

TŁICHQ GOVERNMENT

TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2020 – MARCH 31, 2021 LAW

Pursuant to section 83 of the Tłichq Assembly Rules of Order, the Tłichq Assembly enacted this law on August 19, 2021 by unanimous consent.

George Mackenzie, Grand Chief of the Tłichq Government, signed this law on August 19, 2021.

Signature:  Date: Aug 19/21
Certified as a True Copy by Bertha Rabesca Zoe as of August 19, 2021.
Laws Guardian, Tłichq Government


DISPOSITION

DATE OF INTRODUCTION	CONSIDERATION IN DETAIL	EFFECTIVE DATE
August 19, 2021	August 19, 2021	August 19, 2021

TḺICHQ̱ GOVERNMENT

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TL̨CHQ GOVERNMENT

TL̨CHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2020 – MARCH 31, 2021 LAW

Title

1. This law shall be cited as the *Tł̨chq Government Audited Financial Statement for April 1, 2020 – March 31, 2021 Law*.

Definitions

2. In this Law,
“Tł̨chq Assembly” has the same meaning as in the Tł̨chq Constitution.

Approval

3. The Tł̨chq Assembly hereby approves the Tł̨chq Government Audited Financial Statements for April 1, 2020 to March 31, 2021.
4. The Audited Financial Statement is attached as Appendix A.

TŁICHQ GOVERNMENT
AUDITED FINANCIAL STATEMENTS FOR
APRIL 1, 2020 – MARCH 31, 2021

APPENDIX A

Tłıchọ Ndek'áowo
(The Tłıchọ Government)

Consolidated Financial Statements
March 31, 2021

The Tłıchq Government
Consolidated Financial Statements
March 31, 2021

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July 29, 2021

Management's Report

Management's Responsibility for Financial Statements

The Tłıchq Government
Office of Director of Corporate Services

The management of The Tłıchq Government (the Government) is responsible for the preparation, integrity and fair presentation of the consolidated financial statements.

The consolidated financial statements have been prepared in conformity with Canadian public sector accounting standards, using management's best estimates and judgments where appropriate.

The consolidated financial statements have been audited by the independent accounting firm, PricewaterhouseCoopers LLP, which was given unrestricted access to all financial records and related data, including minutes of all meetings of Chiefs Executive Council and The Tłıchq Government Assembly Meetings. The Government believes all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers LLP's audit opinion is presented on the following pages.

The Government maintains a system of internal controls over financial reporting, which is designed to provide reasonable assurance to the Chiefs Executive Council and The Tłıchq Government Assembly regarding preparation of reliable published consolidated financial statements. Such controls are maintained by the establishment and communication of accounting and financial policies and procedures. There are, however, inherent limitations in the effectiveness of any system of internal control, including the possibility of human error.

The Government is responsible for engaging the independent auditors and meeting regularly with management, to ensure each is carrying out their responsibilities and to discuss auditing, internal control and financial reporting matters.

Based on the above, I certify that the information contained in the accompanying consolidated financial statements fairly presents, in all material respects, the consolidated statement of financial position, changes in fund balances, operations and cash flows of the Government.

Nancy Rabesca
Director of Corporate Services



Independent auditor's report

To the Members of The Tłchq Government

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Tłchq Government and its subsidiary (together, the Government) as at March 31, 2021, and the results of its operations, Tłchq Capital Transfers Trust operations, changes in its net financial assets, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The Government's consolidated financial statements comprise:

- the consolidated statement of financial position as at March 31, 2021;
- the consolidated statement of changes in net financial assets for the year then ended;
- the consolidated statement of general operations for the year then ended;
- the consolidated statement of Tłchq Capital Transfers Trust operations for the year then ended;
- the consolidated statement of remeasurement gains (losses) for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the notes to the consolidated financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Government in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

PricewaterhouseCoopers LLP
Stantec Tower, 10220 103 Avenue NW, Suite 2200, Edmonton, Alberta, Canada T5J 0K4
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PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Edmonton, Alberta
July 29, 2021

The Tłı̨chǫ Government

Consolidated Statement of Financial Position

As at March 31, 2021

	2021 \$	2020 \$
Assets		
Financial assets		
Cash and temporary investments	54,811,505	36,330,424
Tłı̨chǫ Reserve Investment Fund (note 10)	14,254,757	12,296,911
Accounts receivable (note 3)	6,855,603	5,672,592
Term deposit (notes 8 and 10)	16,462,324	16,130,762
Deposit and other financial assets (notes 6 and 7)	5,829,597	2,500,000
Goods and services tax recoverable	2,476,344	1,410,428
Loan to Tłı̨chǫ Investment Corporation (note 3)	14,500,000	17,000,000
Tłı̨chǫ Capital Transfers Trust – restricted (notes 4 and 10)	147,989,533	129,108,642
Investment in Tłı̨chǫ business enterprises (note 5)	8,772,507	-
	<u>271,952,170</u>	<u>220,449,759</u>
Financial liabilities		
Accounts payable and accrued liabilities (note 3)	7,096,199	5,977,029
Deferred revenue (note 7)	16,059,693	7,618,581
	<u>23,155,892</u>	<u>13,595,610</u>
Net financial assets	<u>248,796,278</u>	<u>206,854,149</u>
Non-financial assets		
Tangible capital assets (note 6)	15,201,857	8,087,442
Prepaid expenses	156,462	176,757
	<u>15,358,319</u>	<u>8,264,199</u>
	<u>264,154,597</u>	<u>215,118,348</u>
Accumulated Surplus (note 9)		
Accumulated operating surplus	255,143,999	221,446,566
Accumulated remeasurement gains (losses)	9,010,598	(6,328,218)
	<u>264,154,597</u>	<u>215,118,348</u>
Contingencies and commitments (note 8)		
Approved by The Tłı̨chǫ Government		
<hr/> Grand Chief George Mackenzie		<hr/> Chief Doreen Arrowmaker
<hr/> Chief Clifford Daniels		<hr/> Chief Adeline Football
	<hr/> Chief Alfonz Nitsiza	

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of Changes in Net Financial Assets

For the year ended March 31, 2021

	2021 \$	2020 \$
Net surplus for the year from general operations	28,642,651	3,282,619
Net surplus for the year from Tłıchq Capital Transfers Trust operations	5,054,782	25,279,054
Net surplus for the year	33,697,433	28,561,673
Acquisition of tangible capital assets	(7,935,788)	(940,372)
Amortization of tangible capital assets	821,373	817,943
	26,583,018	28,439,244
Decrease (increase) in prepaid expenses	20,295	(19,035)
	26,603,313	28,420,209
Net measurement gains (losses) for the year	15,338,816	(9,414,421)
Increase in net financial assets	41,942,129	19,005,788
Net financial assets – Beginning of year	206,854,149	187,848,361
Net financial assets – End of year	248,796,278	206,854,149

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of General Operations

For the year ended March 31, 2021

	Budget \$ (Unaudited)	2021 \$	2020 \$
Revenues			
Financing agreement (Base Funding)	21,033,868	21,033,868	20,808,593
Land Claim recovery (note 11)	-	6,253,276	-
GAP funding (note 11)	-	2,403,581	5,287,201
Tax revenue – personal income tax	6,579,820	7,971,795	8,616,571
Tax revenue – goods and services tax	1,652,384	1,617,044	2,562,915
Resource royalty revenue	700,000	1,107,611	951,433
Devolution	635,478	-	-
Tłıchǫ government programs (impact and benefit agreements)	6,000,000	5,853,972	6,295,778
Programs and services	21,609,093	21,186,087	15,793,742
Other income	1,850,000	1,461,936	1,587,495
Investment income – reserve fund	900,000	506,502	355,836
	<u>60,960,643</u>	<u>69,395,672</u>	<u>62,259,564</u>
Expenditures			
Chiefs Executive Council	3,440,480	2,011,748	3,114,007
Tłıchǫ Assembly	2,209,000	1,633,409	2,171,279
Tłıchǫ Implementation	2,500,000	1,579,807	2,269,894
Annual Gathering	400,000	283,403	563,962
Community Presence Office	3,772,718	2,977,183	3,352,809
Department of Planning, Coordination and Partnerships	1,348,516	688,096	-
Department of Culture and Lands Protection	6,214,707	5,368,941	4,419,791
Department of Corporate Services	4,770,843	4,635,907	4,196,886
Department of Community Services	1,074,286	1,077,858	444,961
Tłıchǫ government programs (impact and benefit agreements)	10,492,000	6,188,927	5,145,930
Programs and services	21,609,093	22,146,905	16,346,475
Donations	492,200	140,365	782,462
Amortization of tangible capital assets	965,000	792,979	817,943
	<u>59,288,843</u>	<u>49,525,528</u>	<u>43,626,399</u>
	1,671,800	19,870,144	18,633,165
Income (loss) in earnings of The Tłıchǫ Government business enterprises	<u>-</u>	<u>8,772,507</u>	<u>(15,350,546)</u>
Net surplus for the year from general operations	<u>1,671,800</u>	<u>28,642,651</u>	<u>3,282,619</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of Tłıchq Capital Transfers Trust Operations

For the year ended March 31, 2021

	2021 \$	2020 \$
Revenues		
Tłıchq capital transfers revenue	-	20,684,709
Investment income	5,526,142	5,050,584
	<u>5,526,142</u>	<u>25,735,293</u>
Expenditures		
Investment expenses	471,360	456,239
	<u>471,360</u>	<u>456,239</u>
Net surplus for the year from Tłıchq Capital Transfers Trust operations	<u>5,054,782</u>	<u>25,279,054</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Remeasurement Gains (Losses)

For the year ended March 31, 2021

	2021 \$	2020 \$
Accumulated remeasurement (losses) gains– Beginning of year	<u>(6,328,218)</u>	<u>3,086,203</u>
Remeasurement gains (losses) attributable to		
Tłıchǫ Capital Transfers Trust	12,399,695	(8,638,241)
Reserve fund	<u>1,513,662</u>	<u>(620,986)</u>
	<u>13,913,357</u>	<u>(9,259,227)</u>
Amounts reclassified to the consolidated statements of		
Tłıchǫ Capital Transfers Trust operations	1,426,414	(142,942)
Reserve fund	<u>(955)</u>	<u>(12,252)</u>
	<u>1,425,459</u>	<u>(155,194)</u>
Net remeasurement gains (losses) for the year	<u>15,338,816</u>	<u>(9,414,421)</u>
Accumulated remeasurement gains (losses) – End of year	<u>9,010,598</u>	<u>(6,328,218)</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2021

	2021 \$	2020 \$
Cash provided by (used in)		
Operating activities		
Net surplus for the year from general operations	28,642,651	3,282,619
Net surplus for the year from Tłıchq Capital Transfers Trust operations	5,054,782	25,279,054
Items not affecting cash		
Amortization expense	821,373	817,943
(Gain) loss on disposition of investments from Tłıchq reserve fund	(25,975)	54,930
Gain on disposition of investments from Tłıchq Capital Transfers Trust	(548,904)	(396,375)
(Income) loss in earnings of The Tłıchq Government business enterprises	(8,772,507)	15,350,546
	<u>25,171,420</u>	<u>44,388,717</u>
Net change in non-cash financial assets and liabilities		
Increase in accounts receivable	(1,183,011)	(1,160,065)
Increase in goods and services tax recoverable	(1,065,916)	(613,150)
Decrease (increase) in prepaid expenses	20,295	(19,035)
Increase in deposit and other financial assets	(3,329,597)	(2,500,000)
Increase in accounts payable and accrued liabilities	1,119,170	2,030,035
Increase in deferred revenue	8,441,112	941,686
	<u>29,173,473</u>	<u>43,068,188</u>
Capital activities		
Purchase of capital assets	(7,935,788)	(940,372)
Investing activities		
Net increase in reserve fund investment	(419,164)	(394,768)
Net increase in Capital Transfers Trust investment	(4,505,878)	(24,844,913)
Net increase in term deposit	(331,562)	-
	<u>(5,256,604)</u>	<u>(25,239,681)</u>
Financing activities		
Repayment (issuance) of loan to Tłıchq Investment Corporation	2,500,000	(7,000,000)
Increase in cash and temporary investments during the year	<u>18,481,081</u>	<u>9,888,135</u>
Cash and temporary investments – Beginning of year	<u>36,330,424</u>	<u>26,442,289</u>
Cash and temporary investments – End of year	<u>54,811,505</u>	<u>36,330,424</u>
Cash and temporary investments are comprised of		
Cash account balance	45,485,582	33,419,140
Interest bearing bank account balances	9,325,923	2,911,284
	<u>54,811,505</u>	<u>36,330,424</u>
Supplementary information		
Interest paid	-	-
Interest received	5,805,931	4,789,904

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2021

1 Legal authority

The Tłıchq Government was formed effective August 4, 2005 and is the result of the successful negotiation of the Tłıchq Land Claims and Self-government Agreement (the Tłıchq Agreement) that was approved by the Tłıchq people. The Tłıchq Agreement was signed in Behchokq̄ by representatives of the Tłıchq, federal and territorial governments on August 25, 2003.

