


TŁICHQ GOVERNMENT

TŁICHQ GOVERNMENT AUDITED FINANCIAL STATEMENTS FOR APRIL 1, 2018 – MARCH 31, 2019 LAW

Pursuant to section 83 of the Tłıchq Assembly Rules of Order, the Tłıchq Assembly enacted this law on July 11, 2019 by unanimous consent.

George Mackenzie, Grand Chief of the Tłıchq Government, signed this law on July 11, 2019.

Signature:  Date: July 11/19
Certified as a True Copy by Bertha Rabesca Zoe as of July 11, 2019.
Laws Guardian, Tłıchq Government


DISPOSITION

DATE OF INTRODUCTION	CONSIDERATION IN DETAIL	EFFECTIVE DATE
July 11, 2019	July 11, 2019	July 11, 2019

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Title

1. This law shall be cited as the *Tłichq Government Audited Financial Statement for April 1, 2018 – March 31, 2019 Law*.

Definitions

2. In this Law,

“Tłichq Assembly” has the same meaning as in the Tłichq Constitution.

Approval

3. The Tłichq Assembly hereby approves the Tłichq Government Audited Financial Statements for April 1, 2018 to March 31, 2019.
4. The Audited Financial Statement is attached as Appendix A.

TŁIČHŦ GOVERNMENT
AUDITED FINANCIAL STATEMENTS FOR
APRIL 1, 2018 – MARCH 31, 2019

APPENDIX A

**Tłıchọ Ndek'àowo
(The Tłıchọ Government)**

**Consolidated Financial Statements
March 31, 2019**

The Tłıchq Government
Consolidated Financial Statements
March 31, 2019

Contents	Page no.
Management's Report	3
Independent Auditor's Report	4 – 6
Consolidated Statement of Financial Position	7
Consolidated Statement of Changes in Net Financial Assets	8
Consolidated Statement of General Operations	9
Consolidated Statement of Tłıchq Capital Transfers Trust Operations	10
Consolidated Statement of Remeasurement Gains (Losses)	11
Consolidated Statement of Cash Flows	12
Notes to Consolidated Financial Statements	13 – 27
Consolidated Schedule of Legislative and Governance Expenditures	28
Consolidated Schedule of Tłıchq Government Department Expenditures	29
Consolidated Schedule of Programs and Services Revenues and Expenditures	30 – 43
Consolidated Schedule of Capital Assets Fund Activities	44

June 28, 2019

Management's Report

Management's Responsibility for Financial Statements

The Tłı̨ch̨ Government
Office of Director of Corporate Services

The management of The Tłı̨ch̨ Government (the Government) is responsible for the preparation, integrity and fair presentation of the consolidated financial statements.

The consolidated financial statements have been prepared in conformity with Canadian public sector accounting standards, using management's best estimates and judgments where appropriate.

The consolidated financial statements have been audited by the independent accounting firm, PricewaterhouseCoopers LLP, which was given unrestricted access to all financial records and related data, including minutes of all meetings of Chiefs Executive Council and The Tłı̨ch̨ Government Assembly Meetings. The Government believes all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers LLP's audit opinion is presented on the following pages.

The Government maintains a system of internal controls over financial reporting, which is designed to provide reasonable assurance to the Chiefs Executive Council and The Tłı̨ch̨ Government Assembly regarding preparation of reliable published consolidated financial statements. Such controls are maintained by the establishment and communication of accounting and financial policies and procedures. There are, however, inherent limitations in the effectiveness of any system of internal control, including the possibility of human error.

The Government is responsible for engaging the independent auditors and meeting regularly with management, to ensure each is carrying out their responsibilities and to discuss auditing, internal control and financial reporting matters.

Based on the above, I certify that the information contained in the accompanying consolidated financial statements fairly presents, in all material respects, the consolidated statement of financial position, changes in fund balances, operations and cash flows of the Government.

Nancy Rabesca
Director of Corporate Services



Independent auditor's report

To the Members of The Tłı̨chǫ Government

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Tłı̨chǫ Government and its subsidiary (together, the Government) as at March 31, 2019, and the results of its operations, Tłı̨chǫ Capital Transfers Trust operations, changes in its net financial assets, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The Government's consolidated financial statements comprise:

- the consolidated statement of financial position as at March 31, 2019;
- the consolidated statement of changes in net financial assets for the year then ended;
- the consolidated statement of general operations for the year then ended;
- the consolidated statement of Tłı̨chǫ Capital Transfers Trust operations for the year then ended;
- the consolidated statement of remeasurement gains (losses) for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the notes to the consolidated financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Government in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

PricewaterhouseCoopers LLP
Stantec Tower, 10220 103 Avenue NW, Suite 2200, Edmonton, Alberta, Canada T5J 0K4
T: +1 780 441 6700, F: +1 780 441 6776

PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Government's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Government or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Government's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Government's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Government to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Government to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Edmonton, Alberta
June 28, 2019

The Tłı̨chǫ Government
Consolidated Statement of Financial Position
As at March 31, 2019

	2019 \$	2018 \$
Assets		
Financial assets		
Cash and temporary investments	26,442,289	17,166,681
Tłı̨chǫ Reserve Investment Fund (note 10)	12,590,311	11,936,959
Accounts receivable (note 3)	4,512,527	5,245,561
Goods and services tax recoverable	797,278	598,989
Loan to Tłı̨chǫ Investment Corporation (note 3)	10,000,000	7,700,000
Tłı̨chǫ Capital Transfers Trust – restricted (notes 4 and 10)	128,779,299	103,947,957
Investment in Tłı̨chǫ business enterprises (note 5)	15,350,546	21,192,680
	<u>198,472,250</u>	<u>167,788,827</u>
Financial liabilities		
Accounts payable and accrued liabilities (note 3)	3,946,994	3,374,935
Deferred revenue (note 7)	6,676,895	2,900,512
	<u>10,623,889</u>	<u>6,275,447</u>
Net financial assets	<u>187,848,361</u>	<u>161,513,380</u>
Non-financial assets		
Tangible capital assets (note 6)	7,965,013	7,875,620
Prepaid expenses	157,722	133,911
	<u>8,122,735</u>	<u>8,009,531</u>
	<u>195,971,096</u>	<u>169,522,911</u>
Accumulated Surplus (note 9)		
Accumulated operating surplus	192,884,893	169,674,581
Accumulated remeasurement gains (losses)	3,086,203	(151,670)
	<u>195,971,096</u>	<u>169,522,911</u>
Contingencies and commitments (note 8)		

Approved by The Tłı̨chǫ Government



 Grand Chief George Mackenzie



 Chief Clifford Daniels



 Chief David Wedawin



 Chief Charlie Football



 Chief Ałenz Mitsiza

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Changes in Net Financial Assets

For the year ended March 31, 2019

	2019 \$	2018 \$
Net surplus (deficit) for the year from general operations	1,528,075	(4,107,283)
Net surplus for the year from Tłıchǫ Capital Transfers Trust operations	21,682,236	21,479,511
Net surplus for the year	23,210,312	17,372,228
Acquisition of tangible capital assets	(989,045)	(753,072)
Amortization of tangible capital assets	899,652	827,198
	23,120,919	17,446,354
Increase in prepaid expenses	(23,811)	(69,357)
	23,097,108	17,376,997
Net measurement gains (losses) for the year	3,237,873	(2,429,196)
Increase in net financial assets	26,334,980	14,947,801
Net financial assets – Beginning of year	161,513,380	146,565,579
Net financial assets – End of year	187,848,361	161,513,380

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government
Consolidated Statement of General Operations
For the year ended March 31, 2019

	Budget \$ (Unaudited)	2019 \$	2018 \$
Revenues			
Financing agreement (Base Funding)	8,781,117	7,275,659	11,300,196
Governance, data and assessment and infrastructure (note 11)	-	6,116,913	-
Tax revenue – personal income tax	7,500,000	8,390,851	10,549,820
Tax revenue – goods and services tax	1,169,360	1,518,579	1,266,178
Resource royalties revenue	1,800,000	1,179,122	1,382,515
Devolution	900,000	1,446,649	1,179,262
Impact and benefit agreements	4,115,807	5,531,233	4,261,467
Programs and services	6,259,817	12,260,167	10,374,887
Other income	500,000	949,064	843,052
Investment income – reserve fund	1,000,000	564,744	328,357
	<u>32,026,101</u>	<u>45,232,981</u>	<u>41,485,734</u>
Expenditures			
Chiefs Executive Council	3,019,514	3,333,342	2,830,928
Tłıchǫ Assembly	1,689,606	1,865,675	1,733,906
Tłıchǫ Implementation	1,000,000	1,812,962	1,230,255
Grand Chief election	250,000	-	346,654
Annual Gathering	700,000	595,835	786,807
Community Presence Office	2,328,104	3,415,252	3,009,490
Department of Culture and Lands Protection	3,342,929	3,974,013	3,084,194
Department of Corporate Services	4,068,867	2,906,419	3,528,933
Department of Community Services	768,980	420,129	-
Impact and benefit agreements	3,360,000	5,097,568	2,846,737
Programs and services	6,359,817	12,958,513	10,544,529
Donation expense	500,000	583,411	466,948
Amortization of tangible capital assets	875,000	899,652	827,198
	<u>27,493,837</u>	<u>37,862,771</u>	<u>31,236,579</u>
	4,532,264	7,370,210	10,249,155
Loss in earnings of The Tłıchǫ Government business enterprises	-	(5,842,134)	(14,356,438)
Net surplus (deficit) for the year from general operations	<u>4,532,264</u>	<u>1,528,076</u>	<u>(4,107,283)</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchǫ Government

