caribou Harvesting \$	Covid 19 Own Source Revenue Initiative \$	Communicable Disease Public Health Protection \$	Covid 19 Support Funding \$	Cannor – Fibre Optic Project \$
Revenues					
Government of Canada	44,000	1,013,645	901,610	3,256,107	1,126,170
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>44,000</u>	<u>1,013,645</u>	<u>901,610</u>	<u>3,256,107</u>	<u>1,126,170</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	433,142	1,000	10,070	1,126,170
Equipment	32,480	200	40,625	228,914	-
Meetings	-	390	20	823	-
Honorarium	-	900	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	6,183	596	17,497	-
Telephone and communications	-	37,752	-	-	-
Utilities and rent	-	1,190	-	-	-
Financial contribution	-	2,000	-	-	-
Salaries and benefits	-	36,141	181,722	1,007,929	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	500	-	-	-
Travel	4,161	104,899	321,939	79,447	-
Accommodation	-	159	-	-	-
Meals and allowances	-	-	151	22,095	-
Program expenses	7,359	390,189	355,557	1,889,332	-
Other	-	-	-	-	-
	<u>44,000</u>	<u>1,013,645</u>	<u>901,610</u>	<u>3,256,107</u>	<u>1,126,170</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 10
 For the year ended March 31, 2022

Schedule 3

	Fibre Optic Project \$	Harvesters Support \$	Nutrition North – Food Study Program \$	Devolution Agreement \$	Cannor – Regional Economic Development \$
Revenues					
Government of Canada	5,000,000	130,077	33,000	689,570	135,551
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	5,000,000	130,077	33,000	689,570	135,551
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	4,998,830	-	-	29,095	1,090
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	14	-
Telephone and communications	-	-	-	53	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	30,000	134,481	10,139
Professional fees	1,170	-	-	522,042	-
Training and development	-	-	-	-	123,922
Repairs and maintenance	-	-	-	-	-
Travel	-	16,981	-	1,401	400
Accommodation	-	-	-	2,484	-
Meals and allowances	-	-	-	-	-
Program expenses	-	113,096	-	-	-
Other	-	-	3,000	-	-
	5,000,000	130,077	33,000	689,570	135,551
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 11
 For the year ended March 31, 2022

Schedule 3

	Cannor – Tourism Infrastructure Development \$	Estates Program \$	Post- Secondary Student Support Program \$	Giant Mine Early Work Training \$	Skills and Employment Training Program \$
Revenues					
Government of Canada	28,285	50,070	51,575	107,232	487,969
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	465,238
	<u>28,285</u>	<u>50,070</u>	<u>51,575</u>	<u>107,232</u>	<u>953,207</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	7,500	47,686	-	-	1,714
Equipment	-	-	-	-	3,088
Meetings	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	1,312
Telephone and communications	-	-	-	-	2,803
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	640	-	-	-	327,367
Professional fees	-	-	-	-	-
Training and development	-	-	51,000	107,232	602,489
Repairs and maintenance	-	-	-	-	-
Travel	-	-	-	-	4,229
Accommodation	-	-	-	-	6,238
Meals and allowances	-	-	-	-	3,967
Program expenses	20,145	-	-	-	-
Other	-	2,384	575	-	-
	<u>28,285</u>	<u>50,070</u>	<u>51,575</u>	<u>107,232</u>	<u>953,207</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 12
 For the year ended March 31, 2022

Schedule 3

	Post- Secondary Education Strategy \$	Skills and Partnership Fund \$	Indigenous Skills Employment Training Program \$	Summer Student Employment Program \$	Child Care – Covid-19 \$
Revenues					
Government of Canada	35,000	164,153	492,758	46,050	313,121
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	35,000	164,153	492,758	46,050	313,121
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	31,354	-	1,943
Equipment	-	300	-	-	2,757
Meetings	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	1,490
Office	-	142	1,307	-	4,851
Telephone and communications	-	238	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	30,390	118	46,050	2,246
Professional fees	-	-	-	-	-
Training and development	35,000	124,927	378,268	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	6,346	28,828	-	-
Accommodation	-	-	46,079	-	-
Meals and allowances	-	359	5,296	-	-
Program expenses	-	1,451	1,508	-	299,834
Other	-	-	-	-	-
	35,000	164,153	492,758	46,050	313,121
Surplus (deficiency) for the year					
	-	-	-	-	-

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 13
 For the year ended March 31, 2022