On October 10, 2003, the Government of the Northwest Territories approved the Tłıchq Agreement and on December 7, 2004, the bill was passed by the House of Commons. On February 10, 2005 (effective date), the bill received royal assent from the Governor General. On the effective date, the Dogrib Treaty 11 Council and the administrative organizations from each of the four Tłıchq communities of Behchokq̄, Whatı, Wekweètı and Gamètı ceased operations and were succeeded by The Tłıchq Government.

The assets, liabilities and surplus balances of the above-noted organizations were transferred to The Tłıchq Government on the effective date.

Under the Tłıchq Agreement, The Tłıchq Government controls a single block of approximately 39,000 square kilometres of land, including subsurface resources. The Tłıchq Agreement also provides The Tłıchq Government with a wide range of law-making powers on Tłıchq lands and over Tłıchq citizens on those lands and in the four Tłıchq communities. The Tłıchq Government and the Government of Northwest Territories cooperate to deliver key services, such as health care, education and other social programs and services, to all people living in the four communities.

2 Summary of significant accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS). Because the precise determination of many assets, liabilities, contributions and expenditures are dependent on future events, the preparation of consolidated financial statements for a period necessarily includes the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. These consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Reporting entity and principles of financial reporting

The Tłıchq Government reporting entity includes its operations and all other related entities, which are either owned or controlled by The Tłıchq Government, including the Tłıchq Capital Transfers Trust.

Intangible assets and items inherited by right of the Crown, such as Crown lands, forests, water and mineral resources, are not recognized in The Tłıchq Government's consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2021

Incorporated business entities, which are owned or controlled by The Tłıchq Government and which are not dependent on The Tłıchq Government for their continued operations, are recorded in the general fund of these consolidated financial statements using the modified equity method. These entities are 100% owned unless otherwise noted and comprise:

- Tłıchq Investment Corporation
- Tłıchq Quantum Murray LP – 51% owned
- DTR First Nation Construction Corporation – 51% owned
- Dogrib Power Corporation – 100% owned
- Tłıchq Equipment Ltd. – 100% owned
- Tłıchq Firefighting Services Ltd. – 100% owned (previously Tłıchq Learning and Development Centre Ltd.)
- Tłıchq Community Builders Ltd. – 100% owned
- Tłıchq Air Inc. – 52% owned
- Tłıchq Lakewood Electric. – 51% owned
- Rae Edzo Dene Band Development Corporation Ltd. – 100% owned
- Tłıchq Management Services Ltd. – 100% owned, which includes the accounts of the following:
 - Tłıchq Construction Ltd. – 100% owned
 - Tłıchq Road Constructors Ltd. – 100% owned (amalgamated into Tłıchq Management Services Ltd. – 2021)
 - Tłıchq Logistics Inc. – 100% owned, which includes the accounts of the following:
 - Tłıchq BBE. – 51% owned
 - Tłıchq Logistics 62 Degree Joint Venture – 50% owned
 - First Nations Drilling & Blasting – 37% owned
 - Tłıchq/McCaw North – 51% owned
 - Tłıchq Orica Blasting Services – 51% owned
 - Tłıchq Domco Inc. – 51% owned
- 964053 NWT Ltd. (100% owned), which includes the accounts of:
 - Tłıchq Landtran Transport Ltd. – 100% owned
- Wekweëti Development Corporation – 100% owned (dissolved during the year)
- Tłıchq Retail Operations Ltd. – 100% owned
- 5352 NWT Ltd. – 100% owned
- DLFN Holdings Ltd. – 100% owned
- Gameti Development Corporation Ltd. – 100% owned (dissolved during the year)
- Lac La Martre Development Corporation – 100% owned (dissolved during the year), which includes the accounts of:
 - Whati Lodge – 50% owned (transferred to Tłıchq Property Management Ltd.)
 - Lac La Martre Adventures – 40% owned (transferred to Tłıchq Property Management Ltd.)
- Tłıchq Engineering and Environmental Services Ltd. – 100% owned
- Tłıchq Property Management Holdings Ltd. – 100% owned (previously Rae Band Construction Ltd.)
- Tłıchq Property Management Ltd. – 100% owned
- 1456982 Alberta Ltd. – 90% owned
- 506468 NWT Ltd. – 100% owned
- 506469 NWT Ltd. – 100% owned

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2021

- Khete Whii Limited – 50% owned, which includes the accounts of:
 - Kete Whii/Procon JV – 51% owned
 - Kete Whii/Procon Misery JV – 51% owned
- Aboriginal Diamonds Group Ltd. – 33.3% owned, which includes the accounts of:
 - Diamonds International Canada (DICAN) Ltd. – 51% ADG
- DTR First Nation's Construction Corporation – 33.3% owned
- Tili Geekwi Limited Partnership, which includes the accounts of
 - North Star Infrastructure General Partnership – 20% owned
 - Tili Geekwi Ltd.

Marketable securities

Investments in marketable securities are recorded and carried at fair value.

Revenues

The consolidated financial statements are prepared using the accrual basis of accounting.

Revenues from external parties restricted by agreement are recognized as revenue in the year in which the related expenses are incurred. Deferred revenue represents restricted revenue received in the current period that is related to a subsequent period.

Surpluses arising under certain Government of Canada contributions are restricted as the amounts may be repayable.

Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions received in advance of the period to which they relate are deferred and recognized as revenue in the period to which they relate.

Personal income tax in the current fiscal year is related to the prior taxation calendar year. These amounts are recognized as revenue when they are received. As the amounts received from the Government of Canada may be subject to possible subsequent adjustment as a result of the taxation reassessment process, it is reasonably possible that changes in future conditions in the near term could require a material change in the recognized amount, which will be recorded as revenues or expenses in the period of such a change.

The Tłıchq Government receives transfers from the Government of Canada. These transfers are recognized in the consolidated financial statements as revenues in the period in which the transfer is authorized by the Government of Canada and eligibility and stipulation criteria are met.

Investment income, except for investment income arising from the Tłıchq Capital Transfers Trust, is recognized as revenue of the general fund in the year received or receivable. Investment income arising from the Capital Transfers Trust is recognized as revenue of the Tłıchq Capital Transfers Trust.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2021

Cash and temporary investments

Cash includes cash on hand and deposits held with banks.

Temporary investments are investments that mature in ninety days or less and are stated at cost, which approximates fair value. Temporary investments are capable of reasonably prompt liquidation and may be used to manage The Tłıchq Government's cash position throughout the year.

Financial instruments

- Measurement of financial instruments

The Tłıchq Government initially measures its financial assets and financial liabilities at fair value, except for certain instruments originated or acquired in related party transactions. The Tłıchq Government subsequently measures all its financial assets and financial liabilities at amortized cost, except for equity investments quoted in active markets and derivative financial instruments, which are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and temporary investments and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

- Impairment

At the end of each reporting period, The Tłıchq Government assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. If there are indicators of impairment, and The Tłıchq Government determines there has been a significant adverse change in the expected amount or timing of future cash flows, the carrying amount of the asset is reduced to the higher of the expected cash flows expected to be generated by holding the asset, discounted using a current market rate of interest, and the amount that could be realized by selling the asset at the consolidated statement of financial position date.

Portfolio investments

The Tłıchq Government accounts for its investments in securities that are not quoted in an active market, including those that do not represent government enterprises or government partnerships, at the lower of cost and net realizable value. The Tłıchq Government records an impairment if a significant adverse change occurs during the period in the expected timing or amount of cash flows from the investment.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2021

Tangible capital assets

Tangible capital assets are recorded at cost, except for donated assets, which are reported at estimated fair value. Equipment, vehicles, office equipment, computer equipment and leasehold improvements are amortized over their expected useful lives of five years. Buildings and airstrip are amortized over their expected lives of twenty years. Routine repairs and maintenance costs are expensed as incurred.

Constructed buildings are considered under development until they are assessed to be both physically and practically complete. At that time, the building will be considered on stream and the capitalization of carrying costs will cease and amortization of the constructed building will begin.

Multi-employer benefit plan

The Tłıchq Government employees are participants in a Northern Employee Benefits Services (NEBS) benefit plan, which is a multi-employer plan. The NEBS benefit plan is a defined benefit pension plan for which both the employee and employer contribute an equal amount evenly throughout the year. As the plan is accounted for by multiple unrelated employers, actuarial determination of the plan's surplus/deficit were not readily available and as such is measured using the defined contribution method. Total contributions made by The Tłıchq Government during the year were \$1,349,141 (2020 – \$1,280,661).

Equity in tangible capital assets

Equity in the tangible capital assets represents The Tłıchq Government's net investment in tangible capital assets, after deducting the portion financed by third parties through long-term capital borrowings, capitalized leases and other capital liabilities, if any.

Reserves for future expenditures

Reserves are established at the discretion of The Tłıchq Government to set aside certain amounts for future operating and capital purposes. Operating reserves are those which are generally established to fund one-time expenditures of an operating nature. Capital reserves are those which are generally established to fund one-time expenditures of a capital nature, the majority of which are committed to a specific purpose.

3 Accounts receivable and accounts payable

Included in accounts receivable is an amount of \$2,256,694 (2020 – \$2,683,825) due from various Tłıchq Government business enterprises. Included in accounts payable is \$1,108,066 (2020 – \$1,969,764) due to various Tłıchq Government business enterprises.

These receivables and payables are unsecured, non-interest bearing and have no specified terms of repayment.

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During the year, The Tłıchq Government received repayments on the loan to Tłıchq Investment Corporation in the amount of \$2,500,000 (2020 – \$7,000,000 loan increase) The outstanding loans receivable as at March 31, 2021 comprise:

- \$14,500,000 (2020 – \$17,000,000) to Tłıchq Investment Corporation. As at March 31, 2021, this portion of the shareholder loan amounted to \$10,000,000 (2020 – \$10,000,000). A further \$7,000,000 was advanced in September 2020, bears an interest rate of 6% per annum and is repayable in equal quarterly payments of \$500,000 beginning April 1, 2021, due in full by July 1, 2023. As at March 31, 2021, the portion of the second shareholder loan owing amounted to \$4,500,000 (2020 – \$7,000,000). This loan is subordinated to certain other debt held by Tłıchq Investment Corporation.

4 Tłıchq Capital Transfers Trust

The Tłıchq Capital Transfers Trust (the Trust) was established on December 22, 2014 for the purpose of holding and investing Tłıchq capital transfer funds pursuant to the Tłıchq Agreement and the Tłıchq Constitution. The capital transfer investment fund balance was transferred to the Trust on the establishment date. The funds shall be managed as a perpetual endowment for the benefit of all Tłıchq citizens.

The Capital Transfers Protection Law was signed in 2013 to protect the account to ensure that The Tłıchq Government shall not distribute or disburse, or offer up as security, the principal amount of that endowment or the portion of investment income required to maintain its constant value after inflation for the period until all Capital Transfers are received by 2020, after which the restriction that income should not be withdrawn is lifted. The Tłıchq Government has the ability to access and withdraw these funds on the receipt of the last capital transfer received from the Government of Canada to the extent the maintained funds meet the constant value after inflation restriction.