Consolidated Statement of Tłıchǫ Capital Transfers Trust Operations

For the year ended March 31, 2019

	2019 \$	2018 \$
Revenues		
Tłıchǫ capital transfers revenue	19,305,729	17,926,748
Investment income	2,781,450	3,881,325
	<hr/> 22,087,179	<hr/> 21,808,073
Expenditures		
Investment expenses	404,943	328,562
	<hr/> 404,943	<hr/> 328,562
Net surplus for the year from Tłıchǫ Capital Transfers Trust operations	<hr/> 21,682,236	<hr/> 21,479,511

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Consolidated Statement of Remeasurement Gains (Losses)

For the year ended March 31, 2019

	2019 \$	2018 \$
Accumulated remeasurement (losses) gains – Beginning of year	<u>(151,670)</u>	<u>2,277,526</u>
Remeasurement gains (losses) attributable to Tłıchq Capital Transfers Trust	2,371,550	(1,404,239)
Reserve fund	<u>251,922</u>	<u>(121,040)</u>
	<u>2,623,472</u>	<u>(1,525,279)</u>
Amounts reclassified to the consolidated statements of Tłıchq Capital Transfers Trust operations	777,556	(903,917)
Reserve fund	<u>(163,155)</u>	<u>-</u>
	<u>614,401</u>	<u>(903,917)</u>
Net remeasurement gains (losses) for the year	<u>3,237,873</u>	<u>(2,429,196)</u>
Accumulated remeasurement gains (losses) – End of year	<u>3,086,203</u>	<u>(151,670)</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Tl̄chq Government
Consolidated Statement of Cash Flows
For the year ended March 31, 2019

	2019 \$	2018 \$
Cash provided by (used in)		
Operating activities		
Net surplus (deficit) for the year from general operations	1,528,076	(4,107,283)
Net surplus for the year from Tl̄chq Capital Transfers Trust operations	21,682,236	21,479,511
Items not affecting cash		
Amortization expense	899,652	827,198
Gain on disposition of investments from Tl̄chq reserve fund	(202,264)	-
Loss (gain) on disposition of investments from Tl̄chq Capital Transfers Trust	1,028,314	(1,074,373)
Loss in earnings of The Tl̄chq Government business enterprises	5,842,134	14,356,438
	<u>30,778,148</u>	<u>31,481,491</u>
Net change in non-cash financial assets and liabilities		
Decrease (increase) in accounts receivable	733,034	(1,051,212)
Increase in goods and services tax recoverable	(198,289)	(132,140)
Increase in prepaid expenses	(23,811)	(69,357)
Increase in accounts payable and accrued liabilities	572,059	1,221,532
Increase in deferred revenue	3,776,383	1,141,036
	<u>35,637,524</u>	<u>32,591,350</u>
Capital activities		
Purchase of capital assets	(989,045)	(753,072)
Investing activities		
Net increase in reserve fund investment	(362,321)	(328,357)
Net increase in Capital Transfers Trust investment	(22,710,550)	(20,405,138)
	<u>(23,072,871)</u>	<u>(20,733,495)</u>
Financing activities		
Issuance of loan to Tl̄chq Investment Corporation	(2,300,000)	(2,925,000)
	<u>(2,300,000)</u>	<u>(2,925,000)</u>
Increase in cash and temporary investments during the year	9,275,608	8,179,783
Cash and temporary investments – Beginning of year	17,166,681	8,986,898
Cash and temporary investments – End of year	<u>26,442,289</u>	<u>17,166,681</u>
Cash and temporary investments are comprised of		
Cash account balance	23,595,881	14,376,468
Interest bearing bank account balances	2,846,408	2,790,213
	<u>26,442,289</u>	<u>17,166,681</u>
Supplementary information		
Interest paid	-	-
Interest received	4,224,555	3,017,642

The accompanying notes are an integral part of these consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2019

1 Legal authority

The Tłıchq Government was formed effective August 4, 2005 and is the result of the successful negotiation of the Tłıchq Land Claims and Self-government Agreement (the Tłıchq Agreement) that was approved by the Tłıchq people. The Tłıchq Agreement was signed in Behchokò by representatives of the Tłıchq, federal and territorial governments on August 25, 2003.

On October 10, 2003, the Government of the Northwest Territories approved the Tłıchq Agreement and on December 7, 2004, the bill was passed by the House of Commons. On February 10, 2005 (effective date), the bill received royal assent from the Governor General. On the effective date, the Dogrib Treaty 11 Council and the administrative organizations from each of the four Tłıchq Communities of Behchokò, Whati, Wekweèti and Gamèti ceased operations and were succeeded by The Tłıchq Government.

The assets, liabilities and surplus balances of the above-noted organizations were transferred to The Tłıchq Government on the effective date.

Under the Tłıchq Agreement, The Tłıchq Government controls a single block of approximately 39,000 square kilometres of land, including subsurface resources. The Tłıchq Agreement also provides The Tłıchq Government with a wide range of law-making powers on Tłıchq lands and over Tłıchq citizens on those lands and in the four Tłıchq communities. The Tłıchq Government and the Government of Northwest Territories co-operate to deliver key services, such as health care, education and other social programs and services, to all people living in the four communities.

2 Summary of significant accounting policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS). Because the precise determination of many assets, liabilities, contributions and expenditures are dependent on future events, the preparation of consolidated financial statements for a period necessarily includes the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. These consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Reporting entity and principles of financial reporting

The Tłıchq Government reporting entity includes its operations and all other related entities, which are either owned or controlled by The Tłıchq Government, including the Tłıchq Capital Transfers Trust, Tili Geekwi Limited Partnership and Tili Geekwi Ltd.

Intangible assets and items inherited by right of the Crown, such as Crown lands, forests, water and mineral resources, are not recognized in The Tłıchq Government's consolidated financial statements.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2019

Incorporated business entities, which are owned or controlled by The Tłıchq Government and which are not dependent on The Tłıchq Government for their continued operations, are recorded in the general fund of these consolidated financial statements using the modified equity method. These entities are 100% owned unless otherwise noted and comprise:

- Tłıchq Investment Corporation
- Tłıchq Quantum Murray LP – 51% owned
- DTR First Nation Construction Corporation – 51% owned
- Dogrib Power Corporation
- Tlıcho Equipment Services Ltd.
- KeTe Whii Limited – 50% owned
- Tłıchq Air Inc. – 52% owned
- Tłıchq Learning and Development Centre Ltd.
- Rae Edzo Dene Band Development Corporation Ltd.
- Nishi-Khon/SNC Lavalin Ltd. – 51% owned
- Tlıcho Management Services Ltd., which includes the accounts of
 - Rae Band Construction Ltd.
 - Tłıchq Road Constructors Ltd.
 - Tłıchq Construction Ltd.
 - Tłıchq Logistics Inc.
 - Tłıchq Orica Blasting Services Ltd. – 51% owned
- 964053 NWT Ltd., which includes the accounts of
 - Tłıchq Landtran Transport Ltd.
- Wekweëti Development Corporation, which includes the accounts of
 - Hozilla Naedlik'e Ltd.
 - 5352 NWT Ltd.
- DLFN Holdings Ltd., which includes the accounts of
 - Tłıchq Domco Inc. – 51% owned
- Gamëti Development Corporation Ltd.
- Lac La Martre Development Corporation, which includes the accounts of
 - Whati Lodge – 50% owned
 - Whati Ko Gha K'aode Ltd.
- Tłıchq Engineering and Environmental Services Ltd.
- Rae Lakes General Store
- 506469 NWT Ltd., which includes the accounts of
 - 1456982 Alberta Ltd. – 90% owned
- Tłıchq Leasing Corporation
- Tłıchq Logistics 62 Degree JV
- Tili Geekwi Ltd.
- Tili Geekwi Limited Partnership

The Tłı̨chǫ Government

Notes to Consolidated Financial Statements

March 31, 2019

Marketable securities

Investments in marketable securities are recorded and carried at fair value.

Revenues

The consolidated financial statements are prepared using the accrual basis of accounting.

Revenues from external parties restricted by agreement are recognized as revenue in the year in which the related expenses are incurred. Deferred revenue represents restricted revenue received in the current period that is related to a subsequent period.

Surpluses arising under certain Government of Canada contributions are restricted as the amounts may be repayable.

Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions received in advance of the period to which they relate are deferred and recognized as revenue in the period to which they relate.

Personal income tax in the current fiscal year is related to the prior taxation calendar year. These amounts are recognized as revenue when they are received. As the amounts received from the Government of Canada may be subject to possible subsequent adjustment as a result of the taxation reassessment process it is reasonably possible that changes in future conditions in the near term could require a material change in the recognized amount, which will be recorded as revenues or expenses in the period of such a change.

The Tłı̨chǫ Government receives transfers from the Government of Canada. These transfers are recognized in the consolidated financial statements as revenues in the period in which the transfer is authorized by the Government of Canada and eligibility and stipulation criteria are met..

Investment income, except for investment income arising from the Tłı̨chǫ Capital Transfers Trust, is recognized as revenue of the general fund in the year received or receivable. Investment income arising from the Capital Transfers Trust is recognized as revenue of the Tłı̨chǫ Capital Transfers Trust.

Temporary investments

Temporary investments are investments that mature in ninety days or less and are stated at cost, which approximates fair value. Temporary investments are capable of reasonably prompt liquidation and may be used to manage The Tłı̨chǫ Government's cash position throughout the year.

Portfolio investments

The Tlıcho Government accounts for its investments in securities that are not quoted in an active market, including those that do not represent government enterprises or government partnerships, at the lower of cost and net realizable value. The Tlıcho Government records an impairment if a significant adverse change occurs during the period in the expected timing or amount of cash flows from the investment.