Schedule 3

	Community Action Program for Children \$	Aboriginal Headstart Program \$	Childcare Initiative Transformation \$	Childcare Initiative First Nation Distinctions \$	Childcare Quality Improvement \$
Revenues					
Government of Canada	67,768	262,321	317,434	279,785	4,905
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>67,768</u>	<u>262,321</u>	<u>317,434</u>	<u>279,785</u>	<u>4,905</u>
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	-	9,309	29,666	-	4,905
Equipment	-	-	2,992	-	-
Meetings	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	2,745	11,139	55,281	-	-
Telephone and communications	-	5,032	685	-	-
Utilities and rent	-	68,400	36,422	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	57,969	154,238	86,745	279,713	-
Professional fees	-	-	14,668	-	-
Training and development	-	2,112	-	225	-
Repairs and maintenance	-	9,200	-	-	-
Travel	-	385	2,776	-	-
Accommodation	-	-	-	-	-
Meals and allowances	-	549	1,324	-	-
Program expenses	7,054	1,957	37,912	-	-
Other	-	-	48,963	-	-
	<u>67,768</u>	<u>262,321</u>	<u>317,434</u>	<u>279,938</u>	<u>4,905</u>
Surplus (deficiency) for the year	-	-	-	(153)	-

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 14 For the year ended March 31, 2022

	100 th Anniversary Fire Circles \$	100 th Year Anniversary Festival \$	Cultural Coordinator Funding \$	Treaty 11 Commemora- tion \$	Summer Work Experience \$
Revenues					
Government of Canada	286,000	97,403	72,544	56,863	36,410
Government of NWT	-	-	82,219	-	-
Other	-	-	-	-	-
Internal program transfers	-	295,488	-	-	-
	<u>286,000</u>	<u>392,891</u>	<u>154,763</u>	<u>56,863</u>	<u>36,410</u>
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	260,691	104,570	2,610	-	-
Equipment	-	5,991	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	4,100	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	5,852	-	824	-
Telephone and communications	-	-	699	-	-
Utilities and rent	-	-	-	8,200	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	1,725	151,454	42,961	36,410
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	192,426	-	-	-
Travel	-	2,861	-	256	-
Accommodation	-	-	-	-	-
Meals and allowances	-	2,574	-	450	-
Program expenses	25,309	72,792	-	4,172	-
Other	-	-	-	-	-
	<u>286,000</u>	<u>392,891</u>	<u>154,763</u>	<u>56,863</u>	<u>36,410</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 15
 For the year ended March 31, 2022

Schedule 3

	Colomac – Long-term Monitoring \$	Rayrock Remediation Project \$	Edzo Community Greenhouse \$	Indigenous Habitat Protection \$	Dinaga Wek'ehodi \$
Revenues					
Government of Canada	11,735	236,930	21,069	50,330	798,312
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	11,735	236,930	21,069	50,330	798,312
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	-	206,274	-	2,394	34,644
Equipment	-	-	21,069	1,439	85,116
Meeting	-	900	-	250	206
Honorarium	6,504	15,600	-	1,750	15,500
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	790	-	2,468	224
Telephone and communications	-	-	-	-	30,588
Utilities and rent	-	-	-	-	42,850
Financial contribution	-	-	-	-	-
Salaries and benefits	382	2,167	-	22,833	307,121
Professional fees	-	4,200	-	-	164,597
Training and development	-	-	-	-	14,346
Repairs and maintenance	-	-	-	-	20,538
Travel	2,088	3,460	-	7,101	18,658
Accommodation	-	1,421	-	2,275	4,913
Meals and allowances	2,761	2,118	-	654	5,425
Program expenses	-	-	-	8,336	53,586
Other	-	-	-	830	-
	11,735	236,930	21,069	50,330	798,312
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 16
 For the year ended March 31, 2022

Schedule 3

	Land Use Review Process \$	Smartice Monitoring Equipment \$	Indigenous Community Support \$	Tłıchǫ Dootaats'ee \$	Tłıchǫ Language Broadcasting \$
Revenues					
Government of Canada	693,487	166,667	303,747	592,294	35,601
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	693,487	166,667	303,747	592,294	35,601
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	176,349	-	800	19,640	33,000
Equipment	1,638	166,667	63,710	116,843	-
Meetings	6,091	-	1,190	-	-
Honorarium	11,500	-	-	2,150	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	1,626	-	-	-	-
Telephone and communications	11,611	-	870	-	-
Utilities and rent	135,585	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	251,506	-	70,893	340,261	-
Professional fees	6,917	-	-	-	-
Training and development	120	-	-	-	2,601
Repairs and maintenance	720	-	-	-	-
Travel	42,020	-	12,410	36,029	-
Accommodation	6,599	-	-	712	-
Meals and allowances	2,080	-	-	-	-
Program expenses	37,125	-	24,444	76,659	-
Other	2,000	-	129,430	-	-
	693,487	166,667	303,747	592,294	35,601
Surplus (deficiency) for the year	-	-	-	-	-