Supplementary financial information for the Trust as at March 31, 2021 comprises investments of \$147,989,533 (2020 – \$129,108,642) and liabilities of \$nil (2020 – \$17,862).

5 Investment in The Tłıchq Government business enterprises

	2021 \$	2020 \$
Balance – Beginning of year	-	15,350,546
Income (loss) for the year	8,772,507	(15,350,546)
Balance – End of year	<u>8,772,507</u>	<u>-</u>

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Financial information for each of the entities for their year-ends is as follows:

				2021	2020
	Assets \$	Liabilities \$	Revenue \$	Net income (loss) \$	Net income (loss) \$
5352 NWT Ltd. (o/a Snare Lake Lodge)	229,412	340,252	207,896	23,456	22,516
Wekwęti Development Corporation	-	-	46,340	28,570	(25,641)
Tłı̨chǫ Retail Operations Ltd.	2,023,111	2,617,430	6,767,050	756,313	(171,295)
DLFN Holdings Ltd.	-	-	16,817	(118,846)	351,148
Tłı̨chǫ Property Management Ltd.	5,128,533	4,242,015	4,213,545	910,785	(24,367)
Lac La Martre Development Corporation Ltd.	4,722	225	912,193	32,366	23,077
Gameti Development Corporation Ltd.	-	-	58,524	26,371	75,186
Tłı̨chǫ Firefighting Services Ltd.	1,803,082	3,003,111	1,256,561	698,826	-
Rae Edzo Dene Band Development Corporation Ltd.	4,974,840	3,285,131	2,128,430	272,743	315,779
Tii Cho Construction Ltd.	1,419,389	208,166	3,147,497	(260,085)	88,608
Rae Band Construction Ltd.	2	2	301,897	(269,414)	11,858
Tłı̨chǫ Road Constructors Ltd.	7,364,374	8,171,162	389,517	(109,439)	6,158
Till Cho Logistics Inc.	10,584,475	7,009,219	18,940,028	(26,248)	19,636
Tłı̨chǫ Management Services Ltd.	8,970,727	1,921,881	9,251,882	1,138,289	673,959
Tłı̨chǫ Equipment Limited	3,250,836	6,204,765	5,252,075	1,011,027	29,140
Tłı̨chǫ Engineering & Environmental Services Ltd.	15,506	10,407,896	4,672,203	693,584	(883,134)
Dogrib Power Corporation	16,950,351	9,736,749	1,538,264	458,201	305,415
Tłı̨chǫ Community Builders Ltd.	4,923,568	3,823,878	10,048,588	1,104,817	154,899
Tłı̨chǫ Investment Corporation	28,941,979	20,126,304	649,777	(110,599)	(5,228)
Tłı̨chǫ Leasing Corporation	70	-	-	-	1,482,324
Tłı̨chǫ Air	3,207,927	1,000,132	2,951,425	192,274	-
Tłı̨chǫ Domco Inc.	3,314,466	2,769,691	5,244,730	793,007	(29,742)
Tłı̨chǫ Blasting Services	984,000	983,999	12,740,000	-	-
964053 NWT Ltd. (holdco)	-	-	-	-	397,000
Tłı̨chǫ Logistics 62 Degree JV	148,798	2,177	152,363	52,030	69,252
NK Lavalin	-	-	-	-	-
560469 NWT Ltd.	928,459	(2,245,997)	-	-	-
				7,298,028	2,886,548
Add: Intercorporate dividends within the Tłı̨chǫ Investment Corporation Group				-	68,989
Net income from continuing operations				7,298,028	2,955,537
Net income (loss) from discontinued operations – Tłı̨chǫ Landtran Transport Ltd. and Ventures West LP				3,198,039	(20,060,112)
Net income (loss) for the year				10,496,067	(17,104,575)

As at March 31, 2020, the Tłı̨chǫ Investment Corporation Group (Tłı̨chǫ business enterprises) incurred a loss which was greater than the carrying value of the investment. A loss was recognized only to the extent of the carrying value of the investment. As at March 31, 2021, the share of earnings in Tłı̨chǫ Investment Corporation Group was recognized through the positive income generated in the year reduced by the prior year loss in excess of the carrying value.

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	2021 \$	2020 \$
Investment in Tłıchq business enterprises – beginning value	-	15,350,546
Excess accumulated losses in Tłıchq business enterprises	(1,723,560)	-
Revised opening value in Tłıchq Investment Corporation	(1,723,560)	15,350,546
Net income (loss) for the year	10,496,067	(17,074,106)
Investment in Tłıchq business enterprises – end value	8,772,507	(1,723,560)

6 Tangible capital assets

	2021		
	Cost \$	Accumulated amortization \$	Net \$
Airstrip	2,944,300	2,521,057	423,243
Equipment	261,216	214,488	46,728
Vehicles	587,388	481,324	106,064
Office equipment	487,008	399,760	87,248
Computer equipment	104,850	104,848	2
Leasehold improvements	3,156,814	311,456	2,845,358
Buildings	10,207,042	5,090,173	5,116,869
Building – construction-in-progress	6,576,345	-	6,576,345
	24,324,963	9,123,106	15,201,857
	2020		
	Cost \$	Accumulated amortization \$	Net \$
Airstrip	2,944,300	2,373,842	570,458
Equipment	261,216	172,242	88,974
Vehicles	587,388	391,783	195,605
Office equipment	487,008	356,133	130,875
Computer equipment	104,850	104,848	2
Leasehold improvements	682,871	283,061	399,810
Buildings	10,207,042	4,619,824	5,587,218
Building – construction-in-progress	1,114,500	-	1,114,500
	16,389,175	8,301,733	8,087,442

Amortization expense relating to tangible capital assets charged to current year operations was \$821,373 (2020 – \$817,943).

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During the year, The Tłı̨chq̨ Government received a contribution of \$1,900,000 from the Government of Canada for the purpose of constructing the Behchok̨ Cultural Centre. The Tłı̨chq̨ Government paid a deposit to Tłı̨chq̨ Community Builders Ltd. of \$1,900,000 (2020 – \$2,500,000) for future work on the Behchok̨ Cultural Centre.

During 2021, fully depreciated assets of \$nil (2020 – \$2,243,225) were written off by The Tłı̨chq̨ Government.

7 Deferred revenue

	2021 \$	2020 \$
Dominion Diamond – Heritage Fund	1,832,877	1,818,662
Carleton University – Modern Treaties Project	102,212	32,677
Government of Canada – Dinaga Wek'ehodi	784,285	667,270
Government of Canada – COVID-19 Emergency Operations Centre	1,270,529	-
Government of Canada – COVID-19 Food Hampers	795,428	-
Government of Canada – COVID-19 Support for Homelessness	106,043	-
Government of Canada – Child Care Supplies for COVID-19	217,040	-
Government of Canada – Families on the Land Program	1,000,960	-
Government of Canada – Community Wellness Program	394,436	-
Government of Canada – Land use plan review	624,557	481,098
Government of Canada – Infrastructure Program	259,928	-
Government of Canada – Giant Mine Remediation	239,000	-
Government of Canada – Aboriginal Headstart Program	54,702	15,611
Government of Canada – Aboriginal Headstart Preschool Intervention	96,081	-
Government of Canada – Mental Wellness	200,092	-
Government of Canada – Reaching Home Homelessness Strategy	77,492	-
Government of Canada – Treaty 11 100th year anniversary	69,450	-
Government of Canada – Community Action Plan for Children	17,768	18,494
Government of Canada – Resource Revenue Sharing	-	395,897
Government of Canada – Addictions Strategy	41,491	-
Government of Canada – Post Secondary Education Strategy	35,000	40,050
Government of Canada	35,000	-
Government of Canada – Cultural Coordinator Funding	34,465	-
Government of Canada – Daycare Repair Funding	25,246	-
Government of Canada – Colomac mine	60,000	147,573
Government of Canada – Patient Oriented Research	279,307	755,063
Government of Canada – Rayrock Project	-	117,570
Government of Canada – Early Learning\Childcare	806,407	451,505
Government of Canada – Indigenous Skills Employment Training	15,797	162,231
Government of Canada – Skills Partnership Funding	164,153	1,766,310
Government of Canada – Tłı̨chq̨ Dootaats'eeda	-	127,452
Government of Canada – Harvester support grant	-	33,494
Government of Canada – Northern contaminant workshop	-	18,755
Government of Canada – Funding received for tangible capital assets	1,900,000	-
Government of Canada – Canada Mortgage and Housing Corporation	3,929,597	-
GNWT – Tłı̨chq̨ Youth Conference	22,198	22,198
GNWT – Economic Development Officers	-	15,397
GNWT – Childcare Technology	-	36,000
GNWT – On the Land COVID-19	-	400,000

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	2021 \$	2020 \$
GNWT – Whatı Fibre Optic Cable	188,992	-
GNWT – Aquatic Ecosystem Monitoring	42,633	-
GNWT – NWT Water Quality Monitoring	3,551	3,552
Aurora College – Research Support Funding	253,619	-
MakeWay – Sahdeh Boating Program	25,000	25,000
MakeWay – Gameti Trapping Program	4,357	-
MakeWay – Whatı Justice Boat Trip	25,000	-
De Beers Canada – Translation	25,000	25,000
De Beers Canada – Canoe purchase	-	41,722
	<u>16,059,693</u>	<u>7,618,581</u>

During the year, The Tłıchǰ Government received \$3,929,597 of funding from the Canada Mortgage and Housing Corporation to purchase affordable housing units under the Rapid Housing Initiative Agreement. As at March 31, 2021, the units have been recorded within deposits and other financial assets. Since The Tłıchǰ Government has an obligation to maintain the units for 20 years, an offset to deferred revenue has been recorded in the statement of financial position. The Tłıchǰ Government intends to have Tłıchǰ Investment Corporation take ownership of the units.

8 Contingencies and commitments

Commitments

The Tłıchǰ Government has entered into a number of operating lease arrangements, consisting of property and office equipment leases. All such lease agreements expire prior to March 31, 2048. Total commitments for each fiscal year ending March 31 are:

	\$
2022	1,479,153
2023	1,302,528
2024	979,709
2025	866,742
2026	860,379
Thereafter	<u>2,928,073</u>
	<u>8,416,584</u>

The Tłıchǰ Government loan to Tłıchǰ Investment Corporation has been subordinated to the CIBC loan to Tłıchǰ Investment Corporation. Tłıchǰ Investment Corporation is to undertake its best effort to seek assistance from The Tłıchǰ Government to ensure compliance with Tłıchǰ Investment Corporation's credit facility. As at March 31, 2021, the loan balance outstanding was \$ 14,500,000 (2020 – \$17,000,000).

Under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC), The Tłıchǰ Government has a 20-year commitment to ensure the units meet the Affordability Criteria for People and Populations Who Are Vulnerable as set out by CMHC. The responsibility expires March 2041.

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The Tłıchq Government, through its wholly owned entities, Tili Geekwi Ltd. and Tili Geekwi LP, owns a 20% interest in North Star Infrastructure GP (NSI). NSI has been contracted by the Government of Northwest Territories through a public private partnership to design, build, finance, operate and maintain the Tłıchq all-season road. The Tłıchq Government, on behalf of Tili Geekwi LP, issued a standing letter of credit in the amount of \$16,028,632 to the project's administrative agent, of which \$nil has been drawn as at March 31, 2021 (2020 – \$nil). The letter of credit is supported by a term deposit of \$16,462,324 as at March 31, 2021.

Further, The Tłıchq Government has guaranteed the obligations of Tili Geekwi LP and pledged as general and continuing security The Tłıchq Government's common shares of Tili Geekwi Ltd. and partnership units of Tili Geekwi LP, until all guaranteed obligations of Tili Geekwi LP are satisfied.

In 2020, The Tłıchq Government entered into a contract with Tłıchq Community Builders Ltd. for the purpose of building the Cultural Centre for a total amount committed of \$12,679,000. As at March 31, 2021, \$4,673,504 has been paid to date on the contract for a remaining commitment of \$7,942,756.

