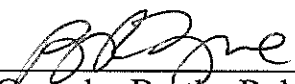


TE̐ICHQ̐ GOVERNMENT

TE̐ICHQ̐ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2017 – MARCH 31, 2018 LAW

Pursuant to section 83 of the T̐ichq̐ Assembly Rules of Order, the T̐ichq̐ Assembly enacted this law on July 12, 2018 by unanimous consent.

George Mackenzie, Grand Chief of the T̐ichq̐ Government, signed this law on July 12, 2018.

Signature:  Date: July 12/18
Certified as a True Copy by Bertha Rabesca Zoe as of July 12, 2018.
Laws Guardian, T̐ichq̐ Government

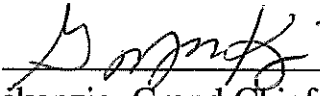
DISPOSITION

| DATE OF INTRODUCTION | CONSIDERATION IN DETAIL | EFFECTIVE DATE |
|----------------------|-------------------------|----------------|
| July 12, 2018 | July 12, 2018 | July 12, 2018 |

TEJCHQ GOVERNMENT

TEJCHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2016 – MARCH 31, 2017 LAW

Pursuant to section 83 of the Tęchq Assembly Rules of Order, the Tęchq Assembly enacted this law on July 12, 2018 by unanimous consent.

Signature:  _____
George Mackenzie, Grand Chief of the Tęchq Government, signed this law on July 12, 2018.

DISPOSITION

| DATE OF INTRODUCTION | CONSIDERATION IN DETAIL | EFFECTIVE DATE |
|----------------------|-------------------------|----------------|
| July 12, 2018 | July 12, 2018 | July 12, 2018 |

TEJCHQ GOVERNMENT

TEJCHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2017 – MARCH 31, 2018 LAW

Title

1. This law shall be cited as the *Tjchq Government Audited Financial Statement for April 1, 2017 – March 31, 2018 Law*.

Definitions

2. In this Law,

“Tjchq Assembly” has the same meaning as in the Tjchq Constitution.

Approval

3. The Tjchq Assembly hereby approves the Tjchq Government Audited Financial Statements for April 1, 2017 to March 31, 2018.
4. The Audited Financial Statement is attached as Appendix A.

**Tłichọ Ndek'àowo
(The Tłichọ Government)**

Consolidated Financial Statements
March 31, 2018

The Tłıchq Government
Consolidated Financial Statements
March 31, 2018

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June 29, 2018

Management's Report

Management's Responsibility for Financial Statements

The Tłı̨chǫ Government
Office of Director of Corporate Services

The management of The Tłı̨chǫ Government (the Government) is responsible for the preparation, integrity and fair presentation of the consolidated financial statements.

The consolidated financial statements have been prepared in conformity with Canadian public sector accounting standards, using management's best estimates and judgments where appropriate.

The consolidated financial statements have been audited by the independent accounting firm, PricewaterhouseCoopers LLP, which was given unrestricted access to all financial records and related data, including minutes of all meetings of Chiefs Executive Council and The Tłı̨chǫ Government Assembly Meetings. The Government believes all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers LLP's audit opinion is presented on the following pages.

The Government maintains a system of internal controls over financial reporting, which is designed to provide reasonable assurance to the Chiefs Executive Council and The Tłı̨chǫ Government Assembly regarding preparation of reliable published consolidated financial statements. Such controls are maintained by the establishment and communication of accounting and financial policies and procedures. There are, however, inherent limitations in the effectiveness of any system of internal control, including the possibility of human error.

The Government is responsible for engaging the independent auditors and meeting regularly with management, to ensure each is carrying out their responsibilities and to discuss auditing, internal control and financial reporting matters.

Based on the above, I certify that the information contained in the accompanying consolidated financial statements fairly presents, in all material respects, the consolidated statement of financial position, changes in fund balances, operations, and cash flows of the Government.

Nancy Rabesca
Director of Corporate Services



June 29, 2018

Independent Auditor's Report

To the Members of The Thçhç Government

We have audited the accompanying consolidated financial statements of The Thçhç Government and its subsidiary, which comprise the consolidated statement of financial position as at March 31, 2018 and the consolidated statements of changes in net financial assets, general operations, Thçhç Capital Transfers Trust operations, remeasurement (losses) gains and cash flows for the year then ended, and the related notes, which comprise a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not the for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statement present fairly, in all material respects, the financial position of The Tichq Government and its subsidiary as at March 31, 2018, and their financial performance, changes in its net financial assets, remeasurement (losses) gains, and their cash flows for the year then ended in accordance with Canadian public sector accounting standards.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

The Tłıchǫ Government

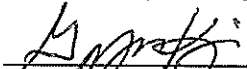
Consolidated Statement of Financial Position

As at March 31, 2018

| | 2018 \$ | 2017 \$ |
|--|--------------------|--------------------|
| Assets | | |
| Financial assets | | |
| Cash and temporary investments | 17,166,681 | 8,986,898 |
| Tłıchǫ Reserve Investment Fund (note 10) | 11,936,959 | 11,729,642 |
| Accounts receivable (note 3) | 5,245,561 | 4,194,349 |
| Goods and services tax recoverable | 598,989 | 466,849 |
| Loan to Tłıchǫ Investment Corporation (note 3) | 7,700,000 | 4,775,000 |
| Tłıchǫ Capital Transfers Trust – restricted (notes 4 and 10) | 103,947,957 | 84,776,602 |
| Investment in Tłıchǫ business enterprises (note 5) | 21,192,680 | 35,549,118 |
| | <u>167,788,827</u> | <u>150,478,458</u> |
| Financial liabilities | | |
| Accounts payable and accrued liabilities (note 3) | 3,374,935 | 2,153,403 |
| Deferred revenue (note 7) | 2,900,512 | 1,759,476 |
| | <u>6,275,447</u> | <u>3,912,879</u> |
| Net financial assets | <u>161,513,380</u> | <u>146,565,579</u> |
| Non-financial assets | | |
| Tangible capital assets (note 6) | 7,875,620 | 7,949,746 |
| Prepaid expenses | 133,911 | 64,554 |
| | <u>8,009,531</u> | <u>8,014,300</u> |
| | <u>169,522,911</u> | <u>154,579,879</u> |
| Accumulated Surplus (note 9) | | |
| Accumulated operating surplus | 169,674,581 | 152,302,353 |
| Accumulated remeasurement (losses) gains | (151,670) | 2,277,526 |
| | <u>169,522,911</u> | <u>154,579,879</u> |

Contingencies and commitments (note 8)


Approved by The Tłıchǫ Government



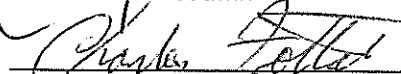
 Grand Chief George Mackenzie



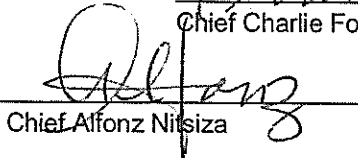
 Chief Clifford Daniels



 Chief David Wedawin



 Chief Charlie Football



 Chief Alfonz Nitsiza

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Changes in Net Financial Assets For the year ended March 31, 2018

| | 2018 \$ | 2017 \$ |
|---|--------------------|--------------------|
| Net (deficit) surplus for the year from general operations | (4,107,283) | 1,715,489 |
| Net surplus for the year from Tłıchǫ Capital Transfers Trust operations | <u>21,479,511</u> | <u>18,755,148</u> |
| Net surplus for the year | 17,372,228 | 20,470,637 |
| Acquisition of tangible capital assets | (753,072) | (60,975) |
| Amortization of tangible capital assets | <u>827,198</u> | <u>748,703</u> |
| | 17,446,354 | 21,158,365 |
| Increase in prepaid expenses | <u>(69,357)</u> | <u>(3,935)</u> |
| | 17,376,997 | 21,154,430 |
| Net remeasurement (losses) gains for the year | <u>(2,429,196)</u> | <u>2,629,334</u> |
| Increase in net financial assets | 14,947,801 | 23,783,764 |
| Net financial assets – Beginning of year | <u>146,565,579</u> | <u>122,781,815</u> |
| Net financial assets – End of year | <u>161,513,380</u> | <u>146,565,579</u> |

The accompanying notes are an integral part of these consolidated financial statements.

The Tłı̨chǫ Government

Consolidated Statement of General Operations

For the year ended March 31, 2018

| | Budget \$ (Unaudited) | 2018 \$ | 2017 \$ |
|---|-----------------------------|---------------------|-------------------|
| Revenues | | | |
| Financing agreement (Base Funding) | 8,781,117 | 11,300,196 | 2,026,564 |
| Tax revenue – personal income tax | 7,500,000 | 10,549,820 | 7,499,820 |
| Tax revenue – goods and services tax | 1,169,360 | 1,266,178 | 1,718,087 |
| Resource royalties revenue | 1,800,000 | 1,382,515 | 953,732 |
| Devolution | 900,000 | 1,179,262 | 1,008,700 |
| Impact and benefit agreements | 4,115,807 | 4,261,467 | 4,452,816 |
| Programs and services | 6,259,817 | 10,374,887 | 8,433,968 |
| Other income | 500,000 | 843,052 | 720,851 |
| Investment income – reserve fund | 1,000,000 | 328,357 | 378,878 |
| | <u>32,026,101</u> | <u>41,485,734</u> | <u>27,193,416</u> |
| Expenditures | | | |
| Chiefs Executive Council | 3,019,514 | 2,830,928 | 1,909,981 |
| Tłı̨chǫ Assembly | 1,689,606 | 1,733,906 | 1,348,007 |
| Tłı̨chǫ implementation | 1,000,000 | 1,230,255 | 1,147,190 |
| Grand Chief election | 250,000 | 346,654 | - |
| Annual Gathering | 700,000 | 786,807 | 459,565 |
| Senior Administration for Executive | 2,128,825 | 1,767,921 | 1,565,285 |
| Community Presence Office | 2,328,104 | 3,009,490 | 2,332,154 |
| Department of Culture and Lands Protection | 3,342,929 | 3,084,194 | 2,156,310 |
| Department of Corporate Services | 1,940,042 | 1,761,012 | 1,577,688 |
| Impact and benefit agreements | 3,360,000 | 2,846,737 | 5,297,743 |
| Programs and services | 6,359,817 | 10,544,529 | 9,132,607 |
| Donation expense | 500,000 | 466,948 | 499,785 |
| Amortization of tangible capital assets | 875,000 | 827,198 | 748,703 |
| | <u>27,493,837</u> | <u>31,236,579</u> | <u>28,175,018</u> |
| | 4,532,264 | 10,249,155 | (981,602) |
| (Loss) equity in earnings of The Tłı̨chǫ Government business enterprises | <u>-</u> | <u>(14,356,438)</u> | <u>2,697,091</u> |
| Net (deficit) surplus for the year from general operations | <u>4,532,264</u> | <u>(4,107,283)</u> | <u>1,715,489</u> |