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 17
 For the year ended March 31, 2022

Schedule 3

	Virtual Trails \$	Closing the GAP for Tłı̨chǫ Early Learners \$	Immunization Partnership Fund \$	Hoti Ts'eeda – NWT Strategy for Patient Oriented Research \$	Digitizing Audio/Visual Archives \$
Revenues					
Government of Canada	69,900	-	10,318	1,432,697	7,269
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>69,900</u>	<u>-</u>	<u>10,318</u>	<u>1,432,697</u>	<u>7,269</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	69,900	-	10,318	881,265	7,269
Equipment	-	-	-	17,366	-
Meetings	-	-	-	64,134	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	3,465	-
Telephone and communications	-	-	-	29,264	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	140,184	-	240,734	-
Professional fees	-	-	-	3,910	-
Training and development	-	-	-	187,938	-
Repairs and maintenance	-	-	-	-	-
Travel	-	-	-	2,904	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	1,717	-
Program expenses	-	226	-	-	-
Other	-	-	-	-	-
	<u>69,900</u>	<u>140,410</u>	<u>10,318</u>	<u>1,432,697</u>	<u>7,269</u>
Surplus (deficiency) for the year	<u>-</u>	<u>(140,410)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 18
 For the year ended March 31, 2022

Schedule 3

	Giant Mine Remediation \$	Northern Contaminants Committee \$	Behchokǫ Warming Shelter \$	Homelessness Strategy \$	Community Wellness Programs \$
Revenues					
Government of Canada	158,329	12,650	482,727	234,843	394,436
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	1,175,880
	158,329	12,650	482,727	234,843	1,570,316
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	138,962	-	5,084	10,000	63,600
Equipment	-	-	2,776	2,875	101,472
Meetings	-	-	-	-	2,827
Honorarium	6,000	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	1,288	216	28,609
Telephone and communications	-	-	5,470	-	855
Utilities and rent	-	-	7,277	2,433	2,860
Financial contribution	-	-	-	-	-
Salaries and benefits	8,603	11,927	414,935	157,083	888,467
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	2,340
Repairs and maintenance	-	-	770	8,596	7,982
Travel	126	-	3,367	1,165	49,901
Accommodation	2,492	-	-	-	2,568
Meals and allowances	2,146	-	384	-	21,938
Program expenses	-	-	41,376	29,729	396,897
Other	-	723	-	22,746	-
	158,329	12,650	482,727	234,843	1,570,316
Surplus (deficiency) for the year	-	-	-	-	-

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 19
For the year ended March 31, 2022

	Incremental Health Plan \$	Indian Residential School Mental Wellness \$	Indian Residential School Training \$	Nutrition North Canada \$	Arctic Diamond Corporation \$
Revenues					
Government of Canada	-	179,057	38,153	98,851	-
Government of NWT	-	-	-	-	-
Other	-	-	-	-	16,498
Internal program transfers	160,217	-	-	-	-
	<u>160,217</u>	<u>179,057</u>	<u>38,153</u>	<u>98,851</u>	<u>16,498</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	13,500	37,800	-	-	3,286
Equipment	10,450	16,600	200	7,250	-
Meeting	-	-	-	-	28
Honorarium	-	-	-	-	11,950
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	1,993	-	6,818	769
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	63,799	119,952	22,507	-	465
Professional fees	-	-	-	-	-
Training and development	480	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	539	735	29	2,003	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Program expenses	71,449	1,977	15,417	82,780	-
Other	-	-	-	-	-
	<u>160,217</u>	<u>179,057</u>	<u>38,153</u>	<u>98,851</u>	<u>16,498</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 20

For the year ended March 31, 2022

	Rayrock Public Hearings \$	Tłı̨chǫ Online Store \$	Modern Treaty Implementation Research \$	Point Lake Negotiations \$	Tłı̨chǫ Language Translation \$
Revenues					
Government of Canada	155,166	-	-	-	-
Government of NWT	-	-	-	-	-
Other	-	14,252	153,549	70,000	25,000
Internal program transfers	-	-	-	-	-
	<u>155,166</u>	<u>14,252</u>	<u>153,549</u>	<u>70,000</u>	<u>25,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	41,866	50	25,523	33,840	11,275
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	37,290	-	-	28,950	5,200
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	86	-
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	1,490	-	127,221	1,191	8,525
Professional fees	-	-	805	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	10,656	-	-	3,337	-
Accommodation	21,632	-	-	-	-
Meals and allowances	22,049	-	-	2,183	-
Program expenses	-	24,673	-	413	-
Other	20,183	-	-	-	-
	<u>155,166</u>	<u>24,723</u>	<u>153,549</u>	<u>70,000</u>	<u>25,000</u>
Surplus (deficiency) for the year	-	(10,471)	-	-	-