9 Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts as follows:

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłıchq Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2019	37,889,292	21,031,727	7,965,013	125,998,861	192,884,893
Net surplus for the year	3,282,619	-	-	25,279,054	28,561,673
Tłıchq all-season road withdrawal and term deposit	16,168,528	-	-	(16,168,528)	-
Net investment in tangible capital assets (schedule 4)	(122,429)	-	122,429	-	-
Accumulated operating surplus – March 31, 2020	57,218,010	21,031,727	8,087,442	135,109,387	221,446,566
Accumulated remeasurement gains – March 31, 2019	-	305,765	-	2,780,438	3,086,203
Net remeasurement losses for the year	-	(633,238)	-	(8,781,183)	(9,414,421)
Accumulated remeasurement losses – March 31, 2020	-	(327,473)	-	(6,000,745)	(6,328,218)
Accumulated surplus – March 31, 2020	57,218,010	20,704,254	8,087,442	129,108,642	215,118,348

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	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłı̨chǫ Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2020	57,218,010	21,031,727	8,087,442	135,109,387	221,446,566
Net surplus for the year	28,642,651	-	-	5,054,782	33,697,433
Net investment in tangible capital assets (schedule 4)	(7,114,415)	-	7,114,415	-	-
Accumulated operating surplus – March 31, 2021	78,746,246	21,031,727	15,201,857	140,164,169	255,143,999
Accumulated remeasurement losses – March 31, 2020	-	(327,473)	-	(6,000,745)	(6,328,218)
Net remeasurement gains for the year	-	1,512,707	-	13,826,109	15,338,816
Accumulated remeasurement gains – March 31, 2021	-	1,185,234	-	7,825,364	9,010,598
Accumulated surplus – March 31, 2021	78,746,246	22,216,961	15,201,857	147,989,533	264,154,597

The general fund, which includes various programs and services, accounts for The Tłı̨chǫ Government's unrestricted activities.

The tangible capital assets fund accounts for The Tłı̨chǫ Government's activities related to its capital assets.

The reserve fund accounts for reserves that are established by The Tłı̨chǫ Government for future operating expenditures. In accordance with The Tłı̨chǫ Government's budget laws, The Tłı̨chǫ Government has established a reserve fund with an ending balance of \$22,216,961 (2020 – \$20,704,254). The amount has been internally restricted and can only be utilized with the approval of the Tłı̨chǫ Assembly through a budget amendment. During the year, \$nil (2020 – \$nil) was transferred from the general fund to the restricted reserve fund.

The Capital Transfers Trust includes capital transfer payments received from the Government of Canada in accordance with the Tłı̨chǫ Agreement, as well as investment income earned on the amount received. Pursuant to the Capital Transfers Protection Law enacted by the Tłı̨chǫ Assembly on April 25, 2013, this trust fund is required to maintain the constant value of capital transfers after inflation over time, as well as any administrative and investment costs incurred with respect to the capital transfer investment account.

10 Financial instruments

Credit risk

The Tłı̨chǫ Government's exposure to credit risk is limited to the carrying value of its accounts receivable and advances to The Tłı̨chǫ Government's business enterprises. The Tłı̨chǫ Government performs ongoing credit evaluations of its receivables and records a reserve for potential credit losses.

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Interest rate risk

Interest rate risk associated with The Tłıchǫ Government's financial assets is limited to interest rate fluctuations on short-term investments. All of The Tłıchǫ Government's financial liabilities are non-interest bearing.

Liquidity risk

The Tłıchǫ Government is exposed to liquidity risk in the payment of general expenditures, capital investments and other obligations as they come due. As part of its liquidity management, cash requirements are reviewed annually at budget preparation and when significant contracts or commitments are approved. To ensure adequate cash resources a balance is always held in the operating account to meet current requirements. As at March 31, 2021, the operating bank account had a balance of \$45,474,255 (2020 – \$33,418,549) to meet accounts payable and accrued liabilities of \$7,096,199 (2020 – \$5,977,029).

Fair values

Portfolio investments in mutual fund instruments are measured at fair value, with assets underlying each investment product representing a mixture of Level 1, Level 2 and Level 3 measurements as at March 31, 2021. There have been no transfers of instruments between levels in the hierarchy. The fair value hierarchy categorizes fair value measurement into three levels based on the inputs to valuation techniques, which are defined as follows:

- Level 1 – quoted prices in active markets for identical assets;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly; and
- Level 3 – inputs for the asset that are not based on observable market data.

All other financial assets and liabilities are valued at cost as disclosed in the consolidated statement of financial position, which is a reasonable estimate of their fair values due to the relatively short period to maturity or the nature of the terms of these instruments.

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Tłchq Reserve Investment Fund

	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasure- ment gains (losses) \$	Fair value – End of year \$
TD High Yield Bond Fund - PRIV	119,025	923,905	192,634	-	-	-	209,396	1,325,935
TD Private Canadian Corporate Bond Fund	626,310	6,713,243	89,069	-	-	-	356,411	7,158,723
TD Short Term Bond Fund - PRIV	132,254	1,255,568	36,281	-	-	-	21,436	1,313,285
TD Canadian Blue Chip – Dividend Fund - PV	95,595	1,042,157	225,877	-	-	-	366,641	1,634,675
Boeing Company (The)	-	28,658	-	(24,072)	-	(38,805)	34,219	-
Broadcom Inc.	99	42,185	-	(15,098)	-	7,315	23,366	57,768
Danaher Corp.	190	38,417	-	(1,296)	-	633	16,066	53,820
Home Depot Inc. (The)	115	33,220	-	(3,535)	-	1,106	13,387	44,178
The TJX Companies Inc.	502	27,901	8,555	(1,439)	-	99	6,675	41,791
Coca-Cola Company (The)	-	12,912	-	(12,725)	-	(609)	422	-
Dollar General Corp	96	27,943	-	(9,432)	-	2,180	3,789	24,480
Amer Intl Group	530	19,157	-	(1,090)	-	(453)	13,208	30,822
Bank of America Corporation	1,244	33,240	8,469	(1,582)	-	(262)	20,707	60,572
MetLife, Inc.	490	29,588	-	(8,765)	-	(2,616)	19,280	37,487
Morgan Stanley	470	29,521	-	(11,156)	-	2,818	24,752	45,935
Visa Inc. - Class A Shares	168	37,840	7,400	(6,613)	-	1,687	4,451	44,765
Boston Scientific Corporation	-	23,919	-	(25,782)	-	998	865	-
Pfizer Inc.	-	39,722	-	(38,464)	-	(9,660)	8,402	-
UnitedHealth Group Inc.	140	60,343	-	(11,879)	-	1,743	15,348	65,555
Alphabet Inc Class-C	53	82,755	6,907	-	-	-	48,316	137,978
Applied Materials Inc.	-	18,587	-	(20,344)	-	7,379	(5,622)	-
Electronic Arts Inc.	300	32,793	13,149	-	-	-	5,167	51,109
Facebook Inc. Cl A	310	79,535	-	(7,964)	-	2,011	41,324	114,906
Microsoft Corporation	554	136,932	-	(1,321)	-	356	28,413	164,380
Ingersoll-Rand PLC	-	7,631	-	(7,883)	-	(1,156)	1,408	-
Linde PLC	125	32,012	-	(1,643)	-	531	13,169	44,069
Emerald Int'l Equity Index Fund	31,895	440,777	39,928	-	-	-	113,068	593,773
McComick & Co Non Vtg	-	20,099	-	(22,077)	-	2,890	(912)	-
Dollar Tree Inc.	340	39,215	-	(4,573)	-	813	13,521	48,976
Norfolk Southern Corporation	110	21,820	1,277	-	-	-	14,075	37,172
Wal-Mart Stores Inc.	297	39,622	12,578	(3,587)	-	294	1,864	50,770
Micron Technology Inc.	460	29,035	-	(1,677)	-	356	23,351	51,065
Agilent Technologies Inc.	304	37,718	-	(10,176)	-	3,714	17,386	48,642
KKR & Co Inc. Class A	610	29,398	-	(9,637)	-	397	17,343	37,501
Charter Communications Inc Cl-A	-	34,157	-	(46,210)	-	14,516	(2,463)	-
Centene Corp	399	26,637	7,767	(1,807)	-	388	(893)	32,092
Martin Marietta Materials Inc.	-	20,201	-	(27,564)	-	11,531	(4,168)	-
Restaurant Brands Intl Inc.	375	20,797	6,841	(6,642)	-	(205)	9,885	30,676
Arista Networks Inc.	100	30,272	-	(1,494)	-	(187)	9,402	37,993
Trane Technologies PLC	-	28,801	-	(37,125)	-	4,749	3,575	-
Northrop Grumman Corporation	123	-	75,447	(2,087)	-	7,474	(30,736)	50,098
Las Vegas Sands Corp.	472	-	35,470	-	-	-	621	36,092
VF Corporation	240	-	25,573	-	-	-	(1,434)	24,139
Merck & Co Inc.	403	-	43,664	(1,630)	-	80	(3,016)	39,098
Thermo Fisher Scientific Inc.	65	-	29,708	(2,693)	-	571	9,747	37,333
Citrix Systems Inc.	148	-	24,368	-	-	-	1,775	26,143
Lam Research Corporation	73	-	32,153	(9,015)	-	3,299	28,248	54,685
T-Mobile US Inc.	302	-	46,146	-	-	-	1,472	47,618
Cash restricted for investments	-	668,678	-	-	(150,020)	-	-	518,658
		12,296,911	969,261	(400,077)	(150,020)	25,975	1,512,707	14,254,757

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	Number of shares as at March 31, 2020	Fair value – Beginning of year \$	Purchases \$	Sales \$	Increase in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
TD High Yield Bond Fund – PRIV	99,990	1,128,884	-	-	-	-	(204,979)	923,905
TD Private Canadian Corporate Bond Fund	618,625	6,855,038	-	-	-	-	(141,795)	6,713,243
TD Short Term Bond Fund – PRIV	128,644	1,255,568	-	-	-	-	-	1,255,568
TD Canadian Blue Chip Dividend Fund – PV	79,920	1,245,953	-	-	-	-	(203,796)	1,042,157
Boeing Company (The)	135	43,312	22,188	-	-	-	(36,842)	28,658
Broadcom Inc.	125	50,217	-	-	-	-	(8,032)	42,185
Danaher Corp.	195	42,239	-	(8,277)	-	2,311	2,144	38,417
DowDuPont Inc.	-	38,102	63,058	(72,186)	-	(31,456)	2,482	-
United Technologies Corporation	-	40,464	-	(32,438)	-	(6,657)	(1,369)	-
Costco Wholesale Corporation	-	51,758	-	(61,942)	-	12,536	(2,352)	-
Home Depot Inc. (The)	125	37,172	5,428	(11,059)	-	1,346	333	33,220
The TJX Companies Inc.	410	29,145	-	-	-	-	(1,244)	27,901
Coca-Cola Company (The)	205	31,301	5,282	(20,062)	-	(4,005)	396	12,912
Dollar General Corp	130	20,719	27,727	(26,383)	-	6,567	(687)	27,943
Duke Energy Corp	-	31,862	-	(33,831)	-	4,616	(2,647)	-
Halliburton Company	-	17,223	-	(12,785)	-	(7,945)	3,507	-
Occidental Petroleum Corporation	-	30,954	10,906	(11,428)	-	(33,191)	2,759	-
Amer Intl Group	555	19,847	14,029	-	-	-	(14,719)	19,157
Bank of America Corporation	1,100	53,630	-	(15,075)	-	1,984	(7,299)	33,240
Capital One Financial Corporation	-	31,103	-	(34,849)	-	1,386	2,360	-
MetLife, Inc.	680	26,730	13,406	-	-	-	(10,548)	29,588
Morgan Stanley	610	34,390	-	-	-	-	(4,869)	29,521
Visa Inc. – Class A Shares	165	45,906	10,456	(23,305)	-	4,922	(139)	37,840
Boston Scientific Corporation	515	40,506	-	(15,306)	-	2,072	(3,353)	23,919
Pfizer Inc.	855	48,511	-	-	-	-	(8,789)	39,722
UnitedHealth Group Inc.	170	56,156	7,278	(7,988)	-	(459)	5,356	60,343
Alphabet Inc Class-C	50	78,374	7,831	(8,223)	-	1,200	3,573	82,755
Apple Inc.	-	101,506	-	(105,455)	-	141	3,808	-
Applied Materials Inc.	285	40,268	-	(35,569)	-	13,961	(73)	18,587
Booking Holdings Inc.	-	23,311	-	(24,948)	-	(713)	2,350	-
Electronic Arts Inc.	230	21,724	8,596	-	-	-	2,473	32,793
Facebook Inc Cl A	335	25,609	54,179	-	-	-	(253)	79,535
Microsoft Corporation	610	128,413	-	(41,910)	-	13,140	37,289	136,932
Texas Instruments Inc.	-	36,135	-	(39,425)	-	6,983	(3,693)	-
Ingersoll-Rand PLC	216	35,333	9,039	(32,376)	-	-	(4,365)	7,631
Linde PLC	130	24,679	6,030	-	-	-	1,303	32,012
Chubb Ltd	-	29,007	-	(28,335)	-	1,890	(2,562)	-
Emerald Int'l Equity Index Fund	29,555	499,858	-	-	-	-	(59,081)	440,777
McCormick & Company Inc.	100	-	19,187	-	-	-	912	20,099
Dollar Tree Inc.	375	-	40,277	-	-	-	(1,062)	39,215
Norfolk Southern Corporation	105	-	28,637	-	-	-	(6,817)	21,820
Wal-Mart Stores Inc.	245	-	40,430	-	-	-	(808)	39,622
Micron Technology Inc.	485	-	25,621	-	-	-	3,414	29,035
Ventas Inc.	-	-	33,669	(16,039)	-	(17,630)	-	-
Agilent Technologies Inc.	370	-	36,225	-	-	-	1,493	37,718
KKR & Co Inc. Class A	880	-	30,116	-	-	-	(718)	29,398
Charter Communications Inc Cl-A	55	-	31,694	-	-	-	2,463	34,157
Centene Corp	315	-	22,353	-	-	-	4,284	26,637
Martin Marietta Materials Inc.	75	-	16,033	-	-	-	4,168	20,201
Restaurant Brands Intl Inc.	365	-	29,401	-	-	-	(8,604)	20,797
MGM Resorts International	-	-	29,293	(8,104)	-	(21,189)	-	-
Arista Networks Inc.	105	-	35,305	-	-	-	(5,033)	30,272
Corteva Inc.	-	-	6,535	(5,965)	-	(569)	(1)	-
The Charles Schwab Corporation	-	-	34,550	(28,378)	-	(6,171)	(1)	-
Trane Technologies PLC	245	-	32,376	-	-	-	(3,575)	28,801
Cash restricted for investments	-	239,404	-	-	429,274	-	-	668,678
		12,590,311	757,135	(761,641)	429,274	(54,930)	(633,238)	12,296,911