Tangible capital assets

Tangible capital assets are recorded at cost, except for donated assets, which are reported at estimated fair value. Equipment, vehicles, office equipment, computer equipment and leasehold improvements are amortized over their expected useful lives of five years. Buildings and airstrip are amortized over their expected lives of twenty years. Routine repairs and maintenance costs are expensed as incurred.

Constructed buildings are considered under development until they are assessed to be both physically and practically complete. At that time, the building will be considered on stream and the capitalization of carrying costs will cease and amortization of the constructed building will begin.

Multi-employer benefit plan

The Tłıchq Government employees are participants in a Northern Employee Benefits Services (NEBS) benefit plan, which is a multi-employer plan. The NEBS benefit plan is a defined benefit pension plan for which both the employee and employer contribute an equal amount evenly throughout the year. As the plan is accounted for by multiple unrelated employers, actuarial determination of the plan's surplus/deficit were not readily available and as such is measured using the defined contribution method. Total contributions made by The Tłıchq Government during the year were \$1,178,715 (2018 – \$1,043,544).

Equity in tangible capital assets

Equity in the tangible capital assets represents The Tłıchq Government's net investment in tangible capital assets, after deducting the portion financed by third parties through long-term capital borrowings, capitalized leases and other capital liabilities, if any.

Reserves for future expenditures

Reserves are established at the discretion of The Tłıchq Government to set aside certain amounts for future operating and capital purposes. Operating reserves are those which are generally established to fund one-time expenditures of an operating nature. Capital reserves are those which are generally established to fund one-time expenditures of a capital nature, the majority of which are committed to a specific purpose.

The Tłıchq Government
Notes to Consolidated Financial Statements
March 31, 2019

3 Accounts receivable and accounts payable

Included in accounts receivable is an amount of \$2,635,407 (2018 – \$2,833,825) due from various Tłıchq Government business enterprises. Included in accounts payable is \$765,732 (2018 – \$25,012) due to various Tłıchq Government business enterprises.

These receivables and payables are unsecured, non-interest bearing and have no specified terms of repayment.

During the year, The Tłıchq Government issued a loan to the Tłıchq Investment Corporation in the amount of \$2,300,000 (2018 – \$2,925,000). The outstanding loans receivable as at March 31, 2019 comprise:

- \$10,000,000 (2018 – \$7,700,000) to the Tłıchq Investment Corporation. Under the terms of the loan agreements, interest is charged at a 5% rate on \$3,000,000 of the advance. This loan is subordinated to certain other debt held by the Tłıchq Investment Corporation.

4 Tłıchq Capital Transfers Trust

The Tłıchq Capital Transfers Trust (the Trust) was established on December 22, 2014 for the purpose of holding and investing Tłıchq capital transfer funds pursuant to the Tłıchq Agreement and the Tłıchq Constitution. The capital transfer investment fund balance was transferred to the Trust on the establishment date. The funds shall be managed as a perpetual endowment for the benefit of all Tłıchq citizens.

The Tłıchq Government shall not distribute or disburse, or offer up as security the principal amount of that endowment or the portion of investment income required to maintain its constant value after inflation.

Supplementary financial information for the Trust as at March 31, 2019 comprises investments of \$128,779,299 (2018 – \$103,947,957) and liabilities of \$16,863 (2018 – \$16,483).

5 Investment in The Tłıchq Government business enterprises

	2019 \$	2018 \$
Balance – Beginning of year	21,192,680	35,549,118
Loss in earnings for the year	(5,842,134)	(14,356,438)
Balance – End of year	<u>15,350,546</u>	<u>21,192,680</u>

The Tłıchǫ Government
Notes to Consolidated Financial Statements
March 31, 2019

Financial information for each of the entities for their year-ends is as follows:

	2019			2018	
	Assets	Liabilities	Revenue	Net income	Net income
	\$	\$	\$	(loss)	(loss)
				\$	\$
5352 NWT Ltd.	94,575	251,387	225,735	13,198	447
Wekweèti Development Corporation	(348,711)	357,605	178,236	13,219	(26,131)
Hozila Naedik'e Ltd.	203,589	732,557	570,333	(11,179)	(137,366)
DLFN Holdings Ltd.	1,065,949	(30,412)	870,485	550,904	431,590
Whati Ko Gha K'aode Ltd.	619,316	503,610	2,732,440	218,624	132,562
Lac La Martre Development Corporation	3,562,969	198,170	1,706,237	212,044	58,574
Gamèti Development Corporation Ltd.	10,194	797,821	224,897	(77,777)	(206,191)
Rae Lakes General Store	453,028	1,235,184	1,454,728	(30,760)	(117,641)
Tłıchǫ Learning and Development Centre Ltd.	798,363	3,012,997	1,220,615	321,117	(92,292)
Rae Edzo Dene Band Development Corporation Ltd.	4,228,473	3,068,065	2,023,827	236,092	146,537
Tłıchǫ Construction Ltd.	3,681,523	2,297,408	5,738,007	531,186	1,592,583
Rae Band Construction Ltd.	2,245,624	1,998,623	581,313	24,294	(27,728)
Tłıchǫ Road Constructors Ltd.	2,247,811	2,336,953	2,785,628	(89,242)	(70,002)
Tłıchǫ Logistics Inc.	17,357,301	14,521,546	45,622,079	1,755,092	1,080,356
Tłıchǫ Management Service Ltd.	4,957,028	635,454	768,213	2,652,434	2,062,821
Tłıchǫ Equipment Service Ltd.	2,704,915	5,975,878	1,217,146	(1,117,804)	(546,859)
Tłıchǫ Engineering and Environmental Services Ltd.	5,926	11,446,982	2,761,812	(14,486)	157,303
Dogrib Power Corporation.	18,947,558	12,313,283	1,682,207	130,386	26,853
Tłıchǫ Investment Corporation	60,343,479	22,523,239	27,216,043	20,979,918	794,999
Tłıchǫ Leasing Corporation	70	-	-	-	-
Tłıchǫ Landtran Transport Ltd.	7,125,364	12,980,606	16,790,372	(3,295,501)	(5,852,858)
Tłıchǫ Air Inc.	4,695,560	2,810,341	6,991,836	232,713	233,758
Tłıchǫ Domco Inc.	-	(100)	14,373,459	(20,169)	20,169
Tłıchǫ Orica Blasting Services Ltd.	4,920,000	4,919,999	16,577,000	-	-
1456982 Alberta Ltd.	35,259,445	43,203,419	47,558,054	(8,793,604)	(11,155,624)
964053 NWT Ltd.	281,131	15,790	-	-	-
Tłıchǫ Logistics 62 Degree JV	75,447	49,273	154,300	26,175	-
Nishi-Khon/SNC Lavalin Ltd.	-	-	-	-	54,030
560469 NWT Ltd.	928,459	(2,245,997)	-	-	-
				14,446,874	(11,440,110)
Less: Intercorporate dividends within the Tłıchǫ Investment Corporation Group				(20,289,008)	(2,916,328)
				(5,842,134)	(14,356,438)

The Tłıchǫ Government
Notes to Consolidated Financial Statements
March 31, 2019

6 Tangible capital assets

	2019		
	Cost	Accumulated	Net
	\$	amortization	\$
	\$	\$	\$
Airstrip	2,944,300	2,226,627	717,673
Equipment	479,040	367,110	111,930
Vehicles	1,025,644	740,498	285,146
Office equipment	1,956,931	1,780,317	176,614
Computer equipment	204,682	199,438	5,244
Leasehold improvements	510,002	283,061	226,941
Buildings	10,207,043	4,131,964	6,075,079
Building – construction-in-progress	366,386	-	366,386
	17,694,028	9,729,015	7,965,013
	2018		
	Cost	Accumulated	Net
	\$	amortization	\$
	\$	\$	\$
Airstrip	2,944,300	2,079,412	864,888
Equipment	479,040	323,935	155,105
Vehicles	994,414	653,841	340,573
Office equipment	1,738,810	1,733,326	5,484
Computer equipment	204,682	185,541	19,141
Leasehold improvements	283,061	283,061	-
Buildings	10,112,043	3,621,614	6,490,429
	16,756,350	8,880,730	7,875,620

Amortization expense relating to tangible capital assets charged to current year operations was \$899,652 (2018 – \$827,198).

The Tłıchǫ Government

Notes to Consolidated Financial Statements

March 31, 2019

7 Deferred revenue

	2019	2018
	\$	\$
Dominion Diamond – Heritage Fund	1,781,347	1,745,809
Carleton University – Modern Treaties Project	83,497	-
Behchokǫ Handgames	-	28,344
Tides Canada – Food distribution	-	11,377
NWT Arts Council	-	21,760
Government of Canada – Colomac mine	147,573	-
Government of Canada – SPOR	1,735,643	416,597
Government of Canada – ASETS	402,936	638,835
Government of Canada – Classroom training	-	21,515
Government of Canada – Skills training	2,425,489	-
Fortune Minerals – Capacity development funding	75,410	-
De Beers Canada – Translation	25,000	-
De Beers Canada – Brush clearing	-	7,500
De Beers Canada – Canoe purchase	-	8,775
	<u>6,676,895</u>	<u>2,900,512</u>

8 Contingencies and commitments

The Tłıchǫ Government

- Commitments

The Tłıchǫ Government has entered into a number of operating lease arrangements, consisting of property and office equipment leases. All such lease agreements expire prior to March 31, 2048. Total commitments for each fiscal year ending March 31 are:

	\$
2020	454,396
2021	529,706
2022	520,988
2023	439,106
2024	433,356
Thereafter	<u>125,619</u>
	<u>2,503,171</u>

The Tłıchǫ Government loan to Tłıchǫ Investment Corporation has been subordinated to the CIBC loan to the Tłıchǫ Investment Corporation. The Tłıchǫ Investment Corporation is to undertake its best effort to seek assistance from The Tłıchǫ Government to ensure compliance with Tłıchǫ Investment Corporation's credit facility. As at March 31, 2019, the loan balance outstanding was \$10,000,000 (2018 – \$7,700,000).