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 21

For the year ended March 31, 2022

	University of Alberta Partnership \$	On the Land Advocacy \$	Support Modern Treaty Video \$	Research Support Funding – Aurora College \$	Recoverable \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	-	709,654	-
Other	12,000	5,000	1,190	-	10,842
Internal program transfers	-	-	-	-	-
	<u>12,000</u>	<u>5,000</u>	<u>1,190</u>	<u>709,654</u>	<u>10,842</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	12,000	5,000	1,190	234,595	842
Equipment	-	-	-	24,519	-
Meeting	-	-	-	52	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	8,477	-
Office	-	-	-	7,790	-
Telephone and communications	-	-	-	6,507	381
Utilities and rent	-	-	-	210,005	1,238
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	-	173,117	-
Professional fees	-	-	-	12,975	-
Training and development	-	-	-	15	-
Repairs and maintenance	-	-	-	575	-
Travel	-	-	-	631	565
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	90	-
Program expenses	-	-	-	1,911	7,816
Other	-	-	-	28,395	-
	<u>12,000</u>	<u>5,000</u>	<u>1,190</u>	<u>709,654</u>	<u>10,842</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 22
For the year ended March 31, 2022

	Debeers – NiHadi Yati Caucus \$	NWT Housing – Retrofit Program \$	General Funds \$	Intercompany transactions \$	Total \$
Revenues					
Government of Canada	-	-	42,132	-	21,814,077
Government of NWT	-	58,061	36,423	-	4,520,033
Other	9,802	-	649,813	-	972,946
Internal program transfers	-	-	-	(401,821)	1,801,335
	<u>9,802</u>	<u>58,061</u>	<u>728,368</u>	<u>(401,821)</u>	<u>29,108,391</u>
Expenditures					
Bad debts	-	-	66,167	-	66,167
Bank charges and interest	-	-	493,994	-	493,994
Contract services	9,802	-	-	(93,248)	9,770,273
Equipment	-	-	-	(2,358)	882,606
Meeting	-	-	-	-	91,625
Honorarium	-	-	-	-	293,740
Insurance, licences, taxes and fees	-	-	-	-	9,967
Office	-	-	-	(672)	393,976
Telephone and communications	-	-	-	-	155,643
Utilities and rent	-	-	-	-	546,982
Financial contribution	-	-	-	-	2,000
Salaries and benefits	-	-	-	-	7,856,030
Professional fees	-	-	-	-	731,284
Training and development	-	-	-	(192,426)	1,594,504
Repairs and maintenance	-	-	-	-	274,908
Travel	-	-	-	-	963,906
Accommodation	-	-	-	-	215,803
Meals and allowances	-	-	-	-	179,459
Program expenses	-	50,161	-	(113,117)	4,286,887
Other	-	7,900	-	-	308,199
	<u>9,802</u>	<u>58,061</u>	<u>560,161</u>	<u>(401,821)</u>	<u>29,091,212</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>168,207</u>	<u>-</u>	<u>17,179</u>

The Tłıchǫ Government

Consolidated Schedule of Capital Assets Fund Activities For the year ended March 31, 2022

Schedule 4

	Leasehold Improvements \$	Buildings – construction- in-progress \$	Other ⁽¹⁾ \$	2022 \$	2021 \$
Balance – Beginning of year	2,845,358	6,576,345	5,780,154	15,201,857	8,087,442
Acquisition of capital assets					-
Government of Canada Funding					
Behchokǫ cultural centre	-	-	-	-	1,900,000
Deposit paid for Behchokǫ cultural centre (note 6)	-	-	-	-	(1,900,000)
Transfer from General Funding					
Behchokǫ cultural centre	-	5,068,453	-	5,068,453	5,111,642
Wekweèti office building	-	2,721,293	-	2,721,293	350,203
Sportsplex	1,621,225	-	-	1,621,225	2,417,156
Patient Oriented Research offices	-	-	-	-	56,787
	4,466,583	14,366,091	5,780,154	24,612,828	16,023,230
Amortization of capital assets	(916,033)	-	(773,509)	(1,689,542)	(821,373)
Balance – End of year	3,550,550	14,366,091	5,006,645	22,923,286	15,201,857

⁽¹⁾ Other consists of the remaining tangible capital assets including airstrip, equipment, vehicles, office equipment, computer equipment and other buildings. Please refer to note 6 for additional details.