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Tłchq Capital Transfers Investment Fund

	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
TD Investment Savings Account	290,934	3,632,740	3,534,900	(4,258,300)	-	-	-	2,909,340
TD PRI CDN Corporate Bond Fund	6,472,735	68,387,429	5,879,407	(3,865,008)	-	52,752	3,528,781	73,983,361
TD PRIV High Yield Bond Fund TDB3074	1,330,637	12,293,068	804,029	(904,166)	-	(51,348)	2,681,713	14,823,296
TD PRIV Short Term Bond Fund TDB3064	2,378,802	13,733,798	9,645,453	-	-	-	242,253	23,621,504
Promissory Note	16,168,527	16,168,527	-	-	-	-	-	16,168,527
Alphabet Inc. Class-C	-	893,746	-	(964,064)	-	181,116	(110,798)	-
American International Group Inc.	-	154,460	-	(152,393)	-	(167,032)	164,965	-
Apple Inc.	8,990	-	1,350,014	(655,992)	-	197,067	489,056	1,380,145
Applied Materials Inc.	-	446,743	-	(488,231)	-	98,211	(56,723)	-
Bank of America Corporation	10,820	375,304	99,202	(119,205)	-	(3,501)	174,377	526,177
BlackRock Inc.	355	-	261,236	-	-	-	75,166	336,402
Boeing Company	-	195,296	-	(168,287)	-	(177,506)	150,497	-
Booking Holdings Inc.	-	220,209	-	(225,972)	-	(72,075)	77,838	-
Boston Scientific Corp	-	286,791	-	(319,188)	-	39,512	(7,115)	-
Broadcom Inc.	-	399,909	-	(446,104)	-	95,623	(49,428)	-
Coca-Cola Company	-	302,320	-	(314,221)	-	24,847	(12,946)	-
Comcast Corp CL A	6,910	-	400,330	-	-	-	69,619	469,949
Costco Wholesale Corp	930	304,380	75,129	-	-	-	32,490	411,999
Danaher Corp	-	367,416	-	(442,337)	-	226,523	(151,602)	-
Dollar General Corp	-	299,841	-	(352,583)	-	117,527	(64,785)	-
Duke Energy Corp New	-	293,557	-	(310,180)	-	28,256	(11,633)	-
Ecolab Inc.	230	-	65,589	(5,260)	-	12	1,541	61,882
Electronic Arts Inc.	-	316,521	-	(360,962)	-	76,078	(31,637)	-
Facebook Inc Class-A	-	639,833	-	(709,690)	-	81,237	(11,380)	-
Home Depot Inc.	1,325	318,904	45,918	(1,530)	-	419	144,625	508,336
Ingersoll-Rand PLC	-	73,353	-	(84,846)	-	(2,041)	13,534	-
Linde Public Limited Company	490	317,649	73,827	(264,275)	-	31,156	14,167	172,524
MetLife Inc.	-	237,792	-	(264,538)	-	(84,292)	111,038	-
Microsoft Corporation	5,045	1,548,888	14,893	(488,555)	-	259,482	160,277	1,494,985
Morgan Stanley	4,895	282,136	522,065	(319,815)	-	(19,787)	13,202	477,801
Occidental Petroleum Corp	-	66,342	-	(79,993)	-	(228,830)	242,481	-
Pfizer Inc.	-	377,937	2,242	(390,795)	-	(21,161)	31,777	-
Starbucks Corporation	2,530	-	302,297	(33,964)	-	6,779	72,358	347,470
Texas Instruments Inc.	2,070	-	368,014	(43,171)	-	11,488	155,356	491,687
TJX Companies Inc.	1,905	275,944	159,416	(272,119)	-	5,892	(10,751)	158,382
United Technologies Corporation	-	312,837	-	(210,604)	-	(182,410)	80,177	-
UnitedHealth Group Inc.	1,005	567,928	455,427	(656,596)	-	212,624	(109,405)	469,978
Visa Inc Class A	2,475	262,583	368,422	(58,116)	-	17,117	68,616	658,622
TD Emerald International Equity Index FD	318,155	4,733,267	582,670	(651,777)	-	26,234	1,233,652	5,924,046
TD Priv CDN Blue Chip Dividend Fund	638,888	13,377,640	-	(5,621,349)	-	(23,062)	3,191,756	10,924,985
Dupont E.I. De Nemours & Co	-	127,699	-	(161,686)	-	(312,440)	346,427	-
Schwab, Charles Corp.	-	274,437	-	(296,288)	-	(14,076)	35,927	-
Charter Communications Inc.-A	-	270,145	-	(309,604)	-	68,290	(28,831)	-
Centene Corporation	-	261,294	-	(305,470)	-	118,764	(74,588)	-
Arista Networks Inc.	-	283,975	-	(301,708)	-	(6,833)	24,566	-
Micron Technology Inc.	-	276,881	-	(291,995)	-	(3,716)	18,830	-
KKR & Co Inc. Class-A	-	271,424	-	(284,192)	-	(32,423)	45,191	-
Agilent Technologies Inc.	-	366,985	-	(384,519)	-	21,448	(3,914)	-
Trane Technologies PLC	-	276,841	-	(284,663)	-	(14,915)	22,737	-
3M Company	680	-	159,575	(14,333)	-	1,395	18,039	164,676
Abbott Laboratories Inc.	2,815	-	379,515	-	-	-	44,480	423,995
Accenture PLC Class-A	955	-	320,905	-	-	-	10,671	331,576

The Tishco Government
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	Number of shares as at March 31, 2021	Fair value – Beginning of year \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
Brookfield Infra Partner LPU	3,335	-	197,131	(18,626)	-	3,138	41,569	223,212
Caterpillar Inc.	1,155	-	230,425	-	-	-	106,177	336,602
Chevron Corporation	3,805	-	486,374	-	-	-	14,783	501,157
Cisco Systems Inc.	5,630	-	376,276	(36,448)	-	483	25,583	365,894
Disney, Walt Company	2,185	-	388,346	-	-	-	118,377	506,723
Equinix Inc. REIT	135	-	109,447	-	-	-	5,862	115,309
Estee Lauder Companies-CL A	500	-	180,777	-	-	-	1,998	182,775
Honeywell International Inc.	1,000	-	215,434	-	-	-	57,386	272,820
Johnson & Johnson	2,540	-	607,698	(52,168)	-	(4,261)	(26,607)	524,662
JP Morgan Chase & Co	3,365	-	481,705	(51,814)	-	17,265	196,669	643,825
McDonald's Corporation	1,345	-	354,115	-	-	-	24,785	378,900
Medtronic PLC	2,405	-	343,114	-	-	-	13,956	357,070
Nextera Energy Inc.	2,205	-	208,465	(20,948)	-	871	21,153	209,541
Nike Inc. Class B	1,990	-	277,633	(35,894)	-	10,539	80,092	332,370
NVIDIA Corporation	625	-	405,292	-	-	-	14,189	419,481
Pepsico nc.	2,130	-	396,667	-	-	-	(17,996)	378,671
Taiwan Semiconductor-SP ADR	2,075	-	299,730	-	-	-	8,739	308,469
Thermo Fisher Scientific	575	-	305,725	(36,560)	-	5,510	55,145	329,820
Union Pacific Corporation	1,140	-	268,699	-	-	-	47,104	315,803
Waste Connections Inc.	1,040	-	274,370	(142,343)	-	3,313	(15,501)	119,839
Aon PLC Class-A	-	-	155,458	(181,151)	-	25,694	(1)	-
AT&T Inc.	-	-	282,195	(246,428)	-	(35,768)	1	-
Broadridge Financial Solutions Inc	-	-	177,460	(202,420)	-	24,960	-	-
Brookfield Infra Sub VTC-A Exch	-	-	13,799	(21,615)	-	7,816	-	-
Carrier Global Corporation	-	-	49,754	(59,309)	-	9,555	-	-
CME Group Inc.	-	-	188,771	(185,829)	-	(2,942)	-	-
Exxon Mobil Corporation	-	-	217,964	(252,487)	-	34,523	-	-
INTEL Corporation	-	-	335,274	(324,937)	-	(10,336)	(1)	-
Lockheed Martin Corp.	-	-	200,477	(167,771)	-	(32,706)	-	-
McCormick & Co INC. NVS	-	-	161,574	(157,595)	-	(3,980)	1	-
Merck & Co Inc.	-	-	416,959	(341,112)	-	(75,848)	1	-
Oracle Corporation	-	-	387,643	(429,251)	-	41,608	-	-
OTIS Worldwide Corporation	-	-	74,286	(81,983)	-	7,697	-	-
Procter & Gamble Company	-	-	329,827	(319,167)	-	(10,660)	-	-
S&P Global Inc.	-	-	160,725	(172,042)	-	11,317	-	-
Verizon Communications Inc.	-	-	287,657	(247,781)	-	(39,876)	-	-
Viatis Inc.	-	-	14,154	(12,408)	-	(1,746)	-	-
Walmart Inc.	-	-	210,406	(190,744)	-	(19,663)	1	-
Cash restricted for investments	-	402,400	-	-	(308,928)	-	-	93,472
		145,277,169	35,942,281	(31,127,475)	(308,928)	548,904	13,826,109	164,158,060
Transfer to term deposit ⁽¹⁾		(16,168,527)	-	-	-	-	-	(16,168,527)
		129,108,642	35,942,281	(31,127,475)	(308,928)	548,904	13,826,109	147,989,533