The Tłıchq Government
Notes to Consolidated Financial Statements
March 31, 2019

The Tłıchq Government, through its wholly owned entities Tili Geekwi Ltd. and Tili Geekwi LP, owns a 20% interest in North Star Infrastructure GP (NSI). NSI has been contracted by the Government of Northwest Territories via public private partnership to design, build, finance, operate and maintain the Tłıchq all-season road. The Tłıchq Government on behalf of Tili Geekwi LP issued a standing letter of credit in the amount of \$16,028,632 to the project's administrative agent, of which \$nil has been drawn as at March 31, 2019. Further, The Tłıchq Government has guaranteed the obligations of Tili Geekwi LP and pledged as general and continuing security The Tłıchq Government's common shares of Tili Geekwi Ltd. and partnership units of Tili Geekwi LP, until all guaranteed obligations of Tili Geekwi LP are satisfied.

Tłıchq Investment Corporation

- Contingencies

Tłıchq Investment Corporation management is in the process of reviewing the tax filing status of certain subsidiaries of Tłıchq Investment Corporation. As Tłıchq Investment Corporation management has not yet completed its assessment and obtained agreement with taxation authorities on this matter, it is not known if any additional amounts need to be recorded.

9 Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts as follows:

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłıchq Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2017	40,483,766	21,031,727	7,949,746	82,837,114	152,302,353
Net (deficit) surplus for the year	(4,107,283)	-	-	21,479,511	17,372,228
Net investment in tangible capital assets (schedule 4)	74,126	-	(74,126)	-	-
Accumulated operating surplus – March 31, 2018	<u>36,450,609</u>	<u>21,031,727</u>	<u>7,875,620</u>	<u>104,316,625</u>	<u>169,674,581</u>
Accumulated remeasurement gains – March 31, 2017	-	338,038	-	1,939,488	2,277,526
Net remeasurement losses for the year	-	(121,040)	-	(2,308,156)	(2,429,196)
Accumulated remeasurement gains (losses) – March 31, 2018	<u>-</u>	<u>216,998</u>	<u>-</u>	<u>(368,668)</u>	<u>(151,670)</u>
Accumulated surplus – March 31, 2018	<u>36,450,609</u>	<u>21,248,725</u>	<u>7,875,620</u>	<u>103,947,957</u>	<u>169,522,911</u>

The Tłıchq Government
Notes to Consolidated Financial Statements
March 31, 2019

	General fund \$	Restricted reserve fund \$	Tangible capital assets fund \$	Tłıchq Capital Transfers Trust \$	Total \$
Accumulated operating surplus – April 1, 2018	36,450,609	21,031,727	7,875,620	104,316,625	169,674,581
Net (deficit) surplus for the year	1,528,076	-	-	21,682,236	21,210,312
Net investment in tangible capital assets (schedule 4)	(89,393)	-	89,393	-	-
Accumulated operating surplus – March 31, 2019	37,889,292	21,031,727	7,965,013	125,998,861	192,884,893
Accumulated rereasurement gains (losses) – March 31, 2018	-	216,998	-	(368,668)	(151,670)
Net rereasurement gains for the year	-	88,767	-	3,149,106	3,237,873
Accumulated rereasurement gains – March 31, 2019	-	305,765	-	2,780,438	3,086,203
Accumulated surplus – March 31, 2019	37,889,292	21,337,492	7,965,013	128,779,299	195,971,096

The general fund, which includes various programs and services, accounts for The Tłıchq Government's unrestricted activities.

The tangible capital assets fund accounts for The Tłıchq Government's activities related to its capital assets.

The reserve fund accounts for reserves that are established by The Tłıchq Government for future operating expenditures. In accordance with The Tłıchq Government's budget laws, The Tłıchq Government has established a reserve fund with an ending balance of \$21,337,492 (2018 – \$21,248,725). The amount has been internally restricted and can only be utilized with the approval of the Tłıchq Assembly through a budget amendment. During the year, \$nil (2018 – \$nil) was transferred from the general fund to the restricted reserve fund.

The Capital Transfers Trust includes capital transfer payments received from the Government of Canada in accordance with the Tłıchq Agreement, as well as investment income earned on the amount received. Pursuant to the Capital Transfers Protection Law enacted by the Tłıchq Assembly on April 25, 2013, this trust fund is required to maintain the constant value of capital transfers after inflation over time, as well as any administrative and investment costs incurred with respect to the capital transfer investment account.

10 Financial instruments

Credit risk

The Tłıchq Government's exposure to credit risk is limited to the carrying value of its accounts receivable and advances to The Tłıchq Government's business enterprises. The Tłıchq Government performs ongoing credit evaluations of its receivables and records a reserve for potential credit losses.

The Tłıchq Government

Notes to Consolidated Financial Statements

March 31, 2019

Interest rate risk

Interest rate risk associated with The Tłıchq Government's financial assets is limited to interest rate fluctuations on short-term investments. All of The Tłıchq Government's financial liabilities are non-interest bearing.

Fair values

Portfolio investments in mutual fund instruments are measured at fair value, with assets underlying each investment product representing a mixture of Level 1, Level 2 and Level 3 measurements as at March 31, 2018. There have been no transfers of instruments between levels in the hierarchy. The fair value hierarchy categorizes fair value measurement into three levels based on the inputs to valuation techniques, which are defined as follows:

- Level 1 – quoted prices in active markets for identical assets;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly; and
- Level 3 – inputs for the asset that are not based on observable market data.

All other financial assets and liabilities are valued at their cost as disclosed in the consolidated statement of financial position, which are reasonable estimates of their fair values due to the relatively short period to maturity or the nature of the terms of these instruments.

The Tlçhç Government
Notes to Consolidated Financial Statements
March 31, 2019

Tlçhç Reserve Investment Fund

	Number of shares as at March 31, 2019	April 1, 2018 \$	Purchases \$	Sales \$	Decrease in cash restricted for investments \$	Gain (loss) on sales \$	Changes in remeasure- ment gains (losses) \$	March 31, 2019 \$
TD High Yield Bond Fund – PRIV	99,899	1,034,057	115,919	(3,105)	-	100	(18,088)	1,128,884
TD Private Canadian Corporate Bond Fund	618,625	2,263,036	4,517,886	(42,138)	-	(1,136)	117,391	6,855,038
TD Short Term Bond Fund – PRIV	128,644	4,881,191	28,080	(3,647,198)	-	(158,537)	152,032	1,255,568
TD Canadian Blue Chip Dividend Fund – PV	79,920	1,303,359	67,400	(219,038)	-	33,106	61,126	1,245,953
Allergan PLC	-	-	32,381	(26,941)	-	(5,432)	-	-
Boeing Company (The)	85	-	40,689	-	-	-	2,624	43,312
Broadcom Inc	125	-	37,417	-	-	-	12,800	50,217
CVS Health Corporation	-	-	39,090	(27,202)	-	(11,888)	-	-
Danaher Corp.	240	-	31,828	-	-	-	10,411	42,239
DowDuPont Inc	535	-	40,583	-	-	-	(2,481)	38,102
United Technologies Corporation	235	-	39,095	-	-	-	1,369	40,465
Costco Wholesale Corporation	160	-	49,406	-	-	-	2,352	51,758
Epoch International Equity Fund – PRIV	-	513,677	21,555	(509,242)	-	21,531	(47,521)	-
Epoch U.S. Blue Chip Equity Fund – PV	-	1,407,740	-	(1,495,830)	-	324,115	(236,025)	-
Home Depot Inc. (The)	145	-	34,638	-	-	-	2,533	37,172
The TJX Companies Inc.	410	-	27,468	-	-	-	1,677	29,145
Coca-Cola Company (The)	500	-	32,119	-	-	-	(818)	31,301
Discover Financial Services	-	-	12,301	(12,498)	-	197	-	-
Dollar General Corp	130	-	19,816	-	-	-	903	20,719
Duke Energy Corp	265	-	29,215	-	-	-	2,647	31,862
Ecolab Inc.	-	-	14,403	(14,380)	-	(22)	-	-
Starbucks Corp.	-	-	28,883	(29,850)	-	967	-	-
Halliburton Company	440	-	20,729	-	-	-	(3,506)	17,223
Occidental Petroleum Corporation	350	-	33,712	-	-	-	(2,758)	30,954
Amer Intl Group	345	-	20,220	-	-	-	(373)	19,847
Bank of America Corporation	1,455	-	53,652	-	-	-	(22)	53,630
Capital One Financial Corporation	285	-	33,462	-	-	-	(2,359)	31,103
MetLife, Inc.	470	-	27,324	-	-	-	(595)	26,730
Morgan Stanley	610	-	36,328	-	-	-	(1,938)	34,390
Visa Inc – Class A Shares	220	-	40,441	-	-	-	5,464	45,906
Boston Scientific Corporation	790	-	38,018	-	-	-	2,488	40,506
Pfizer Inc.	855	-	48,124	-	-	-	387	48,511
UnitedHealth Group Inc.	170	-	58,604	-	-	-	(2,448)	56,156
Alphabet Inc Class-C	50	-	69,427	-	-	-	8,947	78,374
Apple Inc.	400	-	123,744	(17,693)	-	(737)	(3,809)	101,506
Applied Materials Inc	760	-	34,573	-	-	-	5,694	40,268
Booking Holdings Inc	10	-	25,661	-	-	-	(2,350)	23,311
Electronic Arts Inc.	160	-	21,039	-	-	-	664	21,724
Facebook Inc Cl A	115	-	25,591	-	-	-	18	25,609
Microsoft Corporation	815	-	114,376	-	-	-	14,037	128,413
Texas Instruments Inc.	255	-	32,441	-	-	-	3,693	36,135
Ingersoll-Rand PLC	245	-	32,376	-	-	-	2,957	35,333
Linde PLC	105	-	22,864	-	-	-	1,814	24,679
Chubb Ltd	155	-	26,444	-	-	-	2,562	29,007
Emerald Int'l Equity Index Fund	29,555	-	502,609	-	-	-	(2,752)	499,858
Cash restricted for investments	-	533,899	-	-	(294,495)	-	-	239,404
		11,936,959	6,701,931	(6,045,115)	(294,495)	202,264	88,767	12,590,311