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Tłıchǫ Capital Transfers Trust Operations

For the year ended March 31, 2018

| | 2018 | 2017 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Revenues | | |
| Tłıchǫ capital transfers revenue | 17,926,748 | 16,547,767 |
| Investment income | 3,881,325 | 2,502,193 |
| | <u>21,808,073</u> | <u>19,049,960</u> |
| Expenditures | | |
| Investment expenses | 328,562 | 294,812 |
| | <u>328,562</u> | <u>294,812</u> |
| Net surplus for the year from Tłıchǫ Capital Transfers Trust operations | <u>21,479,511</u> | <u>18,755,148</u> |

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Remeasurement (Losses) Gains

For the year ended March 31, 2018

| | 2018 \$ | 2017 \$ |
|---|--------------------|------------------|
| Accumulated remeasurement gains (losses) – Beginning of year | <u>2,277,526</u> | <u>(351,808)</u> |
| Remeasurement (losses) gains attributable to | | |
| Tłıchǫ Capital Transfers Trust | (1,404,239) | 2,206,246 |
| Reserve fund | <u>(121,040)</u> | <u>369,831</u> |
| | <u>(1,525,279)</u> | <u>2,576,077</u> |
| Amounts reclassified to the consolidated statements of | | |
| Tłıchǫ Capital Transfers Trust operations | (903,917) | 29,023 |
| General operations | <u>-</u> | <u>24,234</u> |
| | <u>(903,917)</u> | <u>53,257</u> |
| Net remeasurement (losses) gains for the year | <u>(2,429,196)</u> | <u>2,629,334</u> |
| Accumulated remeasurement (losses) gains – End of year | <u>(151,670)</u> | <u>2,277,526</u> |

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2018

| | 2018 \$ | 2017 \$ |
|---|---------------------|---------------------|
| Cash provided by (used in) | | |
| Operating activities | | |
| Net (deficit) surplus for the year from general operations | (4,107,283) | 1,715,489 |
| Net surplus for the year from Tłıchq Capital Transfers Trust operations | 21,479,511 | 18,755,148 |
| Items not affecting cash | | |
| Amortization expense | 827,198 | 748,703 |
| Gain on disposition of investments from Tłıchq reserve fund | - | (59,056) |
| Gain on disposition of investments from Tłıchq Capital Transfers Trust | (1,074,373) | (237,230) |
| Loss (equity) of Tłıchq business enterprises | 14,356,438 | (2,697,091) |
| | <u>31,481,491</u> | <u>18,225,963</u> |
| Net change in non-cash financial assets and liabilities | | |
| (Increase) decrease in accounts receivable | (1,051,212) | 2,303,561 |
| (Increase) decrease in goods and services tax recoverable | (132,140) | 5,368 |
| Increase in prepaid insurance | (69,357) | (3,935) |
| Increase in accounts payable and accrued liabilities | 1,221,532 | 157,433 |
| Increase (decrease) in deferred revenue | 1,141,036 | (162,179) |
| | <u>32,591,350</u> | <u>20,526,211</u> |
| Capital activities | | |
| Purchase of capital assets | (753,072) | (60,975) |
| Investing activities | | |
| Net increase in reserve fund investment | (328,357) | (319,822) |
| Net increase in Capital Transfers Trust investment | (20,405,138) | (18,517,918) |
| | <u>(20,733,495)</u> | <u>(18,837,740)</u> |
| Financing activities | | |
| Issuance of loan to Tłıchq Investment Corporation | (2,925,000) | (1,775,000) |
| Repayment of loan to Community Government of Behchokq | - | 1,225,000 |
| | <u>(2,925,000)</u> | <u>(550,000)</u> |
| Increase in cash and temporary investments during the year | <u>8,179,783</u> | <u>1,077,496</u> |
| Cash and temporary investments – Beginning of year | <u>8,986,898</u> | <u>7,909,402</u> |
| Cash and temporary investments – End of year | <u>17,166,681</u> | <u>8,986,898</u> |
| Cash and temporary investments are comprised of | | |
| Cash account balance | 14,376,468 | 6,232,873 |
| Interest bearing bank account balances | 2,790,213 | 2,754,025 |
| | <u>17,166,681</u> | <u>8,986,898</u> |
| Supplementary information | | |
| Interest paid | - | - |
| Interest received | 3,017,642 | 2,369,185 |

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2018

1 Legal authority

The Tłıchq Government was formed effective August 4, 2005 and is the result of the successful negotiation of the Tłıchq Land Claims and Self-government Agreement (the Tłıchq Agreement) that was approved by the Tłıchq people. The Tłıchq Agreement was signed in Behchokq̄ by representatives of the Tłıchq, Federal and Territorial Governments on August 25, 2003.

On October 10, 2003, the Government of the Northwest Territories approved the Tłıchq Agreement and on December 7, 2004, the bill was passed by the House of Commons. On February 10, 2005 (effective date), the bill received royal assent from the Governor General. On the effective date, the Dogrib Treaty 11 Council and the administrative organizations from each of the four Tłıchq Communities of Behchokq̄, Whatı̄, Wekweèti and Gamèti ceased operations and were succeeded by The Tłıchq Government.

The assets, liabilities and surplus balances of the above-noted organizations were transferred to The Tłıchq Government on the effective date.

Under the Tłıchq Agreement, The Tłıchq Government controls a single block of approximately 39,000 square kilometres of land, including subsurface resources. The Tłıchq Agreement also provides The Tłıchq Government with a wide range of law-making powers on Tłıchq lands and over Tłıchq citizens on those lands and in the four Tłıchq communities. The Tłıchq Government and the Government of the Northwest Territories co-operate to deliver key services, such as health care, education and other social programs and services, to all people living in the four communities.

2 Summary of significant accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS). Because the precise determination of many assets, liabilities, contributions and expenditures are dependent on future events, the preparation of consolidated financial statements for a period necessarily includes the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. These consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Reporting entity and principles of financial reporting

The Tłıchq Government reporting entity includes its operations and all other related entities, which are either owned or controlled by The Tłıchq Government, including the Tłıchq Capital Transfers Trust.

Intangible assets and items inherited by right of the Crown, such as Crown lands, forests, water and mineral resources, are not recognized in The Tłıchq Government's consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2018

Incorporated business entities, which are owned or controlled by The Tłıchq Government and which are not dependent on The Tłıchq Government for their continued operations, are recorded in the general fund of these consolidated financial statements using the modified equity method. These entities are 100% owned unless otherwise noted and comprise:

- Tłıchq Investment Corporation
- Tłıchq Quantum Murray LP – 51% owned
- DTR First Nation Construction Corporation – 51% owned
- Dogrib Power Corporation
- Aboriginal Engineering Services Ltd.
- KeTe Whii Limited – 50% owned
- Tłıchq Air Inc. – 52% owned
- Tłıchq Learning and Development Centre Ltd.
- Rae Edzo Dene Band Development Corporation Ltd.
- Nishi-Khon/SNC Lavalin Ltd. – 51% owned
- Behcho Ko Development Corporation, which includes the accounts of
 - Rae Band Construction Ltd.
 - Tłıchq Road Constructors Ltd.
 - Tłıchq Construction Ltd.
 - Tłıchq Logistics Inc.
 - Tłıchq Orica Blasting Services Ltd. – 51% owned
- 964053 NWT Ltd., which includes the accounts of
 - Tłıchq Landtran Transport Ltd.
- Wekweèti Development Corporation, which includes the accounts of
 - Hozilla Naedlik'e Ltd.
 - 5352 NWT Ltd.
- DLFN Holdings Ltd., which includes the accounts of
 - Tłıchq Domco Inc. – 51% owned
- Gamèti Development Corporation Ltd.
- Lac La Martre Development Corporation, which includes the accounts of
 - Whatì Lodge – 50% owned
 - Whatì Ko Gha K'aode Ltd.
- Tłıchq Engineering and Environmental Services Ltd.
- Rae Lakes General Store
- 506469 NWT Ltd., which includes the accounts of
 - 1456982 Alberta Ltd. – 90% owned
- Tłıchq Leasing Corporation

The Tłıchǰ Government

Notes to Consolidated Financial Statements

March 31, 2018

Marketable securities

Investments in marketable securities are recorded and carried at fair value.

Revenues

The consolidated financial statements are prepared using the accrual basis of accounting.

Revenues from external parties restricted by agreement are recognized as revenue in the year in which the related expenses are incurred. Deferred revenue represents restricted revenue received in the current period that is related to a subsequent period.

Surpluses arising under certain Government of Canada contributions are restricted as the amounts may be repayable.

Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions received in advance of the period to which they relate are deferred and recognized as revenue in the period to which they relate.

Personal income tax in the current fiscal year is related to the prior taxation calendar year. These amounts are recognized as revenues when they are received. As the amounts received from the Government of Canada may be subject to possible subsequent adjustment as a result of the taxation reassessment process it is reasonably possible that changes in future conditions in the near term could require a material change in the recognized amount, which will be recorded as revenues or expenses in the period of such a change.

The Tłıchǰ Government receives transfers from the Government of Canada. These transfers are recognized in the consolidated financial statements as revenues in the period in which the transfer is authorized by the Government of Canada.

Investment income, except for investment income arising from the Tłıchǰ Capital Transfers Trust, is recognized as revenue of the general fund in the year received or receivable. Investment income arising from the Capital Transfers Trust is recognized as revenue of the Tłıchǰ Capital Transfers Trust.

Temporary investments

Temporary investments are investments that mature in ninety days or less and are stated at cost, which approximates fair value. Temporary investments are capable of reasonably prompt liquidation and may be used to manage The Tłıchǰ Government's cash position throughout the year.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2018

Tangible capital assets

Tangible capital assets are recorded at cost, except for donated assets, which are reported at estimated fair value. Equipment, vehicles, office equipment, computer equipment and leasehold improvements are amortized over their expected useful lives of five years. Buildings and airstrip are amortized over their expected lives of twenty years. Routine repairs and maintenance costs are expensed as incurred.

Multi-employer benefit plan

The Tłıchq Government employees are participants in a Northern Employee Benefits Services (NEBS) benefit plan, which is a multi-employer plan. The NEBS benefit plan is a defined benefit pension plan for which both the employee and employer contribute an equal amount evenly throughout the year. As the plan is accounted for by multiple unrelated employers, actuarial determination of the plan's surplus/deficit were not readily available and as such is measured using the defined contribution method. Total contributions made by The Tłıchq Government during the year were \$1,043,544 (2017 – \$1,015,407).

Equity in tangible capital assets fund

Equity in the tangible capital assets represents The Tłıchq Government's net investment in tangible capital assets, after deducting the portion financed by third parties through long-term capital borrowings, capitalized leases and other capital liabilities, if any.