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	Number of shares as at March 31, 2020	Fair value – Beginning of year \$	Purchases \$	Sales \$	Increase in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
TD Investment Savings Account	363,274	1,684,090	44,871,750	(42,923,100)	-	-	-	3,632,740
TD PRI CDN Corporate Bond Fund	6,303,105	57,682,441	12,369,996	-	-	-	(1,645,008)	68,387,429
TD PRIV High Yield Bond Fund TDB3074	1,330,822	12,364,699	2,676,871	-	-	-	(2,748,502)	12,293,068
TD PRIV Short Term Bond Fund TDB3064	1,407,137	11,223,483	2,521,054	-	-	-	(10,739)	13,733,798
Promissory Note	16,168,527	16,500,000	155,507	(486,980)	-	-	-	16,168,527
Alphabet Inc. Class-C	540	650,506	195,646	-	-	-	47,594	893,746
American International Group Inc	4,475	161,360	122,058	-	-	-	(128,958)	154,460
Apple Inc.	3,745	950,345	-	(1,047,828)	-	234,721	(137,238)	-
Applied Materials Inc.	6,850	327,970	52,053	(6,252)	-	138	72,834	446,743
Bank of America Corporation	12,420	438,436	74,624	(53,060)	-	6,046	(90,742)	375,304
Boeing Company	920	346,499	119,241	-	-	-	(270,444)	195,296
Booking Holdings Inc.	115	186,489	89,710	-	-	-	(55,990)	220,209
Boston Scientific Corp	6,175	329,947	-	(14,530)	-	2,754	(31,380)	286,791
Broadcom Inc.	1,185	407,760	63,385	-	-	-	(71,236)	399,909
Capital One Financial Corporation	-	255,373	-	(282,310)	-	1,285	25,652	-
Chubb Limited	-	234,861	-	(246,697)	-	21,644	(9,808)	-
Coca-Cola Company	4,800	256,045	56,658	(5,440)	-	797	(5,740)	302,320
Costco Wholesale Corp	750	422,150	5,267	(216,601)	-	67,039	26,525	304,380
Danaher Corp	6,900	346,571	-	(18,948)	-	7,376	32,417	367,416
Dollar General Corp	1,395	165,754	71,676	-	-	-	62,411	299,841
Dowdupont Inc.	-	312,226	-	(361,599)	-	-	49,373	-
Duke Energy Corp New	2,550	259,709	54,192	(4,080)	-	329	(16,593)	293,557
Electronic Arts Inc.	2,200	177,183	114,472	-	-	-	24,866	316,521
Facebook Inc Class-A	2,695	212,668	419,439	-	-	-	7,726	639,833
Halliburton Co	-	141,112	-	(108,186)	-	(113,534)	80,608	-
Home Depot Inc.	1,200	297,372	54,148	(46,502)	-	12,071	1,815	318,904
Ingersoll-Rand PLC	2,078	289,153	149,687	(305,383)	-	1,599	(61,702)	73,354
Linde Public Limited Company	1,290	197,428	117,398	-	-	-	2,823	317,649
Metlife Inc.	5,465	218,386	103,450	-	-	-	(84,044)	237,792
Microsoft Corporation	6,900	1,047,787	196,215	(149,310)	-	59,655	394,541	1,548,888
Morgan Stanley	5,830	281,040	52,680	(5,148)	-	(127)	(46,308)	282,137
Occidental Petroleum Corp	4,025	252,054	74,850	-	-	-	(260,562)	66,342
Pfizer Inc.	8,135	397,165	63,067	(10,358)	-	1,209	(73,146)	377,937
Texas Instruments Inc.	-	294,036	-	(343,767)	-	48,707	1,024	-
TJX Companies Inc.	4,055	242,403	50,118	(2,827)	-	262	(14,012)	275,944
United Technologies Corporation	2,330	326,301	77,203	-	-	-	(90,667)	312,837
UnitedHealth Group Inc.	1,600	465,761	61,598	-	-	-	40,569	567,928
Visa Inc Class A	1,145	375,591	-	(150,710)	-	61,601	(23,899)	262,583
TD Emerald International Equity Index FD	317,375	4,452,997	930,538	-	-	-	(650,268)	4,733,267
TD Priv CDN Blue Chip Dividend Fund	1,025,523	13,356,480	2,759,789	-	-	-	(2,738,629)	13,377,640
Dupont E. I. De Nemours & Co	2,631	-	474,208	(32)	-	(51)	(346,427)	127,699
Corvea Inc.	-	-	53,549	(52,200)	-	(1,349)	-	-
Dow Inc.	-	-	109,967	(94,170)	-	(15,797)	-	-
Schwab, Charles Corp.	5,735	-	310,364	-	-	-	(35,927)	274,437
Charter Communications Inc.-A	435	-	241,313	-	-	-	28,832	270,145
Centene Corporation	3,090	-	186,707	-	-	-	74,587	261,294
Arista Networks Inc.	985	-	308,542	-	-	-	(24,567)	283,975
Micron Technology Inc.	4,625	-	295,711	-	-	-	(18,830)	276,881
KKR & Co Inc. Class-A	8,125	-	316,615	-	-	-	(45,191)	271,424
Agilent Technologies Inc.	3,600	-	363,071	-	-	-	3,914	366,985
Trane Technologies PLC	2,355	-	299,577	-	-	-	(22,737)	276,840

The Tłı̨chǫ Government

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	Number of shares as at March 31, 2020	Fair value – Beginning of year \$	Purchases \$	Sales \$	Increase in cash restricted for investments \$	Gain (loss) on sales \$	Change in remeasurement gains (losses) \$	Fair value – End of year \$
Cash restricted for investments	-	267,668	-	-	134,732	-	-	402,400
		128,779,299	71,683,964	(46,936,018)	134,732	396,375	(8,781,183)	145,277,169
Transfer to term deposit ⁽¹⁾		(16,500,000)	(155,507)	486,980	-	-	-	(16,168,527)
		112,279,299	71,528,457	(46,449,038)	134,732	396,375	(8,781,183)	129,108,642

(1) On April 30, 2019, The Tłı̨chǫ Government entered into a promissory note agreement with the Tłı̨chǫ Capital Transfers Trust. Under the terms of the promissory note agreement, interest accrues at 0.75% per annum and is repayable, on demand, by August 13, 2024 to the Tłı̨chǫ Capital Transfers Trust account.

On October 3, 2019, The Tłı̨chǫ Government transferred \$16,028,632 from the Tłı̨chǫ Capital Transfers Trust account to a term deposit earning simple interest at 1.98%. The term deposit matures daily and supports the letter of credit as described in note 8.

On a consolidated basis, the promissory note has been eliminated from the consolidated statement of financial position.

11 GAP funding and Land Claim recovery

During the year, The Tłı̨chǫ Government received additional funding of \$2,403,581 (2020 – \$5,287,201) under the Tłı̨chǫ Financing Agreement with the federal government in relation to governance, data and assessment and infrastructure expenditures and social well being funding (GAP funding). The GAP funding has been recorded in the consolidated statement of general operations and expenditures related to this funding will be incurred in The Tłı̨chǫ Government's 2022 fiscal year and beyond.

During the year, The Tłı̨chǫ Government received \$6,253,276 (2020 – \$nil) in repayments on the land claim loans, which had already been repaid from the Government of Canada. The received funding is not restricted for specific purposes and is to be paid out over five years to 2025.

The Tłıchǫ Government

Consolidated Schedule of Legislative and Governance Expenditures

For the year ended March 31, 2021

Schedule 1

	Chief Executive Council \$	Tłıchǫ Implementation \$	Annual gathering \$	Tłıchǫ Assembly \$	Tłıchǫ Government Programs (formerly IBA) \$
Expenditures					
Bank charges and interest	35	-	-	-	577
Contract services	6,484	852,934	68,196	336,670	1,036,483
Equipment	92,376	-	9,671	20,720	179,353
Meeting	1,349	-	45,426	135,859	454
Honorarium	-	-	20,975	195,977	3,200
Insurance, licences, taxes and fees	166	15,943	-	-	-
Office	30,162	906	86,817	6,425	74,806
Telephone and communications	206,433	301	-	15,851	864
Utilities and rent	131,757	-	-	40	27,837
Financial contribution	-	-	-	-	496,025
Salaries and benefits	1,346,043	-	33,286	739,899	1,596,485
Professional fees	-	702,540	-	81,515	7,835
Training and development	-	-	-	-	45,625
Repairs and maintenance	25,999	-	-	-	112,219
Travel	76,831	2,265	8,428	30,824	91,143
Accommodation	41,283	1,553	4,659	34,486	14,551
Meals and allowances	19,946	3,157	2,286	18,128	6,816
Program expense	32,884	-	3,659	17,015	1,500,154
Other	-	208	-	-	994,500
	2,011,748	1,579,807	283,403	1,633,409	6,188,927

The Tłıchǫ Government

Consolidated Schedule of Tłıchǫ Government Department Expenditures

For the year ended March 31, 2021

Schedule 2

	Community Presence Office				Total \$
	Behchokǫ \$	Gamèti \$	Wekweèti \$	Whati \$	
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	101,429	6,594	-	12,790	120,813
Equipment	149,190	31,730	13,192	31,094	225,206
Meeting	923	-	-	-	923
Honorarium	1,650	-	-	-	1,650
Insurance, licences, taxes and fees	-	-	-	-	-
Office	56,281	35,814	32,178	64,870	189,143
Telephone and communications	21,506	45,660	13,430	15,413	96,009
Utilities and rent	10,139	47,909	46,095	52,559	156,702
Financial contribution	3,950	-	-	-	3,950
Salaries and benefits	672,259	476,511	306,502	355,781	1,811,053
Training and development	-	-	-	-	-
Repairs and maintenance	10,815	8,436	2,775	12,402	34,428
Travel	83,209	10,399	1,955	904	96,467
Accommodation	907	1,984	890	1,211	4,992
Meals and allowances	195	2,782	912	347	4,236
Program supplies	125,232	13,334	63,559	29,486	231,611
	1,237,685	681,153	481,488	576,857	2,977,183

	Department of Corporate Services \$	Department of Culture and Lands Protection \$	Department of Community Services \$	Department of Planning, Coordination and Partnerships \$	Donations \$
Expenditures					
Bank charges and interest	17,073	-	-	-	-
Contract services	781,609	608,459	270,430	-	-
Equipment	42,439	86,076	7,902	-	800
Meeting	88	16,113	-	-	-
Honorarium	1,200	567,821	-	-	-
Insurance, licences, taxes and fees	154,099	-	20	-	-
Office	129,003	101,190	9,334	892	2,320
Telephone and communications	111,107	37,917	1,179	250	-
Utilities and rent	842,332	462,363	58,918	-	-
Financial contribution	-	286	-	-	5,960
Salaries and benefits	1,651,226	2,636,809	333,349	685,565	4,238
Professional fees	809,876	18,618	1,230	-	-
Training and development	24,172	68,838	384,307	-	-
Repairs and maintenance	12,713	7,194	-	-	-
Travel	28,894	276,756	1,126	493	40,154
Accommodation	3,450	84,799	-	-	43,875
Meals and allowances	8,531	66,341	910	896	1,662
Program supplies	18,095	329,361	9,153	-	41,356
Other	-	-	-	-	-
	4,635,907	5,368,941	1,077,858	688,096	140,365

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures

For the year ended March 31, 2021

Schedule 3

Page 1

	CJBS Day Care \$	All Season Road Caribou Monitoring Program \$	Anti-Poverty Preservation and Revitalization \$	Youth Corp – Whati Boating \$	Healthy Family Research Program \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	14,171	128,168	60,000	10,000	257,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>14,171</u>	<u>128,168</u>	<u>60,000</u>	<u>10,000</u>	<u>257,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	22,436	13,450	-	123,247
Equipment	-	7,965	10,915	7,500	-
Meetings	-	7,222	-	-	-
Honorarium	-	22,450	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	300	108	-	338	32,000
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	13,858	33,968	19,338	2,162	88,003
Professional fees	-	-	-	-	900
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	4,450	-	-	-
Accommodation	-	6,365	-	-	-
Meals and allowances	-	3,411	-	-	-
Supplies	13	2,419	13,440	-	-
Cultural expenses	-	-	-	-	-
Other	-	17,374	2,857	-	12,850
	<u>14,171</u>	<u>128,168</u>	<u>60,000</u>	<u>10,000</u>	<u>257,000</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 2
 Schedule 3
 For the year ended March 31, 2021