The Tłıchǫ Government
Notes to Consolidated Financial Statements
March 31, 2019

	Number of shares as at March 31, 2018	April 1, 2017 \$	Purchases \$	Sales \$	Increase in cash restricted for Investments \$	Gain (loss) on sales \$	Changes in remeasure- ment gains (losses) \$	March 31, 2018 \$
TD PRI CDN Blue Chip Dividend Fund	89,455	1,347,192	-	-	-	-	(43,833)	1,303,359
TD PRI CDN Corporate Bond Fund	206,670	2,327,104	-	-	-	-	(64,068)	2,263,036
TD PRIV High Yield Bond Fund TDB3074	90,075	1,049,370	-	-	-	-	(15,313)	1,034,057
TD PRIV Short Term Bond Fund TDB3064	505,299	5,007,516	-	-	-	-	(126,325)	4,881,191
Epoch International Equity Fund – PRIV	47,040	488,746	-	-	-	-	24,931	513,677
Epoch PRIV US Blue Chip Equity Fund	63,930	1,304,172	-	-	-	-	103,568	1,407,740
Cash restricted for investments	-	205,542	-	-	328,357	-	-	533,899
		<u>11,729,642</u>	<u>-</u>	<u>-</u>	<u>328,357</u>	<u>-</u>	<u>(121,040)</u>	<u>11,936,959</u>

The Tłıchǫ Government
Notes to Consolidated Financial Statements
March 31, 2019

Tłıchǫ Capital Transfers Investment Fund

	Number of shares held as at March 31, 2019	April 1, 2018 \$	Purchases \$	Sales \$	Increase in cash restricted for investments \$	Gain (loss) on sales \$	Changes in remeasurement gains (losses) \$	March 31, 2019 \$
TD Investment Savings Account	168,409	3,095,750	2,286,000	(3,697,660)	-	-	-	1,684,090
TD PRI CDN Corporate Bond Fund	5,204,990	22,014,609	55,457,657	(20,651,553)	-	(201,891)	1,043,619	57,662,441
TD PRIV High Yield Bond Fund TDB3074	1,095,627	9,310,955	3,277,615	(32,206)	-	377	(192,043)	12,364,698
TD PRIV Short Term Bond Fund TDB3064	1,149,947	46,955,284	-	(35,764,875)	-	(1,200,005)	1,233,080	11,223,483
Promissory Note	16,500,000	-	16,500,000	-	-	-	-	16,500,000
Abbvie Inc.	-	302,628	-	(309,316)	-	79,107	(72,419)	-
Allergan PLC	-	187,677	84,611	(254,607)	-	(80,881)	63,200	-
Alphabet Inc. Class-A	-	80,228	-	(96,132)	-	22,472	(6,568)	-
Alphabet Inc. Class-C	415	356,815	311,505	(94,815)	-	17,848	59,153	650,506
American International Group Inc.	2,805	108,048	76,565	(2,536)	-	(274)	(20,443)	161,360
Apple Inc.	3,745	578,630	348,189	(63,841)	-	14,852	72,515	950,345
Applied Materials Inc.	6,190	312,233	96,600	(6,020)	-	501	(75,344)	327,970
Bank of America Corporation	11,895	323,236	140,262	(6,928)	-	1,566	(19,700)	438,436
BlackRock Inc.	-	209,524	-	(201,444)	-	36,510	(44,590)	-
Boeing Company	680	200,792	100,498	(4,749)	-	2,038	47,920	346,499
Booking Holdings Inc.	80	-	208,337	-	-	-	(21,848)	186,489
Boston Scientific Corp.	6,435	-	291,452	-	-	-	38,495	329,947
Broadcom Inc.	1,015	-	287,096	-	-	-	120,664	407,760
Capital One Financial Corporation	2,340	-	281,024	-	-	-	(25,651)	255,373
Chubb Limited	1,255	155,171	66,568	(2,653)	-	(95)	15,870	234,861
Coca-Cola Company	4,090	160,977	77,557	(3,560)	-	153	20,918	256,045
Comcast Corp. Class A	-	201,546	-	(205,068)	-	(22,031)	25,553	-
Costco Wholesale Corp.	1,305	223,499	120,273	(5,638)	-	731	83,285	422,150
CVS Health Corporation	-	-	302,351	(234,090)	-	(68,261)	-	-
Danaher Corp	1,965	174,188	82,751	(3,889)	-	674	92,837	346,571
Discover Financial Services	-	115,920	26,555	(133,142)	-	10,471	(19,804)	-
Dollar General Corp.	1,040	-	163,380	-	-	-	2,374	165,754
Dowdupont Inc.	4,384	191,300	167,594	-	-	-	(46,668)	312,226
Duke Energy Corp. New	2,160	151,815	72,367	(3,699)	-	(51)	39,277	259,709
Ecolab Inc.	-	-	101,814	(105,106)	-	3,292	-	-
Electronic Arts Inc.	1,305	-	170,412	-	-	-	6,771	177,183
Epoch International Equity Fund – PRIV	-	4,019,121	1,584,929	(5,344,522)	-	47,029	(306,557)	-
Facebook Inc. Class-A	955	-	209,013	-	-	-	3,655	212,668
Halliburton Co	3,605	153,412	52,974	(3,245)	-	(497)	(61,532)	141,112
Home Depot Inc.	1,160	270,010	120,700	(117,613)	-	17,776	6,499	297,372
Ingersoll-Rand PLC	2,005	155,444	81,318	(3,599)	-	128	55,862	289,153
Johnson Controls International PLC	-	122,214	21,961	(136,251)	-	(32,250)	24,326	-
Linde Public Limited Company	840	-	177,430	-	-	-	19,998	197,428
MetLife Inc.	3,840	159,742	69,090	(3,533)	-	(474)	(6,439)	218,386
Microsoft Corporation	6,650	550,107	293,615	(13,829)	-	4,545	213,349	1,047,787
Molson Coors Brewing Co.	-	168,016	-	(146,255)	-	(50,344)	28,583	-
Morgan Stanley	4,985	243,836	95,182	(4,962)	-	654	(53,670)	281,040
Occidental Petroleum Corp.	2,850	167,918	84,207	(4,911)	-	1,472	3,368	252,054
Pfizer Inc.	7,000	225,117	122,100	(5,192)	-	96	55,044	397,165
Starbucks Corporation	-	143,672	51,057	(219,978)	-	33,199	(7,950)	-
Texas Instruments Inc.	2,075	-	295,060	-	-	-	(1,024)	294,036
TJX Companies Inc.	3,410	-	218,674	-	-	-	23,729	242,403
United Technologies Corporation	1,895	-	315,810	-	-	-	10,491	326,301
UnitedHealth Group Inc.	1,410	273,141	150,689	(6,719)	-	1,942	46,708	465,761
Visa Inc. Class A	1,800	282,223	64,556	(72,588)	-	25,331	76,072	375,592
TD Emerald International Equity Index FD	263,290	-	4,500,706	-	-	-	(47,709)	4,452,997
TD Priv CDN Blue Chip Dividend Fund	856,558	11,331,792	4,415,992	(3,343,133)	-	305,976	645,854	13,356,480
Cash restricted for investments	-	262,356	-	-	5,312	-	-	267,668
		103,938,956	94,024,096	(71,309,857)	5,312	(1,028,314)	3,149,106	128,779,299