Reserves for future expenditures

Reserves are established at the discretion of The Tłıchq Government to set aside certain amounts for future operating and capital purposes. Operating reserves are those which are generally established to fund one-time expenditures of an operating nature. Capital reserves are those which are generally established to fund one-time expenditures of a capital nature, the majority of which are committed to a specific purpose.

3 Accounts receivable and accounts payable

Included in accounts receivable is an amount of \$2,833,825 (2017 – \$2,198,503) due from various Tłıchq Government business enterprises. Included in accounts payable is \$25,012 (2017 – \$145,450) due to various Tłıchq Government business enterprises.

These receivables and payables are unsecured, non-interest bearing and have no specified terms of repayment.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2018

During the year, The Tłıchq Government issued a loan to the Tłıchq Investment Corporation in the amount of \$2,925,000 (2017 – \$1,775,000). The outstanding loans receivable as at March 31, 2018 comprise:

- \$7,700,000 (2017 – \$4,775,000) to the Tłıchq Investment Corporation, under the terms of the loan agreements, interest is charged at a 5% rate on \$3,000,000 of the advance. This loan is subordinated to certain other debt held by the Tłıchq Investment Corporation.

4 Tłıchq Capital Transfers Trust

The Tłıchq Capital Transfers Trust (the Trust) was established on December 22, 2014 for the purpose of holding and investing Tłıchq capital transfer funds pursuant to the Tłıchq Agreement and the Tłıchq Constitution. The capital transfer investment fund balance was transferred to the Trust on the establishment date. The funds shall be managed as a perpetual endowment for the benefit of all Tłıchq citizens.

The Tłıchq Government shall not distribute or disburse, offer up as security the principal amount of that endowment or the portion of investment income required to maintain its constant value after inflation.

Supplementary financial information for the Trust as at March 31, 2018 comprises investments of \$103,947,957 (2017 – \$84,776,602) and liabilities of \$16,483 (2017 – \$16,062).

5 Investment in The Tłıchq Government business enterprises

| | 2018 \$ | 2017 \$ |
|--|-------------------|-------------------|
| Balance – Beginning of year | 35,549,118 | 32,852,027 |
| (Loss) equity in earnings for the year | (14,356,438) | 2,697,091 |
| Balance – End of year | <u>21,192,680</u> | <u>35,549,118</u> |

The Tłı̨chǫ Government

Notes to Consolidated Financial Statements

March 31, 2018

Financial information for each of the entities for their year-ends is as follows:

| | | | | 2018 | 2017 |
|---|-------------|-------------|--------------|--------------|-------------|
| | Assets | Liabilities | Revenue | Net income | Net income |
| | \$ | \$ | \$ | (loss) | (loss) |
| | | | | \$ | \$ |
| 5352 NWT Ltd. | 110,425 | 280,435 | 183,408 | 447 | (6,142) |
| Wekweèti Development Corporation | 22,788 | 742,312 | 194,257 | (26,131) | (1,653) |
| Hozila Naedik'e Ltd. | 158,704 | 676,493 | 483,242 | (137,366) | 31,628 |
| DLFN Holdings Ltd. | 557,705 | 12,248 | 979,249 | 431,590 | 330,616 |
| Whatì Ko Gha K'aode Ltd. | 444,394 | 547,312 | 2,444,806 | 132,562 | 76,345 |
| Lac La Martre Development Corporation | 1,207,815 | 191,460 | 1,060,558 | 58,574 | 101,256 |
| Gamèti Development Corporation Ltd. | 50,174 | 760,024 | 256,474 | (206,191) | 30,625 |
| Rae Lakes General Store | 432,668 | 1,184,064 | 1,231,092 | (117,641) | (19,975) |
| Tłı̨chǫ Learning and Development Centre Ltd. | 1,125,628 | 3,661,379 | 1,263,007 | (92,292) | 326,238 |
| Rae Edzo Dene Band Development Corporation Ltd. | 4,431,632 | 3,510,703 | 1,977,616 | 146,537 | 230,318 |
| Tłı̨chǫ Construction Ltd. | 2,826,930 | 1,972,098 | 6,539,469 | 1,592,583 | 10,395 |
| Rae Band Construction Ltd. | 2,423,440 | 2,200,733 | 559,556 | (27,728) | (28,404) |
| Tłı̨chǫ Road Constructors Ltd. | 1,671,081 | 1,795,196 | 2,649,425 | (70,002) | 93,877 |
| Tłı̨chǫ Logistics Inc. | 20,301,393 | 3,660,041 | 36,567,029 | 1,080,356 | 1,067,759 |
| Behcho Ko Development Corporation | 20,091,838 | 2,595 | 548,344 | 2,062,821 | 1,288,334 |
| Aboriginal Engineering Services Ltd. | 1,063,384 | 3,212,370 | 166,086 | (546,859) | (219,346) |
| Tłı̨chǫ Engineering and Environmental Services Ltd. | 21,166 | 11,447,317 | 1,320,898 | 157,303 | (329,984) |
| Dogrib Power Corporation. | 19,909,813 | 13,405,925 | 1,681,002 | 26,853 | 65,397 |
| Tłı̨chǫ Investment Corporation | 39,936,219 | 23,095,897 | 2,509,668 | 794,999 | 630,000 |
| Tłı̨chǫ Leasing Corporation | 70 | - | - | - | - |
| Tłı̨cho Landtran Transport Ltd. | 13,979,262 | 10,510,024 | 20,767,290 | (5,852,858) | 3,269,601 |
| Tłı̨chǫ Air Inc. | 4,469,858 | 2,719,038 | 7,592,590 | 233,758 | 320,990 |
| Tłı̨chǫ Domco Inc. | - | (20,269) | 14,664,025 | 20,169 | - |
| Tłı̨chǫ Orica Blasting Services Ltd. | 3,708,000 | 3,707,999 | 12,916,000 | - | - |
| 1456982 Alberta Ltd. | 39,605,343 | 38,532,091 | 43,382,055 | (11,155,624) | (2,264,198) |
| 964053 NWT Ltd. | 281,131 | 15,790 | - | - | - |
| Nishi-Khon/SNC Lavalin Ltd. | 23,844 | 23,744 | - | 54,030 | 6,929 |
| 560469 NWT Ltd. | 928,449 | (2,245,997) | - | - | - |
| | 179,783,154 | 131,607,022 | 161,937,146 | (11,440,110) | 5,010,806 |
| Less: Intercompany consolidating adjusting entries | (8,208,795) | 15,284,083 | (34,545,992) | (2,916,328) | (2,313,715) |
| | 171,574,359 | 146,891,105 | 127,391,154 | (14,356,438) | 2,697,091 |

The Tłıchǫ Government

Notes to Consolidated Financial Statements

March 31, 2018

6 Tangible capital assets

| | 2018 | | |
|------------------------|-------------------|-----------------------------------|------------------|
| | Cost \$ | Accumulated amortization \$ | Net \$ |
| Airstrip | 2,944,300 | 2,079,412 | 864,888 |
| Equipment | 479,040 | 323,935 | 155,105 |
| Vehicles | 994,414 | 653,841 | 340,573 |
| Office equipment | 1,738,810 | 1,733,326 | 5,484 |
| Computer equipment | 204,682 | 185,541 | 19,141 |
| Leasehold improvements | 283,061 | 283,061 | - |
| Buildings | 10,112,043 | 3,621,614 | 6,490,429 |
| | <u>16,756,350</u> | <u>8,880,730</u> | <u>7,875,620</u> |
| | 2017 | | |
| | Cost \$ | Accumulated amortization \$ | Net \$ |
| Airstrip | 2,944,300 | 1,932,198 | 1,012,102 |
| Equipment | 333,139 | 279,611 | 53,528 |
| Vehicles | 629,301 | 542,610 | 86,691 |
| Office equipment | 1,738,810 | 1,728,398 | 10,412 |
| Computer equipment | 204,682 | 171,643 | 33,039 |
| Leasehold improvements | 283,061 | 283,061 | - |
| Buildings | 9,869,987 | 3,116,013 | 6,753,974 |
| | <u>16,003,280</u> | <u>8,053,534</u> | <u>7,949,746</u> |

Amortization expense relating to tangible capital assets charged to current year operations was \$827,198 (2017 – \$748,703).

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Notes to Consolidated Financial Statements

March 31, 2018

7 Deferred revenue

| | 2018 | 2017 |
|--|------------------|------------------|
| | \$ | \$ |
| Dominion Diamond – Heritage Fund | 1,745,809 | 1,724,476 |
| NT Arts Council – Wekweti Traditional Clothing | - | 35,000 |
| Behchoko Handgames | 28,344 | - |
| Tides Canada – Food distribution | 11,377 | - |
| NWT Arts Council | 21,760 | - |
| Government of Canada – SPOR | 416,597 | - |
| Government of Canada – ASETS | 638,835 | - |
| Government of Canada – Classroom training | 21,515 | - |
| De Beers Canada – Brush clearing | 7,500 | - |
| De Beers Canada – Canoe purchase | 8,775 | - |
| | <u>2,900,512</u> | <u>1,759,476</u> |

8 Contingencies and commitments

The Tłı̨chǝ Government

- Commitments

The Tłı̨chǝ Government has entered into a number of operating lease arrangements, consisting of property and office equipment leases. All such lease agreements expire prior to March 31, 2048. Total commitments for each fiscal year ending March 31 are:

| | \$ |
|------|----------------|
| 2019 | 100,458 |
| 2020 | 99,566 |
| 2021 | 97,846 |
| 2022 | 87,739 |
| 2023 | 5,857 |
| 2024 | 50,000 |
| | <u>441,468</u> |

The Tłı̨chǝ Government loan to Tłı̨chǝ Investment Corporation has been subordinated to the CIBC loan to the Tłı̨chǝ Investment Corporation. The Tłı̨chǝ Investment Corporation is to undertake its best effort to seek assistance from The Tłı̨chǝ Government to ensure compliance with Tłı̨chǝ Investment Corporation's credit facility. As at March 31, 2018, the loan balance outstanding was \$7,700,000 (2017 – \$4,775,000).

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Notes to Consolidated Financial Statements
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Tłıchq Investment Corporation

- Contingencies

Tłıchq Investment Corporation management is in the process of reviewing the tax filing status of certain subsidiaries of Tłıchq Investment Corporation. As Tłıchq Investment Corporation management has not yet completed its assessment and obtained agreement with taxation authorities on this matter, it is not known if any additional amounts need to be recorded.