	Canada Mortgage and Housing Corporation – Rapid Housing \$	Tłıchǫ Daycare \$	Whati Daycare \$	Gameti Johnny Arrowmaker Daycare \$	Indigenous Child Education – COVID \$
Revenues					
Government of Canada	-	-	-	-	103,266
Government of NWT	-	46,381	22,668	23,161	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	-	46,381	22,668	23,161	103,266
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	1,415	-	-	-
Equipment	-	1,799	-	-	1,000
Meeting	-	-	-	-	-
Honorarium	-	800	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	17	241	-
Telephone and communications	-	3,526	1,503	-	-
Utilities and rent	-	13,202	14,289	19,191	-
Financial contribution	-	-	-	-	5,350
Salaries and benefits	-	17,973	6,309	3,729	412
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	6,563	550	-	-
Travel	-	220	-	-	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Supplies	-	883	-	-	96,504
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	-	46,381	22,668	23,161	103,266
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 3
 For the year ended March 31, 2021

Schedule 3

Page 3

	Tłıchǫ Aquatic Ecosystem Monitoring Program \$	Dinaga Wek'ehodi \$	Aboriginal/ Intergovernmental Affairs \$	Land Use Plan Reviews Process \$	100th Anniversary Fire Circles \$
Revenues					
Government of Canada	62,250	882,986	-	656,541	122,000
Government of NWT	-	-	82,000	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>62,250</u>	<u>882,986</u>	<u>82,000</u>	<u>656,541</u>	<u>122,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	13,343	200	400	218,041	122,000
Equipment	4,500	335,537	600	41,908	-
Meetings	1,918	14,375	10,884	24,684	-
Honorarium	10,526	-	-	2,000	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	5,036	7,975	-	1,218	-
Telephone and communications	-	10,221	-	105,745	-
Utilities and rent	-	55,600	-	112,490	-
Financial contribution	-	-	-	-	-
Salaries and benefits	2,403	189,555	34,154	98,639	-
Professional fees	-	201,123	-	18,612	-
Training and development	-	895	-	30,000	-
Repairs and maintenance	-	9,882	-	-	-
Travel	10,426	2,999	9,302	1,295	-
Accommodation	5,577	300	17,712	1,278	-
Meals and allowances	3,700	401	8,948	631	-
Supplies	4,821	53,923	-	-	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	<u>62,250</u>	<u>882,986</u>	<u>82,000</u>	<u>656,541</u>	<u>122,000</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 4
 For the year ended March 31, 2021

Schedule 3

	Community Harvesters Assistance Program \$	Radio Broadcasting Project \$	Child & Youth Resiliency Funds \$	Community Justice Program \$	Community Literacy Development \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	186,000	10,000	40,908	203,000	21,409
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>186,000</u>	<u>10,000</u>	<u>40,908</u>	<u>203,000</u>	<u>21,409</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	8,000	3,207	-	-	20,000
Equipment	6,000	541	-	250	-
Meetings	142	-	-	31	-
Honorarium	35,396	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	620	92	1,824	1,400
Telephone and communications	4,988	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	20,675	-	-	183,245	-
Professional fees	-	-	-	-	-
Training and development	-	5,212	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	107,225	420	-	2,339	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	714	-
Supplies	3,574	-	40,816	14,597	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	9
	<u>186,000</u>	<u>10,000</u>	<u>40,908</u>	<u>203,000</u>	<u>21,409</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 5
 For the year ended March 31, 2021

Schedule 3

	Supporting Childhood Inclusion \$	Victim Assistance Funding \$	HCI/Early Child Intervention Program \$	Healing and Recovery/ Families \$	Healthy Families Collective \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	32,159	110,000	171,478	191,350	12,054
Other	-	833	-	-	-
Internal program transfers	-	-	-	-	-
	<u>32,159</u>	<u>110,833</u>	<u>171,478</u>	<u>191,350</u>	<u>12,054</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	300	64,300	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	29	1,891	-	591
Telephone and communications	-	1,023	2,467	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	32,159	108,272	146,626	27,362	-
Professional fees	-	-	-	-	-
Training and development	-	-	600	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	1,081	-	12,740	74
Accommodation	-	-	-	25,828	-
Meals and allowances	-	113	-	118	-
Supplies	-	315	19,594	51,890	10,815
Cultural expenses	-	-	-	-	-
Other	-	-	-	9,112	574
	<u>32,159</u>	<u>110,833</u>	<u>171,478</u>	<u>191,350</u>	<u>12,054</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 6
 Schedule 3
 For the year ended March 31, 2021

	Healthy Families Program \$	Boreal Caribou Range Planning \$	Youth Corp – IMBE Program \$	NWT Devolution Program \$	Nutrition North – Food Study Program \$
Revenues					
Government of Canada	-	-	-	672,940	33,000
Government of NWT	292,000	30,718	20,000	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>292,000</u>	<u>30,718</u>	<u>20,000</u>	<u>672,940</u>	<u>33,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	4,640	700	-	-	-
Equipment	1,000	-	-	-	-
Meetings	2,230	2,070	-	-	-
Honorarium	-	13,600	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	7,351	-	883	-	296
Telephone and communications	2,374	-	-	222	-
Utilities and rent	4,873	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	235,187	-	4,408	65,479	32,404
Professional fees	-	-	-	606,127	-
Training and development	-	3,050	6,900	-	-
Repairs and maintenance	-	-	-	-	-
Travel	2,896	5,100	534	752	243
Accommodation	-	2,040	3,250	-	-
Meals and allowances	200	2,578	-	360	57
Supplies	17,344	-	4,025	-	-
Cultural expenses	-	-	-	-	-
Other	13,905	1,580	-	-	-
	<u>292,000</u>	<u>30,718</u>	<u>20,000</u>	<u>672,940</u>	<u>33,000</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 7

For the year ended March 31, 2021

	Research Support Funding Aurora College \$	Tłıchǫ Assembly Workshop \$	Tłıchǫ Fiscal Workshop \$	Behchokǫ Warming Shelter \$
Revenues				
Government of Canada	-	25,000	25,000	70,213
Government of NWT	520,881	-	-	-
Other	-	-	-	-
Internal program transfers	-	44,118	31,669	-
	<u>520,881</u>	<u>69,118</u>	<u>56,669</u>	<u>70,213</u>
Expenditures				
Bank charges and interest	-	-	-	-
Contract services	6,645	3,687	-	-
Equipment	84,877	-	600	699
Meeting	-	7,529	29,435	-
Honorarium	-	34,325	14,713	-
Insurance, licences, taxes and fees	-	-	-	-
Office	37,336	-	108	4,499
Telephone and communications	-	-	-	323
Utilities and rent	194,164	-	-	5,012
Financial contribution	-	-	-	-
Salaries and benefits	197,859	2,638	2,252	49,899
Professional fees	-	-	-	-
Training and development	-	-	-	-
Repairs and maintenance	-	-	-	740
Travel	-	5,734	2,215	1,540
Accommodation	-	9,176	4,730	-
Meals and allowances	-	6,029	2,616	389
Supplies	-	-	-	7,112
Cultural expenses	-	-	-	-
Other	-	-	-	-
	<u>520,881</u>	<u>69,118</u>	<u>56,669</u>	<u>70,213</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Schedule 3
Page 8
For the year ended March 31, 2021

	Boots on the Ground – Ekwò Nàxoède K'è \$	Boots on the Ground – Tłıchǫ Ndek'aowo \$	Aboriginal Language Revitalization \$	Indigenous Language Diploma Program \$	Mentor Apprentice Program \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	40,000	183,000	613,000	50,000	56,250
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	40,000	183,000	613,000	50,000	56,250
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	69,600	86,859	500	-
Equipment	-	-	6,680	-	-
Meetings	69	-	501	-	-
Honorarium	-	-	2,875	7,350	9,900
Insurance, licences, taxes and fees	-	-	-	-	-
Office	10	-	77,414	2,085	-
Telephone and communications	112	-	970	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	413,862	489	24,544
Professional fees	-	-	-	-	-
Training and development	-	-	7,169	26,604	1,828
Repairs and maintenance	-	-	-	-	-
Travel	21,237	113,400	884	2,073	1,332
Accommodation	-	-	2,889	2,625	1,032
Meals and allowances	-	-	1,395	904	6,364
Supplies	18,572	-	11,502	5,370	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	2,000	11,250
	40,000	183,000	613,000	50,000	56,250
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 9
 For the year ended March 31, 2021

	Winter Road Harvester \$	Skills Partnership Funds \$	CanNor- Community Readiness \$	Post- secondary Engagement \$	Post- secondary Education Strategy \$
Revenues					
Government of Canada	-	2,991,256	126,272	35,000	40,050
Government of NWT	35,000	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>35,000</u>	<u>2,991,256</u>	<u>126,272</u>	<u>35,000</u>	<u>40,050</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	267,007	20,000	-	-
Equipment	35,000	22,385	-	-	-
Meetings	-	721	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	2,900	-	-	-
Telephone and communications	-	985	-	-	-
Utilities and rent	-	124	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	280,189	-	-	-
Professional fees	-	-	-	-	-
Training and development	-	2,237,572	106,272	35,000	21,550
Repairs and maintenance	-	273	-	-	-
Travel	-	42,346	-	-	13,500
Accommodation	-	93,819	-	-	5,000
Meals and allowances	-	32,931	-	-	-
Supplies	-	10,004	-	-	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	<u>35,000</u>	<u>2,991,256</u>	<u>126,272</u>	<u>35,000</u>	<u>40,050</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 10
 Schedule 3
 For the year ended March 31, 2021

	Community Hunt \$	Student Summer Employment Program \$	Indigenous Early Learning Child Care Initiative \$	Missing and Murdered Indigenous Women and Girls – Beaver Fur \$	Women's Empowerment Workshops \$
Revenues					
Government of Canada	-	125,550	167,694	-	-
Government of NWT	30,000	-	-	7,650	10,000
Other	-	-	-	2,000	-
Internal program transfers	-	-	-	-	-
	<u>30,000</u>	<u>125,550</u>	<u>167,694</u>	<u>9,650</u>	<u>10,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	590	-	-
Equipment	-	-	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	5,493	-	-
Telephone and communications	-	-	2,699	-	-
Utilities and rent	-	-	32,510	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	125,550	116,142	-	-
Professional fees	-	-	5,945	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	30,000	-	2,979	125	3,650
Accommodation	-	-	-	-	-
Meals and allowances	-	-	550	-	-
Supplies	-	-	786	9,525	6,350
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	<u>30,000</u>	<u>125,550</u>	<u>167,694</u>	<u>9,650</u>	<u>10,000</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 11

Schedule 3

For the year ended March 31, 2021

	Indigenous Skills & Employment Training Program \$	Debeers – NiHadi Yati Caucas \$	Rayrock Mine Consultation \$	Rayrock Mine Remediation \$	Rayrock – Hazardous Waste Emergency Response Training \$
Revenues					
Government of Canada	1,740,295	-	67,570	260,150	50,000
Government of NWT	-	-	-	-	-
Other	-	9,802	-	-	-
Internal program transfers	-	-	-	-	-
	<u>1,740,295</u>	<u>9,802</u>	<u>67,570</u>	<u>260,150</u>	<u>50,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	59,698	-	54,319	115,510	-
Equipment	55,548	-	3,478	5,880	-
Meetings	-	-	1,742	7,081	-
Honorarium	450	-	950	81,300	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	3,531	-	1,385	100	-
Telephone and communications	-	-	-	1,360	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	694,410	9,802	185	11,067	-
Professional fees	-	-	-	-	-
Training and development	737,262	-	-	-	39,671
Repairs and maintenance	-	-	-	-	-
Travel	49,513	-	2,711	4,034	2,146
Accommodation	78,334	-	717	7,838	-
Meals and allowances	60,901	-	1,891	4,174	651
Supplies	648	-	192	21,806	32
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	7,500
	<u>1,740,295</u>	<u>9,802</u>	<u>67,570</u>	<u>260,150</u>	<u>50,000</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 12
 Schedule 3
 For the year ended March 31, 2021