The Tłıchǫ Government
Notes to Consolidated Financial Statements
March 31, 2019

	Number of shares held as at March 31, 2018	April 1, 2017 \$	Purchases \$	Sales \$	Increase in cash restricted for investments \$	Gain (loss) on sales \$	Changes in remeasure- ment gains (losses) \$	March 31, 2018 \$
TD Investment Savings Account	309,575	2,489,900	18,893,300	(18,287,450)	-	-	-	3,095,750
TD PRI CDN Corporate Bond Fund	2,011,385	17,855,741	4,736,382	-	-	-	(577,514)	22,014,609
TD PRIV High Yield Bond Fund TDB3074	810,847	7,653,873	1,785,350	-	-	-	(128,268)	9,310,955
TD PRIV Short Term Bond Fund TDB3064	4,861,802	35,665,705	12,370,394	-	-	-	(1,080,815)	46,955,284
Abbie Inc.	2,480	-	265,019	(56,390)	-	21,580	72,419	302,628
Allergan PLC	865	-	250,877	-	-	-	(63,200)	187,677
Alphabet Inc. Class-A	80	-	79,798	(7,325)	-	1,187	6,568	80,228
Alphabet Inc. Class-C	275	-	352,764	-	-	-	13,051	365,815
American International Group Inc.	1,540	-	201,873	(77,494)	-	(767)	(15,564)	108,048
Apple Inc.	2,675	-	589,792	(81,832)	-	5,947	64,723	578,630
Applied Materials Inc.	4,355	-	291,342	(45,069)	-	6,727	59,233	312,233
Bank of America Corporation	8,360	-	329,256	(95,210)	-	22,127	67,063	323,236
BlackRock Inc.	300	-	192,423	(35,578)	-	8,089	44,590	209,524
Boeing Company	475	-	149,097	(31,477)	-	11,145	72,027	200,792
Brighthouse Financial Inc.	-	-	17,115	(19,873)	-	2,758	-	-
Chubb Limited	880	-	185,969	(25,696)	-	961	(6,063)	155,171
CME Group Inc.	-	-	58,935	(61,668)	-	2,733	-	-
Coca-Cola Company	2,875	-	187,903	(25,716)	-	1,021	(2,231)	160,977
Comcast Corp. Class A	4,575	-	260,605	(35,145)	-	1,639	(25,553)	201,546
Costco Wholesale Corp.	920	-	225,721	-	-	-	(2,222)	223,499
Danaher Corp.	1,380	-	170,883	(27,576)	-	4,541	26,350	174,198
Discover Financial Services	1,250	-	110,726	(19,105)	-	4,496	19,803	115,920
Disney, Walt Company	-	-	247,860	(259,381)	-	11,521	-	-
Dowdupont Inc.	2,329	-	223,191	(33,015)	-	3,828	(2,705)	191,299
Duke Energy Corp.	1,520	-	188,045	(22,377)	-	(2,802)	(11,051)	151,815
Dupont E.I. De Nemours & Co.	-	-	223,191	(223,191)	-	-	-	-
General Electric Company	-	-	188,480	(113,655)	-	(74,825)	-	-
Halliburton Co.	2,535	-	172,489	-	-	-	(19,077)	153,412
Home Depot Inc.	1,175	-	258,676	(43,117)	-	10,422	44,029	270,010
Ingersoll-Rand PLC	1,410	-	188,014	(24,938)	-	63	(7,695)	155,444
Johnson Controls International PLC	2,690	-	168,330	(19,987)	-	(1,804)	(24,325)	122,214
McKesson Corporation	-	-	226,252	(237,543)	-	11,291	-	-
MetLife Inc.	2,700	-	209,345	(29,332)	-	284	(20,555)	159,742
Microsoft Corporation	4,675	-	494,796	(76,055)	-	15,250	116,116	550,107
Molson Coors Brewing Co.	1,730	-	223,873	(24,834)	-	(2,440)	(28,583)	168,016
Morgan Stanley	3,505	-	232,053	(38,007)	-	7,277	42,513	243,836
Occidental Petroleum Corp.	2,005	-	153,204	-	-	-	14,714	167,918
Pepsico Inc.	-	-	213,565	(213,489)	-	(76)	-	-
Pfizer Inc.	4,920	-	238,792	-	-	-	(13,675)	225,117
Procter & Gamble Company	-	-	256,626	(246,755)	-	(9,871)	-	-
Schlumberger Ltd.	-	-	101,544	(114,670)	-	13,126	-	-
Starbucks Corporation	1,925	-	135,722	-	-	-	7,950	143,672
Unitedhealth Group Inc.	990	-	272,289	(45,876)	-	10,048	36,680	273,141
Visa Inc. Class A	1,830	-	262,402	(43,227)	-	8,405	54,642	282,222
Epoch International Equity Fund – PRIV	368,075	2,898,356	1,162,523	(221,671)	-	24,330	155,583	4,019,121
Epoch PRIV US Blue Chip Equity Fund	-	10,060,583	-	(10,125,190)	-	923,398	(858,791)	-
TD PRI CDN Blue Chip Dividend Fund	777,855	8,102,990	3,875,424	(341,060)	-	32,764	(338,323)	11,331,795
Cash restricted for investments	-	49,454	-	-	212,902	-	-	262,356
		84,776,602	51,622,210	(31,429,974)	212,902	1,074,373	(2,308,156)	103,947,957

11 Governance, Data and Assessment and Infrastructure Revenue

The Tlıchǫ Government received additional funding of \$6,116,913 under the Tlıchǫ Financing Agreement with the Federal Government. This funding was received in March 2019 and has been recorded into the Consolidated Statement of General Operations. Expenditures related to this funding will be incurred in the Tlıchǫ Government's 2020 fiscal year.

The Tłıchq Government

Consolidated Schedule of Legislative and Governance Expenditures

For the year ended March 31, 2019

Schedule 1

	Chief Executive Council \$	Tłıchq Implementation \$	Annual gathering \$	Tłıchq Assembly \$	Impact benefit agreement programs \$
Expenditures					
Bank charges and interest	436	-	67	95	1,518
Contract services	278,924	360,318	58,070	360,468	1,855,865
Equipment	50,931	423	2,650	1,053	39,854
Meeting	27,975	5,671	53,586	22,076	36,537
Honorarium	10,073	5,600	3,900	321,269	66,175
Insurance, licences, taxes and fees	1,651	20,630	-	4,740	7,258
Office	57,310	6,626	35,835	29,139	30,932
Telephone and communications	134,352	301	-	11,286	2,683
Utilities and rent	128,728	-	1,000	1,962	10,679
Financial contribution	1,688	-	-	1,100	492,375
Salaries and benefits	2,121,070	12,769	120,355	737,179	665,656
Professional fees	2,400	1,221,809	-	39,211	31,986
Training and development	5,018	500	-	5,124	100,681
Repairs and maintenance	11,349	-	-	461	20,709
Travel	201,608	105,306	135,700	138,850	311,797
Accommodation	148,960	47,170	43,767	116,624	49,858
Meals and allowances	92,941	22,708	577	63,931	34,842
Cultural expenses	57,928	3,131	140,328	10,963	311,803
Program expense	-	-	-	-	12,360
Other	-	-	-	144	1,014,000
	3,333,342	1,812,962	595,835	1,865,675	5,097,568

The Tłıchǫ Government

Consolidated Schedule of Tłıchǫ Government Department Expenditures

For the year ended March 31, 2019

Schedule 2

	Community Presence Office				Total
	Behchokǫ	Gamèti	Wekweèti	Whati	
	\$	\$	\$	\$	\$
Expenditures					
Bank charges and interest	135	286	23	3,077	3,521
Contract services	78,786	11,110	12,314	56,287	158,497
Equipment	10,931	32,713	15,063	18,285	76,992
Meeting	2,078	4,007	-	4,151	10,236
Honorarium	1,400	-	-	-	1,400
Insurance, licences, taxes and fees	-	-	194	35,094	35,288
Office	64,343	63,346	23,931	57,266	208,886
Telephone and communications	2,865	13,291	22,280	21,103	59,539
Utilities and rent	75,752	97,835	39,850	53,621	267,058
Financial contribution	8,163	1,500	4,135	1,500	15,298
Salaries and benefits	611,029	333,977	363,980	422,511	1,731,497
Training and development	825	825	992	3,673	6,315
Repairs and maintenance	17,252	9,223	19,136	145,437	191,048
Travel	72,695	45,975	34,766	53,565	207,001
Accommodation	5,317	11,409	11,942	17,051	45,719
Meals and allowances	2,190	7,335	6,903	10,035	26,463
Cultural expenses	162,708	54,023	74,127	79,636	370,494
	1,116,469	686,855	629,636	982,292	3,415,252

	Department of	Department of	Department of	Donations
	Corporate	Culture and	Community	
	Services	Lands	Services	\$
	\$	\$	\$	\$
Expenditures				
Bank charges and interest	15,315	37	-	40
Contract services	405,671	926,675	5,292	400
Equipment	37,609	69,523	400	-
Meeting	7,603	25,979	-	-
Honorarium	55	79,665	-	-
Insurance, licences, taxes and fees	171,278	4,928	19	-
Office	97,782	72,970	11,367	2,899
Telephone and communications	101,387	5,212	630	-
Utilities and rent	157,124	234,372	94,393	2,397
Financial contribution	-	-	-	76,028
Salaries and benefits	1,435,670	1,836,325	300,882	31,034
Professional fees	181,132	115,505	-	-
Training and development	90,068	57,790	1,665	-
Repairs and maintenance	39,169	-	-	300
Travel	81,825	114,485	3,250	280,723
Accommodation	43,344	61,503	1,177	114,527
Meals and allowances	37,645	38,911	1,054	710
Cultural expenses	3,700	330,133	-	74,353
Other	42	-	-	-
	2,906,419	3,974,013	420,129	583,411

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures For the year ended March 31, 2019

Schedule 3
Page 1

	Community Harvest Assistance Program \$	Community Justice Program \$	Victim Assistance Funding \$	Chief Jimmy Bruneau School Day Care \$	Gamèti Johnny Arrowmaker Daycare \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	186,000	203,000	90,000	38,746	397
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>186,000</u>	<u>203,000</u>	<u>90,000</u>	<u>38,746</u>	<u>397</u>
Expenditures					
Bank charges and interest	-	47	-	-	-
Contract services	29,493	-	125	-	-
Equipment	11,850	5,875	-	-	-
Meeting	4,340	752	-	-	-
Honorarium	28,764	75	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	11,540	-	851	-
Telephone and communications	5,349	-	5,082	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	6,048	126,744	84,285	37,802	-
Professional fees	-	-	-	-	-
Training and development	-	1,658	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	91,557	13,327	160	-	-
Accommodation	4,305	8,458	-	-	-
Meals and allowances	2,270	7,268	70	-	-
Cultural expenses	2,024	27,256	278	328	397
Other	-	-	-	-	-
	<u>186,000</u>	<u>203,000</u>	<u>90,000</u>	<u>38,981</u>	<u>397</u>
Surplus (deficiency) for the year	-	-	-	(235)	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 2
 Schedule 3
 For the year ended March 31, 2019