9 Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts as follows:

| | General fund \$ | Restricted reserve fund \$ | Tangible capital assets fund \$ | Tłıchq Capital Transfers Trust \$ | Total \$ |
|--|-----------------------|-------------------------------------|--|--|-------------|
| Accumulated operating surplus – April 1, 2016 | 38,080,549 | 21,031,727 | 8,637,474 | 64,081,966 | 131,831,716 |
| Net surplus for the year | 1,715,489 | - | - | 18,755,148 | 20,470,637 |
| Net investment in tangible capital assets (schedule 4) | 687,728 | - | (687,728) | - | - |
| Accumulated operating surplus – March 31, 2017 | 40,483,766 | 21,031,727 | 7,949,746 | 82,837,114 | 152,302,353 |
| Accumulated rereasurement losses – April 1, 2016 | - | (56,027) | - | (295,781) | (351,808) |
| Net rereasurement gains for the year | - | 394,065 | - | 2,235,269 | 2,629,334 |
| Accumulated rereasurement gains – March 31, 2017 | - | 338,038 | - | 1,939,488 | 2,277,526 |
| Accumulated surplus – March 31, 2017 | 40,483,766 | 21,369,765 | 7,949,746 | 84,776,602 | 154,579,879 |
| | General fund \$ | Restricted reserve fund \$ | Tangible capital assets fund \$ | Tłıchq Capital Transfers Trust \$ | Total \$ |
| Accumulated operating surplus – April 1, 2017 | 40,483,766 | 21,031,727 | 7,949,746 | 82,837,114 | 152,302,353 |
| Net (deficit) surplus for the year | (4,107,283) | - | - | 21,479,511 | 17,372,228 |
| Net investment in tangible capital assets (schedule 4) | 74,126 | - | (74,126) | - | - |
| Accumulated operating surplus – March 31, 2018 | 36,450,609 | 21,031,727 | 7,875,620 | 104,316,625 | 169,674,581 |
| Accumulated rereasurement gains – March 31, 2017 | - | 338,038 | - | 1,939,488 | 2,277,526 |
| Net rereasurement losses for the year | - | (121,040) | - | (2,308,156) | (2,429,196) |
| Accumulated rereasurement gains (losses) – March 31, 2018 | - | 216,998 | - | (368,668) | (151,670) |
| Accumulated surplus – March 31, 2018 | 36,450,609 | 21,248,725 | 7,875,620 | 103,947,957 | 169,522,911 |

The Tłıchǵ Government

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The general fund, which includes various programs and services, accounts for The Tłıchǵ Government's unrestricted activities.

The tangible capital assets fund accounts for The Tłıchǵ Government's activities related to its capital assets.

The reserve fund accounts for reserves that are established by The Tłıchǵ Government for future operating expenditures. In accordance with The Tłıchǵ Government's budget laws, The Tłıchǵ Government has established a reserve fund with an ending balance of \$21,248,725 (2017 – \$21,369,765). The amount has been internally restricted and can only be utilized with the approval of the Tłıchǵ Assembly through a budget amendment. During the year, \$nil (2017 – \$nil) was transferred from the general fund to the restricted reserve fund.

The Capital Transfers Trust includes capital transfer payments received from the Government of Canada in accordance with the Tłıchǵ Agreement, as well as investment income earned on the amount received. Pursuant to the Capital Transfers Protection Law enacted by the Tłıchǵ Assembly on April 25, 2013, this trust fund is required to maintain the constant value of capital transfers after inflation over time, as well as any administrative and investment costs incurred with respect to the capital transfer investment account.

10 Financial instruments

Credit risk

The Tłıchǵ Government's exposure to credit risk is limited to the carrying value of its accounts receivable and advances to The Tłıchǵ Government's business enterprises. The Tłıchǵ Government performs ongoing credit evaluations of its receivables and records a reserve for potential credit losses.

Interest rate risk

Interest rate risk associated with The Tłıchǵ Government's financial assets is limited to interest rate fluctuations on short-term investments. All of The Tłıchǵ Government's financial liabilities are non-interest bearing.

Fair values

Portfolio investments in mutual funds instruments are measured at fair value, with assets underlying each investment product representing a mixture of Level 1, Level 2 and Level 3 measurements as at March 31, 2018. There have been no transfers of instruments between levels in the hierarchy. The fair value hierarchy categorizes fair value measurement into three levels based on the inputs to valuation techniques, which are defined as follows:

- Level 1 – quoted prices in active markets for identical assets;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly; and

The Tłchq Government

Notes to Consolidated Financial Statements

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- Level 3 – inputs for the asset that are not based on observable market data.

All other financial assets and liabilities are valued at their cost as disclosed in the consolidated statement of financial position, which are reasonable estimates of their fair values due to the relatively short period to maturity or the nature of the terms of these instruments.

Tłchq Reserve Investment Fund

| | Number of shares as at March 31, 2018 | April 1, 2017 \$ | Purchases \$ | Sales \$ | Increase in cash restricted for investments \$ | Gain (loss) on sales \$ | Changes in remeasurement gains (losses) \$ | March 31, 2018 \$ |
|--|---------------------------------------|---------------------|-----------------|-------------|---|----------------------------|---|----------------------|
| TD PRI CDN Blue Chip Dividend Fund | 89,455 | 1,347,192 | - | - | - | - | (43,833) | 1,303,359 |
| TD PRI CDN Corporate Bond Fund | 206,670 | 2,327,104 | - | - | - | - | (64,068) | 2,263,036 |
| TD PRIV High Yield Bond Fund TDB3074 | 90,075 | 1,049,370 | - | - | - | - | (15,313) | 1,034,057 |
| TD PRIV Short Term Bond Fund TDB3064 | 505,299 | 5,007,516 | - | - | - | - | (126,325) | 4,881,191 |
| Epoch International Equity Fund – PRIV | 47,040 | 488,746 | - | - | - | - | 24,931 | 513,677 |
| Epoch PRIV US Blue Chip Equity Fund | 63,930 | 1,304,172 | - | - | - | - | 103,568 | 1,407,740 |
| Cash restricted for investments | - | 205,542 | - | - | 328,357 | - | - | 533,899 |
| | | <u>11,729,642</u> | <u>-</u> | <u>-</u> | <u>328,357</u> | <u>-</u> | <u>(121,040)</u> | <u>11,936,959</u> |

| | Number of shares as at March 31, 2017 | April 1, 2016 \$ | Purchases \$ | Sales \$ | Increase in cash restricted for investments \$ | Gain (loss) on sales \$ | Changes in remeasurement gains (losses) \$ | March 31, 2017 \$ |
|--|---------------------------------------|---------------------|------------------|--------------------|---|----------------------------|---|----------------------|
| TD PRI CND Blue Chip Dividend Fund TDB894 | 89,455 | 846,479 | 726,111 | (419,834) | - | 60,844 | 133,592 | 1,347,192 |
| TD Private Cdn Diversified Yield Fund TDB555 | - | 471,295 | - | (480,192) | - | (41,031) | 49,928 | - |
| TD Private Canadian Corporate Bond Fund | 206,670 | 2,152,123 | 171,009 | - | - | - | 3,972 | 2,327,104 |
| TD High Yield Bond Fund – PRIV | 90,075 | 567,290 | 420,666 | (44,232) | - | 2,874 | 102,772 | 1,049,370 |
| TD Short Term Bond Fund – PRIV | 505,299 | 5,331,642 | 328,352 | (609,650) | - | (2,127) | (40,701) | 5,007,516 |
| Epoch International Equity Fund – PRIV | 47,040 | 551,864 | 2,465 | (89,046) | - | (1,926) | 25,389 | 488,746 |
| Epoch U.S. Blue Chip Equity Fund – PV | 63,930 | 547,472 | 661,942 | (43,798) | - | 4,849 | 133,705 | 1,304,172 |
| Epoch U.S. Blue Chip Equity Cur Neut – PV | - | 290,769 | - | (311,769) | - | 35,592 | (14,592) | - |
| SPDR Gold Trust ETF | - | - | 180,000 | (179,981) | - | (19) | - | - |
| Cash restricted for investments | - | 197,765 | - | - | 7,777 | - | - | 205,542 |
| | | <u>10,956,699</u> | <u>2,490,545</u> | <u>(2,178,500)</u> | <u>7,777</u> | <u>59,056</u> | <u>394,065</u> | <u>11,729,642</u> |

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Notes to Consolidated Financial Statements

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Tłchq Capital Transfers Investment Fund