	Harvester Support-On the land \$	Tłıchǫ Online Store \$	Tłıchǫ Dootaats'eedi – Climate Change \$	Incremental Health Funding \$	FNI Mental Wellness- IRS \$
Revenues					
Government of Canada	-	-	240,952	314,012	138,061
Government of NWT	25,000	-	-	-	11,560
Other	-	13,027	-	-	-
Internal program transfers	-	-	-	-	-
	25,000	13,027	240,952	314,012	149,621
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	2,065	1,200	69,113	7,600
Equipment	-	-	9,820	31,250	9,800
Meetings	-	-	-	3,500	-
Honorarium	17,750	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	1,499	531	15,688	-
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	170,925	130,742	80,211
Professional fees	-	-	-	-	-
Training and development	-	-	200	9,600	-
Repairs and maintenance	-	-	-	-	-
Travel	2,414	-	12,004	11,977	4,743
Accommodation	-	-	-	1,647	36,264
Meals and allowances	4,836	-	-	780	1,118
Supplies	-	9,463	46,272	39,715	9,885
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	25,000	13,027	240,952	314,012	149,621
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 13

Schedule 3

For the year ended March 31, 2021

	Wha Ti Fibre Optic \$	COVID-19 Homelessness Shelter \$	COVID-19 Funding \$	Nutrition North Canada \$	Community Wellness Program \$
Revenues					
Government of Canada	600,000	121,423	2,223,683	98,850	1,082,831
Government of NWT	396,588	-	-	-	-
Other	-	-	15,600	-	2,000
Internal program transfers	-	-	-	-	-
	996,588	121,423	2,239,283	98,850	1,084,831
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	990,725	4,962	120,725	7,400	86,000
Equipment	-	750	131,950	3,400	30,587
Meetings	-	-	152	-	4,000
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	14,416	17,748	17,530
Telephone and communications	5,863	80	40,837	-	765
Utilities and rent	-	990	532	-	5,786
Financial contribution	-	-	11,750	-	700
Salaries and benefits	-	90,906	607,619	10,825	754,773
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	800	-	-	130
Travel	-	846	97,090	3,849	21,471
Accommodation	-	-	-	-	-
Meals and allowances	-	358	7,017	1,444	4,548
Supplies	-	21,731	1,207,195	45,184	158,541
Cultural expenses	-	-	-	-	-
Other	-	-	-	9,000	-
	996,588	121,423	2,239,283	98,850	1,084,831
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

For the year ended March 31, 2021

	Early Learning/ Technology Grant \$	On the Land Funds – COVID-19 \$	COVID Masks Making \$	Economic Development Officers \$	SEEDS-IT Support \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	36,000	400,000	5,000	308,017	14,538
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>36,000</u>	<u>400,000</u>	<u>5,000</u>	<u>308,017</u>	<u>14,538</u>
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	413	42,000	-	1,000	-
Equipment	35,587	18,150	-	-	-
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	496	-	28,580	-
Telephone and communications	-	-	-	6,452	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	77,691	-	247,257	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	18,081	14,538
Repairs and maintenance	-	-	-	-	-
Travel	-	137,109	-	150	-
Accommodation	-	14,475	-	-	-
Meals and allowances	-	87	-	189	-
Supplies	-	109,992	5,000	6,308	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	-	-
	<u>36,000</u>	<u>400,000</u>	<u>5,000</u>	<u>308,017</u>	<u>14,538</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 15

For the year ended March 31, 2021

	SEEDS-IT Tłı̨chǫ Sewing Kits \$	Enhanced Cleaning Grant \$	Biodiversity Monitoring \$	Wolf Management Program \$	Harvester Support Grant \$
Revenues					
Government of Canada	-	-	-	-	134,294
Government of NWT	5,600	30,000	12,000	50,000	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>5,600</u>	<u>30,000</u>	<u>12,000</u>	<u>50,000</u>	<u>134,294</u>
Expenditures					
Bad debts	-	-	-	-	-
Bank charges and interest	-	-	-	-	-
Contract services	-	-	-	30,375	13,950
Equipment	-	-	2,900	-	6,957
Meetings	-	-	1,320	-	-
Honorarium	-	-	-	17,018	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	4,346	-	-	2,381
Telephone and communications	-	-	-	-	2,375
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	1,483	3,895	1,021	-
Professional fees	-	-	-	-	-
Training and development	4,920	-	3,020	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	-	529	586	63,691
Accommodation	-	-	-	328	-
Meals and allowances	-	-	60	-	-
Supplies	-	24,171	-	672	44,940
Cultural expenses	-	-	-	-	-
Other	680	-	276	-	-
	<u>5,600</u>	<u>30,000</u>	<u>12,000</u>	<u>50,000</u>	<u>134,294</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 16
 Schedule 3
 For the year ended March 31, 2021

	Aboriginal Headstart – Enhance Infrastructure and Program Quality \$	Aboriginal Headstart and Community Action Program for Children \$	Climate Change Preparedness \$	Cultural Coordinator Funding \$	Colomac Mine Site Consultation \$
Revenues					
Government of Canada	3,015	204,991	15,000	47,754	147,573
Government of NWT	-	-	-	82,219	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>3,015</u>	<u>204,991</u>	<u>15,000</u>	<u>129,973</u>	<u>147,573</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	3,015	-	2,150	-	9,084
Equipment	-	1,400	-	-	-
Meetings	-	-	-	-	15,772
Honorarium	-	-	7,587	-	79,901
Insurance, licences, taxes and fees	-	2,980	-	-	-
Office	-	6,149	86	-	1,888
Telephone and communications	-	1,988	-	-	-
Utilities and rent	-	40,473	-	1,004	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	138,031	5,177	125,427	8,888
Professional fees	-	-	-	-	-
Training and development	-	1,194	-	-	6,546
Repairs and maintenance	-	-	-	-	-
Travel	-	354	-	125	6,192
Accommodation	-	-	-	-	6,334
Meals and allowances	-	28	-	-	11,243
Supplies	-	7,394	-	3,417	1,725
Cultural expenses	-	-	-	-	-
Other	-	5,000	-	-	-
	<u>3,015</u>	<u>204,991</u>	<u>15,000</u>	<u>129,973</u>	<u>147,573</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 17
 For the year ended March 31, 2021

Schedule 3

	100th Year Anniversary Festival \$	Putting Children First Closing the Gap \$	Mackenzie Valley Resource Management Act Working Group \$	Hoti Ts'eeda – NWT Strategy for Patient Oriented Research \$	Northern Contaminants Program \$
Revenues					
Government of Canada	13,825	63,979	100,000	2,133,620	22,205
Government of NWT	-	-	-	19,330	-
Other	-	-	-	4,650	-
Internal program transfers	-	-	-	-	-
	13,825	63,979	100,000	2,157,600	22,205
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	7,325	7,110	400	1,251,193	-
Equipment	-	-	-	37,654	-
Meetings	-	-	3,261	1,814	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	9,112	-	-	-
Office	-	-	-	7,268	-
Telephone and communications	-	-	11	75,303	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	-	239,450	22,205
Professional fees	-	22,790	95,452	-	-
Training and development	-	-	-	318,400	-
Repairs and maintenance	-	23,567	-	-	-
Travel	-	-	143	26,518	-
Accommodation	-	1,400	400	-	-
Meals and allowances	-	-	333	-	-
Supplies	6,500	-	-	-	-
Cultural expenses	-	-	-	-	-
Other	-	-	-	200,000	-
	13,825	63,979	100,000	2,157,600	22,205
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 18
 For the year ended March 31, 2021

Schedule 3

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	NWT Collaborative Funds – MakeWay \$	MakeWay NWT – Trapping Program \$	ENR – Natural Resource Monitoring \$	Collaborative Fiscal Policy \$	Debeers – Canoe Purchase \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	20,311	-	-
Other	20,000	20,643	1,577	4,139	41,722
Internal program transfers	25,817	-	-	-	-
	45,817	20,643	21,888	4,139	41,722
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	-	-	-
Equipment	12,000	-	1,630	-	32,243
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	-
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	29,469	14,596	13,904	-	-
Professional fees	-	-	-	3,903	-
Training and development	-	-	-	-	8,500
Repairs and maintenance	-	-	-	-	-
Travel	486	669	3,200	-	-
Accommodation	-	-	-	-	-
Meals and allowances	-	-	-	-	-
Supplies	3,862	5,378	-	236	979
Cultural expenses	-	-	-	-	-
Other	-	-	3,154	-	-
	45,817	20,643	21,888	4,139	41,722
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 19

For the year ended March 31, 2021

	MakeWay – Marian Watershed Stewardship \$	Carleton University – Modern Treaties Project \$	Trip Around the Lake – Wha Ti \$	General Funds \$	Intercompany transactions \$	Total \$
Revenues						
Government of Canada	-	-	-	-	-	15,963,101
Government of NWT	-	-	-	549	-	4,927,118
Other	25,000	107,875	27,000	-	-	295,868
Internal program transfers	-	-	-	-	(101,604)	-
	<u>25,000</u>	<u>107,875</u>	<u>27,000</u>	<u>549</u>	<u>(101,604)</u>	<u>21,186,087</u>
Expenditures						
Bad debts	-	-	-	257,281	-	257,281
Bank charges and interest	-	-	-	704,086	-	704,086
Contract services	-	26,298	-	-	(8,000)	3,976,197
Equipment	130	-	7,500	-	(12,020)	996,350
Meetings	1,918	-	-	-	(30,707)	111,664
Honorarium	10,005	-	-	-	(29,058)	339,838
Insurance, licences, taxes and fees	-	-	-	-	-	12,092
Office	2,919	1,000	-	-	-	319,596
Telephone and communications	-	-	-	-	-	273,196
Utilities and rent	-	-	-	-	-	499,236
Financial contribution	-	-	-	-	-	17,800
Salaries and benefits	2,232	80,577	14,544	-	(19,819)	6,147,237
Professional fees	-	-	-	-	-	954,852
Training and development	-	-	-	-	-	3,644,584
Repairs and maintenance	-	-	-	-	-	42,505
Travel	2,124	-	2,698	-	-	860,483
Accommodation	2,197	-	-	-	-	331,555
Meals and allowances	2,049	-	-	-	(2,000)	172,116
Supplies	1,426	-	2,258	-	-	2,189,116
Cultural expenses	-	-	-	-	-	-
Other	-	-	-	-	-	297,121
	<u>25,000</u>	<u>107,875</u>	<u>27,000</u>	<u>961,367</u>	<u>(101,604)</u>	<u>22,146,905</u>
Surplus (deficiency) for the year						
	-	-	-	(960,818)	-	(960,818)

The Tłı̨chǫ Government

Consolidated Schedule of Capital Assets Fund Activities

For the year ended March 31, 2021

Schedule 4

	Leasehold improvements \$	Buildings – construction- in-progress \$	Other ⁽¹⁾ \$	2021 \$	2020 \$
Balance – Beginning of year	399,810	1,114,500	6,573,132	8,087,442	7,965,013
Acquisition of capital assets	-	-	-	-	940,372
Government of Canada Funding					
Behchokǫ cultural centre	-	1,900,000	-	1,900,000	-
Deposit paid for Behchokǫ cultural centre (note 6)	-	(1,900,000)	-	(1,900,000)	-
Transfer from General Funding					
Behchokǫ cultural centre	-	5,111,642	-	5,111,642	-
Wekweèti office building	-	350,203	-	350,203	-
Sportsplex	2,417,156	-	-	2,417,156	-
Patient Oriented Research offices	56,787	-	-	56,787	-
Amortization of capital assets	2,873,753 (28,395)	6,576,345 -	6,573,132 (792,978)	16,023,230 (821,373)	8,905,385 (817,943)
Balance – End of year	2,845,358	6,576,345	5,780,154	15,201,857	8,087,442

(1) Other consists of the remaining tangible capital assets including airstrip, equipment, vehicles, office equipment, computer equipment and other buildings. Please refer to note 6 for additional details.