	Healthy Children's Initiatives \$	Tłıchǫ Daycare \$	Whati Daycare \$	Whati Day Care – Rent \$	Small Initiatives Funds – Whati \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	203,637	38,376	32,473	13,500	15,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>203,637</u>	<u>38,376</u>	<u>32,473</u>	<u>13,500</u>	<u>15,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	95
Contract services	-	1,090	-	-	-
Equipment	-	-	-	-	250
Meeting	-	-	-	-	-
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	2,218	800	-	-	9,622
Telephone and communications	1,442	3,565	2,285	-	-
Utilities and rent	-	16,529	37,200	13,500	-
Financial contribution	-	-	-	-	-
Salaries and benefits	178,577	8,321	6,479	-	-
Professional fees	-	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	5,260	-	-	-
Travel	4,802	1,009	-	-	94
Accommodation	1,610	-	-	-	-
Meals and allowances	1,362	274	-	-	88
Cultural expenses	13,626	4,295	-	-	4,851
Other	-	-	-	-	-
	<u>203,637</u>	<u>41,143</u>	<u>45,964</u>	<u>13,500</u>	<u>15,000</u>
Surplus (deficiency) for the year	-	(2,767)	(13,491)	-	-

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 3
 Schedule 3
 For the year ended March 31, 2019

	Economic Development Officers \$	Healthy Families Program \$	Aboriginal Language Plan and Language Nest \$	Arts & Crafts Support Services \$	Barren Ground Caribou Surveys \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	292,620	292,000	613,000	5,000	8,970
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>292,620</u>	<u>292,000</u>	<u>613,000</u>	<u>5,000</u>	<u>8,970</u>
Expenditures					
Bank charges and interest	8	603	-	-	-
Contract services	-	10,657	4,118	-	-
Equipment	8,323	-	47,153	-	-
Meeting	-	-	600	-	-
Honorarium	-	1,200	1,000	-	2,973
Insurance, licences, taxes and fees	-	-	-	-	-
Office	6,418	792	24,062	-	-
Telephone and communications	4,094	925	-	-	-
Utilities and rent	-	6,460	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	235,602	240,942	325,468	-	489
Professional fees	-	-	-	-	-
Training and development	8,259	-	91,234	-	-
Repairs and maintenance	-	550	-	-	-
Travel	9,321	7,252	50,646	-	965
Accommodation	8,127	2,975	20,730	-	655
Meals and allowances	7,427	2,497	47,708	-	2,718
Cultural expenses	-	17,147	281	5,000	-
Other	5,041	-	-	-	1,170
	<u>292,620</u>	<u>292,000</u>	<u>613,000</u>	<u>5,000</u>	<u>8,970</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 4
 Schedule 3
 For the year ended March 31, 2019

	Based Water Quality Monitoring \$	Broadcasting Project \$	Child/Youth Resiliency – Behchokǫ \$	Community Hunt \$	Community Literacy Development \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	2,329	10,000	35,765	50,000	85,000
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>2,329</u>	<u>10,000</u>	<u>35,765</u>	<u>50,000</u>	<u>85,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	-	-	-
Equipment	675	-	-	-	-
Meeting	-	-	-	-	6,881
Honorarium	1,350	1,750	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	2,495	8,376	-	24,190
Telephone and communications	-	-	-	-	-
Utilities and rent	-	-	-	-	3,757
Financial contribution	-	-	-	-	-
Salaries and benefits	59	2,069	13,545	-	-
Professional fees	-	1,000	-	-	-
Training and development	-	837	-	-	31,398
Repairs and maintenance	-	-	-	-	-
Travel	-	974	-	-	2,780
Accommodation	-	375	398	-	875
Meals and allowances	-	500	-	-	504
Cultural expenses	-	-	13,446	50,000	1,865
Other	245	-	-	-	12,750
	<u>2,329</u>	<u>10,000</u>	<u>35,765</u>	<u>50,000</u>	<u>85,000</u>
Surplus (deficiency) for the year	-	-	-	-	-

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 5
 Schedule 3
 For the year ended March 31, 2019

	Dinaga Wek'ahodi (North Arm) \$	Healthy Families Collective \$	Healthy Family Research Program \$	Jordin Tootoo Presentation \$	NWT CIMP Steering Committee \$
Revenues					
Government of Canada	-	-	-	10,000	-
Government of NWT	77,943	11,987	310,800	10,000	9,867
Other	-	-	-	5,000	-
Internal program transfers	-	-	-	6,402	-
	<u>77,943</u>	<u>11,987</u>	<u>310,800</u>	<u>31,402</u>	<u>9,867</u>
Expenditures					
Bank charges and interest	-	27	-	-	-
Contract services	14,216	-	190,722	30,400	-
Equipment	-	-	309	-	-
Meeting	1,679	-	6,207	-	-
Honorarium	16,150	-	950	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	335	-	3,510	-	-
Telephone and communications	-	-	-	-	-
Utilities and rent	-	560	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	972	-	54,000	-	-
Professional fees	7,590	-	9,952	-	5,930
Training and development	1,918	-	2,803	-	-
Repairs and maintenance	-	-	-	-	-
Travel	22,053	-	11,558	1,002	975
Accommodation	7,855	-	10,253	-	328
Meals and allowances	5,175	-	6,346	-	1,347
Cultural expenses	-	11,400	1,531	-	-
Other	-	-	12,659	-	1,287
	<u>77,943</u>	<u>11,987</u>	<u>310,800</u>	<u>31,402</u>	<u>9,867</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 6
 Schedule 3
 For the year ended March 31, 2019

	NWT Environmental Research and Monitoring \$	Dene Warriors \$	Poverty – Dene Warriors Program \$	Tłıchǫ Ewko Naowo Monitoring \$	Tłıchǫ Ndek'áowo \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	8,000	125,000	30,000	60,000	100,000
Other	-	-	-	60,000	-
Internal program transfers	-	-	-	260,191	-
	<u>8,000</u>	<u>125,000</u>	<u>30,000</u>	<u>380,191</u>	<u>100,000</u>
Expenditures					
Bank charges and interest	-	-	-	20	-
Contract services	-	51,000	4,360	20,141	14,815
Equipment	-	14,440	1,750	162,244	30,074
Meeting	-	-	-	2,474	821
Honorarium	2,900	-	-	91,948	27,500
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	1,151	112
Telephone and communications	-	-	-	3,555	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	85	37,917	6,423	8,117	15,474
Professional fees	-	-	-	-	-
Training and development	-	-	-	367	1,095
Repairs and maintenance	-	-	-	-	-
Travel	1,846	6,020	4,129	57,095	4,760
Accommodation	991	750	-	9,131	1,013
Meals and allowances	1,134	-	-	8,139	3,904
Cultural expenses	-	14,873	13,338	15,809	432
Other	1,044	-	-	-	-
	<u>8,000</u>	<u>125,000</u>	<u>30,000</u>	<u>380,191</u>	<u>100,000</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̄chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 7
 Schedule 3
 For the year ended March 31, 2019

	Tłı̄chǫ Regional Tourism Coordinator \$	Wildlife Act Meeting – SS1 \$	Youth Corp – IMBE Program \$	Youth Corp – Whati Boating \$	ASETS Programs \$
Revenues					
Government of Canada	-	-	-	-	1,772,370
Government of NWT	92,400	15,000	30,000	10,000	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>92,400</u>	<u>15,000</u>	<u>30,000</u>	<u>10,000</u>	<u>1,772,370</u>
Expenditures					
Bank charges and interest	-	-	-	50	-
Contract services	420	-	-	-	101,164
Equipment	2,366	-	-	2,500	43,961
Meeting	-	-	-	-	2,568
Honorarium	-	-	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	400	-	-	-	29,947
Telephone and communications	748	-	-	-	-
Utilities and rent	-	-	-	-	7,120
Financial contribution	-	-	-	-	-
Salaries and benefits	79,737	-	10,000	6,885	715,442
Professional fees	-	15,000	-	-	5,000
Training and development	300	-	-	-	592,444
Repairs and maintenance	-	-	-	-	153,356
Travel	3,982	-	-	62	61,368
Accommodation	2,235	-	-	-	47,086
Meals and allowances	2,212	-	-	-	29,044
Cultural expenses	-	-	20,000	503	4,583
Other	-	-	-	-	-
	<u>92,400</u>	<u>15,000</u>	<u>30,000</u>	<u>10,000</u>	<u>1,793,083</u>
Surplus (deficiency) for the year	-	-	-	-	(20,713)

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 11
 Schedule 3
 For the year ended March 31, 2019

	Student Summer Employment Program \$	Annual General Meeting Workshop \$	Colomac – Mine/Other Mine Site \$	Estates Management Training \$	Fortune Mineral – NICO Project \$
Revenues					
Government of Canada	120,000	50,000	234,859	32,450	76,158
Government of NWT	-	-	-	-	-
Other	-	-	-	-	75,410
Internal program transfers	-	-	-	-	-
	<u>120,000</u>	<u>50,000</u>	<u>234,859</u>	<u>32,450</u>	<u>151,568</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	6,040	111,306	31,840	88,895
Equipment	-	-	291	-	-
Meeting	-	2,290	329	-	-
Honorarium	-	13,000	8,950	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	-	-	572
Telephone and communications	-	-	-	-	97
Utilities and rent	-	-	8,613	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	120,000	985	34,598	-	-
Professional fees	-	-	-	-	73,698
Training and development	-	-	2,262	-	-
Repairs and maintenance	-	-	-	-	-
Travel	-	7,171	3,328	-	4,072
Accommodation	-	14,194	5,355	-	-
Meals and allowances	-	6,320	4,403	-	535
Cultural expenses	-	-	-	-	-
Other	-	-	55,424	610	396
	<u>120,000</u>	<u>50,000</u>	<u>234,859</u>	<u>32,450</u>	<u>168,265</u>
Surplus (deficiency) for the year	-	-	-	-	(16,697)