| | Number of shares held as at March 31, 2018 | April 1, 2017 \$ | Purchases \$ | Sales \$ | Increase in cash restricted for investments \$ | Gain (loss) on sales \$ | Changes in remeasure- ment gains (losses) \$ | March 31, 2018 \$ |
|---|--|------------------------|-------------------|---------------------|---|----------------------------------|---|-------------------------|
| TD Investment Savings Account | 309,575 | 2,489,900 | 18,893,300 | (18,287,450) | - | - | - | 3,095,750 |
| TD PRI CDN Corporate Bond Fund | 2,011,385 | 17,855,741 | 4,736,382 | - | - | - | (577,514) | 22,014,609 |
| TD PRIV High Yield Bond Fund TDB3074 | 810,847 | 7,653,873 | 1,785,350 | - | - | - | (128,268) | 9,310,955 |
| TD PRIV Short Term Bond Fund TDB3064 | 4,861,802 | 35,665,705 | 12,370,394 | - | - | - | (1,080,815) | 46,955,284 |
| Abbvie Inc. | 2,480 | - | 265,019 | (56,390) | - | 21,580 | 72,419 | 302,628 |
| Allergan PLC | 865 | - | 250,877 | - | - | - | (63,200) | 187,677 |
| Alphabet Inc. Class-A | 60 | - | 79,798 | (7,325) | - | 1,187 | 6,568 | 80,228 |
| Alphabet Inc. Class-C | 275 | - | 352,764 | - | - | - | 13,051 | 365,815 |
| American International Group Inc. | 1,540 | - | 201,873 | (77,494) | - | (767) | (15,564) | 108,048 |
| Apple Inc. | 2,675 | - | 589,792 | (81,832) | - | 5,947 | 64,723 | 578,630 |
| Applied Materials Inc. | 4,355 | - | 291,342 | (45,069) | - | 6,727 | 59,233 | 312,233 |
| Bank of America Corporation | 8,360 | - | 329,256 | (95,210) | - | 22,127 | 67,063 | 323,236 |
| BlackRock Inc. | 300 | - | 192,423 | (35,578) | - | 8,089 | 44,590 | 209,524 |
| Boeing Company | 475 | - | 149,097 | (31,477) | - | 11,145 | 72,027 | 200,792 |
| Brighthouse Financial Inc. | - | - | 17,115 | (19,873) | - | 2,758 | - | - |
| Chubb Limited | 880 | - | 185,969 | (25,696) | - | 961 | (6,063) | 155,171 |
| CME Group Inc. | - | - | 58,935 | (61,668) | - | 2,733 | - | - |
| Coca-Cola Company | 2,875 | - | 187,903 | (25,716) | - | 1,021 | (2,231) | 160,977 |
| Comcast Corp. Class A | 4,575 | - | 260,605 | (35,145) | - | 1,639 | (25,553) | 201,546 |
| Costco Wholesale Corp. | 920 | - | 225,721 | - | - | - | (2,222) | 223,499 |
| Danaher Corp. | 1,380 | - | 170,883 | (27,576) | - | 4,541 | 26,350 | 174,198 |
| Discover Financial Services | 1,250 | - | 110,726 | (19,105) | - | 4,496 | 19,803 | 115,920 |
| Disney, Walt Company | - | - | 247,860 | (259,381) | - | 11,521 | - | - |
| Dowdupont Inc. | 2,329 | - | 223,191 | (33,015) | - | 3,828 | (2,705) | 191,299 |
| Duke Energy Corp. | 1,520 | - | 188,045 | (22,377) | - | (2,802) | (11,051) | 151,815 |
| Dupont E.I. De Nemours & Co. | - | - | 223,191 | (223,191) | - | - | - | - |
| General Electric Company | - | - | 188,480 | (113,655) | - | (74,825) | - | - |
| Halliburton Co. | 2,535 | - | 172,489 | - | - | - | (19,077) | 153,412 |
| Home Depot Inc. | 1,175 | - | 258,676 | (43,117) | - | 10,422 | 44,029 | 270,010 |
| Ingersoll-Rand PLC | 1,410 | - | 188,014 | (24,938) | - | 63 | (7,695) | 155,444 |
| Johnson Controls International PLC | 2,690 | - | 168,330 | (19,987) | - | (1,804) | (24,325) | 122,214 |
| McKesson Corporation | - | - | 226,252 | (237,543) | - | 11,291 | - | - |
| McLife Inc. | 2,700 | - | 200,345 | (20,322) | - | 284 | (20,555) | 150,742 |
| Microsoft Corporation | 4,675 | - | 494,796 | (76,055) | - | 15,250 | 116,116 | 550,107 |
| Molson Coors Brewing Co. | 1,730 | - | 223,873 | (24,834) | - | (2,440) | (28,583) | 168,016 |
| Morgan Stanley | 3,505 | - | 232,053 | (38,007) | - | 7,277 | 42,513 | 243,836 |
| Occidental Petroleum Corp. | 2,005 | - | 153,204 | - | - | - | 14,714 | 167,918 |
| Pepsico Inc. | - | - | 213,565 | (213,489) | - | (76) | - | - |
| Pfizer Inc. | 4,920 | - | 238,792 | - | - | - | (13,675) | 225,117 |
| Procter & Gamble Company | - | - | 256,626 | (246,755) | - | (9,871) | - | - |
| Schlumberger Ltd. | - | - | 101,544 | (114,670) | - | 13,126 | - | - |
| Starbucks Corporation | 1,925 | - | 135,722 | - | - | - | 7,950 | 143,672 |
| Unitedhealth Group Inc. | 990 | - | 272,289 | (45,876) | - | 10,048 | 36,680 | 273,141 |
| Visa Inc. Class A | 1,830 | - | 262,402 | (43,227) | - | 8,405 | 54,642 | 282,222 |
| Epoch International Equity Fund - PRIV | 368,075 | 2,898,356 | 1,162,523 | (221,671) | - | 24,330 | 155,583 | 4,019,121 |
| Epoch PRIV US Blue Chip Equity Fund | - | 10,060,583 | - | (10,125,190) | - | 923,398 | (858,791) | - |
| TD PRI CDN Blue Chip Dividend Fund | 777,855 | 8,102,990 | 3,875,424 | (341,060) | - | 32,764 | (338,323) | 11,331,795 |
| Cash restricted for investments | - | 49,454 | - | - | 212,902 | - | - | 262,356 |
| | | 84,776,602 | 51,622,210 | (31,429,974) | 212,902 | 1,074,373 | (2,308,156) | 103,947,957 |

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| | Number of shares held as at March 31, 2017 | April 1, 2016 \$ | Purchases \$ | Sales \$ | Increase in cash restricted for investments \$ | Gain (loss) on sales \$ | Changes in Remeasure- ment gains (losses) \$ | March 31, 2017 \$ |
|--|--|------------------------|-------------------|---------------------|---|----------------------------------|---|-------------------------|
| TD Investment Savings Account | 248,990 | 1,619,650 | 1,180,650 | (310,400) | - | - | - | 2,489,900 |
| TD PRI CDN Blue Chip Dividend Fund | 537,940 | 5,415,830 | 2,272,328 | (584,734) | - | 76,729 | 922,837 | 8,102,990 |
| TD Private CDN Diversified Yield Fund | - | 652,976 | - | (677,831) | - | (72,895) | 97,750 | - |
| TD PRI CDN Corporate Bond Fund | 1,585,345 | 13,354,163 | 4,503,674 | - | - | - | (2,096) | 17,855,741 |
| TD PRIV High Yield Bond Fund TDB3074 | 657,267 | 3,231,276 | 3,944,449 | (146,732) | - | 7,408 | 617,472 | 7,653,873 |
| TD PRIV Short Term Bond Fund TDB3064 | 3,597,872 | 30,511,669 | 8,879,830 | (3,412,200) | - | (9,524) | (304,070) | 35,665,705 |
| Epoch International Equity Fund-PRIV | 279,010 | 3,580,560 | 933,406 | (1,746,176) | - | 8,642 | 121,924 | 2,898,356 |
| Epoch PRIV US Blue Chip Equity Fund | 493,190 | 3,544,055 | 5,671,269 | - | - | - | 845,259 | 10,060,583 |
| Epoch PRIV US Blue Chip EQTY Cur NTL | - | 1,835,639 | 368,090 | (2,361,563) | - | 221,641 | (63,807) | - |
| SPRD Gold Trust | - | - | 1,115,406 | (1,120,635) | - | 5,229 | - | - |
| Cash restricted for investments | 458,745 | 40,367 | - | - | 9,087 | - | - | 49,454 |
| | | <u>63,786,185</u> | <u>28,869,102</u> | <u>(10,360,271)</u> | <u>9,087</u> | <u>237,230</u> | <u>2,235,269</u> | <u>84,776,602</u> |

The Tłıchq Government

Schedule 1

Consolidated Schedule of Legislative and Governance Expenditures For the year ended March 31, 2018

| | Chief Executive Council \$ | Agreement implementation \$ | Annual gathering \$ | Tłıchq assembly \$ |
|-------------------------------------|-------------------------------------|-----------------------------------|---------------------------|--------------------------|
| Expenditures | | | | |
| Bank charges and interest | 3,992 | - | - | 11 |
| Contract services | 189,805 | 259,847 | 120,530 | 268,453 |
| Equipment | 30,952 | 4,850 | 32,408 | 2,075 |
| Meeting | 8,495 | 1,166 | 141,862 | 53,291 |
| Honorarium | 19,900 | 6,050 | 54,094 | 222,240 |
| Insurance, licences, taxes and fees | 4,281 | 15,630 | 2,830 | 2,655 |
| Office | 103,226 | 3,466 | 4,068 | 11,798 |
| Telephone and communications | 46,097 | 115 | - | 12,367 |
| Utilities and rent | 119,151 | - | 3,682 | 666 |
| Financial contribution | 151,100 | - | - | - |
| Salaries and benefits | 1,829,911 | 10,143 | 234,620 | 670,495 |
| Professional fees | 1,898 | 791,089 | - | 75,037 |
| Training and development | 1,654 | - | - | 25,939 |
| Repairs and maintenance | 45,687 | - | 586 | 2,646 |
| Travel | 100,453 | 85,620 | 127,634 | 181,737 |
| Accommodation | 85,823 | 28,346 | 24,936 | 87,800 |
| Meals and allowances | 32,013 | 18,089 | 1,170 | 89,721 |
| Cultural expenses | 56,490 | 571 | 38,387 | 26,975 |
| Other | - | 5,273 | - | - |
| | 2,830,928 | 1,230,255 | 786,807 | 1,733,906 |

| | Grand Chief Election \$ | Senior Administration for Executive \$ | Impact benefit agreement programs \$ |
|-------------------------------------|-------------------------------|---|---|
| Expenditures | | | |
| Bank charges and interest | - | 798 | - |
| Contract services | 33,964 | 453,893 | 147,655 |
| Equipment | 1,330 | 4,862 | 32,865 |
| Meeting | 5,656 | 12,290 | 1,280 |
| Honorarium | - | 2,350 | 18,806 |
| Insurance, licences, taxes and fees | - | 211,642 | - |
| Office | 17,862 | 36,320 | 15,809 |
| Telephone and communications | 4,439 | 155,611 | 4 |
| Utilities and rent | 10,000 | 246,861 | 3,815 |
| Financial contribution | 8,000 | 2,500 | 580,630 |
| Salaries and benefits | 164,783 | 553,014 | 358,933 |
| Professional fees | 37,828 | 315 | 88,231 |
| Training and development | 7,454 | 1,840 | 82,744 |
| Repairs and maintenance | - | 109 | 33,813 |
| Travel | 38,659 | 25,769 | 315,448 |
| Accommodation | 5,898 | 11,930 | 24,777 |
| Meals and allowances | 9,892 | 6,858 | 11,810 |
| Cultural expenses | 889 | 40,959 | 119,246 |
| Other | - | - | 1,010,871 |
| | 346,654 | 1,767,921 | 2,846,737 |

The Tɔ̀chɔ̀ Government

Consolidated Schedule of Tɔ̀chɔ̀ Government Department Expenditures

For the year ended March 31, 2018

Schedule 2

| | Community Presence Office | | | | Total \$ |
|-------------------------------------|---------------------------|----------------|----------------|----------------|------------------|
| | Behchokò \$ | Gamèti \$ | Wekweèti \$ | Whati \$ | |
| Expenditures | | | | | |
| Bank charges and interest | 929 | 58 | 135 | 366 | 1,488 |
| Contract services | 84,663 | 11,192 | 3,640 | 3,110 | 102,605 |
| Equipment | 38,391 | 4,415 | 7,038 | 9,773 | 59,617 |
| Meeting | 7,219 | - | 73 | 1,077 | 8,369 |
| Honorarium | 548 | 1,100 | - | 7,675 | 9,323 |
| Insurance, licences, taxes and fees | 8,860 | 1,700 | 1,700 | 1,815 | 14,075 |
| Office | 50,420 | 25,331 | 12,867 | 31,189 | 119,807 |
| Telephone and communications | 2,520 | 11,990 | 15,424 | 19,720 | 49,654 |
| Utilities and rent | 87,835 | 89,148 | 40,561 | 53,430 | 270,974 |
| Financial contribution | 8,833 | 10,740 | 16,000 | 1,513 | 37,086 |
| Salaries and benefits | 769,347 | 262,932 | 259,376 | 367,311 | 1,658,966 |
| Training and development | 825 | 825 | 3,591 | 967 | 6,208 |
| Repairs and maintenance | 47,333 | 12,041 | 1,232 | 5,551 | 66,157 |
| Travel | 46,815 | 25,304 | 21,232 | 46,986 | 140,337 |
| Accommodation | 6,859 | 12,241 | 8,724 | 11,167 | 38,991 |
| Meals and allowances | 3,938 | 4,093 | 6,983 | 5,093 | 20,107 |
| Cultural expenses | 283,004 | 23,719 | 66,481 | 32,522 | 405,726 |
| | 1,448,339 | 496,829 | 465,057 | 599,265 | 3,009,490 |

| | Department of Corporate Services \$ | Department of Culture and Lands Protection \$ |
|-------------------------------------|--|---|
| Expenditures | | |
| Bank charges and interest | 15,686 | 33 |
| Contract services | 14,950 | 166,894 |
| Equipment | 15,726 | 102,297 |
| Meeting | - | 60,080 |
| Honorarium | - | 147,527 |
| Insurance, licences, taxes and fees | 11,459 | - |
| Office | 52,286 | 54,375 |
| Telephone and communications | 9,552 | 2,072 |
| Utilities and rent | - | 134,670 |
| Financial contribution | - | 140 |
| Salaries and benefits | 1,229,853 | 1,644,082 |
| Professional fees | 236,550 | 199,682 |
| Training and development | 41,009 | 18,426 |
| Repairs and maintenance | 1,137 | 6,924 |
| Travel | 75,791 | 119,260 |
| Accommodation | 27,739 | 53,064 |
| Meals and allowances | 25,525 | 33,512 |
| Cultural expenses | 3,749 | 341,156 |
| | 1,761,012 | 3,084,194 |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures

For the year ended March 31, 2018

Schedule 3

Page 1

| | Community Harvest Assistance Program \$ | Behchoko Community Justice Program \$ | Gameti Community Justice Program \$ | Wekweti Community Justice Program \$ | Wha Ti Community Justice Program \$ |
|--|---|---|---|--|---|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 186,204 | 65,750 | 44,850 | 41,550 | 48,700 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>186,204</u> | <u>65,750</u> | <u>44,850</u> | <u>41,550</u> | <u>48,700</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 20,000 | - | 5,800 | - | 500 |
| Equipment | 25,575 | - | - | - | - |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | 325 |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 230 | 228 | 137 | - | 663 |
| Telephone and communications | 4,304 | - | - | - | - |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | 185 | - | - |
| Salaries and benefits | 55,546 | 61,768 | 35,444 | 30,204 | 43,555 |
| Professional fees | - | - | - | - | - |
| Training and development | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | 66,282 | 1,620 | 1,663 | 482 | 1,460 |
| Accommodation | 882 | - | 762 | 500 | - |
| Meals and allowances | - | 1,046 | 263 | - | - |
| Cultural expenses | 13,386 | 1,089 | 596 | 9,625 | 2,197 |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>186,205</u> | <u>65,751</u> | <u>44,850</u> | <u>40,811</u> | <u>48,700</u> |
| Surplus (deficiency) for the year | <u>(1)</u> | <u>(1)</u> | <u>-</u> | <u>739</u> | <u>-</u> |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 2
 Schedule 3
 For the year ended March 31, 2018

| | Victim Assistance Funding \$ | Aboriginal Headstart Operations and Maintenance \$ | Chief Jimmy Bruneau School Day Care \$ | Gamèti Early Intervention Program \$ | Gamèti Johnny Arrowmake Daycare \$ |
|--|---------------------------------------|---|---|--|--|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 90,000 | 4,254 | 36,274 | 4,279 | 2,485 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>90,000</u> | <u>4,254</u> | <u>36,274</u> | <u>4,279</u> | <u>2,485</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | 960 | - | - | - |
| Meeting | - | - | 8,210 | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 700 | 720 | 977 | - | - |
| Telephone and communications | - | - | - | - | - |
| Utilities and rent | - | - | - | - | 469 |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 70,000 | 550 | 39,453 | - | - |
| Professional fees | - | - | - | - | - |
| Training and development | - | - | - | - | - |
| Repairs and maintenance | 899 | - | - | - | - |
| Travel | 692 | - | - | - | - |
| Accommodation | 565 | 76 | - | - | - |
| Meals and allowances | 448 | 26 | - | - | - |
| Cultural expenses | 16,695 | 148 | 464 | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>89,999</u> | <u>2,480</u> | <u>49,104</u> | <u>-</u> | <u>469</u> |
| Surplus (deficiency) for the year | <u>1</u> | <u>1,774</u> | <u>(12,830)</u> | <u>4,279</u> | <u>2,016</u> |

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 3

For the year ended March 31, 2018

| | Healthy Children's Initiatives \$ | Tlı̨cho Daycare \$ | Wekweti Preschool \$ | Wha Ti Daycare \$ | Wha Ti Preschool \$ |
|--|--|--------------------------|----------------------------|-------------------------|---------------------------|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 203,637 | 48,957 | 416 | 27,213 | 2,378 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>203,637</u> | <u>48,957</u> | <u>416</u> | <u>27,213</u> | <u>2,378</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | 14 | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | - | 4,573 | 4,573 | - |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 2,487 | 89 | - | 828 | - |
| Telephone and communications | 1,558 | 3,179 | - | 2,274 | - |
| Utilities and rent | - | 10,701 | - | 11,700 | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 179,905 | 24,218 | - | 13,622 | 27,042 |
| Professional fees | 1,000 | - | - | - | - |
| Training and development | 3,530 | - | - | - | - |
| Repairs and maintenance | - | 10,754 | - | 3,370 | - |
| Travel | 3,518 | - | - | - | - |
| Accommodation | 2,343 | - | - | - | - |
| Meals and allowances | 1,771 | - | - | - | - |
| Cultural expenses | 7,524 | - | - | 1 | 89 |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>203,636</u> | <u>48,955</u> | <u>4,573</u> | <u>36,368</u> | <u>27,131</u> |
| Surplus (deficiency) for the year | <u>1</u> | <u>2</u> | <u>(4,157)</u> | <u>(9,155)</u> | <u>(24,753)</u> |

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 4
 Schedule 3
 For the year ended March 31, 2018

| | Wha Ti Day Care – Rent \$ | Small Initiatives Funds – Wekwe \$ | Small Initiatives Funds – Gameti \$ | Small Initiatives Funds – Wha Ti \$ | Economic Development Officers \$ |
|--|---------------------------------|--|---|---|---|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 13,500 | 7,951 | 1,512 | 10,432 | 292,620 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>13,500</u> | <u>7,951</u> | <u>1,512</u> | <u>10,432</u> | <u>292,620</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank Charges and interest | - | - | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | 2,000 | - | 2,000 | - |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | 154 | - | - | 102 |
| Telephone and communications | - | - | - | - | 4,201 |
| Utilities and rent | 13,500 | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | - | - | - | 243,469 |
| Professional fees | - | - | - | - | - |
| Training and development | - | - | - | - | 6,058 |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | 246 | - | 1,831 | 22,416 |
| Accommodation | - | 551 | - | 1,101 | 12,075 |
| Meals and allowances | - | - | - | 499 | 11,229 |
| Cultural expenses | - | 5,000 | 1,512 | 5,000 | - |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>13,500</u> | <u>7,951</u> | <u>1,512</u> | <u>10,431</u> | <u>299,550</u> |
| Surplus (deficiency) for the year | - | - | - | 1 | (6,930) |

The Tłıchǫ Government

| | Species at Risk Conference of Management Authorities May 2 - 4, 2017 \$ | Wildlife Research Permit Meetings \$ | Community Wellness Program \$ | Healthy Families Program \$ | Aboriginal/ Inter- governmental Affairs \$ |
|--|--|--|--|--------------------------------------|--|
| Revenues | | | | | |
| Government of Canada | - | - | 1,358,871 | - | - |
| Government of NWT | 3,000 | 5,545 | - | 292,369 | 41,000 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>3,000</u> | <u>5,545</u> | <u>1,358,871</u> | <u>292,369</u> | <u>41,000</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | 242,663 | - | - |
| Equipment | - | - | 35,698 | 1,807 | - |
| Meeting | - | - | 7,708 | 250 | 129 |
| Honorarium | - | 4,175 | 23,400 | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | - | 21,040 | 2,723 | 330 |
| Telephone and communication | - | - | 3,425 | 910 | - |
| Utilities and rent | - | - | 1,704 | 6,042 | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | 132 | 612,425 | 220,233 | - |
| Professional fees | - | - | - | - | - |
| Training and development | - | - | 45,013 | - | - |
| Repairs and maintenance | - | - | 1,774 | - | - |
| Travel | 1,698 | 522 | 157,751 | 2,289 | 15,027 |
| Accommodation | 747 | - | 55,426 | 1,290 | 14,036 |
| Meals and allowances | 555 | 26 | 44,843 | 1,211 | 10,347 |
| Cultural expenses | - | - | 293,772 | 55,614 | 1,131 |
| Program expenses | - | - | - | - | - |
| Other | - | 690 | - | - | - |
| | <u>3,000</u> | <u>5,545</u> | <u>1,546,642</u> | <u>292,369</u> | <u>41,000</u> |
| Surplus (deficiency) for the year | <u>-</u> | <u>-</u> | <u>(187,771)</u> | <u>-</u> | <u>-</u> |

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 6
For the year ended March 31, 2018

| | Aboriginal Language Initiatives \$ | Total Aboriginal Language Plan and Language Nest \$ | Arts & Crafts Support Services \$ | Yellowknife Periphery Area 2017 \$ | Based Water Quality Monitoring \$ |
|--|---|---|---|--|---|
| Revenues | | | | | |
| Government of Canada | 36,500 | - | - | - | - |
| Government of NWT | - | 613,000 | 4,890 | 9,476 | 1,013 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>36,500</u> | <u>613,000</u> | <u>4,890</u> | <u>9,476</u> | <u>1,013</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 2,400 | 23,724 | - | - | - |
| Equipment | - | 2,734 | - | - | 113 |
| Meeting | 3,000 | 6,785 | - | - | - |
| Honorarium | - | 15,300 | - | - | 563 |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 16,760 | 16,347 | 1,840 | - | - |
| Telephone and communications | - | - | - | 4 | - |
| Utilities and rent | - | 17,700 | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 637 | 268,950 | - | - | 338 |
| Professional fees | - | - | - | 8,236 | - |
| Training and development | 4,328 | 120,564 | - | - | - |
| Repairs and maintenance | - | 235 | - | - | - |
| Travel | 2,869 | 25,177 | - | - | - |
| Accommodation | 2,750 | 19,276 | - | - | - |
| Meals and allowances | 2,256 | 20,240 | - | - | - |
| Cultural expenses | - | 20,517 | 3,050 | - | - |
| Program expenses | - | 24,450 | - | - | - |
| Other | 1,500 | 31,000 | - | 1,236 | - |
| | <u>36,500</u> | <u>612,999</u> | <u>4,890</u> | <u>9,476</u> | <u>1,014</u> |
| Surplus (deficiency) for the year | - | 1 | - | - | (1) |