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd

Schedule 3

Page 12

For the year ended March 31, 2019

	MVRMA & Territorial Land Act \$	Nutrition North – Food Study Program \$	NWT Devolution Program \$	NWT Regional CC Program \$	Ray Rock #2 \$
Revenues					
Government of Canada	35,000	33,000	645,786	11,271	55,000
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	-	-	-	-
	<u>35,000</u>	<u>33,000</u>	<u>645,786</u>	<u>11,271</u>	<u>55,000</u>
Expenditures					
Bank charges and interest	-	-	-	-	-
Contract services	-	-	-	-	15,355
Equipment	-	-	-	-	-
Meeting	-	-	-	-	4,123
Honorarium	-	-	-	-	12,200
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	-	2,365	-	170
Telephone and communications	10	-	954	-	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	-	27,309	-	10,350	467
Professional fees	34,940	-	566,992	-	2,410
Training and development	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	50	1,894	43,976	260	4,200
Accommodation	-	-	20,200	368	4,362
Meals and allowances	-	397	11,299	293	3,463
Cultural expenses	-	400	-	-	-
Other	-	3,000	-	-	8,250
	<u>35,000</u>	<u>33,000</u>	<u>645,786</u>	<u>11,271</u>	<u>55,000</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłıchǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 13
 Schedule 3
 For the year ended March 31, 2019

	Ray Rock Project \$	Wellness & CCHAP \$	Aboriginal Head Start & CAPC – Canada \$	Cultural Coordinator Funding \$	Departmental Transformation \$
Revenues					
Government of Canada	128,400	591,098	274,177	-	3,053
Government of NWT	-	-	-	-	-
Other	-	-	-	18,461	-
Internal program transfers	-	-	-	-	-
	<u>128,400</u>	<u>591,098</u>	<u>274,177</u>	<u>18,461</u>	<u>3,053</u>
Expenditures					
Bank charges and interest	-	796	-	-	-
Contract services	68,935	90,700	-	-	-
Equipment	-	78,060	64,555	-	-
Meeting	374	907	-	-	218
Honorarium	23,500	6,400	-	-	-
Insurance, licences, taxes and fees	-	-	-	-	-
Office	-	37,127	5,476	315	-
Telephone and communications	-	-	808	-	-
Utilities and rent	-	-	32,254	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	3,965	190,215	143,060	18,146	-
Professional fees	3,035	-	-	-	-
Training and development	-	-	750	-	-
Repairs and maintenance	-	-	-	-	-
Travel	6,169	54,255	6,910	-	1,414
Accommodation	4,163	2,645	1,910	-	655
Meals and allowances	3,233	2,401	2,074	-	766
Cultural expenses	1,312	127,592	3,880	-	-
Other	13,714	-	12,500	-	-
	<u>128,400</u>	<u>591,098</u>	<u>274,177</u>	<u>18,461</u>	<u>3,053</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 14
 Schedule 3
 For the year ended March 31, 2019

	Landbird Monitoring Program \$	Museum Assistance Program \$	Strategy for Patient Oriented Research \$	Skills Partnership Funds \$	Traditional Classroom Project \$
Revenues					
Government of Canada	8,954	93,793	1,901,370	670,059	21,515
Government of NWT	-	-	-	-	-
Other	-	-	-	-	-
Internal program transfers	-	40,807	-	-	-
	<u>8,954</u>	<u>134,600</u>	<u>1,901,370</u>	<u>670,059</u>	<u>21,515</u>
Expenditures					
Bank charges and interest	-	-	-	18	-
Contract services	-	-	1,012,813	80,968	-
Equipment	-	1,450	15,629	4,275	-
Meeting	-	1,849	141,284	3,705	1,040
Honorarium	-	15,500	4,200	-	-
Insurance, licences, taxes and fees	-	-	37,625	-	-
Office	-	4,550	310	13,330	954
Telephone and communications	-	-	-	2,180	-
Utilities and rent	-	-	-	-	-
Financial contribution	-	-	-	-	-
Salaries and benefits	7,659	40,711	320,929	255,217	14,321
Professional fees	-	69,720	328	21,683	-
Training and development	275	-	-	195,952	-
Repairs and maintenance	-	-	-	-	-
Travel	-	820	182,988	37,171	-
Accommodation	1,020	-	52,770	35,225	-
Meals and allowances	-	-	32,494	10,629	-
Cultural expenses	-	-	-	9,706	5,200
Other	-	-	100,000	-	-
	<u>8,954</u>	<u>134,600</u>	<u>1,901,370</u>	<u>670,059</u>	<u>21,515</u>
Surplus (deficiency) for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Schedule 3
Page 15
For the year ended March 31, 2019

	Community Wellness Program \$	Young Canada Works \$	Dedats'eetsaa Research \$	2018 Elders & Youth Gathering \$	Snap Lake Environmental Monitoring Program \$
Revenues					
Government of Canada	1,386,371	35,928	-	-	-
Government of NWT	-	-	-	-	-
Other	3,425	-	-	-	23,398
Internal program transfers	300,000	-	20,589	312,494	-
	<u>1,689,796</u>	<u>35,928</u>	<u>20,589</u>	<u>312,494</u>	<u>23,398</u>
Expenditures					
Bank charges and interest	350	-	-	-	-
Contract services	322,698	-	20,000	9,950	-
Equipment	78,344	-	-	-	-
Meeting	25,256	-	-	18,442	-
Honorarium	7,900	-	-	169,463	13,050
Insurance, licences, taxes and fees	-	-	-	-	-
Office	32,755	-	-	290	-
Telephone and communications	1,673	-	-	-	-
Utilities and rent	4,831	-	-	-	-
Financial contribution	9,450	-	-	-	-
Salaries and benefits	937,822	35,928	-	34,772	(2,485)
Professional fees	-	-	-	6,000	-
Training and development	6,124	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Travel	117,193	-	-	34,001	3,190
Accommodation	58,624	-	589	22,975	5,530
Meals and allowances	45,375	-	-	10,683	4,113
Cultural expenses	337,404	-	-	5,918	-
Other	-	-	-	-	-
	<u>1,985,799</u>	<u>35,928</u>	<u>20,589</u>	<u>312,494</u>	<u>23,398</u>
Surplus (deficiency) for the year	<u>(296,003)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tłı̨chǫ Government

Consolidated Schedule of Programs and Services Revenues and Expenditures ...cont'd Page 16
 Schedule 3
 For the year ended March 31, 2019

	Collaborative Fiscal Policy \$	Debeers – Canoe Purchase \$	Marian Watershed Stewardship \$	TRTI – Modern Treaties Project \$	Handgames \$
Revenues					
Government of Canada	-	-	-	-	-
Government of NWT	-	-	-	-	-
Other	69,795	58,775	39,985	78,238	164,589
Internal program transfers	-	-	47,642	40,000	299,349
	<u>69,795</u>	<u>58,775</u>	<u>87,627</u>	<u>118,238</u>	<u>463,938</u>
Expenditures					
Bank charges and interest	-	-	-	-	590
Contract services	-	15,110	44,084	107,346	40,127
Equipment	-	56,435	2,250	-	40,993
Meeting	-	-	2,574	1,000	114
Honorarium	-	-	22,985	5,550	-
Insurance, licences, taxes and fees	-	-	-	-	1,970
Office	38	-	-	268	5,514
Telephone and communications	6	-	-	-	-
Utilities and rent	-	-	-	-	4,402
Financial contribution	-	-	-	-	-
Salaries and benefits	-	-	1,258	648	171,365
Professional fees	61,720	-	-	-	-
Training and development	-	-	-	-	-
Repairs and maintenance	-	270	-	-	-
Travel	5,778	-	6,046	2,073	15,696
Accommodation	1,754	-	4,495	410	1,417
Meals and allowances	499	-	2,467	422	1,006
Cultural expenses	-	6,069	1,468	521	174,744
Other	-	-	-	-	6,000
	<u>69,795</u>	<u>77,884</u>	<u>87,627</u>	<u>118,238</u>	<u>463,938</u>
Surplus (deficiency) for the year	-	(19,109)	-	-	-

The Tłı̨chǫ Government

	General funds \$	Recoverable \$	Internal Program Transfers \$	Total \$
Revenues				
Government of Canada	11,519	11,117	-	8,213,248
Government of NWT	26,395	100,570	-	3,233,775
Other	5,375	210,693	-	813,144
Internal program transfers	-	80,000	(1,407,474)	-
	43,289	402,380	(1,407,474)	12,260,167
Expenditures				
Bad debts	355,750	-	-	355,750
Bank charges and interest	-	90	-	2,694
Contract services	-	13,100	(1,028,126)	1,523,862
Equipment	-	21,125	-	695,177
Meeting	-	7,209	-	237,036
Honorarium	-	75,947	-	555,205
Insurance, licences, taxes and fees	-	-	-	39,595
Office	-	222	-	231,075
Telephone and communications	-	973	-	33,746
Utilities and rent	42,092	140	-	177,458
Financial contribution	-	7,096	-	16,546
Salaries and benefits	-	83,358	-	4,652,080
Professional fees	-	18,896	-	903,894
Training and development	-	-	-	937,676
Repairs and maintenance	-	-	-	159,436
Travel	2,364	35,106	-	933,862
Accommodation	-	31,005	-	397,816
Meals and allowances	-	28,707	-	301,566
Cultural expenses	134	51,146	(379,348)	569,409
Other	-	540	-	234,630
	400,340	374,660	(1,407,474)	12,958,513
Surplus (deficiency) for the year	(357,051)	27,720	-	(698,346)

The Tłıchǫ Government**Consolidated Schedule of Capital Assets Fund Activities****For the year ended March 31, 2019**

Schedule 4

	2019	2018
	\$	\$
Balance – Beginning of year	7,875,620	7,949,746
Acquisition of capital assets	989,045	753,072
Disposition of capital assets	-	-
Amortization capital assets	(899,652)	(827,198)
Balance – End of year	<u>7,965,013</u>	<u>7,875,620</u>