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 7

For the year ended March 31, 2018

| | Child/Youth Resiliency – Behchoko \$ | Child/Youth Resiliency – Gamèti \$ | Child/Youth Resiliency – Wekweti \$ | Child/Youth Resiliency – Whati \$ | Community Hunt \$ |
|--|---|---|--|--|-------------------------|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 13,636 | 13,636 | 13,636 | 13,636 | 50,000 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>13,636</u> | <u>13,636</u> | <u>13,636</u> | <u>13,636</u> | <u>50,000</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | - | - | 2,400 |
| Equipment | 5,000 | - | 5,000 | 5,000 | 4,200 |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 2,450 | 4,198 | 4,256 | 1,289 | 88 |
| Telephone and communications | - | - | - | - | 575 |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 1,409 | 2,278 | - | - | - |
| Professional fees | - | 6,249 | 4,380 | - | - |
| Training and development | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | 238 | - | - | 23,204 |
| Accommodation | - | - | - | - | - |
| Meals and allowances | - | - | - | - | - |
| Cultural expenses | 4,777 | 672 | - | 7,347 | 19,533 |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>13,636</u> | <u>13,635</u> | <u>13,636</u> | <u>13,636</u> | <u>50,000</u> |
| Surplus (deficiency) for the year | - | 1 | - | - | - |

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 8
 Schedule 3
 For the year ended March 31, 2018

| | Community Literacy Development \$ | Department of Transporta- tion – All Weather Road \$ | Healthy Families Collective \$ | Moose/Bison Aerial Surveys \$ | Mackenzie Valley Regional Management Authority Workshop – Resource Co-Mana \$ |
|--|--|--|---|--|---|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 85,000 | 125,000 | 11,987 | 4,497 | 12,000 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | <u>85,000</u> | <u>125,000</u> | <u>11,987</u> | <u>4,497</u> | <u>12,000</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | - | - | - | - |
| Meeting | - | 2,357 | - | - | - |
| Honorarium | - | 7,250 | - | 2,250 | 600 |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 447 | 11 | - | - | - |
| Telephone and communications | - | 12 | - | - | - |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | 10,263 | - | (113) | 37 |
| Professional fees | - | 88,574 | - | - | 5,299 |
| Training and development | 73,931 | - | - | - | 2,024 |
| Repairs and maintenance | - | - | - | - | - |
| Travel | 697 | 8,921 | - | 235 | 1,076 |
| Accommodation | 190 | 5,383 | - | 1,421 | 1,747 |
| Meals and allowances | 247 | 2,229 | - | 705 | 1,417 |
| Cultural expenses | 9,488 | - | 11,987 | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>85,000</u> | <u>125,000</u> | <u>11,987</u> | <u>4,498</u> | <u>12,200</u> |
| Surplus (deficiency) for the year | - | - | - | (1) | (200) |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 9
 For the year ended March 31, 2018

Schedule 3

| | NWT Arts Council – Whati \$ | NWT Arts Council – Wekweeti \$ | On the Land Programs \$ | Saw Mill Training Project \$ | Tlıcho Ewko Naowo Monitoring \$ |
|--|--------------------------------------|---|-------------------------------|---------------------------------------|--|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 5,000 | 13,240 | 125,000 | 36,462 | 60,000 |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | 77,202 | 16,964 | 97,621 |
| | <u>5,000</u> | <u>13,240</u> | <u>202,202</u> | <u>53,426</u> | <u>157,621</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | 40,300 | 4,965 | 8,000 |
| Equipment | - | - | 45,000 | - | 4,423 |
| Meeting | - | - | - | - | 634 |
| Honorarium | - | - | - | - | 98,022 |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | 201 | - | - | 858 |
| Telephone and communications | - | - | - | - | 2,963 |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 1,835 | - | 98,960 | 13,276 | 10,853 |
| Professional fees | - | - | - | - | - |
| Training and development | 3,165 | 13,039 | - | 19,974 | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | - | 7,065 | 6,846 | 24,009 |
| Accommodation | - | - | - | 4,659 | 1,060 |
| Meals and allowances | - | - | 586 | 2,580 | 897 |
| Cultural expenses | - | - | 10,291 | 1,125 | 5,902 |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>5,000</u> | <u>13,240</u> | <u>202,202</u> | <u>53,425</u> | <u>157,621</u> |
| Surplus (deficiency) for the year | - | - | - | 1 | - |

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 10

For the year ended March 31, 2018

| | Tlıcho Opera – Toronto May 22 – 25 \$ | Tlıcho Regional Tourism Coordinator \$ | Wek'ezhii Land Use Planning Business Case \$ | Wek'ezhii Land Use Planning Initiative – Capacity \$ | Youth Corp – IMBE Program \$ |
|--|---|--|---|---|---------------------------------------|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | 4,000 | - | 63,090 | 108,000 | 30,000 |
| Other | - | - | - | - | - |
| Internal program transfers | 11,244 | - | - | - | - |
| | 15,244 | - | 63,090 | 108,000 | 30,000 |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | - | - | - | - |
| Meeting | - | - | - | 622 | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | - | - | 12 | - |
| Telephone and communications | - | - | - | - | - |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | - | - | 88,632 | 30,000 |
| Professional fees | - | - | 56,274 | 4,518 | - |
| Training and development | - | - | - | 640 | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | 7,056 | 1,757 | 597 | 1,163 | - |
| Accommodation | 5,937 | - | - | 927 | - |
| Meals and allowances | 2,251 | - | - | 997 | - |
| Cultural expenses | - | - | - | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | - | 6,220 | 10,490 | - |
| | 15,244 | 1,757 | 63,091 | 108,001 | 30,000 |
| Surplus (deficiency) for the year | - | (1,757) | (1) | (1) | - |

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 11
For the year ended March 31, 2018

| | Youth Corp – Wha ti Boating \$ | ASETS Programs \$ | Student Summer Employment Program \$ | Leadership Training Workshops \$ | Colomac – Mine/Other Mine Site \$ |
|--|--|-------------------------|--|---|--|
| Revenues | | | | | |
| Government of Canada | - | 1,791,727 | 108,000 | 125,294 | 707,584 |
| Government of NWT | 10,000 | - | - | - | - |
| Other | 2,500 | - | - | - | - |
| Internal program transfers | 8,662 | - | - | 22,277 | - |
| | <u>21,162</u> | <u>1,791,727</u> | <u>108,000</u> | <u>147,571</u> | <u>707,584</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | 239,289 | - | 548 | 664,361 |
| Equipment | 17,500 | 22,718 | - | - | - |
| Meeting | - | 9,302 | - | 9,307 | - |
| Honorarium | - | - | - | 13,150 | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | 10,652 | - | - | - |
| Telephone and communications | - | 460 | - | - | - |
| Utilities and rent | - | 3,600 | - | - | - |
| Financial contribution | - | 8,706 | - | - | - |
| Salaries and benefits | (103) | 874,998 | 108,000 | 1,612 | - |
| Professional fees | - | 7,875 | - | - | - |
| Training and development | - | 468,309 | - | 65,080 | - |
| Repairs and maintenance | - | 36,872 | - | - | 43,223 |
| Travel | - | 56,697 | - | 16,009 | - |
| Accommodation | - | 41,989 | - | 27,232 | - |
| Meals and allowances | - | 27,213 | - | 14,633 | - |
| Cultural expenses | 3,765 | 33 | - | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | 300 | - | - | - |
| | <u>21,162</u> | <u>1,809,013</u> | <u>108,000</u> | <u>147,571</u> | <u>707,584</u> |
| Surplus (deficiency) for the year | - | (17,286) | - | - | - |

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 12
For the year ended March 31, 2018

| | Estates Management Training \$ | NCP Results Workshop \$ | NWT Devolution Program \$ | NWT Regional CC Program \$ | Ray Rock #2 \$ |
|--|---|-------------------------------|------------------------------------|-------------------------------------|-------------------|
| Revenues | | | | | |
| Government of Canada | 9,840 | 993 | 637,680 | 10,350 | 25,000 |
| Government of NWT | - | - | - | - | - |
| Other | - | - | - | - | - |
| Internal program transfers | - | - | - | - | - |
| | 9,840 | 993 | 637,680 | 10,350 | 25,000 |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 9,840 | - | - | - | 15,630 |
| Equipment | - | - | - | - | - |
| Meeting | - | - | 3,834 | - | 349 |
| Honorarium | - | - | - | - | 2,550 |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | - | 1,238 | - | - |
| Telephone and communications | - | - | 28 | - | - |
| Utilities and rent | - | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | - | 157,363 | 9,000 | 76 |
| Professional fees | - | - | 389,403 | - | - |
| Training and development | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | 243 | 48,226 | - | 2,130 |
| Accommodation | - | 570 | 23,932 | - | 238 |
| Meals and allowances | - | 180 | 13,656 | - | 247 |
| Cultural expenses | - | - | - | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | 1,350 | 3,780 |
| | 9,840 | 993 | 637,680 | 10,350 | 25,000 |
| Surplus (deficiency) for the year | - | - | - | - | - |

The Tłıchǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 13
For the year ended March 31, 2018

| | Ray Rock Project \$ | Northern Containmant Workshop \$ | Aboriginal Head Start & CAPC – Canada \$ | Cultural Coordinator Funding \$ | NIB – Continuing Our Journey \$ |
|--|---------------------------|---|--|--|---|
| Revenues | | | | | |
| Government of Canada | 103,385 | 450 | 131,882 | 78,281 | - |
| Government of NWT | - | - | - | 78,282 | - |
| Other | - | - | - | - | 188,972 |
| Internal program transfers | - | - | - | - | - |
| | <u>103,385</u> | <u>450</u> | <u>131,882</u> | <u>156,563</u> | <u>188,972</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | - | - | - | - | - |
| Equipment | - | - | - | - | 2,745 |
| Meeting | 951 | - | - | - | - |
| Honorarium | 28,725 | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 2,040 | - | - | 333 | 12,449 |
| Telephone and communications | 3 | - | - | - | 862 |
| Utilities and rent | - | - | 13,500 | 51,721 | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 9,790 | - | 101,898 | 109,736 | 123,350 |
| Professional fees | 4,155 | - | 2,657 | - | - |
| Training and development | 21,117 | - | - | 4,107 | 670 |
| Repairs and maintenance | - | - | - | - | - |
| Travel | 5,189 | 111 | - | 3,056 | 7,628 |
| Accommodation | 8,608 | - | - | 6,564 | 1,427 |
| Meals and allowances | 5,530 | 339 | - | 2,272 | 2,000 |
| Cultural expenses | 1,849 | - | 1,326 | - | 18,342 |
| Program expenses | - | - | - | - | - |
| Other | 15,427 | - | 12,500 | - | 19,500 |
| | <u>103,384</u> | <u>450</u> | <u>131,881</u> | <u>177,789</u> | <u>188,973</u> |
| Surplus (deficiency) for the year | <u>1</u> | <u>-</u> | <u>1</u> | <u>(21,226)</u> | <u>(1)</u> |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 14
 Schedule 3
 For the year ended March 31, 2018

| | Nutrition North \$ | NWT SPOR – Hoti Ts'eeda \$ | NWT Stewardship of the Lands \$ | Duplex Rental \$ | Marian Watershed Stewardship \$ |
|--|--------------------------|----------------------------------|--|------------------------|--|
| Revenues | | | | | |
| Government of Canada | 149,101 | 971,917 | 100,000 | - | - |
| Government of NWT | - | - | - | - | - |
| Other | - | - | - | 16,198 | 39,985 |
| Internal program transfers | - | - | - | - | - |
| | <u>149,101</u> | <u>971,917</u> | <u>100,000</u> | <u>16,198</u> | <u>39,985</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 14,850 | 603,094 | 16,387 | - | 25,626 |
| Equipment | 10,745 | 3,887 | - | - | 123 |
| Meeting | - | 21,460 | 198 | - | 1,564 |
| Honorarium | - | 49,750 | 2,600 | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | 856 | 11,975 | - | - | - |
| Telephone and communications | - | - | - | - | - |
| Utilities and rent | - | - | - | 35,946 | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | 155,151 | 4,975 | - | - |
| Professional fees | - | 2,850 | - | - | - |
| Training and development | - | 939 | 43,385 | - | 62 |
| Repairs and maintenance | - | - | - | - | - |
| Travel | 12,721 | 52,420 | 21,205 | - | 12,610 |
| Accommodation | 10,634 | 21,026 | 4,164 | - | - |
| Meals and allowances | 9,393 | 15,592 | 3,787 | - | - |
| Cultural expenses | 89,903 | 28,494 | - | - | - |
| Program expenses | - | - | - | - | - |
| Other | - | 5,280 | 3,300 | - | - |
| | <u>149,102</u> | <u>971,918</u> | <u>100,001</u> | <u>35,946</u> | <u>39,985</u> |
| Surplus (deficiency) for the year | <u>(1)</u> | <u>(1)</u> | <u>(1)</u> | <u>(19,748)</u> | <u>-</u> |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 15
 Schedule 3
 For the year ended March 31, 2018

| | Behchoko Handgame Tournament \$ | Christmas –Cultural activities \$ | Collaborative Fiscal Policy \$ | Debeers – NiHai Yati Caucas \$ | Total Debeers – Trail Clean Up Project \$ |
|--|--|--|---|---|---|
| Revenues | | | | | |
| Government of Canada | - | - | - | - | - |
| Government of NWT | - | - | - | - | - |
| Other | 120,005 | 19,452 | 68,000 | 22,911 | 22,500 |
| Internal program transfers | 137,805 | - | - | - | - |
| | <u>257,810</u> | <u>19,452</u> | <u>68,000</u> | <u>22,911</u> | <u>22,500</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 13,900 | 450 | - | 16,584 | - |
| Equipment | 18,529 | 750 | - | - | 950 |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | 8,395 | - | - | - | - |
| Office | 5,887 | - | 14 | 100 | - |
| Telephone and communications | - | - | - | - | 395 |
| Utilities and rent | 1,231 | - | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | 116,065 | 10,000 | - | 6,228 | 12,279 |
| Professional fees | - | - | 54,813 | - | - |
| Training and development | - | - | - | - | 837 |
| Repairs and maintenance | 537 | - | - | - | - |
| Travel | 8,290 | 933 | 11,496 | - | 2,913 |
| Accommodation | 1,500 | - | 1,275 | - | - |
| Meals and allowances | 26 | 266 | 403 | - | - |
| Cultural expenses | 83,449 | 7,053 | - | - | 5,126 |
| Program expenses | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>257,809</u> | <u>19,452</u> | <u>68,001</u> | <u>22,912</u> | <u>22,500</u> |
| Surplus (deficiency) for the year | <u>1</u> | <u>-</u> | <u>(1)</u> | <u>(1)</u> | <u>-</u> |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 16
 For the year ended March 31, 2018

Schedule 3

| | Sahdeh Boating Project \$ | Service Canada \$ | Tłıchǫ Distribute Food Among People \$ | Ts'e Whii Ts'e Dee Program \$ | Wekweti – Moose Hide Tanning Project \$ |
|--|------------------------------------|-------------------------|---|--|---|
| Revenues | | | | | |
| Government of Canada | - | 7,800 | - | - | - |
| Government of NWT | - | - | - | - | - |
| Other | 20,000 | - | 7,123 | 30,000 | 5,000 |
| Internal program transfers | - | - | - | - | 10,000 |
| | <u>20,000</u> | <u>7,800</u> | <u>7,123</u> | <u>30,000</u> | <u>15,000</u> |
| Expenditures | | | | | |
| Bad debts | - | - | - | - | - |
| Bank charges and interest | - | - | - | - | - |
| Contract services | 5,000 | - | - | - | - |
| Equipment | 5,000 | - | - | 8,152 | 4,800 |
| Meeting | - | - | - | - | - |
| Honorarium | - | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - | - |
| Office | - | - | - | - | - |
| Telephone and communications | - | - | - | - | - |
| Utilities and rent | - | 7,800 | - | - | - |
| Financial contribution | - | - | - | - | - |
| Salaries and benefits | - | - | 1,918 | 13,562 | 6,527 |
| Professional fees | - | - | - | - | - |
| Training and development | - | - | - | - | - |
| Repairs and maintenance | - | - | - | - | - |
| Travel | - | - | 940 | 1,000 | - |
| Accommodation | - | - | - | - | - |
| Meals and allowances | - | - | - | - | - |
| Cultural expenses | 10,000 | - | 4,265 | 7,287 | 2,851 |
| Program expenses | - | - | - | - | 822 |
| Other | - | - | - | - | - |
| | <u>20,000</u> | <u>7,800</u> | <u>7,123</u> | <u>30,001</u> | <u>15,000</u> |
| Surplus (deficiency) for the year | - | - | - | (1) | - |

The Tłı̨chǫ Government

Schedule 3

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 17
For the year ended March 31, 2018

| | Wekweti Healing Project \$ | Wha Ti Handgame Tournament \$ | Wha Ti Men's Ski- doo Trip \$ | On-line Store \$ |
|--|-------------------------------------|--|--|------------------------|
| Revenues | | | | |
| Government of Canada | - | - | - | - |
| Government of NWT | - | - | - | - |
| Other | 10,000 | - | - | 589 |
| Internal program transfers | - | 91,922 | 33,546 | - |
| | <u>10,000</u> | <u>91,922</u> | <u>33,546</u> | <u>589</u> |
| Expenditures | | | | |
| Bad debts | - | - | - | - |
| Bank charges and interest | - | - | - | - |
| Contract services | - | - | - | - |
| Equipment | - | - | 12,250 | - |
| Meeting | - | - | - | - |
| Honorarium | - | - | - | - |
| Insurance, licences, taxes and fees | - | - | - | - |
| Office | - | 99 | - | - |
| Telephone and communications | - | - | - | - |
| Utilities and rent | - | - | - | - |
| Financial contribution | - | - | - | - |
| Salaries and benefits | 6,566 | 66,865 | 18,203 | - |
| Professional fees | - | - | - | - |
| Training and development | - | - | - | - |
| Repairs and maintenance | - | - | - | - |
| Travel | 1,059 | 1,420 | 2,076 | - |
| Accommodation | 375 | - | - | - |
| Meals and allowances | - | - | - | - |
| Cultural expenses | 2,001 | 23,538 | 1,017 | - |
| Program expenses | - | - | - | - |
| Other | - | - | - | - |
| | <u>10,001</u> | <u>91,922</u> | <u>33,546</u> | <u>-</u> |
| Surplus (deficiency) for the year | <u>(1)</u> | <u>-</u> | <u>-</u> | <u>589</u> |

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 18
 Schedule 3
 For the year ended March 31, 2018

| | General funds \$ | Recoverable \$ | Internal Program Transfers \$ | Total \$ |
|-------------------------------------|------------------------|-------------------|--|-------------------|
| Revenues | | | | |
| Government of Canada | 187,617 | 238 | - | 6,542,510 |
| Government of NWT | - | 68,652 | - | 3,048,009 |
| Other | 6,273 | 204,860 | - | 784,368 |
| Internal program transfers | - | - | (507,243) | - |
| | <u>193,890</u> | <u>273,750</u> | <u>(507,243)</u> | <u>10,374,887</u> |
| Expenditures | | | | |
| Bad debts | 67,113 | - | - | 67,113 |
| Bank charges and interest | - | - | - | 14 |
| Contract services | - | 1,800 | (126,811) | 1,851,300 |
| Equipment | - | 7,978 | - | 264,783 |
| Meeting | - | 4,991 | - | 81,651 |
| Honorarium | - | 71,500 | - | 320,160 |
| Insurance, licences, taxes and fees | - | - | - | 8,395 |
| Office | - | 2,438 | - | 128,246 |
| Telephone and communications | - | - | - | 25,153 |
| Utilities and rent | - | - | - | 175,614 |
| Financial contribution | - | - | - | 8,891 |
| Salaries and benefits | - | 72,897 | - | 4,171,877 |
| Professional fees | - | 5,518 | - | 641,801 |
| Training and development | - | 1,500 | - | 898,272 |
| Repairs and maintenance | - | - | - | 97,664 |
| Travel | - | 38,955 | - | 695,734 |
| Accommodation | - | 26,195 | - | 309,433 |
| Meals and allowances | - | 23,789 | - | 225,995 |
| Cultural expenses | - | 10,686 | (380,432) | 429,085 |
| Program expenses | - | - | - | 25,272 |
| Other | - | 5,503 | - | 118,076 |
| | <u>67,113</u> | <u>273,750</u> | <u>(507,243)</u> | <u>10,544,529</u> |
| Surplus (deficiency) for the year | <u>126,777</u> | <u>-</u> | <u>-</u> | <u>(169,242)</u> |

The Tłıchǫ Government

Schedule 4

Consolidated Schedule of Capital Assets Fund Activities

For the year ended March 31, 2018

| | 2018 | 2017 |
|------------------------------------|------------------|------------------|
| | \$ | \$ |
| Balance – Beginning of year | 7,949,746 | 8,637,474 |
| Acquisition of capital assets | 753,072 | 60,975 |
| Disposition of capital assets | - | - |
| Amortization capital assets | (827,198) | (748,703) |
| Balance – End of year | <u>7,875,620</u> | <u>7,949,746</u> |